

**Town of Newtown**  
**Pension Committee Regular Meeting**  
**January 18, 2024, 7:30pm**  
**Newtown Municipal Center – Conference Room #1**  
**3 Primrose Street, Newtown, CT**

**THE FOLLOWING MINUTES ARE SUBJECT TO APPROVAL BY THE PENSION COMMITTEE.**

1. **Meeting called to order by Chairman Ellen Whalen at 7:33 pm.**  
Members in attendance: Sam Broomer, John DiNoto, Joe Eppers Charles Farfaglia,, and Ellen Whalen  
Absent: Tom Snayd and Rich Monckton  
Also in attendance: David Leonard, Actuary, TR Paul
2. **Review of July 1, 2023 Pension Actuarial Report**  
Mr. David Leonard, Actuary, TR Paul, reviewed the July 1, 2023 Pension Actuarial Report for the Committee. Mr. Leonard noted the contribution for 2024-2025 is \$2,352 million representing a reduction of \$8k from the prior year. The double digit market value performance of the fund, at 10.6%, was a notable influence on the impact of the Valuation Asset Performance for the plan year. Mr. Leonard noted he felt the Trust Asset Allocation, Interest Rate/Discount Rate Assumptions were appropriate for the Trust. The Funded Ratios for the Plans were: Police Plan - 77%, Town Plan - 98%.
3. **Minutes**  
**Discussion and Possible Action**  
Mr DiNote made a motion to approve the Minutes from November 16, 2023. Mr. Eppers seconded. All in favor and motion passes.
4. **Correspondence**  
**Discussion and Possible Action**  
None
5. **Retirements/Expenses**  
**Discussion and Possible Action**  
Retirements - None Expenses - Postponed to February Meeting  
Discussion followed re approval procedure for Retirement Benefits. Further discussion to follow.
6. **Old Business**  
**Discussion and Possible Action**  
Investment Review 457/401  
Chair Whalen advised Committee an annual investment review for the 457/401 plans has been confirmed for February 15th. Mr. Scott Boulton, Fiducient Advisors Defined Contribution Consultant, will present.
7. **Pension Committee Ordinance Next Steps**  
Chair Whalen noted her review of the Pension Committee Ordinance requires an update/revision. Mr. Alexander, LC Chairman, is assisting Mrs. Whalen with next steps. PC Administrative Committee will meet to prepare a draft request.
8. **New Business**  
**Discussion and Possible Action**  
Pension/OPEB Trust Investment Report- December 31, 2023  
The Pension Trust closed the year with a value of \$61,389 million, a gain of nearly \$5.1 million the beginning of the year and is up \$2.8 million from last month. The OPEB Trust closed the year at \$4,786. million, up \$588k from the previous year and up nearly \$230k from the previous month. The Pension portfolio was up 15.7% for the year. Risk assets have performed well for the year with the S&P 500 up 26%, MSCI EAFE up 18 % and Emerging Markets up 14%. Fixed Income assets also had a positive year with the Bloomberg Aggregate up 5.5%. Active management added value in the Fixed Income sleeve of the portfolio with a return of 6.5% outperforming the 5.5% of the Bloomberg Aggregate. Active Mana Management proved difficult within US Equities with the S&P 500 up over 26%.

9. Other  
None

10. Voter Comment  
None

11. Date of Next Meeting: Thursday, February 15, 2024, at 7:30pm

12. Adjourn  
With no further business, Mr. Farfaglia motioned to adjourn the meeting. Mr. Eppers seconded. All in favor. Meeting adjourned at 8:35pm.

Respectfully submitted,  
Kiley Morrison Gottschalk, Clerk

**Attachments:**

Pension/OPEB Monthly Flash Performance Report- December 31, 2023

Pension Trust Report – December 31, 2023

OPEB Trust Report – December 31, 2023

ROBERT TAIT  
COMERICA BANK ATTN:UNITY USER MC3462  
BOX 75000  
DETROIT MI 48275

ACCOUNT STATEMENT  
FOR THE PERIOD  
DECEMBER 01, 2023 THROUGH DECEMBER 31, 2023

TOWN OF NEWTOWN PENSION

ACCOUNT 1-106234







**TOWN OF NEWTOWN PENSION**  
Account Number: 1-106234

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**TOWN OF NEWTOWN PENSION**

Account Number: 1-106234

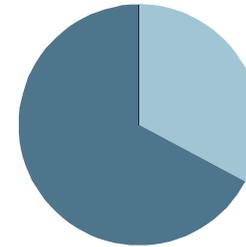
**Account Overview**  
For the Period December 01, 2023 - December 31, 2023

**Account Summary**

|  | <b>Market Value<br/>December 31, 2023</b> |
|--|---|
| <b>Principal Assets</b>                |   |
| Debt Securities                        | 20,265,918.41                             |
| Equity Securities                      | 41,429,689.78                             |
| Short Term Investments                 | 26,406.99                                 |
| <b>Total</b>                           | <b>61,722,015.18</b>                      |
| <b>Accrued Income</b>                  | <b>57,688.72</b>                          |
| <b>Total Value with Accrued Income</b> | <b>61,779,703.90</b>                      |

**Asset Allocation**

**As of December 31, 2023**



|   |                |
|---|----------------|
| <span style="color: #ADD8E6;">■</span> Debt Securities        | 32.83%         |
| <span style="color: #4682B4;">■</span> Equity Securities      | 67.12%         |
| <span style="color: #191970;">■</span> Short Term Investments | 0.04%          |
| <b>Total</b>  | <b>100.00%</b> |

**Changes in Portfolio Value**

|   | <b>Period Ended<br/>December 31, 2023</b> | <b>Year to Date<br/>December 31, 2023</b> |
|---|---|---|
| <b>Beginning Value</b>                  | <b>59,048,453.18</b>                      | <b>57,523,012.14</b>                      |
| Contributions/Receipts                  | 28,286.34                                 | 2,548,443.84                              |
| Distributions/Disbursements             | (301,472.03)                              | (1,615,459.64)                            |
| Fees and Expenses                       | (3,968.01)                                | (26,009.44)                               |
| Income Received                         | 449,323.27                                | 967,139.08                                |
| Security Transaction                    | 0.00                                      | 0.00                                      |
| Other Activity                          | 0.00                                      | 0.00                                      |
| Transfers                               | 0.00                                      | 13,709.48                                 |
| Realized Gain/Loss                      | 237,280.68                                | 243,730.43                                |
| Unrealized Gain/Loss                    | 2,264,111.75                              | 2,067,449.29                              |
| Changes This Period                     | 0.00                                      | 0.00                                      |
| <b>Ending Value</b>                     | <b>61,722,015.18</b>                      | <b>61,722,015.18</b>                      |
| <b>Accrued Income</b>                   | <b>57,688.72</b>                          | <b>57,688.72</b>                          |
| <b>Ending Value with Accrued Income</b> | <b>61,779,703.90</b>                      | <b>61,779,703.90</b>                      |

**Income Summary (Cash Basis)**

|                     | <b>Period Ended<br/>December 31, 2023</b> | <b>Year to Date<br/>December 31, 2023</b> |
|---------------------|---|---|
| Dividends           | 449,323.27                                | 967,139.08                                |
| Other Income        | 237,280.68                                | 237,280.68                                |
| <b>Total Income</b> | <b>686,603.95</b>                         | <b>1,204,419.76</b>                       |

**Net Realized Gain (Loss) Summary**

|                            | <b>Period Ended<br/>December 31, 2023</b> | <b>Year to Date<br/>December 31, 2023</b> |
|----------------------------|---|---|
| Net Short-Term Gain (Loss) | 79,325.40                                 | 79,325.40                                 |
| Net Long-Term Gain (Loss)  | 157,955.28                                | 164,405.03                                |
| <b>Total Gain (Loss) *</b> | <b>237,280.68</b>                         | <b>243,730.43</b>                         |

\* (for informational purposes only)



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Account Balance Summary  
For the Period December 01, 2023 - December 31, 2023

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| Description                            | As of 12/31/2023     |                      |
|--|----------------------|----------------------|
|  | Cost                 | Market Value         |
| <b>Debt Securities</b>                 |                      |                      |
| Mutual Funds Taxable                   | 22,418,794.42        | 20,265,918.41        |
| <b>Total Debt Securities</b>           | <b>22,418,794.42</b> | <b>20,265,918.41</b> |
| <b>Equity Securities</b>               |                      |                      |
| Mutual Funds - Open End                | 40,594,665.28        | 41,429,689.78        |
| <b>Total Equity Securities</b>         | <b>40,594,665.28</b> | <b>41,429,689.78</b> |
| <b>Short Term Investments</b>          |                      |                      |
| Short Term Investments                 | 26,406.99            | 26,406.99            |
| <b>Total Short Term Investments</b>    | <b>26,406.99</b>     | <b>26,406.99</b>     |
| <b>Total Market Value</b>              | <b>63,039,866.69</b> | <b>61,722,015.18</b> |
| <b>Accrued Income</b>                  | <b>0.00</b>          | <b>57,688.72</b>     |
| <b>Total Value with Accrued Income</b> | <b>63,039,866.69</b> | <b>61,779,703.90</b> |



TOWN OF NEWTOWN PENSION  
Account Number: 1-106234

Account Reconciliation  
For the Period December 01, 2023 - December 31, 2023

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| Description                              | Cash                | Cost                 | Market Value         |
|--|---------------------|----------------------|----------------------|
| <b>Beginning Value</b>                   | <b>0.00</b>         | <b>62,630,416.44</b> | <b>59,048,453.18</b> |
| <b>Contributions/Receipts</b>            |                     |                      |                      |
| Employee Contributions                   | 28,286.34           | 0.00                 | 28,286.34            |
| <b>Total Contributions/Receipts</b>      | <b>28,286.34</b>    | <b>0.00</b>          | <b>28,286.34</b>     |
| <b>Distributions/Disbursements</b>       |                     |                      |                      |
| Other Distributions                      | (301,472.03)        | 0.00                 | (301,472.03)         |
| <b>Total Distributions/Disbursements</b> | <b>(301,472.03)</b> | <b>0.00</b>          | <b>(301,472.03)</b>  |
| <b>Fees and Expenses</b>                 |                     |                      |                      |
| Other Fees and Expenses                  | (3,968.01)          | 0.00                 | (3,968.01)           |
| <b>Total Fees and Expenses</b>           | <b>(3,968.01)</b>   | <b>0.00</b>          | <b>(3,968.01)</b>    |
| <b>Income Received</b>                   |                     |                      |                      |
| Dividends                                | 449,323.27          | 0.00                 | 449,323.27           |
| Other Income                             | 237,280.68          | 0.00                 | 0.00                 |
| <b>Total Income Received</b>             | <b>686,603.95</b>   | <b>0.00</b>          | <b>449,323.27</b>    |
| <b>Security Transaction</b>              |                     |                      |                      |
| Purchases                                | (714,784.29)        | 714,784.29           | 0.00                 |
| Sales                                    | 305,334.04          | (305,334.04)         | 0.00                 |
| <b>Total Security Transaction</b>        | <b>(409,450.25)</b> | <b>409,450.25</b>    | <b>0.00</b>          |
| <b>Other Activity</b>                    |                     |                      |                      |
| Other Activity                           | 0.00                | 0.00                 | 0.00                 |
| <b>Total Other Activity</b>              | <b>0.00</b>         | <b>0.00</b>          | <b>0.00</b>          |
| <b>Transfers</b>                         |                     |                      |                      |
| Transfers from                           | 1,524.98            | 0.00                 | 1,524.98             |
| Transfers to                             | (1,524.98)          | 0.00                 | (1,524.98)           |
| <b>Total Transfers</b>                   | <b>0.00</b>         | <b>0.00</b>          | <b>0.00</b>          |



TOWN OF NEWTOWN PENSION  
Account Number: 1-106234

Account Reconciliation  
For the Period December 01, 2023 - December 31, 2023

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| Description                      | Cash | Cost          | Market Value  |
|----------------------------------|------|---------------|---------------|
| Beginning Value                  | 0.00 | 62,630,416.44 | 59,048,453.18 |
| Realized Gain/Loss               | 0.00 | 0.00          | 237,280.68    |
| Unrealized Gain/Loss             | 0.00 | 0.00          | 2,264,111.75  |
| Total Changes This Period        | 0.00 | 0.00          | 0.00          |
| Accrued Income                   | 0.00 | 0.00          | 57,688.72     |
| Ending Value with Accrued Income | 0.00 | 63,039,866.69 | 61,779,703.90 |



Detailed Holdings

For the Period December 01, 2023 - December 31, 2023

TOWN OF NEWTOWN PENSION

Account Number: 1-106234

| Description  | Shares/<br>Par | Current<br>Price | Total<br>Market<br>Value | Total<br>Cost        | Unrealized<br>Gain/(Loss) | Accrued/<br>Est. Annual<br>Income       | Yield to<br>Market |
|--|----------------|------------------|--------------------------|----------------------|---------------------------|---|--------------------|
| <b>Debt Securities</b>   |                |                  |                          |                      |                           |   |                    |
| <b>Mutual Funds Taxable</b>  |                |                  |                          |                      |                           |   |                    |
| BAIRD AGGREGATE BOND FUND<br>Cusip: 057071854  | 722,266.6070   | 9.86             | 7,121,548.75             | 7,973,246.66         | (851,697.91)              | 0.00<br>239,792.51                      |                    |
| BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Cusip: 09260B374                             | 456,513.2690   | 9.45             | 4,314,050.39             | 4,618,436.54         | (304,386.15)              | 16,491.77<br>745,303.44                 |                    |
| CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>OPPORTUNITIES BOND FUND CLASS IS<br>Cusip: 524686318 | 95,293.2320    | 9.38             | 893,850.52               | 865,770.82           | 28,079.70                 | 0.00<br>771.49                          |                    |
| FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cusip: 31635T104                         | 96,011.2900    | 9.04             | 867,942.06               | 894,478.10           | (26,536.04)               | 94.63<br>3,378.39                       |                    |
| METROPOLITAN WEST FDS T/R BD-PLN<br>Cusip: 592905764   | 820,014.6970   | 8.62             | 7,068,526.69             | 8,066,862.30         | (998,335.61)              | 26,840.05<br>312,232.66                 |                    |
| <b>Total Mutual Funds Taxable</b>  |                |                  | <b>20,265,918.41</b>     | <b>22,418,794.42</b> | <b>(2,152,876.01)</b>     | <b>43,426.45</b><br><b>1,301,478.49</b> |                    |
| <b>Total Debt Securities</b>   |                |                  | <b>20,265,918.41</b>     | <b>22,418,794.42</b> | <b>(2,152,876.01)</b>     | <b>43,426.45</b><br><b>1,301,478.49</b> |                    |
| <b>Equity Securities</b>   |                |                  |                          |                      |                           |   |                    |
| <b>Mutual Funds - Open End</b>   |                |                  |                          |                      |                           |   |                    |
| ARISTOTLE INTERNATIONAL EQUITY FUND II-<br>I2<br>Cusip: 04045F360  | 255,741.1100   | 13.17            | 3,368,110.42             | 3,546,553.43         | (178,443.01)              | 0.00<br>74,676.40                       |                    |
| ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Cusip: 04314H568   | 104,980.7150   | 9.03             | 947,975.86               | 909,421.64           | 38,554.22                 | 6,325.09<br>69,690.22                   |                    |
| BARROW HANLEY CREDIT FD II ARG<br>EMRG MRK<br>Cusip: 00775Y207   | 246,155.9440   | 9.72             | 2,392,635.78             | 2,298,743.01         | 93,892.77                 | 6,721.14<br>82,216.09                   |                    |
| CONESTOGA FDS SMLL CAP INSTL CL<br>Cusip: 207019704  | 44,151.8970    | 72.96            | 3,221,322.41             | 3,448,946.42         | (227,624.01)              | 0.00<br>0.00                            |                    |
| FIDELITY 500 INDEX FUND-AI<br>Cusip: 315911750   | 92,766.6930    | 165.49           | 15,351,960.02            | 13,490,741.29        | 1,861,218.73              | 0.00<br>222,732.83                      |                    |



Detailed Holdings

For the Period December 01, 2023 - December 31, 2023

TOWN OF NEWTOWN PENSION

Account Number: 1-106234

| Description   | Shares/<br>Par | Current<br>Price | Total<br>Market<br>Value | Total<br>Cost        | Unrealized<br>Gain/(Loss) | Accrued/<br>Est. Annual<br>Income       | Yield to<br>Market |
|---|----------------|------------------|--------------------------|----------------------|---------------------------|---|--------------------|
| <b>Mutual Funds - Open End</b>  |                |                  |                          |                      |                           |   |                    |
| FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>Cusip: 315911727  | 78,444.1910    | 47.35            | 3,714,332.44             | 3,863,956.70         | (149,624.26)              | 0.00<br>207,406.44                      |                    |
| HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cusip: 44134R479                                | 264,620.4860   | 12.50            | 3,307,756.08             | 3,109,188.06         | 198,568.02                | 0.00<br>53,453.34                       |                    |
| MFS INSTL TR<br>Cusip: 552966806  | 102,609.9390   | 32.94            | 3,379,971.39             | 3,386,700.30         | (6,728.91)                | 0.00<br>56,538.08                       |                    |
| PINEBRIDGE GQG PARTNERS EMERGING<br>MARKETS EQUITY FUND- INST<br>Cusip: 00771X419                         | 172,925.4230   | 15.84            | 2,739,138.70             | 3,061,878.36         | (322,739.66)              | 0.00<br>123,814.60                      |                    |
| PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND;<br>CLASS R-6 SHARES<br>Cusip: 742537467 | 271,834.2390   | 11.06            | 3,006,486.68             | 3,478,536.07         | (472,049.39)              | 0.00<br>77,744.59                       |                    |
| <b>Total Mutual Funds - Open End</b>  |                |                  | <b>41,429,689.78</b>     | <b>40,594,665.28</b> | <b>835,024.50</b>         | <b>13,046.23</b><br><b>968,272.59</b>   |                    |
| <b>Total Equity Securities</b>  |                |                  | <b>41,429,689.78</b>     | <b>40,594,665.28</b> | <b>835,024.50</b>         | <b>13,046.23</b><br><b>968,272.59</b>   |                    |
| <b>Short Term Investments</b>   |                |                  |                          |                      |                           |   |                    |
| <b>Short Term Investments</b>   |                |                  |                          |                      |                           |   |                    |
| COMERICA SHORT TERM FUND- PRINCIPAL<br>SWEE<br>Cusip: SWSTIF001, Bank: 20035Y102                          | 26,406.9900    | 1.00             | 26,406.99                | 26,406.99            | 0.00                      | 1,216.04<br>1,462.16                    |                    |
| <b>Total Short Term Investments</b>   |                |                  | <b>26,406.99</b>         | <b>26,406.99</b>     | <b>0.00</b>               | <b>1,216.04</b><br><b>1,462.16</b>      |                    |
| <b>Total Short Term Investments</b>   |                |                  | <b>26,406.99</b>         | <b>26,406.99</b>     | <b>0.00</b>               | <b>1,216.04</b><br><b>1,462.16</b>      |                    |
| <b>Total Market Value</b>   |                |                  | <b>61,722,015.18</b>     | <b>63,039,866.69</b> | <b>(1,317,851.51)</b>     | <b>57,688.72</b><br><b>2,271,213.24</b> |                    |



**Transaction Statement**  
**For the Period December 01, 2023 - December 31, 2023**

**TOWN OF NEWTOWN PENSION**  
 Account Number: 1-106234

| Date                                     | Transaction           | Description   | Cash                | Cost        | Market Value        | Realized Gain (Loss) |
|--|-----------------------|---|---------------------|-------------|---------------------|----------------------|
| <b>Contributions/Receipts</b>            |                       |   |                     |             |                     |                      |
| <b>Employee Contributions</b>            |                       |   |                     |             |                     |                      |
| 12/08/23                                 | EMPLOYEE CONTRIBUTION | From TOWN OF NEWTON<br>SEQ 04162/town \$7,297.14; police \$6,577.64; elec<br>s \$166.14               | 14,040.92           | 0.00        | 14,040.92           | 0.00                 |
| 12/22/23                                 | EMPLOYEE AFTER-TAX CO | From TOWN OF NEWTON<br>SEQ 06459/TOWN \$7,426.49; POLICE \$6,646.04<br>S \$172.89                     | 14,245.42           | 0.00        | 14,245.42           | 0.00                 |
| <b>Total Employee Contributions</b>      |                       |   | <b>28,286.34</b>    | <b>0.00</b> | <b>28,286.34</b>    | <b>0.00</b>          |
| <b>Total Contributions/Receipts</b>      |                       |   | <b>28,286.34</b>    | <b>0.00</b> | <b>28,286.34</b>    | <b>0.00</b>          |
| <b>Distributions/Disbursements</b>       |                       |   |                     |             |                     |                      |
| <b>Other Distributions</b>               |                       |   |                     |             |                     |                      |
| 12/26/23                                 | DISTRIBUTION BY ACH   | Paid To T R PAUL FBO CUSTODIAL ACCOUNT<br>TO COVER BENEFIT PAYMENTS<br>T R PAUL FBO CUSTODIAL ACCOUNT | (290,387.68)        | 0.00        | (290,387.68)        | 0.00                 |
| 12/27/23                                 | DISTRIBUTION BY ACH   | Paid To FIDUCIENT ADVISORS LLC<br>INV #1160_12312023<br>CONSULTING FEE 10/1/23 - 12/31/23             | (11,084.35)         | 0.00        | (11,084.35)         | 0.00                 |
| <b>Total Other Distributions</b>         |                       |   | <b>(301,472.03)</b> | <b>0.00</b> | <b>(301,472.03)</b> | <b>0.00</b>          |
| <b>Total Distributions/Disbursements</b> |                       |   | <b>(301,472.03)</b> | <b>0.00</b> | <b>(301,472.03)</b> | <b>0.00</b>          |
| <b>Fees and Expenses</b>                 |                       |   |                     |             |                     |                      |
| <b>Other Fees and Expenses</b>           |                       |   |                     |             |                     |                      |
| 12/01/23                                 | CASH MANAGEMENT SWEE  | For The Period 10/31/2023 To 11/30/2023   | (105.92)            | 0.00        | (105.92)            | 0.00                 |
| 12/01/23                                 | CASH MANAGEMENT SWEE  | For The Period 10/31/2023 To 11/30/2023   | (0.08)              | 0.00        | (0.08)              | 0.00                 |
| 12/22/23                                 | FEE                   | For The Period 06/30/2023 To 09/30/2023   | (1,930.99)          | 0.00        | (1,930.99)          | 0.00                 |
| 12/22/23                                 | FEE                   | For The Period 06/30/2023 To 09/30/2023   | (1,931.02)          | 0.00        | (1,931.02)          | 0.00                 |
| <b>Total Other Fees and Expenses</b>     |                       |   | <b>(3,968.01)</b>   | <b>0.00</b> | <b>(3,968.01)</b>   | <b>0.00</b>          |
| <b>Total Fees and Expenses</b>           |                       |   | <b>(3,968.01)</b>   | <b>0.00</b> | <b>(3,968.01)</b>   | <b>0.00</b>          |
| <b>Income Received</b>                   |                       |   |                     |             |                     |                      |
| <b>Dividends</b>                         |                       |   |                     |             |                     |                      |
| 12/01/23                                 | CASH DIVIDEND         | COMERICA SHORT TERM FUND<br>Due 12/01/2023<br>CUSIP: SWSTIF001 Bank: 20035Y102                        | 2,310.12            | 0.00        | 2,310.12            | 0.00                 |



