



TOWN OF NEWTOWN
BOARD OF FINANCE
MINUTES
REGULAR MEETING
Council Chambers
3 Primrose Street
Newtown, CT 06470
Thursday, May 23, 2019 at 7:30 p.m.

These minutes are subject to approval by the Board of Finance

Present: Jim Gaston, Mark Boland, Keith Alexander, Sandy Roussas

Absent: Ned Simpson, Steve Hinden

Also Present: First Selectman Daniel Rosenthal, Finance Director Bob Tait, and one member of the press

Chairman Gaston called the meeting to order at 7:48 p.m.

Voter Comments

None

Communications

None

Minutes

Miss Roussas made a motion to approve of the minutes from April 25, 2019. Mr. Alexander seconded. All members were in favor and the minutes were approved.

First Selectman's Report

First Selectman Rosenthal stated that he is unsure where the State budget will end up. Bills are coming up that do not seem positive for municipalities.

The Board of Selectmen recently passed a resolution against the teacher pension proposal and the Board of Education ratified it the following night. It lays out the case for why what is being proposed is bad. The First Selectman fears that when it gets to the floor as part of a bigger budget bill, voters will support the larger budget and pass the pension proposal along with it. It currently seems like there is no intention to reform the system, just to try to get someone else to pay for part of the pension.

Natalie Jackson began as Director of Human Services (recently realigned Senior Services, Social Services, and the Center for Support & Wellness under one director) about two weeks ago and so far she has been doing well. She stood out during the interview process by creating a business model for how she would approach the position.

Since the beginning of the year, the Senior Center has garnered 100 new members. The present staff and volunteers have been doing a very effective job of running things organically.

The road construction plan for this year is being finalized with the Department of Public Works. First Selectman Rosenthal intentionally left it out of the budget book as not to make any promises that could

not be kept. As such, he will make every effort to make the finalized plan available to the public at a June meeting of the Board of Selectmen.

First Selectman Rosenthal is still waiting on the FEMA grant. Last year's budget would have had a larger surplus, but transfers were made to pay for storm costs. The plan is to use some FEMA funds for those items that were transferred such as roads, fire turn out gear, and tech equipment.

At the last meeting, Mr. Simpson had asked about the Community Center budget. First Selectman Rosenthal distributed a packet (*attachment*) that demonstrates a rough guideline of projected revenue, membership fees, etc. The Board of Selectmen ratified it. The First Selectman offered to have Community Center Director Matt Ariniello come to a Board of Finance meeting if necessary.

Finance Director's Report

Mr. Tait distributed a spreadsheet of General Fund Revenues Budget Year-to-Date (*attachment*). This year it is mostly the revenue side contributing to the fund balance. Typically there are no adjustments in revenue estimates, except this year there was an addition of \$500,000 due to the storm (use of fund balance). For the Expected Balance at Fiscal Year End, a positive number indicates a surplus and a negative number indicates a deficit.

Mr. Tait estimated that at the end of the year the budget would be about \$68,000 over for the Property Taxes account. For the Intergovernmental account there is an expected positive year-end surplus of \$527,000. The Investment Income expected end of year balance doubled from last year.

Despite the \$500,000 Use of Fund deficit, the overall revenue surplus is projected to be \$784,000. The Legislative Council has been discussing the possibility of transferring some of that surplus to the Capital and Non-Recurring Fund.

Unfinished Business

CIP Policy & Debt Policy – Chairman Gaston made a decision to skip both the CIP Policy and the Debt Policy since two members of the Board were absent.

New Business

Transfer \$175,000 Public Works - Interdepartmental except \$3,000 from Registrars (*attachment*) – Director of Public Works Fred Hurley authored a memo (*attachment*) explaining why the extra money is needed. Needs include winter sand, patching, overtime, and building maintenance.

Most of it is being funded by Highway personnel. Throughout the year four or five vacancies have appeared in the Highway Department.

Miss Roussas moved to transfer \$175,000 from various Public Works accounts except \$3,000 coming from the Registrars as noted in the appropriation transfer request dated April 29, 2019. Mr. Boland seconded.

Mr. Alexander asked about the \$3,000 coming from the Registrars. Mr. Tait explained that there were fewer people working the polls this year, and therefore that money was not needed for staff wages as expected.