**Transaction Statement**  
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**TOWN OF NEWTOWN PENSION**

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| Date             | Transaction             | Description   | Cash       | Cost | Market Value | Realized Gain (Loss) |
|------------------|-------------------------|---|------------|------|--------------|----------------------|
| <b>Dividends</b> |                         |   |            |      |              |                      |
| 12/01/23         | CASH DIVIDEND           | COMERICA SHORT TERM FUND<br>Due 12/01/2023<br>CUSIP: SWSTIF001 Bank: 20035Y102  | 1.80       | 0.00 | 1.80         | 0.00                 |
| 12/05/23         | CASH DIVIDEND POS RECEI | 1816,806.575 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Cash: 26,595.33<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 592905764 Ticker: MWTSX                                   | 26,595.33  | 0.00 | 26,595.33    | 0.00                 |
| 12/06/23         | CASH DIVIDEND POS RECEI | 1454,729.833 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Cash: 16,407.61<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 09260B374 Ticker: BSIKX       | 16,407.61  | 0.00 | 16,407.61    | 0.00                 |
| 12/07/23         | CASH DIVIDEND POS RECEI | 192,849.253 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cash: 229.98<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 31635T104 Ticker: FIPDX       | 229.98     | 0.00 | 229.98       | 0.00                 |
| 12/07/23         | CASH DIVIDEND POS RECEI | 104,316.071 shares<br>ARTISAN PARTNERS FDS INC GHG<br>INCM INSTL<br>Cash: 5,835.57<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 04314H568 Ticker: APHFX                           | 5,835.57   | 0.00 | 5,835.57     | 0.00                 |
| 12/11/23         | CASH DIVIDEND POS RECEI | 242,141.036 shares @ 0.20159123<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 48,813.51<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>CUSIP: 44134R479 Ticker: HWVZX | 48,813.51  | 0.00 | 48,813.51    | 0.00                 |
| 12/12/23         | CASH DIVIDEND POS RECEI | 176,221.281 shares @ 1.322<br>FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>Cash: 100,764.53<br>Rec Dt 12/08/2023 Pay Dt 12/11/2023<br>CUSIP: 315911727 Ticker: FSPSX                   | 100,764.53 | 0.00 | 100,764.53   | 0.00                 |
| 12/19/23         | CASH DIVIDEND POS RECEI | 192,370.481 shares @ 0.702<br>FIDELITY 500 INDEX FUND-AI<br>Cash: 64,844.08<br>Rec Dt 12/15/2023 Pay Dt 12/18/2023<br>CUSIP: 315911750 Ticker: FXAIX                                  | 64,844.08  | 0.00 | 64,844.08    | 0.00                 |



**Transaction Statement**  
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**TOWN OF NEWTOWN PENSION**

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| Date                   | Transaction              | Description  | Cash              | Cost        | Market Value      | Realized Gain (Loss) |
|------------------------|--------------------------|--|-------------------|-------------|-------------------|----------------------|
| <b>Dividends</b>       |                          |  |                   |             |                   |                      |
| 12/21/23               | CASH DIVIDEND POS RECEI  | 100,899.033 shares @ 0.55109<br>MFS INSTL TR<br>Cash: 55,604.45<br>Rec Dt 12/18/2023 Pay Dt 12/20/2023<br>CUSIP: 552966806 Ticker: MIEIX   | 55,604.45         | 0.00        | 55,604.45         | 0.00                 |
| 12/21/23               | CASH DIVIDEND POS RECEI  | 95,209.99 shares @ 0.008096<br>CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>Cash: 770.82<br>Rec Dt 12/18/2023 Pay Dt 12/19/2023<br>CUSIP: 524686318 Ticker: GOBSX               | 770.82            | 0.00        | 770.82            | 0.00                 |
| 12/26/23               | CASH DIVIDEND POS RECEI  | 92,874.47 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cash: 28,419.59<br>Rec Dt 12/21/2023 Pay Dt 12/22/2023<br>CUSIP: 31635T104 Ticker: FIPDX           | 28,419.59         | 0.00        | 28,419.59         | 0.00                 |
| 12/29/23               | CASH DIVIDEND POS RECEI  | 238,038.108 shares<br>BARROW HANLEY CREDIT FD II ARG<br>EMRG MRK<br>Cash: 78,743.01<br>Rec Dt 12/27/2023 Pay Dt 12/28/2023<br>CUSIP: 00775Y207 Ticker: ARMIX                               | 78,743.01         | 0.00        | 78,743.01         | 0.00                 |
| 12/29/23               | CASH DIVIDEND POS RECEI  | 270,038.833 shares @ 0.074<br>PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND<br>Cash: 19,982.87<br>Rec Dt 12/26/2023 Pay Dt 12/27/2023<br>CUSIP: 742537467 Ticker: PDARX | 19,982.87         | 0.00        | 19,982.87         | 0.00                 |
| <b>Total Dividends</b> |                          |  | <b>449,323.27</b> | <b>0.00</b> | <b>449,323.27</b> | <b>0.00</b>          |
| <b>Other Income</b>    |                          |  |                   |             |                   |                      |
| 12/05/23               | CAPITAL GAINS DIST RECEI | 43,756.916 shares @ 0.6149<br>CONESTOGA FDS SMLL CAP INSTL CL<br>Cash: 26,906.13<br>Rec Dt 12/01/2023 Pay Dt 12/05/2023<br>Fed Long Term Gain: 26,906.13<br>CUSIP: 207019704 Ticker: CCALX | 26,906.13         | 0.00        | 0.00              | 26,906.13            |



**Transaction Statement**  
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**TOWN OF NEWTOWN PENSION**

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| Date  | Transaction              | Description   | Cash               | Cost             | Market Value      | Realized Gain (Loss) |
|---|--------------------------|---|--------------------|------------------|-------------------|----------------------|
| <b>Other Income</b>                                   |                          |   |                    |                  |                   |                      |
| 12/11/23  | CAPITAL GAINS DIST RECEI | 242,141.036 shares @ 0.3276<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 79,325.40<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>Fed Short Term Gain: 79,325.40<br>CUSIP: 44134R479 Ticker: HWVZX   | 79,325.40          | 0.00             | 0.00              | 79,325.40            |
| 12/11/23  | CAPITAL GAINS DIST RECEI | 242,141.036 shares @ 0.54121<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 131,049.15<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>Fed Long Term Gain: 131,049.15<br>CUSIP: 44134R479 Ticker: HWVZX | 131,049.15         | 0.00             | 0.00              | 131,049.15           |
| <b>Total Other Income</b>                             |                          |   | <b>237,280.68</b>  | <b>0.00</b>      | <b>0.00</b>       | <b>237,280.68</b>    |
| <b>Total Income Received</b>                          |                          |   | <b>686,603.95</b>  | <b>0.00</b>      | <b>449,323.27</b> | <b>237,280.68</b>    |
| <b>Security Transaction</b>                           |                          |   |                    |                  |                   |                      |
| <b>Purchases</b>                                      |                          |   |                    |                  |                   |                      |
| 12/07/23  | REINVESTMENT             | 664.644 shares<br>ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Trade 12/01/2023 Settle 12/01/2023<br>664.644 Units @ 8.78<br>CUSIP: 04314H568 Ticker: APHFX  | (5,835.57)         | 5,835.57         | 0.00              | 0.00                 |
| <b>Total ARTISAN PARTNERS FDS INC HGH INCM INSTL</b>  |                          |   | <b>(5,835.57)</b>  | <b>5,835.57</b>  | <b>0.00</b>       | <b>0.00</b>          |
| 12/29/23  | REINVESTMENT             | 8,117.836 shares<br>BARROW HANLEY CREDIT FD II ARGA<br>EMRG MRK<br>CUSIP: 00775Y207 Ticker: ARMIX   | (78,743.01)        | 78,743.01        | 0.00              | 0.00                 |
| <b>Total BARROW HANLEY CREDIT FD II ARGA EMRG MRK</b> |                          |   | <b>(78,743.01)</b> | <b>78,743.01</b> | <b>0.00</b>       | <b>0.00</b>          |
| 12/06/23  | REINVESTMENT             | 1,783.436 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Trade 12/01/2023 Settle 12/01/2023<br>1,783.436 Units @ 9.2<br>CUSIP: 09260B374 Ticker: BSIKX                                     | (16,407.61)        | 16,407.61        | 0.00              | 0.00                 |
| <b>Total BLACKROCK FDS V STRATEGIC INCOME OPPORTU</b> |                          |   | <b>(16,407.61)</b> | <b>16,407.61</b> | <b>0.00</b>       | <b>0.00</b>          |



**Transaction Statement**  
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**TOWN OF NEWTOWN PENSION**  
 Account Number: 1-106234

| Date             | Transaction    | Description  | Cash                | Cost              | Market Value | Realized Gain (Loss) |
|------------------|----------------|--|---------------------|-------------------|--------------|----------------------|
| <b>Purchases</b> |                |  |                     |                   |              |                      |
| 12/21/23         | REINVESTMENT   | 83.242 shares @ 0.008096<br>CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>CUSIP: 524686318 Ticker: GOBSX   | (770.82)            | 770.82            | 0.00         | 0.00                 |
|                  |                | <b>Total CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOB</b>  | <b>(770.82)</b>     | <b>770.82</b>     | <b>0.00</b>  | <b>0.00</b>          |
| 12/01/23         | SWEEP PURCHASE | 2,204.2 shares<br>COMERICA SHORT TERM FUND<br>STATE COST: 0.00<br>CUSIP: SWSTIF001 Bank: 20035Y102   | (2,204.20)          | 2,204.20          | 0.00         | 0.00                 |
| 12/01/23         | SWEEP PURCHASE | 1.72 shares<br>COMERICA SHORT TERM FUND<br>STATE COST: 0.00<br>CUSIP: SWSTIF001 Bank: 20035Y102  | (1.72)              | 1.72              | 0.00         | 0.00                 |
| 12/08/23         | SWEEP PURCHASE | 14,040.92 shares<br>COMERICA SHORT TERM FUND<br>STATE COST: 0.00<br>CUSIP: SWSTIF001 Bank: 20035Y102   | (14,040.92)         | 14,040.92         | 0.00         | 0.00                 |
| 12/22/23         | SWEEP PURCHASE | 14,245.42 shares<br>COMERICA SHORT TERM FUND<br>STATE COST: 0.00<br>CUSIP: SWSTIF001 Bank: 20035Y102   | (14,245.42)         | 14,245.42         | 0.00         | 0.00                 |
|                  |                | <b>Total COMERICA SHORT TERM FUND</b>  | <b>(30,492.26)</b>  | <b>30,492.26</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/05/23         | REINVESTMENT   | 394.981 shares @ 0.6149<br>CONESTOGA FDS SMLL CAP INSTL CL<br>CUSIP: 207019704 Ticker: CCALX   | (26,906.13)         | 26,906.13         | 0.00         | 0.00                 |
|                  |                | <b>Total CONESTOGA FDS SMLL CAP INSTL CL</b>   | <b>(26,906.13)</b>  | <b>26,906.13</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/19/23         | REINVESTMENT   | 396.212 shares @ 0.702<br>FIDELITY 500 INDEX FUND-AI<br>CUSIP: 315911750 Ticker: FXAIX   | (64,844.08)         | 64,844.08         | 0.00         | 0.00                 |
|                  |                | <b>Total FIDELITY 500 INDEX FUND-AI</b>  | <b>(64,844.08)</b>  | <b>64,844.08</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/12/23         | REINVESTMENT   | 2,222.91 shares @ 1.322<br>FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>CUSIP: 315911727 Ticker: FSPSX  | (100,764.53)        | 100,764.53        | 0.00         | 0.00                 |
|                  |                | <b>Total FIDELITY INTERNATIONAL INDEX FUND-PRM</b>   | <b>(100,764.53)</b> | <b>100,764.53</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/07/23         | REINVESTMENT   | 25.217 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Trade 12/01/2023 Settle 12/01/2023<br>25.217 Units @ 9.12<br>CUSIP: 31635T104 Ticker: FIPDX | (229.98)            | 229.98            | 0.00         | 0.00                 |



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**TOWN OF NEWTOWN PENSION**

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| Date             | Transaction  | Description  | Cash                | Cost              | Market Value | Realized Gain (Loss) |
|------------------|--------------|--|---------------------|-------------------|--------------|----------------------|
| <b>Purchases</b> |              |  |                     |                   |              |                      |
| 12/26/23         | REINVESTMENT | 3,136.82 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX                                  | (28,419.59)         | 28,419.59         | 0.00         | 0.00                 |
|                  |              | <b>Total FIDELITY SALEM STR TR INFLATION PROTECTE</b>  | <b>(28,649.57)</b>  | <b>28,649.57</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/11/23         | REINVESTMENT | 4,233.609 shares @ 0.20159123<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX                              | (48,813.51)         | 48,813.51         | 0.00         | 0.00                 |
| 12/11/23         | REINVESTMENT | 6,879.913 shares @ 0.86881<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX                                 | (79,325.40)         | 79,325.40         | 0.00         | 0.00                 |
| 12/11/23         | REINVESTMENT | 11,365.928 shares @ 0.86881<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX                                | (131,049.15)        | 131,049.15        | 0.00         | 0.00                 |
|                  |              | <b>Total HOTCHKIS &amp; WILEY SMALL CAP DIVERSIFIED V</b>  | <b>(259,188.06)</b> | <b>259,188.06</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/05/23         | REINVESTMENT | 3,208.122 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Trade 12/01/2023 Settle 12/01/2023<br>3,208.122 Units @ 8.29<br>CUSIP: 592905764 Ticker: MWTSX | (26,595.33)         | 26,595.33         | 0.00         | 0.00                 |
|                  |              | <b>Total METROPOLITAN WEST FDS T/R BD-PLN</b>  | <b>(26,595.33)</b>  | <b>26,595.33</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/21/23         | REINVESTMENT | 1,710.906 shares @ 0.55109<br>MFS INSTL TR<br>CUSIP: 552966806 Ticker: MIEIX   | (55,604.45)         | 55,604.45         | 0.00         | 0.00                 |
|                  |              | <b>Total MFS INSTL TR</b>  | <b>(55,604.45)</b>  | <b>55,604.45</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/29/23         | REINVESTMENT | 1,795.406 shares @ 0.074<br>PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND<br>CUSIP: 742537467 Ticker: PDARX                         | (19,982.87)         | 19,982.87         | 0.00         | 0.00                 |
|                  |              | <b>Total PRINCIPAL FDS INC CALI MUN INSTL DIVERSI</b>  | <b>(19,982.87)</b>  | <b>19,982.87</b>  | <b>0.00</b>  | <b>0.00</b>          |
|                  |              | <b>Total Purchases</b>   | <b>(714,784.29)</b> | <b>714,784.29</b> | <b>0.00</b>  | <b>0.00</b>          |
| <b>Sales</b>     |              |  |                     |                   |              |                      |
| 12/22/23         | SWEEP SALE   | 1,930.99 shares<br>COMERICA SHORT TERM FUND<br>CUSIP: SWSTIF001 Bank: 20035Y102  | 1,930.99            | (1,930.99)        | 0.00         | 0.00                 |



**Transaction Statement**  
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**TOWN OF NEWTOWN PENSION**

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| Date                                  | Transaction          | Description  | Cash                | Cost                | Market Value | Realized Gain (Loss) |
|---------------------------------------|----------------------|--|---------------------|---------------------|--------------|----------------------|
| <b>Sales</b>                          |                      |  |                     |                     |              |                      |
| 12/22/23                              | SWEEP SALE           | 406.04 shares<br>COMERICA SHORT TERM FUND<br>CUSIP: SWSTIF001 Bank: 20035Y102                      | 406.04              | (406.04)            | 0.00         | 0.00                 |
| 12/26/23                              | SWEEP SALE           | 291,912.66 shares<br>COMERICA SHORT TERM FUND<br>CUSIP: SWSTIF001 Bank: 20035Y102                  | 291,912.66          | (291,912.66)        | 0.00         | 0.00                 |
| 12/27/23                              | SWEEP SALE           | 11,084.35 shares<br>COMERICA SHORT TERM FUND<br>CUSIP: SWSTIF001 Bank: 20035Y102                   | 11,084.35           | (11,084.35)         | 0.00         | 0.00                 |
| <b>Total COMERICA SHORT TERM FUND</b> |                      |  | <b>305,334.04</b>   | <b>(305,334.04)</b> | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Sales</b>                    |                      |  | <b>305,334.04</b>   | <b>(305,334.04)</b> | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Security Transaction</b>     |                      |  | <b>(409,450.25)</b> | <b>409,450.25</b>   | <b>0.00</b>  | <b>0.00</b>          |
| <b>Other Activity</b>                 |                      |  |                     |                     |              |                      |
| <b>Other Activity</b>                 |                      |  |                     |                     |              |                      |
| 12/05/23                              | ESTABLISH RECEIVABLE | METROPOLITAN WEST FDS T/R BD-PLN<br>CUSIP: 592905764 Ticker: MWTSX                                 | 26,595.33           | 0.00                | 26,595.33    | 0.00                 |
| 12/05/23                              | WRITE-OFF RECEIVABLE | METROPOLITAN WEST FDS T/R BD-PLN<br>CUSIP: 592905764 Ticker: MWTSX                                 | (26,595.33)         | 0.00                | (26,595.33)  | 0.00                 |
| 12/06/23                              | ESTABLISH RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX     | 16,407.61           | 0.00                | 16,407.61    | 0.00                 |
| 12/06/23                              | WRITE-OFF RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX     | (16,407.61)         | 0.00                | (16,407.61)  | 0.00                 |
| 12/07/23                              | ESTABLISH RECEIVABLE | FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX | 229.98              | 0.00                | 229.98       | 0.00                 |
| 12/07/23                              | WRITE-OFF RECEIVABLE | FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX | (229.98)            | 0.00                | (229.98)     | 0.00                 |
| 12/07/23                              | ESTABLISH RECEIVABLE | ARTISAN PARTNERS FDS INC GHG<br>INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX                       | 5,835.57            | 0.00                | 5,835.57     | 0.00                 |
| 12/07/23                              | WRITE-OFF RECEIVABLE | ARTISAN PARTNERS FDS INC GHG<br>INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX                       | (5,835.57)          | 0.00                | (5,835.57)   | 0.00                 |
| <b>Total Other Activity</b>           |                      |  | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Other Activity</b>           |                      |  | <b>0.00</b>         | <b>0.00</b>         | <b>0.00</b>  | <b>0.00</b>          |



Transaction Statement  
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TOWN OF NEWTOWN PENSION  
Account Number: 1-106234

| Date                        | Transaction   | Description  | Cash              | Cost        | Market Value      | Realized Gain (Loss) |
|-----------------------------|---------------|--|-------------------|-------------|-------------------|----------------------|
| <b>Transfers</b>            |               |  |                   |             |                   |                      |
| <b>Transfers from</b>       |               |  |                   |             |                   |                      |
| 12/26/23                    | TRANSFER FROM | Transferred From Portfolio 1-106234.1<br>PER STANDING INSTRCUTIONS | 1,524.98          | 0.00        | 1,524.98          | 0.00                 |
| <b>Total Transfers from</b> |               |  | <b>1,524.98</b>   | <b>0.00</b> | <b>1,524.98</b>   | <b>0.00</b>          |
| <b>Transfers to</b>         |               |  |                   |             |                   |                      |
| 12/26/23                    | TRANSFER TO   | Transferred To Portfolio 1-106234.2<br>PER STANDING INSTRUCTIONS   | (1,524.98)        | 0.00        | (1,524.98)        | 0.00                 |
| <b>Total Transfers to</b>   |               |  | <b>(1,524.98)</b> | <b>0.00</b> | <b>(1,524.98)</b> | <b>0.00</b>          |
| <b>Total Transfers</b>      |               |  | <b>0.00</b>       | <b>0.00</b> | <b>0.00</b>       | <b>0.00</b>          |



**TOWN OF NEWTOWN PENSION**  
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**Pending Trades**  
**For the Period December 01, 2023 - December 31, 2023**

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**No data in the reporting period**



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**Pending Orders**  
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**No data in the reporting period**



**Accrued Income**  
**For the Period December 01, 2023 - December 31, 2023**

**TOWN OF NEWTOWN PENSION**

Account Number: 1-106234

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| Description  | Beginning<br>Accrual | Income Earned/<br>Adjustment | Income<br>Received/Sold/<br>(Purchased) | Ending<br>Accrual |
|--|----------------------|------------------------------|---|-------------------|
| <b>Debt Securities</b>                               |                      |                              |   |                   |
| CUSIP: 09260B374<br>BLACKROCK FDS V STRATEGIC INCOME | 16,407.61            | 16,491.77                    | 16,407.61                               | 16,491.77         |
| CUSIP: 524686318<br>CLEARBRIDGE INTERNATIONAL        | 0.00                 | 770.82                       | 770.82                                  | 0.00              |
| CUSIP: 31635T104<br>FIDELITY SALEM STR TR INFLATION  | 229.98               | 28,514.22                    | 28,649.57                               | 94.63             |
| CUSIP: 592905764<br>METROPOLITAN WEST FDS T/R BD-PLN | 26,595.33            | 26,840.05                    | 26,595.33                               | 26,840.05         |
| <b>Debt Securities</b>                               | <b>43,232.92</b>     | <b>72,616.86</b>             | <b>72,423.33</b>                        | <b>43,426.45</b>  |
| <b>Equity Securities</b>                             |                      |                              |   |                   |
| CUSIP: 04314H568<br>ARTISAN PARTNERS FDS INC HGH     | 5,835.57             | 6,325.09                     | 5,835.57                                | 6,325.09          |
| CUSIP: 00775Y207<br>BARROW HANLEY CREDIT FD II ARG   | 6,534.60             | 78,929.55                    | 78,743.01                               | 6,721.14          |
| CUSIP: 207019704<br>CONESTOGA FDS SMLL CAP INSTL CL  | 0.00                 | 26,906.13                    | 26,906.13                               | 0.00              |
| CUSIP: 315911750<br>FIDELITY 500 INDEX FUND-AI       | 0.00                 | 64,844.08                    | 64,844.08                               | 0.00              |
| CUSIP: 315911727<br>FIDELITY INTERNATIONAL INDEX     | 0.00                 | 100,764.53                   | 100,764.53                              | 0.00              |
| CUSIP: 44134R479<br>HOTCHKIS & WILEY SMALL CAP       | 0.00                 | 259,188.06                   | 259,188.06                              | 0.00              |
| CUSIP: 552966806<br>MFS INSTL TR                     | 0.00                 | 55,604.45                    | 55,604.45                               | 0.00              |
| CUSIP: 742537467<br>PRINCIPAL FDS INC CALI MUN INSTL | 0.00                 | 19,982.87                    | 19,982.87                               | 0.00              |
| <b>Equity Securities</b>                             | <b>12,370.17</b>     | <b>612,544.76</b>            | <b>611,868.70</b>                       | <b>13,046.23</b>  |
| <b>Short Term Investments</b>                        |                      |                              |   |                   |
| CUSIP: SWSTIF001<br>COMERICA SHORT TERM FUND         | 2,311.92             | 1,216.04                     | 2,311.92                                | 1,216.04          |
| <b>Short Term Investments</b>                        | <b>2,311.92</b>      | <b>1,216.04</b>              | <b>2,311.92</b>                         | <b>1,216.04</b>   |
| <b>Total Account</b>                                 | <b>57,915.01</b>     | <b>686,377.66</b>            | <b>686,603.95</b>                       | <b>57,688.72</b>  |



For the Period December 01, 2023 - December 31, 2023

TOWN OF NEWTOWN PENSION

Account Number: 1-106234

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## ANNUAL CERTIFICATION

WE HEREBY CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE FOREGOING STATEMENT OF RECEIPTS AND DISBURSEMENTS AND ATTACHED STATEMENT OF ASSETS, SUPPORTED BY RESPECTIVE SCHEDULES, ARE ACCURATE AND COMPLETE STATEMENTS ACCORDING TO OUR RECORDS OF THE ACCOUNT. SECURITIES AND OTHER ASSETS LISTED IN THIS REPORT ARE HELD BY THE BANK AS OF THE FISCAL PERIOD, EXCEPT AS OTHERWISE NOTED.

WE FURTHER CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS ACCOUNT HOLDS NO KNOWN WORTHLESS SECURITIES, NO LEASES OR LOANS IN DEFAULT OR CLASSIFIED AS UNCOLLECTIBLE (EXCEPT AS IDENTIFIED ON THE MOST RECENT LOANS OUTSTANDING REPORT), AND HAS NOT PARTICIPATED IN ANY TRANSACTIONS CONSTRUED TO BE PARTY-IN-INTEREST TRANSACTIONS. EXCEPTIONS TO THIS PROVISION ARE SUPPORTED BY SCHEDULES ATTACHED TO THIS REPORT.

COMERICA BANK AND TRUST, N.A.

COMERICA BANK

BY:/S/ BRIAN WOLFE, SENIOR VICE PRESIDENT, INSTITUTIONAL TRUST.



For the Period December 01, 2023 - December 31, 2023

TOWN OF NEWTOWN PENSION

Account Number: 1-106234

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## MESSAGE PAGE

### PRICING

MARKET PRICES SHOWN HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. SOME UNREGISTERED AND ILLIQUID SECURITIES MAY NOT HAVE INDEPENDENTLY PROVIDED PRICING, AND MAY ONLY HAVE PRICING PROVIDED BY THE ISSUER OF THE SECURITY, WHICH MAY INCLUDE ESTIMATES OR OTHER UNVERIFIED PRICES.

### FLOAT

COMERICA USES A GENERAL DISBURSEMENT CHECKING ACCOUNT TO PROCESS DISBURSEMENTS IT MAKES VIA CHECK. THIS IS A NON-INTEREST BEARING ACCOUNT FROM WHICH COMERICA MAY RECEIVE FLOAT. FLOAT IS EARNED AT THE FED FUNDS RATE, AS PUBLISHED IN THE WALL STREET JOURNAL OR ON THE FEDERAL RESERVE'S WEB SITE. COMERICA MAY BEGIN EARNING FLOAT ONCE THE FUNDS ARE TRANSFERRED FROM YOUR TRUST ACCOUNT TO THE GENERAL DISBURSEMENT CHECKING ACCOUNT. COMERICA CONTINUES TO RECEIVE FLOAT ON SUCH FUNDS UNTIL SUCH TIME AS THE CHECK IS PRESENTED FOR PAYMENT OR THE FUNDS ARE DISPOSED OF PURSUANT TO AN UNCLAIMED FUNDS PROCEDURE. DISBURSEMENTS VIA WIRE OR ACH DO NOT GENERATE FLOAT AND PROVIDE IMPROVED FUNDS AVAILABILITY FOR RECIPIENTS. GENERALLY, COMERICA DOES NOT RECEIVE FLOAT ON FUNDS RECEIVED PENDING INVESTMENT INSTRUCTIONS. EXCEPTIONS TO THE ABOVE DESCRIBED PROCEDURES MAY APPLY.

### CASH EQUIVALENTS

COMERICA CALCULATES SWEEP FEES ON A 360 DAY BASIS.

### FOREIGN TAX RECLAIMS DISCLOSURE

DIVIDENDS FROM AMERICAN DEPOSITARY RECEIPTS (ADRs) AND OTHER FOREIGN INVESTMENTS MAY BE SUBJECT TO TAX WITHHOLDING BY THE ISSUERS' HOME-COUNTRY GOVERNMENTS. COMERICA ENGAGED GLOBE TAX SERVICES, INC., TO PROVIDE CROSS-BORDER WITHHOLDING RECOVERY SERVICES ON BEHALF OF CLIENTS WITH THE APPLICABLE FOREIGN TAX AUTHORITIES. IF YOU WISH TO OPT INTO THIS SERVICE, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

### SERVICING FEE

COMERICA MAY BE PAID BY NON-PROPRIETARY FUNDS FOR PERFORMING SERVICES FOR THE FUNDS.

### TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF)

DETAILED INFORMATION ABOUT THE FUND IS AVAILABLE TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF) ON A MONTHLY BASIS INCLUDING: TOTAL ASSETS, SHADOW NAV, AND INDIVIDUAL SECURITY INFORMATION. PLEASE CONTACT YOUR RELATIONSHIP MANAGER TO HAVE THIS INFORMATION SENT TO YOU.



**TOWN OF NEWTOWN PENSION**

Account Number: 1-106234

**For the Period December 01, 2023 - December 31, 2023**

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## **MESSAGE PAGE**

### **CLASS ACTION NOTIFICATIONS:**

FOR YOUR REFERENCE, WE HAVE CREATED A SPECIAL LINK ([www.comerica.com/classactions](http://www.comerica.com/classactions)) FOR UPCOMING SECURITY CLASS ACTION FILINGS. THIS LINK WILL OPEN A REGULARLY UPDATED PDF CONTAINING RELEVANT INFORMATION. PLEASE REFER TO THIS SITE FOR NOTIFICATION ABOUT CLASS ACTIONS WHICH MAY AFFECT YOUR ACCOUNT.

### **DECLARATION OF TRUST DOCUMENTS AVAILABLE**

COMERICA BANK & TRUST, N.A., THE TRUSTEE OF A VARIETY OF COMMON TRUST AND COLLECTIVE INVESTMENT FUNDS, HAS CLAIMED AN EXEMPTION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT, AND IS, THEREFORE, NOT SUBJECT TO REGISTRATION UNDER THE ACT RELATIVE TO EACH OF THE FUNDS. FOR A COMPLETE LIST OF THE RELEVANT FUNDS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

COMERICA MAY PARTICIPATE IN CLASS ACTION LAWSUITS ON YOUR BEHALF UNLESS OTHERWISE INSTRUCTED. IF A SETTLEMENT IS RECEIVED, COMERICA MAY CHARGE A FEE OF \$10 WHEN THE PROCEEDS ARE POSTED TO THE ACCOUNT.

DECLARATION OF TRUST DOCUMENTS FOR COMERICA COMMON AND COLLECTIVE FUNDS ARE AVAILABLE UPON REQUEST. PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU WOULD LIKE A COPY.

### **RABBI TRUST**

FOR NON-QUALIFIED RABBI TRUST CLIENTS, THE ANNUAL STATEMENT CONTAINS THE INFORMATION NEEDED TO ASSIST PLAN SPONSORS IN COMPUTING TAXABLE INCOME AND FULFILLING THEIR TAX REPORTING REQUIREMENTS.

### **SWEEP**

COMERICA OFFERS VARIOUS MONEY MARKET SWEEP VEHICLE OPTIONS, INCLUDING GOVERNMENT, TREASURY AND TAX-EXEMPT FUNDS.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER FOR ADDITIONAL INFORMATION ON SWEEP OPTIONS.

COMERICA DOES NOT GUARANTEE INVESTMENT RESULTS. WHERE NON-DEPOSIT INVESTMENT PRODUCTS ARE USED, SUCH INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OF OR OTHER OBLIGATIONS OF COMERICA AND ARE NOT GUARANTEED BY COMERICA; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPAL INVESTED.



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

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## MESSAGE PAGE

### IMPORTANT NEWS REGARDING ACH (DIRECT DEPOSIT) PAYMENTS

THE NATIONAL AUTOMATED CLEARING HOUSE ASSOCIATION (NACHA) REQUIRES THAT ALL PARTIES TO AN ACH TRANSACTION MUST CLASSIFY PAYMENTS TRANSMITTED TO OR RECEIVED FROM, A FINANCIAL AGENCY OUTSIDE THE U.S. AS AN INTERNATIONAL ACH TRANSACTION (IAT). THE FEDERAL BANK SECRECY ACT REQUIRES THAT ADDITIONAL DATA BE SENT WITH AN IAT.

THERE ARE SUBSTANTIAL MONETARY PENALTIES FOR VIOLATION OF THE IAT RULES, SO IT IS IMPORTANT FOR US TO WORK TOGETHER TO ENSURE FULL COMPLIANCE WITH THE RULES.

### ADDITIONAL INFORMATION REQUIRED

THE ORIGINATOR OF A TRANSACTION CODED AS AN IAT (WHICH INCLUDES DIRECT DEPOSITS OF PENSION PAYMENTS WHICH ULTIMATELY END UP AT A NON-U.S. FINANCIAL AGENCY) WILL BE REQUIRED TO PROVIDE THE FOLLOWING ADDITIONAL INFORMATION TO COMERICA BANK:

- NAME AND PHYSICAL ADDRESS OF THE ORIGINATOR (PLAN SPONSOR IN THE CASE OF PENSION PAYMENTS)
- NAME AND PHYSICAL ADDRESS OF THE RECEIVER (BENEFICIARY)
- ACCOUNT NUMBER OF THE RECEIVER
- IDENTITY OF THE RECEIVER'S BANK
- CORRESPONDENT BANK'S NAME, BANK ID NUMBER AND BANK BRANCH COUNTRY CODE
- REASON FOR THE PAYMENT

### DUE DILIGENCE FOR RETIREMENT PLANS

AS PART OF OUR DUE DILIGENCE EFFORT TO COMPLY WITH THE IAT RULES, COMERICA WILL CONTACT DIRECTLY THOSE RETIREES WHO ARE RECEIVING THEIR PENSION PAYMENTS VIA ACH AND FOR WHOM WE HAVE A FOREIGN ADDRESS. WE NEED YOUR ASSISTANCE, HOWEVER, TO IDENTIFY ANY OTHER RETIREES WHOSE PENSION PAYMENTS MIGHT BE SUBJECT TO THE IAT RULES.

ACCORDING TO NACHA, IN THE CASE OF PENSION PAYMENTS, IT IS THE EMPLOYER'S OBLIGATION TO UNDERSTAND THE LEGAL DOMICILE OF ITS RETIREES AND INQUIRE WHETHER THEY HOLD ACCOUNTS IN U.S. BANKS OR WITH OFFSHORE FINANCIAL INSTITUTIONS. THE EMPLOYER OR PLAN SPONSOR IS CONSIDERED TO BE THE "ORIGINATOR" OF THE PENSION PAYMENTS. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

ROBERT TAIT  
COMERICA BANK ATTN:UNITY USER MC3462  
BOX 75000  
DETROIT MI 48275

ACCOUNT STATEMENT  
FOR THE PERIOD  
DECEMBER 01, 2023 THROUGH DECEMBER 31, 2023

TOWN OF NEWTOWN OPEB

ACCOUNT 1-106233





**NEWTOWN OPEB**  
Account Number: 1-106233

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**For the Period December 01, 2023 - December 31, 2023**

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**HEATHER LETO**  
Account Administrator  
Phone: 313-222-5472  
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**CINDY CORBY**  
Client Service Manager  
Phone: 313-222-4747  
Email: CACORBY@COMERICA.COM



NEWTOWN OPEB

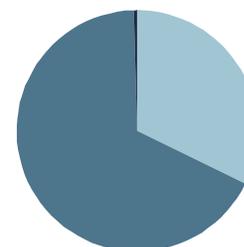
Account Number: 1-106233

**Account Summary**

|  | Market Value<br>December 31, 2023 |
|--|-----------------------------------|
| <b>Principal Assets</b>                |                                   |
| Debt Securities                        | 1,540,777.54                      |
| Equity Securities                      | 3,210,898.02                      |
| Short Term Investments                 | 21,908.12                         |
| <b>Total</b>                           | <b>4,773,583.68</b>               |
| <b>Accrued Income</b>                  | <b>4,424.32</b>                   |
| <b>Total Value with Accrued Income</b> | <b>4,778,008.00</b>               |

**Asset Allocation**

As of December 31, 2023



|                        |                |
|------------------------|----------------|
| Debt Securities        | 32.28%         |
| Equity Securities      | 67.26%         |
| Short Term Investments | 0.46%          |
| <b>Total</b>           | <b>100.00%</b> |

**Changes in Portfolio Value**

|   | Period Ended<br>December 31, 2023 | Year to Date<br>December 31, 2023 |
|---|-----------------------------------|-----------------------------------|
| <b>Beginning Value</b>                  | <b>4,549,989.03</b>               | <b>4,330,395.22</b>               |
| Fees and Expenses                       | (3,408.25)                        | (16,787.04)                       |
| Income Received                         | 34,638.32                         | 74,581.36                         |
| Security Transaction                    | 0.00                              | 0.00                              |
| Other Activity                          | 0.00                              | 0.00                              |
| Transfers                               | 0.00                              | 200,000.00                        |
| Realized Gain/Loss                      | 17,972.25                         | 17,972.26                         |
| Unrealized Gain/Loss                    | 174,392.33                        | 167,421.88                        |
| Changes This Period                     | 0.00                              | 0.00                              |
| <b>Ending Value</b>                     | <b>4,773,583.68</b>               | <b>4,773,583.68</b>               |
| <b>Accrued Income</b>                   | <b>4,424.32</b>                   | <b>4,424.32</b>                   |
| <b>Ending Value with Accrued Income</b> | <b>4,778,008.00</b>               | <b>4,778,008.00</b>               |

**Income Summary (Cash Basis)**

|                     | Period Ended<br>December 31, 2023 | Year to Date<br>December 31, 2023 |
|---------------------|-----------------------------------|-----------------------------------|
| Dividends           | 34,638.32                         | 74,581.36                         |
| Other Income        | 17,972.25                         | 17,972.25                         |
| <b>Total Income</b> | <b>52,610.57</b>                  | <b>92,553.61</b>                  |

**Net Realized Gain (Loss) Summary**

|                            | Period Ended<br>December 31, 2023 | Year to Date<br>December 31, 2023 |
|----------------------------|-----------------------------------|-----------------------------------|
| Net Short-Term Gain (Loss) | 6,012.03                          | 6,012.03                          |
| Net Long-Term Gain (Loss)  | 11,960.22                         | 11,960.23                         |
| <b>Total Gain (Loss) *</b> | <b>17,972.25</b>                  | <b>17,972.26</b>                  |

\* (for informational purposes only)



NEWTOWN OPEB

Account Number: 1-106233

Account Balance Summary  
For the Period December 01, 2023 - December 31, 2023

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| Description                            | As of 12/31/2023    |                     |
|--|---------------------|---------------------|
|  | Cost                | Market Value        |
| <b>Debt Securities</b>                 |                     |                     |
| Mutual Funds Taxable                   | 1,693,716.63        | 1,540,777.54        |
| <b>Total Debt Securities</b>           | <b>1,693,716.63</b> | <b>1,540,777.54</b> |
| <b>Equity Securities</b>               |                     |                     |
| Mutual Funds - Open End                | 3,125,312.38        | 3,210,898.02        |
| <b>Total Equity Securities</b>         | <b>3,125,312.38</b> | <b>3,210,898.02</b> |
| <b>Short Term Investments</b>          |                     |                     |
| Short Term Investments                 | 21,908.12           | 21,908.12           |
| <b>Total Short Term Investments</b>    | <b>21,908.12</b>    | <b>21,908.12</b>    |
| <b>Total Market Value</b>              | <b>4,840,937.13</b> | <b>4,773,583.68</b> |
| <b>Accrued Income</b>                  | <b>0.00</b>         | <b>4,424.32</b>     |
| <b>Total Value with Accrued Income</b> | <b>4,840,937.13</b> | <b>4,778,008.00</b> |



Account Reconciliation  
For the Period December 01, 2023 - December 31, 2023

NEWTOWN OPEB

Account Number: 1-106233

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| Description                             | Cash               | Cost                | Market Value        |
|---|--------------------|---------------------|---------------------|
| <b>Beginning Value</b>                  | <b>0.00</b>        | <b>4,791,734.81</b> | <b>4,549,989.03</b> |
| <b>Fees and Expenses</b>                |                    |                     |                     |
| Other Fees and Expenses                 | (3,408.25)         | 0.00                | (3,408.25)          |
| <b>Total Fees and Expenses</b>          | <b>(3,408.25)</b>  | <b>0.00</b>         | <b>(3,408.25)</b>   |
| <b>Income Received</b>                  |                    |                     |                     |
| Dividends                               | 34,638.32          | 0.00                | 34,638.32           |
| Other Income                            | 17,972.25          | 0.00                | 0.00                |
| <b>Total Income Received</b>            | <b>52,610.57</b>   | <b>0.00</b>         | <b>34,638.32</b>    |
| <b>Security Transaction</b>             |                    |                     |                     |
| Purchases                               | (52,598.23)        | 52,598.23           | 0.00                |
| Sales                                   | 3,395.91           | (3,395.91)          | 0.00                |
| <b>Total Security Transaction</b>       | <b>(49,202.32)</b> | <b>49,202.32</b>    | <b>0.00</b>         |
| <b>Other Activity</b>                   |                    |                     |                     |
| Other Activity                          | 0.00               | 0.00                | 0.00                |
| <b>Total Other Activity</b>             | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         |
| <b>Transfers</b>                        |                    |                     |                     |
| Transfers from                          | 1,657.71           | 0.00                | 1,657.71            |
| Transfers to                            | (1,657.71)         | 0.00                | (1,657.71)          |
| <b>Total Transfers</b>                  | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         |
| <b>Realized Gain/Loss</b>               | <b>0.00</b>        | <b>0.00</b>         | <b>17,972.25</b>    |
| <b>Unrealized Gain/Loss</b>             | <b>0.00</b>        | <b>0.00</b>         | <b>174,392.33</b>   |
| <b>Total Changes This Period</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         |
| <b>Accrued Income</b>                   | <b>0.00</b>        | <b>0.00</b>         | <b>4,424.32</b>     |
| <b>Ending Value with Accrued Income</b> | <b>0.00</b>        | <b>4,840,937.13</b> | <b>4,778,008.00</b> |



Detailed Holdings

For the Period December 01, 2023 - December 31, 2023

NEWTOWN OPEB

Account Number: 1-106233

| Description  | Shares/<br>Par | Current<br>Price | Total<br>Market<br>Value | Total<br>Cost       | Unrealized<br>Gain/(Loss) | Accrued/<br>Est. Annual<br>Income   | Yield to<br>Market |
|--|----------------|------------------|--------------------------|---------------------|---------------------------|-------------------------------------|--------------------|
| <b>Debt Securities</b>   |                |                  |                          |                     |                           |                                     |                    |
| <b>Mutual Funds Taxable</b>  |                |                  |                          |                     |                           |                                     |                    |
| BAIRD AGGREGATE BOND FUND<br>Cusip: 057071854  | 54,578.4930    | 9.86             | 538,143.94               | 598,329.06          | (60,185.12)               | 0.00<br>18,120.06                   |                    |
| BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Cusip: 09260B374                             | 34,443.9850    | 9.45             | 325,495.66               | 347,899.56          | (22,403.90)               | 1,244.33<br>56,233.24               |                    |
| CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>OPPORTUNITIES BOND FUND CLASS IS<br>Cusip: 524686318 | 7,423.6020     | 9.38             | 69,633.39                | 67,060.05           | 2,573.34                  | 0.00<br>60.10                       |                    |
| FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cusip: 31635T104                         | 7,448.0030     | 9.04             | 67,329.95                | 69,284.39           | (1,954.44)                | 7.35<br>262.08                      |                    |
| METROPOLITAN WEST FDS T/R BD-PLN<br>Cusip: 592905764   | 62,665.2670    | 8.62             | 540,174.60               | 611,143.57          | (70,968.97)               | 2,051.12<br>23,860.72               |                    |
| <b>Total Mutual Funds Taxable</b>  |                |                  | <b>1,540,777.54</b>      | <b>1,693,716.63</b> | <b>(152,939.09)</b>       | <b>3,302.80</b><br><b>98,536.20</b> |                    |
| <b>Total Debt Securities</b>   |                |                  | <b>1,540,777.54</b>      | <b>1,693,716.63</b> | <b>(152,939.09)</b>       | <b>3,302.80</b><br><b>98,536.20</b> |                    |
| <b>Equity Securities</b>   |                |                  |                          |                     |                           |                                     |                    |
| <b>Mutual Funds - Open End</b>   |                |                  |                          |                     |                           |                                     |                    |
| ARISTOTLE INTERNATIONAL EQUITY FUND II-<br>I2<br>Cusip: 04045F360  | 20,484.3930    | 13.17            | 269,779.46               | 279,408.95          | (9,629.49)                | 0.00<br>5,981.44                    |                    |
| ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Cusip: 04314H568   | 8,118.2330     | 9.03             | 73,307.64                | 70,345.08           | 2,962.56                  | 489.11<br>5,389.19                  |                    |
| BARROW HANLEY CREDIT FD II ARG<br>EMRG MRK<br>Cusip: 00775Y207   | 19,181.2050    | 9.72             | 186,441.31               | 179,135.89          | 7,305.42                  | 523.70<br>6,406.52                  |                    |
| CONESTOGA FDS SMLL CAP INSTL CL<br>Cusip: 207019704  | 3,327.9910     | 72.96            | 242,810.22               | 257,511.27          | (14,701.05)               | 0.00<br>0.00                        |                    |
| FIDELITY 500 INDEX FUND-AI<br>Cusip: 315911750   | 7,319.8970     | 165.49           | 1,211,369.75             | 1,064,601.73        | 146,768.02                | 0.00<br>17,575.07                   |                    |



**Detailed Holdings**  
For the Period December 01, 2023 - December 31, 2023

**NEWTOWN OPEB**

Account Number: 1-106233

| Description   | Shares/<br>Par | Current<br>Price | Total<br>Market<br>Value | Total<br>Cost       | Unrealized<br>Gain/(Loss) | Accrued/<br>Est. Annual<br>Income | Yield to<br>Market |
|---|----------------|------------------|--------------------------|---------------------|---------------------------|-----------------------------------|--------------------|
| <b>Mutual Funds - Open End</b>  |                |                  |                          |                     |                           |                                   |                    |
| FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>Cusip: 315911727  | 6,036.3320     | 47.35            | 285,820.32               | 293,462.45          | (7,642.13)                | 0.00<br>15,960.06                 |                    |
| HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cusip: 44134R479                                | 20,055.4480    | 12.50            | 250,693.10               | 235,643.73          | 15,049.37                 | 0.00<br>4,051.20                  |                    |
| MFS INSTL TR<br>Cusip: 552966806  | 7,632.0060     | 32.94            | 251,398.28               | 249,583.80          | 1,814.48                  | 0.00<br>4,205.24                  |                    |
| PINEBRIDGE GQG PARTNERS EMERGING<br>MARKETS EQUITY FUND- INST<br>Cusip: 00771X419                         | 12,953.8480    | 15.84            | 205,188.95               | 226,249.32          | (21,060.37)               | 0.00<br>9,274.96                  |                    |
| PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND;<br>CLASS R-6 SHARES<br>Cusip: 742537467 | 21,165.3700    | 11.06            | 234,088.99               | 269,370.16          | (35,281.17)               | 0.00<br>6,053.30                  |                    |
| <b>Total Mutual Funds - Open End</b>  |                |                  | <b>3,210,898.02</b>      | <b>3,125,312.38</b> | <b>85,585.64</b>          | <b>1,012.81<br/>74,896.98</b>     |                    |
| <b>Total Equity Securities</b>  |                |                  | <b>3,210,898.02</b>      | <b>3,125,312.38</b> | <b>85,585.64</b>          | <b>1,012.81<br/>74,896.98</b>     |                    |
| <b>Short Term Investments</b>   |                |                  |                          |                     |                           |                                   |                    |
| <b>Short Term Investments</b>   |                |                  |                          |                     |                           |                                   |                    |
| GOLDMAN SACHS FINANCIAL SQUARE- PRINCIPA<br>GOVERNMENT INST<br>Cusip: SWFGTXX01, Bank: 38141W273          | 21,908.1200    | 1.00             | 21,908.12                | 21,908.12           | 0.00                      | 108.71<br>1,149.71                |                    |
| <b>Total Short Term Investments</b>   |                |                  | <b>21,908.12</b>         | <b>21,908.12</b>    | <b>0.00</b>               | <b>108.71<br/>1,149.71</b>        |                    |
| <b>Total Short Term Investments</b>   |                |                  | <b>21,908.12</b>         | <b>21,908.12</b>    | <b>0.00</b>               | <b>108.71<br/>1,149.71</b>        |                    |
| <b>Total Market Value</b>   |                |                  | <b>4,773,583.68</b>      | <b>4,840,937.13</b> | <b>(67,353.45)</b>        | <b>4,424.32<br/>174,582.89</b>    |                    |



**Transaction Statement**  
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| Date                                 | Transaction           | Description                             | Cash              | Cost        | Market Value      | Realized Gain (Loss) |
|--------------------------------------|-----------------------|---|-------------------|-------------|-------------------|----------------------|
| <b>Fees and Expenses</b>             |                       |   |                   |             |                   |                      |
| <b>Other Fees and Expenses</b>       |                       |   |                   |             |                   |                      |
| 12/01/23                             | CASH MANAGEMENT SWEEF | For The Period 10/31/2023 To 11/30/2023 | (11.54)           | 0.00        | (11.54)           | 0.00                 |
| 12/01/23                             | CASH MANAGEMENT SWEEF | For The Period 10/31/2023 To 11/30/2023 | (0.80)            | 0.00        | (0.80)            | 0.00                 |
| 12/22/23                             | FEE                   | For The Period 06/30/2023 To 09/30/2023 | (1,697.95)        | 0.00        | (1,697.95)        | 0.00                 |
| 12/22/23                             | FEE                   | For The Period 06/30/2023 To 09/30/2023 | (1,697.96)        | 0.00        | (1,697.96)        | 0.00                 |
| <b>Total Other Fees and Expenses</b> |                       |   | <b>(3,408.25)</b> | <b>0.00</b> | <b>(3,408.25)</b> | <b>0.00</b>          |
| <b>Total Fees and Expenses</b>       |                       |   | <b>(3,408.25)</b> | <b>0.00</b> | <b>(3,408.25)</b> | <b>0.00</b>          |

**Income Received**

|                  |                         |   |          |      |          |      |
|------------------|-------------------------|---|----------|------|----------|------|
| <b>Dividends</b> |                         |   |          |      |          |      |
| 12/01/23         | CASH DIVIDEND           | GOLDMAN SACHS FINANCIAL SQUARE<br>Due 12/01/2023<br>CUSIP: SWFGTXX01 Bank: 38141W273  | 238.90   | 0.00 | 238.90   | 0.00 |
| 12/01/23         | CASH DIVIDEND           | GOLDMAN SACHS FINANCIAL SQUARE<br>Due 12/01/2023<br>CUSIP: SWFGTXX01 Bank: 38141W273  | 16.56    | 0.00 | 16.56    | 0.00 |
| 12/05/23         | CASH DIVIDEND POS RECEI | 162,422.388 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Cash: 2,013.47<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 592905764 Ticker: MWTSX                             | 2,013.47 | 0.00 | 2,013.47 | 0.00 |
| 12/06/23         | CASH DIVIDEND POS RECEI | 134,309.424 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Cash: 1,237.96<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 09260B374 Ticker: BSIKX | 1,237.96 | 0.00 | 1,237.96 | 0.00 |
| 12/07/23         | CASH DIVIDEND POS RECEI | 7,202.709 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cash: 17.85<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 31635T104 Ticker: FIPDX  | 17.85    | 0.00 | 17.85    | 0.00 |
| 12/07/23         | CASH DIVIDEND POS RECEI | 18,066.837 shares<br>ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Cash: 451.26<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 04314H568 Ticker: APHFX                      | 451.26   | 0.00 | 451.26   | 0.00 |



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| Date             | Transaction             | Description   | Cash     | Cost | Market Value | Realized Gain (Loss) |
|------------------|-------------------------|---|----------|------|--------------|----------------------|
| <b>Dividends</b> |                         |   |          |      |              |                      |
| 12/11/23         | CASH DIVIDEND POS RECEI | 18,351.742 shares @ 0.20159123<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 3,699.55<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>CUSIP: 44134R479 Ticker: HWVZX | 3,699.55 | 0.00 | 3,699.55     | 0.00                 |
| 12/12/23         | CASH DIVIDEND POS RECEI | 15,865.278 shares @ 1.322<br>FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>Cash: 7,753.90<br>Rec Dt 12/08/2023 Pay Dt 12/11/2023<br>CUSIP: 315911727 Ticker: FSPSX                    | 7,753.90 | 0.00 | 7,753.90     | 0.00                 |
| 12/19/23         | CASH DIVIDEND POS RECEI | 7,288.633 shares @ 0.702<br>FIDELITY 500 INDEX FUND-AI<br>Cash: 5,116.62<br>Rec Dt 12/15/2023 Pay Dt 12/18/2023<br>CUSIP: 315911750 Ticker: FXAIX                                   | 5,116.62 | 0.00 | 5,116.62     | 0.00                 |
| 12/21/23         | CASH DIVIDEND POS RECEI | 7,504.751 shares @ 0.55109<br>MFS INSTL TR<br>Cash: 4,135.79<br>Rec Dt 12/18/2023 Pay Dt 12/20/2023<br>CUSIP: 552966806 Ticker: MIEIX   | 4,135.79 | 0.00 | 4,135.79     | 0.00                 |
| 12/21/23         | CASH DIVIDEND POS RECEI | 7,417.117 shares @ 0.008096<br>CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>Cash: 60.05<br>Rec Dt 12/18/2023 Pay Dt 12/19/2023<br>CUSIP: 524686318 Ticker: GOBSX         | 60.05    | 0.00 | 60.05        | 0.00                 |
| 12/26/23         | CASH DIVIDEND POS RECEI | 7,204.666 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cash: 2,204.63<br>Rec Dt 12/21/2023 Pay Dt 12/22/2023<br>CUSIP: 31635T104 Ticker: FIPDX     | 2,204.63 | 0.00 | 2,204.63     | 0.00                 |
| 12/29/23         | CASH DIVIDEND POS RECEI | 18,548.639 shares<br>BARROW HANLEY CREDIT FD II ARG<br>EMRG MRK<br>Cash: 6,135.89<br>Rec Dt 12/27/2023 Pay Dt 12/28/2023<br>CUSIP: 00775Y207 Ticker: ARMIX                          | 6,135.89 | 0.00 | 6,135.89     | 0.00                 |



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| Date   | Transaction              | Description  | Cash             | Cost          | Market Value     | Realized Gain (Loss) |
|--|--------------------------|--|------------------|---------------|------------------|----------------------|
| <b>Dividends</b>                                     |                          |  |                  |               |                  |                      |
| 12/29/23   | CASH DIVIDEND POS RECEI  | 21,025.578 shares @ 0.074<br>PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND<br>Cash: 1,555.89<br>Rec Dt 12/26/2023 Pay Dt 12/27/2023<br>CUSIP: 742537467 Ticker: PDARX                         | 1,555.89         | 0.00          | 1,555.89         | 0.00                 |
| <b>Total Dividends</b>                               |                          |  | <b>34,638.32</b> | <b>0.00</b>   | <b>34,638.32</b> | <b>0.00</b>          |
| <b>Other Income</b>                                  |                          |  |                  |               |                  |                      |
| 12/05/23   | CAPITAL GAINS DIST RECEI | 3,298.219 shares @ 0.6149<br>CONESTOGA FDS SMLL CAP INSTL CL<br>Cash: 2,028.07<br>Rec Dt 12/01/2023 Pay Dt 12/05/2023<br>Fed Long Term Gain: 2,028.07<br>CUSIP: 207019704 Ticker: CCALX                          | 2,028.07         | 0.00          | 0.00             | 2,028.07             |
| 12/11/23   | CAPITAL GAINS DIST RECEI | 18,351.742 shares @ 0.3276<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 6,012.03<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>Fed Short Term Gain: 6,012.03<br>CUSIP: 44134R479 Ticker: HWVZX | 6,012.03         | 0.00          | 0.00             | 6,012.03             |
| 12/11/23   | CAPITAL GAINS DIST RECEI | 18,351.742 shares @ 0.54121<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 9,932.15<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>Fed Long Term Gain: 9,932.15<br>CUSIP: 44134R479 Ticker: HWVZX | 9,932.15         | 0.00          | 0.00             | 9,932.15             |
| <b>Total Other Income</b>                            |                          |  | <b>17,972.25</b> | <b>0.00</b>   | <b>0.00</b>      | <b>17,972.25</b>     |
| <b>Total Income Received</b>                         |                          |  | <b>52,610.57</b> | <b>0.00</b>   | <b>34,638.32</b> | <b>17,972.25</b>     |
| <b>Security Transaction</b>                          |                          |  |                  |               |                  |                      |
| <b>Purchases</b>                                     |                          |  |                  |               |                  |                      |
| 12/07/23   | REINVESTMENT             | 51.396 shares<br>ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Trade 12/01/2023 Settle 12/01/2023<br>51.396 Units @ 8.78<br>CUSIP: 04314H568 Ticker: APHFX   | (451.26)         | 451.26        | 0.00             | 0.00                 |
| <b>Total ARTISAN PARTNERS FDS INC HGH INCM INSTL</b> |                          |  | <b>(451.26)</b>  | <b>451.26</b> | <b>0.00</b>      | <b>0.00</b>          |



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| Date             | Transaction  | Description  | Cash              | Cost            | Market Value | Realized Gain (Loss) |
|------------------|--------------|--|-------------------|-----------------|--------------|----------------------|
| <b>Purchases</b> |              |  |                   |                 |              |                      |
| 12/29/23         | REINVESTMENT | 632.566 shares<br>BARROW HANLEY CREDIT FD II ARGA<br>EMRG MRK<br>CUSIP: 00775Y207 Ticker: ARMIX  | (6,135.89)        | 6,135.89        | 0.00         | 0.00                 |
|                  |              | <b>Total BARROW HANLEY CREDIT FD II ARGA EMRG MRK</b>  | <b>(6,135.89)</b> | <b>6,135.89</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/06/23         | REINVESTMENT | 134.561 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Trade 12/01/2023 Settle 12/01/2023<br>134.561 Units @ 9.2<br>CUSIP: 09260B374 Ticker: BSIKX  | (1,237.96)        | 1,237.96        | 0.00         | 0.00                 |
|                  |              | <b>Total BLACKROCK FDS V STRATEGIC INCOME OPPORTU</b>  | <b>(1,237.96)</b> | <b>1,237.96</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/21/23         | REINVESTMENT | 6.485 shares @ 0.008096<br>CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>CUSIP: 524686318 Ticker: GOBSX  | (60.05)           | 60.05           | 0.00         | 0.00                 |
|                  |              | <b>Total CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOB</b>  | <b>(60.05)</b>    | <b>60.05</b>    | <b>0.00</b>  | <b>0.00</b>          |
| 12/05/23         | REINVESTMENT | 29.772 shares @ 0.6149<br>CONESTOGA FDS SMLL CAP INSTL CL<br>CUSIP: 207019704 Ticker: CCALX  | (2,028.07)        | 2,028.07        | 0.00         | 0.00                 |
|                  |              | <b>Total CONESTOGA FDS SMLL CAP INSTL CL</b>   | <b>(2,028.07)</b> | <b>2,028.07</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/19/23         | REINVESTMENT | 31.264 shares @ 0.702<br>FIDELITY 500 INDEX FUND-AI<br>CUSIP: 315911750 Ticker: FXAIX  | (5,116.62)        | 5,116.62        | 0.00         | 0.00                 |
|                  |              | <b>Total FIDELITY 500 INDEX FUND-AI</b>  | <b>(5,116.62)</b> | <b>5,116.62</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/12/23         | REINVESTMENT | 171.054 shares @ 1.322<br>FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>CUSIP: 315911727 Ticker: FSPSX   | (7,753.90)        | 7,753.90        | 0.00         | 0.00                 |
|                  |              | <b>Total FIDELITY INTERNATIONAL INDEX FUND-PRM</b>   | <b>(7,753.90)</b> | <b>7,753.90</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/07/23         | REINVESTMENT | 1.957 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Trade 12/01/2023 Settle 12/01/2023<br>1.957 Units @ 9.12<br>CUSIP: 31635T104 Ticker: FIPDX | (17.85)           | 17.85           | 0.00         | 0.00                 |
| 12/26/23         | REINVESTMENT | 243.337 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX   | (2,204.63)        | 2,204.63        | 0.00         | 0.00                 |



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| Date                   | Transaction    | Description  | Cash               | Cost             | Market Value | Realized Gain (Loss) |
|------------------------|----------------|--|--------------------|------------------|--------------|----------------------|
| <b>Purchases</b>       |                |  |                    |                  |              |                      |
|                        |                | <b>Total FIDELITY SALEM STR TR INFLATION PROTECTE</b>  | <b>(2,222.48)</b>  | <b>2,222.48</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/01/23               | SWEEP PURCHASE | 227.36 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273  | (227.36)           | 227.36           | 0.00         | 0.00                 |
| 12/01/23               | SWEEP PURCHASE | 15.76 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273   | (15.76)            | 15.76            | 0.00         | 0.00                 |
|                        |                | <b>Total GOLDMAN SACHS FIN SQ GOVT INST</b>  | <b>(243.12)</b>    | <b>243.12</b>    | <b>0.00</b>  | <b>0.00</b>          |
| 12/11/23               | REINVESTMENT   | 320.863 shares @ 0.20159123<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX                            | (3,699.55)         | 3,699.55         | 0.00         | 0.00                 |
| 12/11/23               | REINVESTMENT   | 521.425 shares @ 0.86881<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX                               | (6,012.03)         | 6,012.03         | 0.00         | 0.00                 |
| 12/11/23               | REINVESTMENT   | 861.418 shares @ 0.86881<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX                               | (9,932.15)         | 9,932.15         | 0.00         | 0.00                 |
|                        |                | <b>Total HOTCHKIS &amp; WILEY SMALL CAP DIVERSIFIED V</b>  | <b>(19,643.73)</b> | <b>19,643.73</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/05/23               | REINVESTMENT   | 242.879 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Trade 12/01/2023 Settle 12/01/2023<br>242.879 Units @ 8.29<br>CUSIP: 592905764 Ticker: MWTSX | (2,013.47)         | 2,013.47         | 0.00         | 0.00                 |
|                        |                | <b>Total METROPOLITAN WEST FDS T/R BD-PLN</b>  | <b>(2,013.47)</b>  | <b>2,013.47</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/21/23               | REINVESTMENT   | 127.255 shares @ 0.55109<br>MFS INSTL TR<br>CUSIP: 552966806 Ticker: MIEIX   | (4,135.79)         | 4,135.79         | 0.00         | 0.00                 |
|                        |                | <b>Total MFS INSTL TR</b>  | <b>(4,135.79)</b>  | <b>4,135.79</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 12/29/23               | REINVESTMENT   | 139.792 shares @ 0.074<br>PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND<br>CUSIP: 742537467 Ticker: PDARX                       | (1,555.89)         | 1,555.89         | 0.00         | 0.00                 |
|                        |                | <b>Total PRINCIPAL FDS INC CALI MUN INSTL DIVERSI</b>  | <b>(1,555.89)</b>  | <b>1,555.89</b>  | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Purchases</b> |                |  | <b>(52,598.23)</b> | <b>52,598.23</b> | <b>0.00</b>  | <b>0.00</b>          |



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| Date  | Transaction          | Description  | Cash               | Cost              | Market Value | Realized Gain (Loss) |
|---|----------------------|--|--------------------|-------------------|--------------|----------------------|
| <b>Sales</b>                                |                      |  |                    |                   |              |                      |
| 12/22/23                                    | SWEEP SALE           | 1,697.95 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273              | 1,697.95           | (1,697.95)        | 0.00         | 0.00                 |
| 12/22/23                                    | SWEEP SALE           | 40.25 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273                 | 40.25              | (40.25)           | 0.00         | 0.00                 |
| 12/26/23                                    | SWEEP SALE           | 1,657.71 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273              | 1,657.71           | (1,657.71)        | 0.00         | 0.00                 |
| <b>Total GOLDMAN SACHS FIN SQ GOVT INST</b> |                      |  | <b>3,395.91</b>    | <b>(3,395.91)</b> | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Sales</b>                          |                      |  | <b>3,395.91</b>    | <b>(3,395.91)</b> | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Security Transaction</b>           |                      |  | <b>(49,202.32)</b> | <b>49,202.32</b>  | <b>0.00</b>  | <b>0.00</b>          |
| <b>Other Activity</b>                       |                      |  |                    |                   |              |                      |
| <b>Other Activity</b>                       |                      |  |                    |                   |              |                      |
| 12/05/23                                    | ESTABLISH RECEIVABLE | METROPOLITAN WEST FDS T/R BD-PLN<br>CUSIP: 592905764 Ticker: MWTSX                                 | 2,013.47           | 0.00              | 2,013.47     | 0.00                 |
| 12/05/23                                    | WRITE-OFF RECEIVABLE | METROPOLITAN WEST FDS T/R BD-PLN<br>CUSIP: 592905764 Ticker: MWTSX                                 | (2,013.47)         | 0.00              | (2,013.47)   | 0.00                 |
| 12/06/23                                    | ESTABLISH RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX     | 1,237.96           | 0.00              | 1,237.96     | 0.00                 |
| 12/06/23                                    | WRITE-OFF RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX     | (1,237.96)         | 0.00              | (1,237.96)   | 0.00                 |
| 12/07/23                                    | ESTABLISH RECEIVABLE | FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX | 17.85              | 0.00              | 17.85        | 0.00                 |
| 12/07/23                                    | WRITE-OFF RECEIVABLE | FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX | (17.85)            | 0.00              | (17.85)      | 0.00                 |
| 12/07/23                                    | ESTABLISH RECEIVABLE | ARTISAN PARTNERS FDS INC GHG<br>INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX                       | 451.26             | 0.00              | 451.26       | 0.00                 |
| 12/07/23                                    | WRITE-OFF RECEIVABLE | ARTISAN PARTNERS FDS INC GHG<br>INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX                       | (451.26)           | 0.00              | (451.26)     | 0.00                 |
| <b>Total Other Activity</b>                 |                      |  | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Other Activity</b>                 |                      |  | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>  | <b>0.00</b>          |



Transaction Statement  
For the Period December 01, 2023 - December 31, 2023

NEWTOWN OPEB  
Account Number: 1-106233

| Date                        | Transaction   | Description   | Cash              | Cost        | Market Value      | Realized Gain (Loss) |
|-----------------------------|---------------|---|-------------------|-------------|-------------------|----------------------|
| <b>Transfers</b>            |               |   |                   |             |                   |                      |
| <b>Transfers from</b>       |               |   |                   |             |                   |                      |
| 12/26/23                    | TRANSFER FROM | Transferred From Portfolio 1-106233.1<br>PER STANDING DIRECTIVE | 1,657.71          | 0.00        | 1,657.71          | 0.00                 |
| <b>Total Transfers from</b> |               |   | <b>1,657.71</b>   | <b>0.00</b> | <b>1,657.71</b>   | <b>0.00</b>          |
| <b>Transfers to</b>         |               |   |                   |             |                   |                      |
| 12/26/23                    | TRANSFER TO   | Transferred To Portfolio 1-106233.2<br>PER STANDING DIRECTIVE   | (1,657.71)        | 0.00        | (1,657.71)        | 0.00                 |
| <b>Total Transfers to</b>   |               |   | <b>(1,657.71)</b> | <b>0.00</b> | <b>(1,657.71)</b> | <b>0.00</b>          |
| <b>Total Transfers</b>      |               |   | <b>0.00</b>       | <b>0.00</b> | <b>0.00</b>       | <b>0.00</b>          |



**NEWTOWN OPEB**  
Account Number: 1-106233

**Pending Trades**  
**For the Period December 01, 2023 - December 31, 2023**

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**No data in the reporting period**



**NEWTOWN OPEB**  
Account Number: 1-106233

**Pending Orders**  
**For the Period December 01, 2023 - December 31, 2023**

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**No data in the reporting period**



**Accrued Income**  
**For the Period December 01, 2023 - December 31, 2023**

**NEWTOWN OPEB**

Account Number: 1-106233

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| Description  | Beginning<br>Accrual | Income Earned/<br>Adjustment | Income<br>Received/Sold/<br>(Purchased) | Ending<br>Accrual |
|--|----------------------|------------------------------|---|-------------------|
| <b>Debt Securities</b>                               |                      |                              |   |                   |
| CUSIP: 09260B374<br>BLACKROCK FDS V STRATEGIC INCOME | 1,237.96             | 1,244.33                     | 1,237.96                                | 1,244.33          |
| CUSIP: 524686318<br>CLEARBRIDGE INTERNATIONAL        | 0.00                 | 60.05                        | 60.05                                   | 0.00              |
| CUSIP: 31635T104<br>FIDELITY SALEM STR TR INFLATION  | 17.85                | 2,211.98                     | 2,222.48                                | 7.35              |
| CUSIP: 592905764<br>METROPOLITAN WEST FDS T/R BD-PLN | 2,007.96             | 2,056.63                     | 2,013.47                                | 2,051.12          |
| <b>Debt Securities</b>                               | <b>3,263.77</b>      | <b>5,572.99</b>              | <b>5,533.96</b>                         | <b>3,302.80</b>   |
| <b>Equity Securities</b>                             |                      |                              |   |                   |
| CUSIP: 04314H568<br>ARTISAN PARTNERS FDS INC HGH     | 451.26               | 489.11                       | 451.26                                  | 489.11            |
| CUSIP: 00775Y207<br>BARROW HANLEY CREDIT FD II ARGA  | 494.85               | 6,164.74                     | 6,135.89                                | 523.70            |
| CUSIP: 207019704<br>CONESTOGA FDS SMLL CAP INSTL CL  | 0.00                 | 2,028.07                     | 2,028.07                                | 0.00              |
| CUSIP: 315911750<br>FIDELITY 500 INDEX FUND-AI       | 0.00                 | 5,116.62                     | 5,116.62                                | 0.00              |
| CUSIP: 315911727<br>FIDELITY INTERNATIONAL INDEX     | 0.00                 | 7,753.90                     | 7,753.90                                | 0.00              |
| CUSIP: 44134R479<br>HOTCHKIS & WILEY SMALL CAP       | 0.00                 | 19,643.73                    | 19,643.73                               | 0.00              |
| CUSIP: 552966806<br>MFS INSTL TR                     | 0.00                 | 4,135.79                     | 4,135.79                                | 0.00              |
| CUSIP: 742537467<br>PRINCIPAL FDS INC CALI MUN INSTL | 0.00                 | 1,555.89                     | 1,555.89                                | 0.00              |
| <b>Equity Securities</b>                             | <b>946.11</b>        | <b>46,887.85</b>             | <b>46,821.15</b>                        | <b>1,012.81</b>   |
| <b>Short Term Investments</b>                        |                      |                              |   |                   |
| CUSIP: SWFGTXX01<br>GOLDMAN SACHS FINANCIAL SQUARE   | 255.46               | 108.71                       | 255.46                                  | 108.71            |
| <b>Short Term Investments</b>                        | <b>255.46</b>        | <b>108.71</b>                | <b>255.46</b>                           | <b>108.71</b>     |
| <b>Total Account</b>                                 | <b>4,465.34</b>      | <b>52,569.55</b>             | <b>52,610.57</b>                        | <b>4,424.32</b>   |



For the Period December 01, 2023 - December 31, 2023

NEWTOWN OPEB

Account Number: 1-106233

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## ANNUAL CERTIFICATION

WE HEREBY CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE FOREGOING STATEMENT OF RECEIPTS AND DISBURSEMENTS AND ATTACHED STATEMENT OF ASSETS, SUPPORTED BY RESPECTIVE SCHEDULES, ARE ACCURATE AND COMPLETE STATEMENTS ACCORDING TO OUR RECORDS OF THE ACCOUNT. SECURITIES AND OTHER ASSETS LISTED IN THIS REPORT ARE HELD BY THE BANK AS OF THE FISCAL PERIOD, EXCEPT AS OTHERWISE NOTED.

WE FURTHER CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS ACCOUNT HOLDS NO KNOWN WORTHLESS SECURITIES, NO LEASES OR LOANS IN DEFAULT OR CLASSIFIED AS UNCOLLECTIBLE (EXCEPT AS IDENTIFIED ON THE MOST RECENT LOANS OUTSTANDING REPORT), AND HAS NOT PARTICIPATED IN ANY TRANSACTIONS CONSTRUED TO BE PARTY-IN-INTEREST TRANSACTIONS. EXCEPTIONS TO THIS PROVISION ARE SUPPORTED BY SCHEDULES ATTACHED TO THIS REPORT.

COMERICA BANK AND TRUST, N.A.

COMERICA BANK

BY:/S/ BRIAN WOLFE, SENIOR VICE PRESIDENT, INSTITUTIONAL TRUST.



For the Period December 01, 2023 - December 31, 2023

**NEWTOWN OPEB**

Account Number: 1-106233

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## MESSAGE PAGE

### **PRICING**

MARKET PRICES SHOWN HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. SOME UNREGISTERED AND ILLIQUID SECURITIES MAY NOT HAVE INDEPENDENTLY PROVIDED PRICING, AND MAY ONLY HAVE PRICING PROVIDED BY THE ISSUER OF THE SECURITY, WHICH MAY INCLUDE ESTIMATES OR OTHER UNVERIFIED PRICES.

### **FLOAT**

COMERICA USES A GENERAL DISBURSEMENT CHECKING ACCOUNT TO PROCESS DISBURSEMENTS IT MAKES VIA CHECK. THIS IS A NON-INTEREST BEARING ACCOUNT FROM WHICH COMERICA MAY RECEIVE FLOAT. FLOAT IS EARNED AT THE FED FUNDS RATE, AS PUBLISHED IN THE WALL STREET JOURNAL OR ON THE FEDERAL RESERVE'S WEB SITE. COMERICA MAY BEGIN EARNING FLOAT ONCE THE FUNDS ARE TRANSFERRED FROM YOUR TRUST ACCOUNT TO THE GENERAL DISBURSEMENT CHECKING ACCOUNT. COMERICA CONTINUES TO RECEIVE FLOAT ON SUCH FUNDS UNTIL SUCH TIME AS THE CHECK IS PRESENTED FOR PAYMENT OR THE FUNDS ARE DISPOSED OF PURSUANT TO AN UNCLAIMED FUNDS PROCEDURE. DISBURSEMENTS VIA WIRE OR ACH DO NOT GENERATE FLOAT AND PROVIDE IMPROVED FUNDS AVAILABILITY FOR RECIPIENTS. GENERALLY, COMERICA DOES NOT RECEIVE FLOAT ON FUNDS RECEIVED PENDING INVESTMENT INSTRUCTIONS. EXCEPTIONS TO THE ABOVE DESCRIBED PROCEDURES MAY APPLY.

### **CASH EQUIVALENTS**

COMERICA CALCULATES SWEEP FEES ON A 360 DAY BASIS.

### **FOREIGN TAX RECLAIMS DISCLOSURE**

DIVIDENDS FROM AMERICAN DEPOSITARY RECEIPTS (ADRs) AND OTHER FOREIGN INVESTMENTS MAY BE SUBJECT TO TAX WITHHOLDING BY THE ISSUERS' HOME-COUNTRY GOVERNMENTS. COMERICA ENGAGED GLOBE TAX SERVICES, INC., TO PROVIDE CROSS-BORDER WITHHOLDING RECOVERY SERVICES ON BEHALF OF CLIENTS WITH THE APPLICABLE FOREIGN TAX AUTHORITIES. IF YOU WISH TO OPT INTO THIS SERVICE, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

### **SERVICING FEE**

COMERICA MAY BE PAID BY NON-PROPRIETARY FUNDS FOR PERFORMING SERVICES FOR THE FUNDS.

### **TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF)**

DETAILED INFORMATION ABOUT THE FUND IS AVAILABLE TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF) ON A MONTHLY BASIS INCLUDING: TOTAL ASSETS, SHADOW NAV, AND INDIVIDUAL SECURITY INFORMATION. PLEASE CONTACT YOUR RELATIONSHIP MANAGER TO HAVE THIS INFORMATION SENT TO YOU.



For the Period December 01, 2023 - December 31, 2023

**NEWTOWN OPEB**

Account Number: 1-106233

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## MESSAGE PAGE

### **CLASS ACTION NOTIFICATIONS:**

FOR YOUR REFERENCE, WE HAVE CREATED A SPECIAL LINK ([www.comerica.com/classactions](http://www.comerica.com/classactions)) FOR UPCOMING SECURITY CLASS ACTION FILINGS. THIS LINK WILL OPEN A REGULARLY UPDATED PDF CONTAINING RELEVANT INFORMATION. PLEASE REFER TO THIS SITE FOR NOTIFICATION ABOUT CLASS ACTIONS WHICH MAY AFFECT YOUR ACCOUNT.

### **DECLARATION OF TRUST DOCUMENTS AVAILABLE**

COMERICA BANK & TRUST, N.A., THE TRUSTEE OF A VARIETY OF COMMON TRUST AND COLLECTIVE INVESTMENT FUNDS, HAS CLAIMED AN EXEMPTION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT, AND IS, THEREFORE, NOT SUBJECT TO REGISTRATION UNDER THE ACT RELATIVE TO EACH OF THE FUNDS. FOR A COMPLETE LIST OF THE RELEVANT FUNDS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

COMERICA MAY PARTICIPATE IN CLASS ACTION LAWSUITS ON YOUR BEHALF UNLESS OTHERWISE INSTRUCTED. IF A SETTLEMENT IS RECEIVED, COMERICA MAY CHARGE A FEE OF \$10 WHEN THE PROCEEDS ARE POSTED TO THE ACCOUNT.

DECLARATION OF TRUST DOCUMENTS FOR COMERICA COMMON AND COLLECTIVE FUNDS ARE AVAILABLE UPON REQUEST. PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU WOULD LIKE A COPY.

### **RABBI TRUST**

FOR NON-QUALIFIED RABBI TRUST CLIENTS, THE ANNUAL STATEMENT CONTAINS THE INFORMATION NEEDED TO ASSIST PLAN SPONSORS IN COMPUTING TAXABLE INCOME AND FULFILLING THEIR TAX REPORTING REQUIREMENTS.

### **SWEEP**

COMERICA OFFERS VARIOUS MONEY MARKET SWEEP VEHICLE OPTIONS, INCLUDING GOVERNMENT, TREASURY AND TAX-EXEMPT FUNDS.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER FOR ADDITIONAL INFORMATION ON SWEEP OPTIONS.

COMERICA DOES NOT GUARANTEE INVESTMENT RESULTS. WHERE NON-DEPOSIT INVESTMENT PRODUCTS ARE USED, SUCH INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OF OR OTHER OBLIGATIONS OF COMERICA AND ARE NOT GUARANTEED BY COMERICA; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPAL INVESTED.



**NEWTOWN OPEB**

Account Number: 1-106233

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## MESSAGE PAGE

### **IMPORTANT NEWS REGARDING ACH (DIRECT DEPOSIT) PAYMENTS**

THE NATIONAL AUTOMATED CLEARING HOUSE ASSOCIATION (NACHA) REQUIRES THAT ALL PARTIES TO AN ACH TRANSACTION MUST CLASSIFY PAYMENTS TRANSMITTED TO OR RECEIVED FROM, A FINANCIAL AGENCY OUTSIDE THE U.S. AS AN INTERNATIONAL ACH TRANSACTION (IAT). THE FEDERAL BANK SECRECY ACT REQUIRES THAT ADDITIONAL DATA BE SENT WITH AN IAT.

THERE ARE SUBSTANTIAL MONETARY PENALTIES FOR VIOLATION OF THE IAT RULES, SO IT IS IMPORTANT FOR US TO WORK TOGETHER TO ENSURE FULL COMPLIANCE WITH THE RULES.

### **ADDITIONAL INFORMATION REQUIRED**

THE ORIGINATOR OF A TRANSACTION CODED AS AN IAT (WHICH INCLUDES DIRECT DEPOSITS OF PENSION PAYMENTS WHICH ULTIMATELY END UP AT A NON-U.S. FINANCIAL AGENCY) WILL BE REQUIRED TO PROVIDE THE FOLLOWING ADDITIONAL INFORMATION TO COMERICA BANK:

- NAME AND PHYSICAL ADDRESS OF THE ORIGINATOR (PLAN SPONSOR IN THE CASE OF PENSION PAYMENTS)
- NAME AND PHYSICAL ADDRESS OF THE RECEIVER (BENEFICIARY)
- ACCOUNT NUMBER OF THE RECEIVER
- IDENTITY OF THE RECEIVER'S BANK
- CORRESPONDENT BANK'S NAME, BANK ID NUMBER AND BANK BRANCH COUNTRY CODE
- REASON FOR THE PAYMENT

### **DUE DILIGENCE FOR RETIREMENT PLANS**

AS PART OF OUR DUE DILIGENCE EFFORT TO COMPLY WITH THE IAT RULES, COMERICA WILL CONTACT DIRECTLY THOSE RETIREES WHO ARE RECEIVING THEIR PENSION PAYMENTS VIA ACH AND FOR WHOM WE HAVE A FOREIGN ADDRESS. WE NEED YOUR ASSISTANCE, HOWEVER, TO IDENTIFY ANY OTHER RETIREES WHOSE PENSION PAYMENTS MIGHT BE SUBJECT TO THE IAT RULES.

ACCORDING TO NACHA, IN THE CASE OF PENSION PAYMENTS, IT IS THE EMPLOYER'S OBLIGATION TO UNDERSTAND THE LEGAL DOMICILE OF ITS RETIREES AND INQUIRE WHETHER THEY HOLD ACCOUNTS IN U.S. BANKS OR WITH OFFSHORE FINANCIAL INSTITUTIONS. THE EMPLOYER OR PLAN SPONSOR IS CONSIDERED TO BE THE "ORIGINATOR" OF THE PENSION PAYMENTS. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

ROBERT TAIT  
COMERICA BANK ATTN:UNITY USER MC3462  
BOX 75000  
DETROIT MI 48275

ACCOUNT STATEMENT  
FOR THE PERIOD  
OCTOBER 01, 2023 THROUGH DECEMBER 31, 2023

TOWN OF NEWTOWN OPEB

ACCOUNT 1-106233







**NEWTOWN OPEB**  
Account Number: 1-106233

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**For the Period October 01, 2023 - December 31, 2023**

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**HEATHER LETO**  
Account Administrator  
Phone: 313-222-5472  
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**CINDY CORBY**  
Client Service Manager  
Phone: 313-222-4747  
Email: CACORBY@COMERICA.COM



**NEWTOWN OPEB**

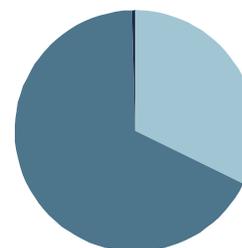
Account Number: 1-106233

**Account Summary**

|  | <b>Market Value<br/>December 31, 2023</b> |
|--|---|
| <b>Principal Assets</b>                |   |
| Debt Securities                        | 1,540,777.54                              |
| Equity Securities                      | 3,210,898.02                              |
| Short Term Investments                 | 21,908.12                                 |
| <b>Total</b>                           | <b>4,773,583.68</b>                       |
| <b>Accrued Income</b>                  | <b>4,424.32</b>                           |
| <b>Total Value with Accrued Income</b> | <b>4,778,008.00</b>                       |

**Asset Allocation**

**As of December 31, 2023**



|                        |                |
|------------------------|----------------|
| Debt Securities        | 32.28%         |
| Equity Securities      | 67.26%         |
| Short Term Investments | 0.46%          |
| <b>Total</b>           | <b>100.00%</b> |

**Changes in Portfolio Value**

|   | <b>Period Ended<br/>December 31, 2023</b> | <b>Year to Date<br/>December 31, 2023</b> |
|---|---|---|
| <b>Beginning Value</b>                  | <b>4,368,913.36</b>                       | <b>4,330,395.22</b>                       |
| Fees and Expenses                       | (3,452.59)                                | (16,787.04)                               |
| Income Received                         | 52,762.01                                 | 74,581.36                                 |
| Security Transaction                    | 0.00                                      | 0.00                                      |
| Other Activity                          | 0.00                                      | 0.00                                      |
| Transfers                               | 0.00                                      | 200,000.00                                |
| Realized Gain/Loss                      | 17,972.25                                 | 17,972.26                                 |
| Unrealized Gain/Loss                    | 337,388.65                                | 167,421.88                                |
| Changes This Period                     | 0.00                                      | 0.00                                      |
| <b>Ending Value</b>                     | <b>4,773,583.68</b>                       | <b>4,773,583.68</b>                       |
| <b>Accrued Income</b>                   | <b>4,424.32</b>                           | <b>4,424.32</b>                           |
| <b>Ending Value with Accrued Income</b> | <b>4,778,008.00</b>                       | <b>4,778,008.00</b>                       |

**Income Summary (Cash Basis)**

|                     | <b>Period Ended<br/>December 31, 2023</b> | <b>Year to Date<br/>December 31, 2023</b> |
|---------------------|---|---|
| Dividends           | 52,762.01                                 | 74,581.36                                 |
| Other Income        | 17,972.25                                 | 17,972.25                                 |
| <b>Total Income</b> | <b>70,734.26</b>                          | <b>92,553.61</b>                          |

**Net Realized Gain (Loss) Summary**

|                            | <b>Period Ended<br/>December 31, 2023</b> | <b>Year to Date<br/>December 31, 2023</b> |
|----------------------------|---|---|
| Net Short-Term Gain (Loss) | 6,012.03                                  | 6,012.03                                  |
| Net Long-Term Gain (Loss)  | 11,960.22                                 | 11,960.23                                 |
| <b>Total Gain (Loss) *</b> | <b>17,972.25</b>                          | <b>17,972.26</b>                          |

\* (for informational purposes only)



NEWTOWN OPEB

Account Number: 1-106233

Account Balance Summary  
For the Period October 01, 2023 - December 31, 2023

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| Description                            | As of 12/31/2023    |                     |
|--|---------------------|---------------------|
|  | Cost                | Market Value        |
| <b>Debt Securities</b>                 |                     |                     |
| Mutual Funds Taxable                   | 1,693,716.63        | 1,540,777.54        |
| <b>Total Debt Securities</b>           | <b>1,693,716.63</b> | <b>1,540,777.54</b> |
| <b>Equity Securities</b>               |                     |                     |
| Mutual Funds - Open End                | 3,125,312.38        | 3,210,898.02        |
| <b>Total Equity Securities</b>         | <b>3,125,312.38</b> | <b>3,210,898.02</b> |
| <b>Short Term Investments</b>          |                     |                     |
| Short Term Investments                 | 21,908.12           | 21,908.12           |
| <b>Total Short Term Investments</b>    | <b>21,908.12</b>    | <b>21,908.12</b>    |
| <b>Total Market Value</b>              | <b>4,840,937.13</b> | <b>4,773,583.68</b> |
| <b>Accrued Income</b>                  | <b>0.00</b>         | <b>4,424.32</b>     |
| <b>Total Value with Accrued Income</b> | <b>4,840,937.13</b> | <b>4,778,008.00</b> |



**NEWTOWN OPEB**

Account Number: 1-106233

**Account Reconciliation**  
**For the Period October 01, 2023 - December 31, 2023**

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| <b>Description</b>                      | <b>Cash</b>        | <b>Cost</b>         | <b>Market Value</b> |
|---|--------------------|---------------------|---------------------|
| <b>Beginning Value</b>                  | <b>0.00</b>        | <b>4,773,655.46</b> | <b>4,368,913.36</b> |
| <b>Fees and Expenses</b>                |                    |                     |                     |
| Other Fees and Expenses                 | (3,452.59)         | 0.00                | (3,452.59)          |
| <b>Total Fees and Expenses</b>          | <b>(3,452.59)</b>  | <b>0.00</b>         | <b>(3,452.59)</b>   |
| <b>Income Received</b>                  |                    |                     |                     |
| Dividends                               | 52,762.01          | 0.00                | 52,762.01           |
| Other Income                            | 17,972.25          | 0.00                | 0.00                |
| <b>Total Income Received</b>            | <b>70,734.26</b>   | <b>0.00</b>         | <b>52,762.01</b>    |
| <b>Security Transaction</b>             |                    |                     |                     |
| Purchases                               | (202,417.56)       | 202,417.56          | 0.00                |
| Sales                                   | 135,135.89         | (135,135.89)        | 0.00                |
| <b>Total Security Transaction</b>       | <b>(67,281.67)</b> | <b>67,281.67</b>    | <b>0.00</b>         |
| <b>Other Activity</b>                   |                    |                     |                     |
| Other Activity                          | 0.00               | 0.00                | 0.00                |
| <b>Total Other Activity</b>             | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         |
| <b>Transfers</b>                        |                    |                     |                     |
| Transfers from                          | 66,657.71          | 0.00                | 66,657.71           |
| Transfers to                            | (66,657.71)        | 0.00                | (66,657.71)         |
| <b>Total Transfers</b>                  | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         |
| <b>Realized Gain/Loss</b>               | <b>0.00</b>        | <b>0.00</b>         | <b>17,972.25</b>    |
| <b>Unrealized Gain/Loss</b>             | <b>0.00</b>        | <b>0.00</b>         | <b>337,388.65</b>   |
| <b>Total Changes This Period</b>        | <b>0.00</b>        | <b>0.00</b>         | <b>0.00</b>         |
| <b>Accrued Income</b>                   | <b>0.00</b>        | <b>0.00</b>         | <b>4,424.32</b>     |
| <b>Ending Value with Accrued Income</b> | <b>0.00</b>        | <b>4,840,937.13</b> | <b>4,778,008.00</b> |



Detailed Holdings

For the Period October 01, 2023 - December 31, 2023

NEWTOWN OPEB

Account Number: 1-106233

| Description  | Shares/<br>Par | Current<br>Price | Total<br>Market<br>Value | Total<br>Cost       | Unrealized<br>Gain/(Loss) | Accrued/<br>Est. Annual<br>Income   | Yield to<br>Market |
|--|----------------|------------------|--------------------------|---------------------|---------------------------|-------------------------------------|--------------------|
| <b>Debt Securities</b>   |                |                  |                          |                     |                           |                                     |                    |
| <b>Mutual Funds Taxable</b>  |                |                  |                          |                     |                           |                                     |                    |
| BAIRD AGGREGATE BOND FUND<br>Cusip: 057071854  | 54,578.4930    | 9.86             | 538,143.94               | 598,329.06          | (60,185.12)               | 0.00<br>18,120.06                   |                    |
| BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Cusip: 09260B374                             | 34,443.9850    | 9.45             | 325,495.66               | 347,899.56          | (22,403.90)               | 1,244.33<br>56,233.24               |                    |
| CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>OPPORTUNITIES BOND FUND CLASS IS<br>Cusip: 524686318 | 7,423.6020     | 9.38             | 69,633.39                | 67,060.05           | 2,573.34                  | 0.00<br>60.10                       |                    |
| FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cusip: 31635T104                         | 7,448.0030     | 9.04             | 67,329.95                | 69,284.39           | (1,954.44)                | 7.35<br>262.08                      |                    |
| METROPOLITAN WEST FDS T/R BD-PLN<br>Cusip: 592905764   | 62,665.2670    | 8.62             | 540,174.60               | 611,143.57          | (70,968.97)               | 2,051.12<br>23,860.72               |                    |
| <b>Total Mutual Funds Taxable</b>  |                |                  | <b>1,540,777.54</b>      | <b>1,693,716.63</b> | <b>(152,939.09)</b>       | <b>3,302.80</b><br><b>98,536.20</b> |                    |
| <b>Total Debt Securities</b>   |                |                  | <b>1,540,777.54</b>      | <b>1,693,716.63</b> | <b>(152,939.09)</b>       | <b>3,302.80</b><br><b>98,536.20</b> |                    |
| <b>Equity Securities</b>   |                |                  |                          |                     |                           |                                     |                    |
| <b>Mutual Funds - Open End</b>   |                |                  |                          |                     |                           |                                     |                    |
| ARISTOTLE INTERNATIONAL EQUITY FUND II-<br>I2<br>Cusip: 04045F360  | 20,484.3930    | 13.17            | 269,779.46               | 279,408.95          | (9,629.49)                | 0.00<br>5,981.44                    |                    |
| ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Cusip: 04314H568   | 8,118.2330     | 9.03             | 73,307.64                | 70,345.08           | 2,962.56                  | 489.11<br>5,389.19                  |                    |
| BARROW HANLEY CREDIT FD II ARG<br>EMRG MRK<br>Cusip: 00775Y207   | 19,181.2050    | 9.72             | 186,441.31               | 179,135.89          | 7,305.42                  | 523.70<br>6,406.52                  |                    |
| CONESTOGA FDS SMLL CAP INSTL CL<br>Cusip: 207019704  | 3,327.9910     | 72.96            | 242,810.22               | 257,511.27          | (14,701.05)               | 0.00<br>0.00                        |                    |
| FIDELITY 500 INDEX FUND-AI<br>Cusip: 315911750   | 7,319.8970     | 165.49           | 1,211,369.75             | 1,064,601.73        | 146,768.02                | 0.00<br>17,575.07                   |                    |



Detailed Holdings

For the Period October 01, 2023 - December 31, 2023

NEWTOWN OPEB

Account Number: 1-106233

| Description   | Shares/<br>Par | Current<br>Price | Total<br>Market<br>Value | Total<br>Cost       | Unrealized<br>Gain/(Loss) | Accrued/<br>Est. Annual<br>Income    | Yield to<br>Market |
|---|----------------|------------------|--------------------------|---------------------|---------------------------|--------------------------------------|--------------------|
| <b>Mutual Funds - Open End</b>  |                |                  |                          |                     |                           |                                      |                    |
| FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>Cusip: 315911727  | 6,036.3320     | 47.35            | 285,820.32               | 293,462.45          | (7,642.13)                | 0.00<br>15,960.06                    |                    |
| HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cusip: 44134R479                                | 20,055.4480    | 12.50            | 250,693.10               | 235,643.73          | 15,049.37                 | 0.00<br>4,051.20                     |                    |
| MFS INSTL TR<br>Cusip: 552966806  | 7,632.0060     | 32.94            | 251,398.28               | 249,583.80          | 1,814.48                  | 0.00<br>4,205.24                     |                    |
| PINEBRIDGE GQG PARTNERS EMERGING<br>MARKETS EQUITY FUND- INST<br>Cusip: 00771X419                         | 12,953.8480    | 15.84            | 205,188.95               | 226,249.32          | (21,060.37)               | 0.00<br>9,274.96                     |                    |
| PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND;<br>CLASS R-6 SHARES<br>Cusip: 742537467 | 21,165.3700    | 11.06            | 234,088.99               | 269,370.16          | (35,281.17)               | 0.00<br>6,053.30                     |                    |
| <b>Total Mutual Funds - Open End</b>  |                |                  | <b>3,210,898.02</b>      | <b>3,125,312.38</b> | <b>85,585.64</b>          | <b>1,012.81</b><br><b>74,896.98</b>  |                    |
| <b>Total Equity Securities</b>  |                |                  | <b>3,210,898.02</b>      | <b>3,125,312.38</b> | <b>85,585.64</b>          | <b>1,012.81</b><br><b>74,896.98</b>  |                    |
| <b>Short Term Investments</b>   |                |                  |                          |                     |                           |                                      |                    |
| <b>Short Term Investments</b>   |                |                  |                          |                     |                           |                                      |                    |
| GOLDMAN SACHS FINANCIAL SQUARE- PRINCIPA<br>GOVERNMENT INST<br>Cusip: SWFGTXX01, Bank: 38141W273          | 21,908.1200    | 1.00             | 21,908.12                | 21,908.12           | 0.00                      | 108.71<br>1,149.71                   |                    |
| <b>Total Short Term Investments</b>   |                |                  | <b>21,908.12</b>         | <b>21,908.12</b>    | <b>0.00</b>               | <b>108.71</b><br><b>1,149.71</b>     |                    |
| <b>Total Short Term Investments</b>   |                |                  | <b>21,908.12</b>         | <b>21,908.12</b>    | <b>0.00</b>               | <b>108.71</b><br><b>1,149.71</b>     |                    |
| <b>Total Market Value</b>   |                |                  | <b>4,773,583.68</b>      | <b>4,840,937.13</b> | <b>(67,353.45)</b>        | <b>4,424.32</b><br><b>174,582.89</b> |                    |



**Transaction Statement**  
**For the Period October 01, 2023 - December 31, 2023**

**NEWTOWN OPEB**

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| Date                                 | Transaction           | Description                             | Cash              | Cost        | Market Value      | Realized Gain (Loss) |
|--------------------------------------|-----------------------|---|-------------------|-------------|-------------------|----------------------|
| <b>Fees and Expenses</b>             |                       |   |                   |             |                   |                      |
| <b>Other Fees and Expenses</b>       |                       |   |                   |             |                   |                      |
| 10/02/23                             | CASH MANAGEMENT SWEEF | For The Period 08/31/2023 To 09/30/2023 | (24.41)           | 0.00        | (24.41)           | 0.00                 |
| 10/02/23                             | CASH MANAGEMENT SWEEF | For The Period 08/31/2023 To 09/30/2023 | (1.25)            | 0.00        | (1.25)            | 0.00                 |
| 11/01/23                             | CASH MANAGEMENT SWEEF | For The Period 09/30/2023 To 10/31/2023 | (18.68)           | 0.00        | (18.68)           | 0.00                 |
| 11/01/23                             | CASH MANAGEMENT SWEEF | For The Period 09/30/2023 To 10/31/2023 | (0.01)            | 0.00        | (0.01)            | 0.00                 |
| 11/02/23                             | RECEIPT OF FEE REFUND | REFUND OF CASH MANAGEMENT SWEEP FE      | 0.01              | 0.00        | 0.01              | 0.00                 |
| 12/01/23                             | CASH MANAGEMENT SWEEF | For The Period 10/31/2023 To 11/30/2023 | (11.54)           | 0.00        | (11.54)           | 0.00                 |
| 12/01/23                             | CASH MANAGEMENT SWEEF | For The Period 10/31/2023 To 11/30/2023 | (0.80)            | 0.00        | (0.80)            | 0.00                 |
| 12/22/23                             | FEE                   | For The Period 06/30/2023 To 09/30/2023 | (1,697.95)        | 0.00        | (1,697.95)        | 0.00                 |
| 12/22/23                             | FEE                   | For The Period 06/30/2023 To 09/30/2023 | (1,697.96)        | 0.00        | (1,697.96)        | 0.00                 |
| <b>Total Other Fees and Expenses</b> |                       |   | <b>(3,452.59)</b> | <b>0.00</b> | <b>(3,452.59)</b> | <b>0.00</b>          |
| <b>Total Fees and Expenses</b>       |                       |   | <b>(3,452.59)</b> | <b>0.00</b> | <b>(3,452.59)</b> | <b>0.00</b>          |

**Income Received**

|                  |                         |   |          |      |          |      |
|------------------|-------------------------|---|----------|------|----------|------|
| <b>Dividends</b> |                         |   |          |      |          |      |
| 10/02/23         | CASH DIVIDEND           | GOLDMAN SACHS FINANCIAL SQUARE<br>Due 10/01/2023<br>CUSIP: SWFGTXX01 Bank: 38141W273  | 502.86   | 0.00 | 502.86   | 0.00 |
| 10/02/23         | CASH DIVIDEND           | GOLDMAN SACHS FINANCIAL SQUARE<br>Due 10/01/2023<br>CUSIP: SWFGTXX01 Bank: 38141W273  | 25.74    | 0.00 | 25.74    | 0.00 |
| 10/02/23         | CASH DIVIDEND POS RECEI | 134,041.677 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Cash: 1,185.68<br>Rec Dt 10/01/2023 Pay Dt 10/01/2023<br>CUSIP: 09260B374 Ticker: BSIKX | 1,185.68 | 0.00 | 1,185.68 | 0.00 |
| 10/03/23         | CASH DIVIDEND POS RECEI | 7,961.863 shares<br>ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Cash: 429.72<br>Rec Dt 10/01/2023 Pay Dt 10/01/2023<br>CUSIP: 04314H568 Ticker: APHFX                       | 429.72   | 0.00 | 429.72   | 0.00 |
| 10/03/23         | CASH DIVIDEND POS RECEI | 7,199.835 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cash: 10.95<br>Rec Dt 10/01/2023 Pay Dt 10/01/2023<br>CUSIP: 31635T104 Ticker: FIPDX  | 10.95    | 0.00 | 10.95    | 0.00 |



**Transaction Statement**  
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**NEWTOWN OPEB**

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| Date             | Transaction             | Description   | Cash     | Cost | Market Value | Realized Gain (Loss) |
|------------------|-------------------------|---|----------|------|--------------|----------------------|
| <b>Dividends</b> |                         |   |          |      |              |                      |
| 10/10/23         | CASH DIVIDEND           | METROPOLITAN WEST FDS T/R BD-PLN<br>Rec Dt 00/00/0000 Pay Dt 10/01/2023<br>CUSIP: 592905764 Ticker: MWTSX   | 1,715.48 | 0.00 | 1,715.48     | 0.00                 |
| 10/10/23         | CASH DIVIDEND POS RECEI | 7,261.496 shares @ 0.559<br>FIDELITY 500 INDEX FUND-AI<br>Cash: 4,059.18<br>Rec Dt 10/06/2023 Pay Dt 10/09/2023<br>CUSIP: 315911750 Ticker: FXAIX   | 4,059.18 | 0.00 | 4,059.18     | 0.00                 |
| 10/16/23         | CASH DIVIDEND POS RECEI | 19,031.409 shares @ 0.15188<br>VAUGHAN NELSON SMALL CAP VALUE<br>ARISTOTLE INTERNATIONAL EQUITY<br>Cash: 2,890.49<br>Rec Dt 10/12/2023 Pay Dt 10/13/2023<br>CUSIP: 46141P297 ISIN: US46141P2974 | 2,890.49 | 0.00 | 2,890.49     | 0.00                 |
| 10/27/23         | CASH DIVIDEND POS RECEI | 53,164.126 shares @ 0.02992015<br>BAIRD AGGREGATE BOND FUND<br>Cash: 1,590.68<br>Rec Dt 10/23/2023 Pay Dt 10/25/2023<br>CUSIP: 057071854 Ticker: BAGIX  | 1,590.68 | 0.00 | 1,590.68     | 0.00                 |
| 11/01/23         | CASH DIVIDEND           | GOLDMAN SACHS FINANCIAL SQUARE<br>Due 11/01/2023<br>CUSIP: SWFGTXX01 Bank: 38141W273  | 399.11   | 0.00 | 399.11       | 0.00                 |
| 11/02/23         | CASH DIVIDEND POS RECEI | 34,172.691 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Cash: 1,227.86<br>Rec Dt 11/01/2023 Pay Dt 11/01/2023<br>CUSIP: 09260B374 Ticker: BSIKX                    | 1,227.86 | 0.00 | 1,227.86     | 0.00                 |
| 11/06/23         | CASH DIVIDEND POS RECEI | 60,961.525 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Cash: 1,911.50<br>Rec Dt 11/01/2023 Pay Dt 11/01/2023<br>CUSIP: 592905764 Ticker: MWTSX  | 1,911.50 | 0.00 | 1,911.50     | 0.00                 |
| 11/06/23         | CASH DIVIDEND POS RECEI | 8,011.715 shares<br>ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Cash: 466.88<br>Rec Dt 11/01/2023 Pay Dt 11/01/2023<br>CUSIP: 04314H568 Ticker: APHFX   | 466.88   | 0.00 | 466.88       | 0.00                 |



**Transaction Statement**  
**For the Period October 01, 2023 - December 31, 2023**

**NEWTOWN OPEB**  
 Account Number: 1-106233

| Date             | Transaction             | Description  | Cash     | Cost | Market Value | Realized Gain (Loss) |
|------------------|-------------------------|--|----------|------|--------------|----------------------|
| <b>Dividends</b> |                         |  |          |      |              |                      |
| 11/06/23         | CASH DIVIDEND POS RECEI | 7,201.058 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cash: 14.68<br>Rec Dt 11/01/2023 Pay Dt 11/01/2023<br>CUSIP: 31635T104 Ticker: FIPDX | 14.68    | 0.00 | 14.68        | 0.00                 |
| 11/29/23         | CASH DIVIDEND POS RECEI | 54,399.542 shares @ 0.03111932<br>BAIRD AGGREGATE BOND FUND<br>Cash: 1,692.88<br>Rec Dt 11/24/2023 Pay Dt 11/28/2023<br>CUSIP: 057071854 Ticker: BAGIX                       | 1,692.88 | 0.00 | 1,692.88     | 0.00                 |
| 12/01/23         | CASH DIVIDEND           | GOLDMAN SACHS FINANCIAL SQUARE<br>Due 12/01/2023<br>CUSIP: SWFGTXX01 Bank: 38141W273   | 238.90   | 0.00 | 238.90       | 0.00                 |
| 12/01/23         | CASH DIVIDEND           | GOLDMAN SACHS FINANCIAL SQUARE<br>Due 12/01/2023<br>CUSIP: SWFGTXX01 Bank: 38141W273   | 16.56    | 0.00 | 16.56        | 0.00                 |
| 12/05/23         | CASH DIVIDEND POS RECEI | 62,422.388 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Cash: 2,013.47<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 592905764 Ticker: MWTSX                             | 2,013.47 | 0.00 | 2,013.47     | 0.00                 |
| 12/06/23         | CASH DIVIDEND POS RECEI | 34,309.424 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Cash: 1,237.96<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 09260B374 Ticker: BSIKX | 1,237.96 | 0.00 | 1,237.96     | 0.00                 |
| 12/07/23         | CASH DIVIDEND POS RECEI | 7,202.709 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cash: 17.85<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 31635T104 Ticker: FIPDX | 17.85    | 0.00 | 17.85        | 0.00                 |
| 12/07/23         | CASH DIVIDEND POS RECEI | 8,066.837 shares<br>ARTISAN PARTNERS FDS INC HGH<br>INCM INSTL<br>Cash: 451.26<br>Rec Dt 12/01/2023 Pay Dt 12/01/2023<br>CUSIP: 04314H568 Ticker: APHFX                      | 451.26   | 0.00 | 451.26       | 0.00                 |



**Transaction Statement**  
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**NEWTOWN OPEB**

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| Date             | Transaction             | Description   | Cash     | Cost | Market Value | Realized Gain (Loss) |
|------------------|-------------------------|---|----------|------|--------------|----------------------|
| <b>Dividends</b> |                         |   |          |      |              |                      |
| 12/11/23         | CASH DIVIDEND POS RECEI | 18,351.742 shares @ 0.20159123<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 3,699.55<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>CUSIP: 44134R479 Ticker: HWVZX | 3,699.55 | 0.00 | 3,699.55     | 0.00                 |
| 12/12/23         | CASH DIVIDEND POS RECEI | 15,865.278 shares @ 1.322<br>FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>Cash: 7,753.90<br>Rec Dt 12/08/2023 Pay Dt 12/11/2023<br>CUSIP: 315911727 Ticker: FSPSX                    | 7,753.90 | 0.00 | 7,753.90     | 0.00                 |
| 12/19/23         | CASH DIVIDEND POS RECEI | 7,288.633 shares @ 0.702<br>FIDELITY 500 INDEX FUND-AI<br>Cash: 5,116.62<br>Rec Dt 12/15/2023 Pay Dt 12/18/2023<br>CUSIP: 315911750 Ticker: FXAIX                                   | 5,116.62 | 0.00 | 5,116.62     | 0.00                 |
| 12/21/23         | CASH DIVIDEND POS RECEI | 7,504.751 shares @ 0.55109<br>MFS INSTL TR<br>Cash: 4,135.79<br>Rec Dt 12/18/2023 Pay Dt 12/20/2023<br>CUSIP: 552966806 Ticker: MIEIX   | 4,135.79 | 0.00 | 4,135.79     | 0.00                 |
| 12/21/23         | CASH DIVIDEND POS RECEI | 7,417.117 shares @ 0.008096<br>CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>Cash: 60.05<br>Rec Dt 12/18/2023 Pay Dt 12/19/2023<br>CUSIP: 524686318 Ticker: GOBSX         | 60.05    | 0.00 | 60.05        | 0.00                 |
| 12/26/23         | CASH DIVIDEND POS RECEI | 7,204.666 shares<br>FIDELITY SALEM STR TR INFLATION<br>PROTECTED BOND INDEX FUND-FAI<br>Cash: 2,204.63<br>Rec Dt 12/21/2023 Pay Dt 12/22/2023<br>CUSIP: 31635T104 Ticker: FIPDX     | 2,204.63 | 0.00 | 2,204.63     | 0.00                 |
| 12/29/23         | CASH DIVIDEND POS RECEI | 18,548.639 shares<br>BARROW HANLEY CREDIT FD II ARG<br>EMRG MRK<br>Cash: 6,135.89<br>Rec Dt 12/27/2023 Pay Dt 12/28/2023<br>CUSIP: 00775Y207 Ticker: ARMIX                          | 6,135.89 | 0.00 | 6,135.89     | 0.00                 |



**Transaction Statement**  
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**NEWTOWN OPEB**

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| Date                         | Transaction              | Description  | Cash               | Cost             | Market Value     | Realized Gain (Loss) |
|------------------------------|--------------------------|--|--------------------|------------------|------------------|----------------------|
| <b>Dividends</b>             |                          |  |                    |                  |                  |                      |
| 12/29/23                     | CASH DIVIDEND POS RECEI  | 21,025.578 shares @ 0.074<br>PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND<br>Cash: 1,555.89<br>Rec Dt 12/26/2023 Pay Dt 12/27/2023<br>CUSIP: 742537467 Ticker: PDARX                         | 1,555.89           | 0.00             | 1,555.89         | 0.00                 |
| <b>Total Dividends</b>       |                          |  | <b>52,762.01</b>   | <b>0.00</b>      | <b>52,762.01</b> | <b>0.00</b>          |
| <b>Other Income</b>          |                          |  |                    |                  |                  |                      |
| 12/05/23                     | CAPITAL GAINS DIST RECEI | 3,298.219 shares @ 0.6149<br>CONESTOGA FDS SMLL CAP INSTL CL<br>Cash: 2,028.07<br>Rec Dt 12/01/2023 Pay Dt 12/05/2023<br>Fed Long Term Gain: 2,028.07<br>CUSIP: 207019704 Ticker: CCALX                          | 2,028.07           | 0.00             | 0.00             | 2,028.07             |
| 12/11/23                     | CAPITAL GAINS DIST RECEI | 18,351.742 shares @ 0.3276<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 6,012.03<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>Fed Short Term Gain: 6,012.03<br>CUSIP: 44134R479 Ticker: HWVZX | 6,012.03           | 0.00             | 0.00             | 6,012.03             |
| 12/11/23                     | CAPITAL GAINS DIST RECEI | 18,351.742 shares @ 0.54121<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>Cash: 9,932.15<br>Rec Dt 12/06/2023 Pay Dt 12/07/2023<br>Fed Long Term Gain: 9,932.15<br>CUSIP: 44134R479 Ticker: HWVZX | 9,932.15           | 0.00             | 0.00             | 9,932.15             |
| <b>Total Other Income</b>    |                          |  | <b>17,972.25</b>   | <b>0.00</b>      | <b>0.00</b>      | <b>17,972.25</b>     |
| <b>Total Income Received</b> |                          |  | <b>70,734.26</b>   | <b>0.00</b>      | <b>52,762.01</b> | <b>17,972.25</b>     |
| <b>Security Transaction</b>  |                          |  |                    |                  |                  |                      |
| <b>Purchases</b>             |                          |  |                    |                  |                  |                      |
| 11/17/23                     | PURCHASE SETTLEMENT      | 1,209.677 shares<br>ARISTOTLE<br>Trade 11/16/2023 Settle 11/16/2023<br>1,209.677 Units @ 12.4<br>CUSIP: 04045F360 Ticker: AIFFX  | (15,000.00)        | 15,000.00        | 0.00             | 0.00                 |
| <b>Total ARISTOTLE</b>       |                          |  | <b>(15,000.00)</b> | <b>15,000.00</b> | <b>0.00</b>      | <b>0.00</b>          |



**Transaction Statement**  
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**NEWTOWN OPEB**  
 Account Number: 1-106233

| Date             | Transaction         | Description  | Cash               | Cost             | Market Value | Realized Gain (Loss) |
|------------------|---------------------|--|--------------------|------------------|--------------|----------------------|
| <b>Purchases</b> |                     |  |                    |                  |              |                      |
| 10/03/23         | REINVESTMENT        | 49.852 shares<br>ARTISAN PARTNERS FDS INC HGH INCM INSTL<br>Trade 10/01/2023 Settle 10/01/2023<br>49.852 Units @ 8.62<br>CUSIP: 04314H568 Ticker: APHFX          | (429.72)           | 429.72           | 0.00         | 0.00                 |
| 11/06/23         | REINVESTMENT        | 55.122 shares<br>ARTISAN PARTNERS FDS INC HGH INCM INSTL<br>Trade 11/01/2023 Settle 11/01/2023<br>55.122 Units @ 8.47<br>CUSIP: 04314H568 Ticker: APHFX          | (466.88)           | 466.88           | 0.00         | 0.00                 |
| 12/07/23         | REINVESTMENT        | 51.396 shares<br>ARTISAN PARTNERS FDS INC HGH INCM INSTL<br>Trade 12/01/2023 Settle 12/01/2023<br>51.396 Units @ 8.78<br>CUSIP: 04314H568 Ticker: APHFX          | (451.26)           | 451.26           | 0.00         | 0.00                 |
|                  |                     | <b>Total ARTISAN PARTNERS FDS INC HGH INCM INSTL</b>   | <b>(1,347.86)</b>  | <b>1,347.86</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 10/27/23         | REINVESTMENT        | 173.845 shares @ 0.02992015<br>BAIRD AGGREGATE BOND FUND<br>CUSIP: 057071854 Ticker: BAGIX   | (1,590.68)         | 1,590.68         | 0.00         | 0.00                 |
| 11/17/23         | PURCHASE SETTLEMENT | 1,061.571 shares<br>BAIRD AGGREGATE BOND FUND<br>Trade 11/16/2023 Settle 11/16/2023<br>1,061.571 Units @ 9.42<br>CUSIP: 057071854 Ticker: BAGIX                  | (10,000.00)        | 10,000.00        | 0.00         | 0.00                 |
| 11/29/23         | REINVESTMENT        | 178.951 shares @ 0.03111932<br>BAIRD AGGREGATE BOND FUND<br>CUSIP: 057071854 Ticker: BAGIX   | (1,692.88)         | 1,692.88         | 0.00         | 0.00                 |
|                  |                     | <b>Total BAIRD AGGREGATE BOND FUND</b>   | <b>(13,283.56)</b> | <b>13,283.56</b> | <b>0.00</b>  | <b>0.00</b>          |
| 11/17/23         | PURCHASE SETTLEMENT | 1,040.583 shares<br>BARROW HANLEY CREDIT FD II ARG<br>EMRG MRK<br>Trade 11/16/2023 Settle 11/16/2023<br>1,040.583 Units @ 9.61<br>CUSIP: 00775Y207 Ticker: ARMIX | (10,000.00)        | 10,000.00        | 0.00         | 0.00                 |
| 12/29/23         | REINVESTMENT        | 632.566 shares<br>BARROW HANLEY CREDIT FD II ARG<br>EMRG MRK<br>CUSIP: 00775Y207 Ticker: ARMIX   | (6,135.89)         | 6,135.89         | 0.00         | 0.00                 |
|                  |                     | <b>Total BARROW HANLEY CREDIT FD II ARG EMRG MRK</b>   | <b>(16,135.89)</b> | <b>16,135.89</b> | <b>0.00</b>  | <b>0.00</b>          |



**Transaction Statement**  
**For the Period October 01, 2023 - December 31, 2023**

**NEWTOWN OPEB**  
 Account Number: 1-106233

| Date             | Transaction         | Description  | Cash              | Cost            | Market Value | Realized Gain (Loss) |
|------------------|---------------------|--|-------------------|-----------------|--------------|----------------------|
| <b>Purchases</b> |                     |  |                   |                 |              |                      |
| 10/02/23         | REINVESTMENT        | 131.014 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Trade 10/01/2023 Settle 10/01/2023<br>131.014 Units @ 9.05<br>CUSIP: 09260B374 Ticker: BSIKX | (1,185.68)        | 1,185.68        | 0.00         | 0.00                 |
| 11/02/23         | REINVESTMENT        | 136.733 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Trade 11/01/2023 Settle 11/01/2023<br>136.733 Units @ 8.98<br>CUSIP: 09260B374 Ticker: BSIKX | (1,227.86)        | 1,227.86        | 0.00         | 0.00                 |
| 12/06/23         | REINVESTMENT        | 134.561 shares<br>BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>Trade 12/01/2023 Settle 12/01/2023<br>134.561 Units @ 9.2<br>CUSIP: 09260B374 Ticker: BSIKX  | (1,237.96)        | 1,237.96        | 0.00         | 0.00                 |
|                  |                     | <b>Total BLACKROCK FDS V STRATEGIC INCOME OPPORTU</b>  | <b>(3,651.50)</b> | <b>3,651.50</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/21/23         | REINVESTMENT        | 6.485 shares @ 0.008096<br>CLEARBRIDGE INTERNATIONAL<br>BRANDYWINEGLOBAL-GLOBAL<br>CUSIP: 524686318 Ticker: GOBSX  | (60.05)           | 60.05           | 0.00         | 0.00                 |
|                  |                     | <b>Total CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOB</b>  | <b>(60.05)</b>    | <b>60.05</b>    | <b>0.00</b>  | <b>0.00</b>          |
| 12/05/23         | REINVESTMENT        | 29.772 shares @ 0.6149<br>CONESTOGA FDS SMLL CAP INSTL CL<br>CUSIP: 207019704 Ticker: CCALX  | (2,028.07)        | 2,028.07        | 0.00         | 0.00                 |
|                  |                     | <b>Total CONESTOGA FDS SMLL CAP INSTL CL</b>   | <b>(2,028.07)</b> | <b>2,028.07</b> | <b>0.00</b>  | <b>0.00</b>          |
| 10/10/23         | REINVESTMENT        | 27.137 shares @ 0.559<br>FIDELITY 500 INDEX FUND-AI<br>CUSIP: 315911750 Ticker: FXAIX  | (4,059.18)        | 4,059.18        | 0.00         | 0.00                 |
| 12/19/23         | REINVESTMENT        | 31.264 shares @ 0.702<br>FIDELITY 500 INDEX FUND-AI<br>CUSIP: 315911750 Ticker: FXAIX  | (5,116.62)        | 5,116.62        | 0.00         | 0.00                 |
|                  |                     | <b>Total FIDELITY 500 INDEX FUND-AI</b>  | <b>(9,175.80)</b> | <b>9,175.80</b> | <b>0.00</b>  | <b>0.00</b>          |
| 11/17/23         | PURCHASE SETTLEMENT | 221.239 shares<br>FIDELITY INTERNATIONAL INDEX<br>FUND-PRM<br>Trade 11/16/2023 Settle 11/16/2023<br>221.239 Units @ 45.2<br>CUSIP: 315911727 Ticker: FSPSX                     | (10,000.00)       | 10,000.00       | 0.00         | 0.00                 |



**Transaction Statement**  
**For the Period October 01, 2023 - December 31, 2023**

**NEWTOWN OPEB**  
 Account Number: 1-106233

| Date             | Transaction    | Description   | Cash               | Cost             | Market Value | Realized Gain (Loss) |
|------------------|----------------|---|--------------------|------------------|--------------|----------------------|
| <b>Purchases</b> |                |   |                    |                  |              |                      |
| 12/12/23         | REINVESTMENT   | 171.054 shares @ 1.322<br>FIDELITY INTERNATIONAL INDEX FUND-PRM<br>CUSIP: 315911727 Ticker: FSPSX   | (7,753.90)         | 7,753.90         | 0.00         | 0.00                 |
|                  |                | <b>Total FIDELITY INTERNATIONAL INDEX FUND-PRM</b>  | <b>(17,753.90)</b> | <b>17,753.90</b> | <b>0.00</b>  | <b>0.00</b>          |
| 10/03/23         | REINVESTMENT   | 1.223 shares<br>FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>Trade 10/01/2023 Settle 10/01/2023<br>1.223 Units @ 8.95<br>CUSIP: 31635T104 Ticker: FIPDX | (10.95)            | 10.95            | 0.00         | 0.00                 |
| 11/06/23         | REINVESTMENT   | 1.651 shares<br>FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>Trade 11/01/2023 Settle 11/01/2023<br>1.651 Units @ 8.89<br>CUSIP: 31635T104 Ticker: FIPDX | (14.68)            | 14.68            | 0.00         | 0.00                 |
| 12/07/23         | REINVESTMENT   | 1.957 shares<br>FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>Trade 12/01/2023 Settle 12/01/2023<br>1.957 Units @ 9.12<br>CUSIP: 31635T104 Ticker: FIPDX | (17.85)            | 17.85            | 0.00         | 0.00                 |
| 12/26/23         | REINVESTMENT   | 243.337 shares<br>FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX   | (2,204.63)         | 2,204.63         | 0.00         | 0.00                 |
|                  |                | <b>Total FIDELITY SALEM STR TR INFLATION PROTECTE</b>   | <b>(2,248.11)</b>  | <b>2,248.11</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 10/02/23         | SWEEP PURCHASE | 478.45 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273   | (478.45)           | 478.45           | 0.00         | 0.00                 |
| 10/02/23         | SWEEP PURCHASE | 24.49 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273  | (24.49)            | 24.49            | 0.00         | 0.00                 |
| 10/10/23         | SWEEP PURCHASE | 1,715.48 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273   | (1,715.48)         | 1,715.48         | 0.00         | 0.00                 |



**Transaction Statement**  
**For the Period October 01, 2023 - December 31, 2023**

**NEWTOWN OPEB**  
 Account Number: 1-106233

| Date             | Transaction    | Description   | Cash               | Cost             | Market Value | Realized Gain (Loss) |
|------------------|----------------|---|--------------------|------------------|--------------|----------------------|
| <b>Purchases</b> |                |   |                    |                  |              |                      |
| 11/01/23         | SWEEP PURCHASE | 380.43 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273                 | (380.43)           | 380.43           | 0.00         | 0.00                 |
| 11/02/23         | SWEEP PURCHASE | 0.01 share<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273                    | (0.01)             | 0.01             | 0.00         | 0.00                 |
| 11/15/23         | SWEEP PURCHASE | 65,000 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273                 | (65,000.00)        | 65,000.00        | 0.00         | 0.00                 |
| 11/24/23         | SWEEP PURCHASE | 24.49 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273                  | (24.49)            | 24.49            | 0.00         | 0.00                 |
| 12/01/23         | SWEEP PURCHASE | 227.36 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273                 | (227.36)           | 227.36           | 0.00         | 0.00                 |
| 12/01/23         | SWEEP PURCHASE | 15.76 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>STATE COST: 0.00<br>CUSIP: SWFGTXX01 Bank: 38141W273                  | (15.76)            | 15.76            | 0.00         | 0.00                 |
|                  |                | <b>Total GOLDMAN SACHS FIN SQ GOVT INST</b>   | <b>(67,866.47)</b> | <b>67,866.47</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/11/23         | REINVESTMENT   | 320.863 shares @ 0.20159123<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX | (3,699.55)         | 3,699.55         | 0.00         | 0.00                 |
| 12/11/23         | REINVESTMENT   | 521.425 shares @ 0.86881<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX    | (6,012.03)         | 6,012.03         | 0.00         | 0.00                 |
| 12/11/23         | REINVESTMENT   | 861.418 shares @ 0.86881<br>HOTCHKIS & WILEY SMALL CAP<br>DIVERSIFIED VALUE FUND-Z<br>CUSIP: 44134R479 Ticker: HWVZX    | (9,932.15)         | 9,932.15         | 0.00         | 0.00                 |
|                  |                | <b>Total HOTCHKIS &amp; WILEY SMALL CAP DIVERSIFIED V</b>   | <b>(19,643.73)</b> | <b>19,643.73</b> | <b>0.00</b>  | <b>0.00</b>          |



**Transaction Statement**  
**For the Period October 01, 2023 - December 31, 2023**

**NEWTOWN OPEB**  
 Account Number: 1-106233

| Date             | Transaction   | Description   | Cash               | Cost             | Market Value | Realized Gain (Loss) |
|------------------|---|---|--------------------|------------------|--------------|----------------------|
| <b>Purchases</b> |   |   |                    |                  |              |                      |
| 10/10/23         | PURCHASE CASH SETTLEMENT                              | 211.53 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Trade 10/01/2023 Settle 10/01/2023<br>211.53 Units @ 8.10986621<br>Dividend Reinvestment<br>CUSIP: 592905764 Ticker: MWTSX     | (1,715.48)         | 1,715.48         | 0.00         | 0.00                 |
| 11/06/23         | REINVESTMENT  | 241.351 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Trade 11/01/2023 Settle 11/01/2023<br>241.351 Units @ 7.92<br>CUSIP: 592905764 Ticker: MWTSX                                  | (1,911.50)         | 1,911.50         | 0.00         | 0.00                 |
| 11/17/23         | PURCHASE SETTLEMENT                                   | 1,219.512 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Trade 11/16/2023 Settle 11/16/2023<br>1,219.512 Units @ 8.2<br>CUSIP: 592905764 Ticker: MWTSX                               | (10,000.00)        | 10,000.00        | 0.00         | 0.00                 |
| 12/05/23         | REINVESTMENT  | 242.879 shares<br>METROPOLITAN WEST FDS T/R BD-PLN<br>Trade 12/01/2023 Settle 12/01/2023<br>242.879 Units @ 8.29<br>CUSIP: 592905764 Ticker: MWTSX                                  | (2,013.47)         | 2,013.47         | 0.00         | 0.00                 |
|                  | <b>Total METROPOLITAN WEST FDS T/R BD-PLN</b>         |   | <b>(15,640.45)</b> | <b>15,640.45</b> | <b>0.00</b>  | <b>0.00</b>          |
| 12/21/23         | REINVESTMENT  | 127.255 shares @ 0.55109<br>MFS INSTL TR<br>CUSIP: 552966806 Ticker: MIEIX  | (4,135.79)         | 4,135.79         | 0.00         | 0.00                 |
|                  | <b>Total MFS INSTL TR</b>                             |   | <b>(4,135.79)</b>  | <b>4,135.79</b>  | <b>0.00</b>  | <b>0.00</b>          |
| 11/17/23         | PURCHASE SETTLEMENT                                   | 947.867 shares<br>PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND<br>Trade 11/16/2023 Settle 11/16/2023<br>947.867 Units @ 10.55<br>CUSIP: 742537467 Ticker: PDARX | (10,000.00)        | 10,000.00        | 0.00         | 0.00                 |
| 12/29/23         | REINVESTMENT  | 139.792 shares @ 0.074<br>PRINCIPAL FDS INC CALI MUN INSTL<br>:DIVERSIFIED REAL ASSET FUND<br>CUSIP: 742537467 Ticker: PDARX  | (1,555.89)         | 1,555.89         | 0.00         | 0.00                 |
|                  | <b>Total PRINCIPAL FDS INC CALI MUN INSTL DIVERSI</b> |   | <b>(11,555.89)</b> | <b>11,555.89</b> | <b>0.00</b>  | <b>0.00</b>          |
| 10/16/23         | REINVESTMENT  | 243.307 shares @ 0.15188<br>VAUGHAN NELSON SMALL CAP VALUE<br>ARISTOTLE INTERNATIONAL EQUITY<br>CUSIP: 46141P297 ISIN: US46141P2974   | (2,890.49)         | 2,890.49         | 0.00         | 0.00                 |
|                  | <b>Total VAUGHAN NELSON SMALL CAP VALUE ARISTOTLE</b> |   | <b>(2,890.49)</b>  | <b>2,890.49</b>  | <b>0.00</b>  | <b>0.00</b>          |



**Transaction Statement**  
For the Period October 01, 2023 - December 31, 2023

**NEWTOWN OPEB**  
Account Number: 1-106233

| Date  | Transaction          | Description  | Cash                | Cost                | Market Value | Realized Gain (Loss) |
|---|----------------------|--|---------------------|---------------------|--------------|----------------------|
| <b>Purchases</b>                            |                      |  |                     |                     |              |                      |
| <b>Total Purchases</b>                      |                      |  | <b>(202,417.56)</b> | <b>202,417.56</b>   | <b>0.00</b>  | <b>0.00</b>          |
| <b>Sales</b>                                |                      |  |                     |                     |              |                      |
| 10/10/23                                    | SWEEP SALE           | 1,715.48 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273          | 1,715.48            | (1,715.48)          | 0.00         | 0.00                 |
| 11/01/23                                    | SWEEP SALE           | 0.01 share<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273               | 0.01                | (0.01)              | 0.00         | 0.00                 |
| 11/15/23                                    | SWEEP SALE           | 65,000 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273            | 65,000.00           | (65,000.00)         | 0.00         | 0.00                 |
| 11/16/23                                    | SWEEP SALE           | 15,000 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273            | 15,000.00           | (15,000.00)         | 0.00         | 0.00                 |
| 11/17/23                                    | SWEEP SALE           | 50,024.49 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273         | 50,024.49           | (50,024.49)         | 0.00         | 0.00                 |
| 12/22/23                                    | SWEEP SALE           | 1,697.95 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273          | 1,697.95            | (1,697.95)          | 0.00         | 0.00                 |
| 12/22/23                                    | SWEEP SALE           | 40.25 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273             | 40.25               | (40.25)             | 0.00         | 0.00                 |
| 12/26/23                                    | SWEEP SALE           | 1,657.71 shares<br>GOLDMAN SACHS FINANCIAL SQUARE<br>CUSIP: SWFGTXX01 Bank: 38141W273          | 1,657.71            | (1,657.71)          | 0.00         | 0.00                 |
| <b>Total GOLDMAN SACHS FIN SQ GOVT INST</b> |                      |  | <b>135,135.89</b>   | <b>(135,135.89)</b> | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Sales</b>                          |                      |  | <b>135,135.89</b>   | <b>(135,135.89)</b> | <b>0.00</b>  | <b>0.00</b>          |
| <b>Total Security Transaction</b>           |                      |  | <b>(67,281.67)</b>  | <b>67,281.67</b>    | <b>0.00</b>  | <b>0.00</b>          |
| <b>Other Activity</b>                       |                      |  |                     |                     |              |                      |
| <b>Other Activity</b>                       |                      |  |                     |                     |              |                      |
| 10/02/23                                    | ESTABLISH RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX | 1,185.68            | 0.00                | 1,185.68     | 0.00                 |
| 10/02/23                                    | WRITE-OFF RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME<br>OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX | (1,185.68)          | 0.00                | (1,185.68)   | 0.00                 |



**Transaction Statement**  
**For the Period October 01, 2023 - December 31, 2023**

**NEWTOWN OPEB**  
 Account Number: 1-106233

| Date                  | Transaction          | Description  | Cash       | Cost         | Market Value | Realized Gain (Loss) |
|-----------------------|----------------------|--|------------|--------------|--------------|----------------------|
| <b>Other Activity</b> |                      |  |            |              |              |                      |
| 10/03/23              | ESTABLISH RECEIVABLE | ARTISAN PARTNERS FDS INC GHG INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX  | 429.72     | 0.00         | 429.72       | 0.00                 |
| 10/03/23              | WRITE-OFF RECEIVABLE | ARTISAN PARTNERS FDS INC GHG INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX  | (429.72)   | 0.00         | (429.72)     | 0.00                 |
| 10/03/23              | ESTABLISH RECEIVABLE | FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX  | 10.95      | 0.00         | 10.95        | 0.00                 |
| 10/03/23              | WRITE-OFF RECEIVABLE | FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX  | (10.95)    | 0.00         | (10.95)      | 0.00                 |
| 10/23/23              | EXCHANGE RECEIPT     | 19,274.716 shares @ 100%<br>ARISTOTLE<br>Rec Dt 10/20/2023 Pay Dt 10/20/2023<br>Based On VAUGHAN NELSON SMALL CAP VAL<br>CUSIP AND TICKER CHANGE FROM FUND<br>CUSIP: 04045F360 Ticker: AIFFX             | 0.00       | 264,408.95   | 264,408.95   | 0.00                 |
| 10/23/23              | EXCHANGE DELIVERY    | 19,274.716 shares<br>VAUGHAN NELSON SMALL CAP VALUE<br>ARISTOTLE INTERNATIONAL EQUITY<br>Rec Dt 10/20/2023 Pay Dt 10/20/2023<br>CUSIP AND TICKER CHANGE FROM FUND<br>CUSIP: 46141P297 ISIN: US46141P2974 | 0.00       | (264,408.95) | (264,408.95) | 0.00                 |
| 11/02/23              | ESTABLISH RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX  | 1,227.86   | 0.00         | 1,227.86     | 0.00                 |
| 11/02/23              | WRITE-OFF RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX  | (1,227.86) | 0.00         | (1,227.86)   | 0.00                 |
| 11/06/23              | ESTABLISH RECEIVABLE | METROPOLITAN WEST FDS T/R BD-PLN<br>CUSIP: 592905764 Ticker: MWTSX   | 1,911.50   | 0.00         | 1,911.50     | 0.00                 |
| 11/06/23              | WRITE-OFF RECEIVABLE | METROPOLITAN WEST FDS T/R BD-PLN<br>CUSIP: 592905764 Ticker: MWTSX   | (1,911.50) | 0.00         | (1,911.50)   | 0.00                 |
| 11/06/23              | ESTABLISH RECEIVABLE | ARTISAN PARTNERS FDS INC GHG INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX  | 466.88     | 0.00         | 466.88       | 0.00                 |
| 11/06/23              | WRITE-OFF RECEIVABLE | ARTISAN PARTNERS FDS INC GHG INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX  | (466.88)   | 0.00         | (466.88)     | 0.00                 |
| 11/06/23              | ESTABLISH RECEIVABLE | FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX  | 14.68      | 0.00         | 14.68        | 0.00                 |



**Transaction Statement**  
For the Period October 01, 2023 - December 31, 2023

**NEWTOWN OPEB**

Account Number: 1-106233

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| Date                        | Transaction          | Description   | Cash             | Cost        | Market Value     | Realized Gain (Loss) |
|-----------------------------|----------------------|---|------------------|-------------|------------------|----------------------|
| <b>Other Activity</b>       |                      |   |                  |             |                  |                      |
| 11/06/23                    | WRITE-OFF RECEIVABLE | FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX | (14.68)          | 0.00        | (14.68)          | 0.00                 |
| 12/05/23                    | ESTABLISH RECEIVABLE | METROPOLITAN WEST FDS T/R BD-PLN<br>CUSIP: 592905764 Ticker: MWTSX                              | 2,013.47         | 0.00        | 2,013.47         | 0.00                 |
| 12/05/23                    | WRITE-OFF RECEIVABLE | METROPOLITAN WEST FDS T/R BD-PLN<br>CUSIP: 592905764 Ticker: MWTSX                              | (2,013.47)       | 0.00        | (2,013.47)       | 0.00                 |
| 12/06/23                    | ESTABLISH RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX     | 1,237.96         | 0.00        | 1,237.96         | 0.00                 |
| 12/06/23                    | WRITE-OFF RECEIVABLE | BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K<br>CUSIP: 09260B374 Ticker: BSIKX     | (1,237.96)       | 0.00        | (1,237.96)       | 0.00                 |
| 12/07/23                    | ESTABLISH RECEIVABLE | FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX | 17.85            | 0.00        | 17.85            | 0.00                 |
| 12/07/23                    | WRITE-OFF RECEIVABLE | FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI<br>CUSIP: 31635T104 Ticker: FIPDX | (17.85)          | 0.00        | (17.85)          | 0.00                 |
| 12/07/23                    | ESTABLISH RECEIVABLE | ARTISAN PARTNERS FDS INC GHG INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX                       | 451.26           | 0.00        | 451.26           | 0.00                 |
| 12/07/23                    | WRITE-OFF RECEIVABLE | ARTISAN PARTNERS FDS INC GHG INCM INSTL<br>CUSIP: 04314H568 Ticker: APHFX                       | (451.26)         | 0.00        | (451.26)         | 0.00                 |
| <b>Total Other Activity</b> |                      |   | <b>0.00</b>      | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>          |
| <b>Total Other Activity</b> |                      |   | <b>0.00</b>      | <b>0.00</b> | <b>0.00</b>      | <b>0.00</b>          |
| <b>Transfers</b>            |                      |   |                  |             |                  |                      |
| <b>Transfers from</b>       |                      |   |                  |             |                  |                      |
| 11/15/23                    | TRANSFER FROM        | Transferred From Portfolio 1-106233.1 PER DIRECTIVE DTD 11/15/23                                | 65,000.00        | 0.00        | 65,000.00        | 0.00                 |
| 12/26/23                    | TRANSFER FROM        | Transferred From Portfolio 1-106233.1 PER STANDING DIRECTIVE                                    | 1,657.71         | 0.00        | 1,657.71         | 0.00                 |
| <b>Total Transfers from</b> |                      |   | <b>66,657.71</b> | <b>0.00</b> | <b>66,657.71</b> | <b>0.00</b>          |
| <b>Transfers to</b>         |                      |   |                  |             |                  |                      |
| 11/15/23                    | TRANSFER TO          | Transferred To Portfolio 1-106233.2 PER DIRECTIVE DTD 11/15/23                                  | (65,000.00)      | 0.00        | (65,000.00)      | 0.00                 |
| 12/26/23                    | TRANSFER TO          | Transferred To Portfolio 1-106233.2 PER STANDING DIRECTIVE                                      | (1,657.71)       | 0.00        | (1,657.71)       | 0.00                 |



Transaction Statement  
For the Period October 01, 2023 - December 31, 2023

NEWTOWN OPEB  
Account Number: 1-106233

| Date         | Transaction            | Description | Cash        | Cost        | Market Value | Realized Gain (Loss) |
|--------------|------------------------|-------------|-------------|-------------|--------------|----------------------|
| Transfers to |                        |             |             |             |              |                      |
|              | Total Transfers to     |             | (66,657.71) | 0.00        | (66,657.71)  | 0.00                 |
|              | <b>Total Transfers</b> |             | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>  | <b>0.00</b>          |



**NEWTOWN OPEB**  
Account Number: 1-106233

**Pending Trades**  
**For the Period October 01, 2023 - December 31, 2023**

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**No data in the reporting period**



**NEWTOWN OPEB**  
Account Number: 1-106233

**Pending Orders**  
**For the Period October 01, 2023 - December 31, 2023**

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**No data in the reporting period**



**Accrued Income**  
For the Period October 01, 2023 - December 31, 2023

**NEWTOWN OPEB**  
Account Number: 1-106233

| Description  | Beginning<br>Accrual | Income Earned/<br>Adjustment | Income<br>Received/Sold/<br>(Purchased) | Ending<br>Accrual |
|--|----------------------|------------------------------|---|-------------------|
| <b>Debt Securities</b>                               |                      |                              |   |                   |
| CUSIP: 057071854<br>BAIRD AGGREGATE BOND FUND        | 0.00                 | 3,283.56                     | 3,283.56                                | 0.00              |
| CUSIP: 09260B374<br>BLACKROCK FDS V STRATEGIC INCOME | 1,185.68             | 3,710.15                     | 3,651.50                                | 1,244.33          |
| CUSIP: 524686318<br>CLEARBRIDGE INTERNATIONAL        | 0.00                 | 60.05                        | 60.05                                   | 0.00              |
| CUSIP: 31635T104<br>FIDELITY SALEM STR TR INFLATION  | 10.95                | 2,244.51                     | 2,248.11                                | 7.35              |
| CUSIP: 592905764<br>METROPOLITAN WEST FDS T/R BD-PLN | 1,688.23             | 6,003.34                     | 5,640.45                                | 2,051.12          |
| <b>Debt Securities</b>                               | <b>2,884.86</b>      | <b>15,301.61</b>             | <b>14,883.67</b>                        | <b>3,302.80</b>   |
| <b>Equity Securities</b>                             |                      |                              |   |                   |
| CUSIP: 04314H568<br>ARTISAN PARTNERS FDS INC HGH     | 429.72               | 1,407.25                     | 1,347.86                                | 489.11            |
| CUSIP: 00775Y207<br>BARROW HANLEY CREDIT FD II ARGA  | 480.60               | 6,178.99                     | 6,135.89                                | 523.70            |
| CUSIP: 207019704<br>CONESTOGA FDS SMLL CAP INSTL CL  | 0.00                 | 2,028.07                     | 2,028.07                                | 0.00              |
| CUSIP: 315911750<br>FIDELITY 500 INDEX FUND-AI       | 0.00                 | 9,175.80                     | 9,175.80                                | 0.00              |
| CUSIP: 315911727<br>FIDELITY INTERNATIONAL INDEX     | 0.00                 | 7,753.90                     | 7,753.90                                | 0.00              |
| CUSIP: 44134R479<br>HOTCHKIS & WILEY SMALL CAP       | 0.00                 | 19,643.73                    | 19,643.73                               | 0.00              |
| CUSIP: 552966806<br>MFS INSTL TR                     | 0.00                 | 4,135.79                     | 4,135.79                                | 0.00              |
| CUSIP: 742537467<br>PRINCIPAL FDS INC CALI MUN INSTL | 0.00                 | 1,555.89                     | 1,555.89                                | 0.00              |
| CUSIP: 46141P297<br>VAUGHAN NELSON SMALL CAP VALUE   | 0.00                 | 2,890.49                     | 2,890.49                                | 0.00              |
| <b>Equity Securities</b>                             | <b>910.32</b>        | <b>54,769.91</b>             | <b>54,667.42</b>                        | <b>1,012.81</b>   |



NEWTOWN OPEB

Account Number: 1-106233

Accrued Income  
For the Period October 01, 2023 - December 31, 2023

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| Description  | Beginning<br>Accrual | Income Earned/<br>Adjustment | Income<br>Received/Sold/<br>(Purchased) | Ending<br>Accrual |
|--|----------------------|------------------------------|---|-------------------|
| <b>Short Term Investments</b>                      |                      |                              |   |                   |
| CUSIP: SWFGTXX01<br>GOLDMAN SACHS FINANCIAL SQUARE | 528.60               | 763.28                       | 1,183.17                                | 108.71            |
| <b>Short Term Investments</b>                      | <b>528.60</b>        | <b>763.28</b>                | <b>1,183.17</b>                         | <b>108.71</b>     |
| <b>Total Account</b>                               | <b>4,323.78</b>      | <b>70,834.80</b>             | <b>70,734.26</b>                        | <b>4,424.32</b>   |



For the Period October 01, 2023 - December 31, 2023

**NEWTOWN OPEB**

Account Number: 1-106233

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## ANNUAL CERTIFICATION

WE HEREBY CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE FOREGOING STATEMENT OF RECEIPTS AND DISBURSEMENTS AND ATTACHED STATEMENT OF ASSETS, SUPPORTED BY RESPECTIVE SCHEDULES, ARE ACCURATE AND COMPLETE STATEMENTS ACCORDING TO OUR RECORDS OF THE ACCOUNT. SECURITIES AND OTHER ASSETS LISTED IN THIS REPORT ARE HELD BY THE BANK AS OF THE FISCAL PERIOD, EXCEPT AS OTHERWISE NOTED.

WE FURTHER CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS ACCOUNT HOLDS NO KNOWN WORTHLESS SECURITIES, NO LEASES OR LOANS IN DEFAULT OR CLASSIFIED AS UNCOLLECTIBLE (EXCEPT AS IDENTIFIED ON THE MOST RECENT LOANS OUTSTANDING REPORT), AND HAS NOT PARTICIPATED IN ANY TRANSACTIONS CONSTRUED TO BE PARTY-IN-INTEREST TRANSACTIONS. EXCEPTIONS TO THIS PROVISION ARE SUPPORTED BY SCHEDULES ATTACHED TO THIS REPORT.

COMERICA BANK AND TRUST, N.A.

COMERICA BANK

BY:/S/ BRIAN WOLFE, SENIOR VICE PRESIDENT, INSTITUTIONAL TRUST.



**NEWTOWN OPEB**

Account Number: 1-106233

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## MESSAGE PAGE

### PRICING

MARKET PRICES SHOWN HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. SOME UNREGISTERED AND ILLIQUID SECURITIES MAY NOT HAVE INDEPENDENTLY PROVIDED PRICING, AND MAY ONLY HAVE PRICING PROVIDED BY THE ISSUER OF THE SECURITY, WHICH MAY INCLUDE ESTIMATES OR OTHER UNVERIFIED PRICES.

### FLOAT

COMERICA USES A GENERAL DISBURSEMENT CHECKING ACCOUNT TO PROCESS DISBURSEMENTS IT MAKES VIA CHECK. THIS IS A NON-INTEREST BEARING ACCOUNT FROM WHICH COMERICA MAY RECEIVE FLOAT. FLOAT IS EARNED AT THE FED FUNDS RATE, AS PUBLISHED IN THE WALL STREET JOURNAL OR ON THE FEDERAL RESERVE'S WEB SITE. COMERICA MAY BEGIN EARNING FLOAT ONCE THE FUNDS ARE TRANSFERRED FROM YOUR TRUST ACCOUNT TO THE GENERAL DISBURSEMENT CHECKING ACCOUNT. COMERICA CONTINUES TO RECEIVE FLOAT ON SUCH FUNDS UNTIL SUCH TIME AS THE CHECK IS PRESENTED FOR PAYMENT OR THE FUNDS ARE DISPOSED OF PURSUANT TO AN UNCLAIMED FUNDS PROCEDURE. DISBURSEMENTS VIA WIRE OR ACH DO NOT GENERATE FLOAT AND PROVIDE IMPROVED FUNDS AVAILABILITY FOR RECIPIENTS. GENERALLY, COMERICA DOES NOT RECEIVE FLOAT ON FUNDS RECEIVED PENDING INVESTMENT INSTRUCTIONS. EXCEPTIONS TO THE ABOVE DESCRIBED PROCEDURES MAY APPLY.

### CASH EQUIVALENTS

COMERICA CALCULATES SWEEP FEES ON A 360 DAY BASIS.

### FOREIGN TAX RECLAIMS DISCLOSURE

DIVIDENDS FROM AMERICAN DEPOSITARY RECEIPTS (ADRs) AND OTHER FOREIGN INVESTMENTS MAY BE SUBJECT TO TAX WITHHOLDING BY THE ISSUERS' HOME-COUNTRY GOVERNMENTS. COMERICA ENGAGED GLOBE TAX SERVICES, INC., TO PROVIDE CROSS-BORDER WITHHOLDING RECOVERY SERVICES ON BEHALF OF CLIENTS WITH THE APPLICABLE FOREIGN TAX AUTHORITIES. IF YOU WISH TO OPT INTO THIS SERVICE, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

### SERVICING FEE

COMERICA MAY BE PAID BY NON-PROPRIETARY FUNDS FOR PERFORMING SERVICES FOR THE FUNDS.

### TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF)

DETAILED INFORMATION ABOUT THE FUND IS AVAILABLE TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF) ON A MONTHLY BASIS INCLUDING: TOTAL ASSETS, SHADOW NAV, AND INDIVIDUAL SECURITY INFORMATION. PLEASE CONTACT YOUR RELATIONSHIP MANAGER TO HAVE THIS INFORMATION SENT TO YOU.



**NEWTOWN OPEB**

Account Number: 1-106233

**For the Period October 01, 2023 - December 31, 2023**

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## **MESSAGE PAGE**

### **CLASS ACTION NOTIFICATIONS:**

FOR YOUR REFERENCE, WE HAVE CREATED A SPECIAL LINK ([www.comerica.com/classactions](http://www.comerica.com/classactions)) FOR UPCOMING SECURITY CLASS ACTION FILINGS. THIS LINK WILL OPEN A REGULARLY UPDATED PDF CONTAINING RELEVANT INFORMATION. PLEASE REFER TO THIS SITE FOR NOTIFICATION ABOUT CLASS ACTIONS WHICH MAY AFFECT YOUR ACCOUNT.

### **DECLARATION OF TRUST DOCUMENTS AVAILABLE**

COMERICA BANK & TRUST, N.A., THE TRUSTEE OF A VARIETY OF COMMON TRUST AND COLLECTIVE INVESTMENT FUNDS, HAS CLAIMED AN EXEMPTION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT, AND IS, THEREFORE, NOT SUBJECT TO REGISTRATION UNDER THE ACT RELATIVE TO EACH OF THE FUNDS. FOR A COMPLETE LIST OF THE RELEVANT FUNDS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

COMERICA MAY PARTICIPATE IN CLASS ACTION LAWSUITS ON YOUR BEHALF UNLESS OTHERWISE INSTRUCTED. IF A SETTLEMENT IS RECEIVED, COMERICA MAY CHARGE A FEE OF \$10 WHEN THE PROCEEDS ARE POSTED TO THE ACCOUNT.

DECLARATION OF TRUST DOCUMENTS FOR COMERICA COMMON AND COLLECTIVE FUNDS ARE AVAILABLE UPON REQUEST. PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU WOULD LIKE A COPY.

### **RABBI TRUST**

FOR NON-QUALIFIED RABBI TRUST CLIENTS, THE ANNUAL STATEMENT CONTAINS THE INFORMATION NEEDED TO ASSIST PLAN SPONSORS IN COMPUTING TAXABLE INCOME AND FULFILLING THEIR TAX REPORTING REQUIREMENTS.

### **SWEEP**

COMERICA OFFERS VARIOUS MONEY MARKET SWEEP VEHICLE OPTIONS, INCLUDING GOVERNMENT, TREASURY AND TAX-EXEMPT FUNDS.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER FOR ADDITIONAL INFORMATION ON SWEEP OPTIONS.

COMERICA DOES NOT GUARANTEE INVESTMENT RESULTS. WHERE NON-DEPOSIT INVESTMENT PRODUCTS ARE USED, SUCH INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OF OR OTHER OBLIGATIONS OF COMERICA AND ARE NOT GUARANTEED BY COMERICA; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPAL INVESTED.



**NEWTOWN OPEB**

Account Number: 1-106233

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## MESSAGE PAGE

### **IMPORTANT NEWS REGARDING ACH (DIRECT DEPOSIT) PAYMENTS**

THE NATIONAL AUTOMATED CLEARING HOUSE ASSOCIATION (NACHA) REQUIRES THAT ALL PARTIES TO AN ACH TRANSACTION MUST CLASSIFY PAYMENTS TRANSMITTED TO OR RECEIVED FROM, A FINANCIAL AGENCY OUTSIDE THE U.S. AS AN INTERNATIONAL ACH TRANSACTION (IAT). THE FEDERAL BANK SECRECY ACT REQUIRES THAT ADDITIONAL DATA BE SENT WITH AN IAT.

THERE ARE SUBSTANTIAL MONETARY PENALTIES FOR VIOLATION OF THE IAT RULES, SO IT IS IMPORTANT FOR US TO WORK TOGETHER TO ENSURE FULL COMPLIANCE WITH THE RULES.

### **ADDITIONAL INFORMATION REQUIRED**

THE ORIGINATOR OF A TRANSACTION CODED AS AN IAT (WHICH INCLUDES DIRECT DEPOSITS OF PENSION PAYMENTS WHICH ULTIMATELY END UP AT A NON-U.S. FINANCIAL AGENCY) WILL BE REQUIRED TO PROVIDE THE FOLLOWING ADDITIONAL INFORMATION TO COMERICA BANK:

- NAME AND PHYSICAL ADDRESS OF THE ORIGINATOR (PLAN SPONSOR IN THE CASE OF PENSION PAYMENTS)
- NAME AND PHYSICAL ADDRESS OF THE RECEIVER (BENEFICIARY)
- ACCOUNT NUMBER OF THE RECEIVER
- IDENTITY OF THE RECEIVER'S BANK
- CORRESPONDENT BANK'S NAME, BANK ID NUMBER AND BANK BRANCH COUNTRY CODE
- REASON FOR THE PAYMENT

### **DUE DILIGENCE FOR RETIREMENT PLANS**

AS PART OF OUR DUE DILIGENCE EFFORT TO COMPLY WITH THE IAT RULES, COMERICA WILL CONTACT DIRECTLY THOSE RETIREES WHO ARE RECEIVING THEIR PENSION PAYMENTS VIA ACH AND FOR WHOM WE HAVE A FOREIGN ADDRESS. WE NEED YOUR ASSISTANCE, HOWEVER, TO IDENTIFY ANY OTHER RETIREES WHOSE PENSION PAYMENTS MIGHT BE SUBJECT TO THE IAT RULES.

ACCORDING TO NACHA, IN THE CASE OF PENSION PAYMENTS, IT IS THE EMPLOYER'S OBLIGATION TO UNDERSTAND THE LEGAL DOMICILE OF ITS RETIREES AND INQUIRE WHETHER THEY HOLD ACCOUNTS IN U.S. BANKS OR WITH OFFSHORE FINANCIAL INSTITUTIONS. THE EMPLOYER OR PLAN SPONSOR IS CONSIDERED TO BE THE "ORIGINATOR" OF THE PENSION PAYMENTS. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.