All were in favor and the motion carried.

A Resolution providing for a special appropriation, \$7,858.20, to be funded from the Sandy Hook Special Revenue Fund “Undesignated” donation account (*attachment*) – Mr. Tait reported that the Community Center Director was looking for funding for a memorial plaque and for the Legacy/Community Wall in the Community Center. Since \$7,858.20 is what is left in the donation account (which is separate from the Sandy Hook Memorial Fund, which has roughly \$180,000; this is in addition to the \$250,000 in the CIP), this appropriation would close the account.

Miss Roussas made a motion to provide for a special appropriation in the amount of \$7,858.20 to be funded from the Sandy Hook Special Revenue Fund “Undesignated” Donation Account 133-4014 for the purpose of a memorial plaque for the victims as agreed-upon by the families’ advocate. This plaque will be placed in the lobby of the Newtown Community Center. Also, for the Legacy/Community Wall concept. These funds will be used towards the purchase of the software and technology to host this component as well as installation. The Legacy/Community Wall concept has been discussed with the families. Mr. Boland seconded. All were in favor and the motion carried.

Voter Comments

None

Announcements

None

Adjournment

Miss Roussas made a motion to adjourn. Mr. Boland seconded. All members were in favor and the meeting was adjourned at 8:11 p.m.

*Respectfully submitted,
Christine O’Neill, clerk*

Attachments

Newtown Community Center Committee Proposed 2019-20 Revenue & Expenses, 4/1/19
General Fund Revenues Year-to-Date, 5/20/19
Appropriation (Budget) Transfer Request from Public Works, 4/29/19
Memo from Public Works Department, undated
Resolution for Special Appropriation from Sandy Hook Special Revenue Fund for Memorial Plaque, undated



Newtown
COMMUNITY CENTER

Newtown Community Center Committee

Proposed 2019-20 Revenue & Expenses

April 1, 2019

Goal

- Gain BOS approval of proposed:
 - Membership fee structure
 - Programming rationale
 - Space rental fee structure
 - Operating Budget
 - Projected Revenue
- Outline how the GE Operating Funds grant will be utilized

GE Operating Grant

- Per the GE Agreement, section 1 “Donor Commitment”:
 - *“\$5,000,000 from the Donation [\$15,000,000 - \$10million construction and \$5million operating] are to be paid to Newtown in \$1,000,000 annual increments to be used for the operational expenses of the Newtown Community Center.”*
 - See appendix for copy of full agreement.
- Offered Newtown and its residents an operational cost support mechanism.
 - GE Management anticipated the high costs to run such a center.
- Allowed Newtown ability to determine what business model was best for its residents.



Fee Based Decision

- 2015-16 NCCC's Final February 2016 BoS Recommended:
 - Revenue neutral scenario
 - Determined through feedback from multiple, resident outreach efforts
 - Preferred versus mandating immediate tax impact to all residents
 - NCCC financial analysis/projections supported need to generate revenue to minimize impact to residents
 - Spread out GE Operating annual grant over multiple years
 - Use to supplement possible revenue shortfalls in start-up/early years
 - Portion used for scholarships to help residents and/or offset resident programs' costs
 - Amortize remainder (and receive interest revenue on balance) for as many years as possible
 - E.g., If use \$500K per year, spreads out funding over 10+ years
 - Keep membership, space usage and programming costs as low as possible while meeting revenue neutral goal
- SFA 2016 study supported fees
 - Projected annual expenses \$1.2million - \$1.3million
 - Projected revenue with fees \$950K - \$1.3million
 - Projections for center with 50 meter pool
- Without revenue, the GE Operating Grant would likely be used up within first 5 years
 - Potential immediate impact to residents' taxes thereafter

Proposed Revenue and Costs

ASSUMPTIONS AND SUPPORT DETAILS

Proposed Revenue and Costs

Membership:

- Assumptions
 - Open to all Newtown residents and area non-residents (higher rate for non-residents)
 - Researched and reviewed comparable area centers' rates
 - Ensure multiple tiers across all demographics groups
 - Offer “free” value-add opportunities to membership
 - Excludes potential discounts at this time



Proposed Revenue and Costs con't.:

Membership Inclusions

- Unlimited access during open-swim to 6 Lane Lap Pool, Recreational Pool with Spray Bay
- Free Member Value-added Programs, Events and child care
- Discounted Programs
- Discounted Space Rentals including birthday parties
- Free Guest Passes
- Open Art/Toddler Play
- Café Bucks
- Discounts to veterans, town employees, teachers to name a few



Proposed Revenue and Costs con't.:

Membership Costs

Membership Categories		Full Membership	
		Resident Rate	Non-resident Rate
Youth/Teen	Monthly	\$18.00	\$20.00
	Annual	\$216.00	\$240.00
Adult	Monthly	\$31.00	\$34.00
	Annual	\$372.00	\$396.00
Single Parent Family	Monthly	\$34.00	\$37.00
	Annual	\$408.00	\$444.00
Family	Monthly	\$41.00	\$44.00
	Annual	\$492.00	\$528.00
Senior	Monthly	\$18.00	\$20.00
	Annual	\$216.00	\$240.00
Senior Couple	Monthly	\$32.00	\$34.00
	Annual	\$384.00	\$408.00
Day Passes		\$8.00	\$10.00
All Access Pass			
(Community Center, Eichlers, Treadwell)			



Comparable facility costs

YMCA

Memberships	Rates
Family	\$89.00
Adult	\$70.00
Senior Citizen	\$59.00
Teen/ Youth	37.00

Ridgefield CC

Memberships	Rates
Family	\$85.00
Adult	\$56.00
Senior Citizen	\$50.00
Teen/ Youth	\$40.00

Other facilities reviewed include: Shelton CC, Mansfield CC and Glastonbury CC

Proposed Revenue and Costs con't.:

Membership Revenue Projections

	Year 1 ANNUALIZED Membership Revenue				Year 2 ANNUAL Membership Revenue		Year 3 ANNUAL Membership Revenue	
	1% Resident	2% Resident	3% Resident	Non-resident	6% Resident	Non-resident	9% Resident	Non-resident
Youth/Teen	\$3,672	\$7,344	\$10,800	\$1,200	\$16,200	\$1,920	\$21,600	\$2,400
Adult	\$31,248	\$62,496	\$93,000	\$9,900	\$186,000	\$19,800	\$279,000	\$29,700
Single-Parent Family	\$12,240	\$24,072	\$35,904	\$4,440	\$71,400	\$6,216	\$106,896	\$11,544
Dual-Parent Family	\$42,804	\$86,100	\$128,904	\$13,200	\$258,300	\$29,568	\$387,696	\$41,712
Senior	\$7,128	\$14,472	\$21,600	\$2,400	\$43,200	\$4,800	\$64,800	\$7,200
Senior Couple	\$12,672	\$25,728	\$38,400	\$4,080	\$76,800	\$8,160	\$115,200	\$12,240
Day Passes	\$160	\$160	\$160	\$20	\$320	\$40	\$480	\$60
Totals:	\$109,924	\$220,372	\$328,768	\$35,240	\$652,220	\$70,504	\$975,672	\$104,856



Proposed Revenue and Costs con't.:

Programming Assumptions:

- Paid programming options
 - Scheduled throughout the day such as, but not limited to, swim lessons, art classes, health/wellness classes and lectures, middle school mania and teen events, etc.
- “Free to members” value-add programming options
 - To be offered throughout the day to serve many demographics
 - Accounting for SC programming schedule
 - Non-members (resident and non-resident) would have the option to pay a small fee to participate
- Town-wide resident (member OR non-member) “free” events
 - E.g., “Welcome Week”, “Free Fridays”, Open House

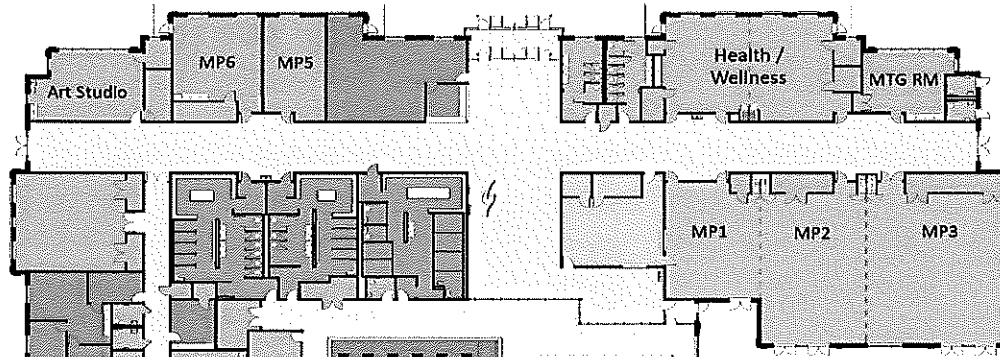


Proposed Revenue and Costs con't.:

Rental Assumptions:

- Minimal usage for each room
- Cost is per hour per room
- Conference room is **free** to all Newtown organizations to use
 - Priority to families of loss or their foundations/organizations
- Collaboration with ETH
 - Complementary facilities within the same price range

Proposed Revenue and Costs con't.:



Space	Member / Non-Profit *Hourly rates	Member/Non-Profit *Hourly rates	Non Member	
	Weekday (M-F)	Weekend (Sat/Sun)	Weekday	Weekend
Art Studio	\$30	\$40	\$33	\$44
Health/Wellness	\$40	\$50	\$44	\$55
Multi-purpose 1 (With Kitchen)	\$75	\$85	\$85	\$95
MP2	\$75	\$85	\$85	\$95
MP3	\$85	\$95	\$100	\$110
Activity Room A	\$30	\$35	\$40	\$40
Activity Room B	\$30	\$35	\$40	\$40
Multi-purpose 1,2,3	\$125	\$140	\$150	\$165



Proposed Revenue and Costs con't.:

Rental Revenue Projection

	Year 1 ANNUAL Space Rental Resident		Year 1 ANNUAL Space Rental Non-Resident	
	Weekday	Weekend	Weekday	Weekend
Art Studio	\$1,500	\$1,000	\$165	\$132
Health/Wellness	\$1,400	\$850	\$176	\$110
Multi-purpose 1 (w/Kit)	\$1,875	\$1,105	\$255	\$95
MP2	\$3,750	\$2,975	\$680	\$380
MP3	\$4,250	\$3,325	\$800	\$440
Activity Room A	\$750	\$420	\$120	\$40
Activity Room B	\$750	\$420	\$120	\$40
Multi-Purpose 1,2,3	\$18,750	\$7,000	\$1,500	\$1,650
Total:	\$33,025	\$17,095	\$3,816	\$2,887

Total # of hours used:

Residents = 410 Weekday Hours and 199 Weekend hours

Non-residents = utilized a minimum 44 hours for weekday and 28 for weekend.

As visibility grows, this number expected to increase.

Proposed Revenue and Costs con't.:

Operating Budget Assumptions:

- Costs determined through discussions with
 - Town's Finance and Public Works departments
 - Local area centers, architecture firm's estimators
- Funding for the member-value-add as well as Town wide "free" events from
 - Revenue fees
 - Grants
 - Future donations
 - GE Operating Grant



Proposed Revenue and Costs con't.:

Expenses:

1-122-16-560-5110-0000	SALARIES & WAGES- FULL TIME	176,000	CC Director, Program Coordinator, Aquatics Director, Facilities Manager
1-122-16-560-5115-0000	SALARIES & WAGES - PART TIME	286,000	Lifeguards, Front Desk, Admin staff, Swim Lessons, Water Instructors etc.,
1-122-16-560-5117-0000	SALARIES & WAGES - SEASONAL	-	Child Care Staff, part time weekend maintainer
1-122-16-560-5210-0000	GROUP INSURANCE	65,628	
1-122-16-560-5220-0000	SOCIAL SECURITY CONTRIBUTIONS	35,343	auto (do not enter)
1-122-16-560-5230-0000	RETIREMENT CONTRIBUTIONS	15,000	
1-122-16-560-5301-0000	FEES & PROFESSIONAL SERVICES	30,000	Member Value Added Classes and non-hourly Instructors
1-122-16-560-5330-0000	MARKETING	15,000	Marketing ads, Social Media Ads, Promo materials, mailings
1-122-16-560-5411-0000	WATER / SEWERAGE	20,000	Estimation from Sewer and Water Authority
1-122-16-560-5430-0000	REPAIR & MAINTENANCE SERVICES	25,000	Repairs, Pumping services, Weather related maintenance, Window cleaning etc.
1-122-16-560-5505-0000	CONTRACTIAL SERVICES	33,000	Warantees, Housekeeping Contracts
1-122-16-560-5580-0000	DUES, TRAVEL, EDUCATION & TRAININGS	6,500	Membership Costs, Trainings, certifications and permits
1-122-16-560-5614-0000	POOL SUPPLIES	15,000	CO2, Cholorine, First Aid, AED Supplies, Skimmer, Vaccum filters etc.
1-122-16-560-5610-0000	GENERAL SUPPLIES	18,000	Housekeeping Supplies, uniforms, General building supplies
1-122-16-560-5611-0000	OFFICE SUPPLIES	6,500	Key fobs, Regular office supplies, Printing costs
1-122-16-560-5630-0000	COMMUNITY CAFÉ		
1-122-16-560-5612-0000	PROGRAM SUPPLIES	20,000	Removed from Construction Budget
1-122-16-560-5621-0000	NATURAL GAS/ELECTRIC	90,000	Estimation from Energy Co.
1-122-16-560-5617-0000	COMMUNITY EVENTS	4,000	Police costs, Special Events, Booth costs
1-122-16-560-5746-0000	EQUIPMENT	13,000	Copier, Technology, Software, website costs
1-122-16-560-5749-0000	CAPITAL	-	
1-122-16-560-5800-0000	OTHER FIRST YEAR EXPENDITURES	15,000	Signage, Storage shelves etc.
		<u>888,971</u>	

Proposed Revenue and Costs con't.:

Revenue Assumptions:

- Membership sign-up rate based on approx. percentage of Newtown households (28K base)
- Programming revenue TBD
 - Impacted by instructor costs, area of building, etc.
 - Newly-hired Programming Coordinator and Aquatics Director developing estimates
- Space rental sign-up based on minimal usage hours per week
- Excludes:
 - Scholarships and grants
 - Working with Social Services to develop resident criteria
 - To date, grants received \leq \$50K
 - “Friends of Newtown Community Center” 501c3 being finalized



Revenue and Expenses

	Year 1 @1% resident signup	Year 2 @3% resident signup	Year 3 @6% resident signup
Total Membership (excludes discounts) and Rental + TBD Programming REVENUE:	\$210,042 + Programming	\$428,886 + Programming	\$787,602 + Programming
Total Operating Budget/ Expenses:	\$888,971 projected (Est. 55K in Non-reoccurring Costs)	\$888,971 projected	\$888,971 projected
Net loss/gain:	(\$678,929) less programming revenue	(\$460,085) less programming revenue	(\$101,369) less programming revenue
Grants & Fundraising	TBD	TBD	TBD
Total GE Operating Grant*:	\$1,000,000	\$1,000,000	\$1,000,000
Balance GE Operating Grant saved/ amortized**:	Approx. \$321,071 plus programming revenue less scholarships	Approx. \$539,915 plus programming revenue less scholarships	Approx. \$898,631 plus programming revenue less scholarships

** Fund usage for building enhancements and/or maintenance also TBD



Project Update

- Construction Updates
 - Building currently
- Opening Timeline
 - SDC is June 26th, looking to open early July
- Community Café
 - Partnership with Newtown Public Schools Transitions Program
- Staffing Update
 - Aquatics Director- Kristin Rebelo, Program Coordinator- Jennifer Cebry
 - Memberships- June 1st
- Temporary Website
 - www.newtowncommunitycenter.org
- Marketing Plan
 - Final stages of completion
- Grant Update
 - Private Donors
 - VNA
 - NSHCF
 - Melissa and Doug

APPENDIX

Appendix pages 18-24:

COPIES OF PAGES FROM FEB 2016 NCC PRESENTATION TO BOS

Key Feedback

- Provide opportunities for residents to heal
- Create a vibrant and inclusive multi-generational hub
- Focus on a “Core” Center of ~18,000sf
- Give Newtown residents “priority access” over non-residents
- Design large common areas with free access to residents
- Offer competitive programming fees (sliding scales to those with financial needs)
- Hire an outside seasoned director focused on long term viability (financial/programs)
- Build an energy efficient center capable of serving as an emergency shelter
- Consider pools and/or ice arena as part of the “core center”
 - Features serve as “income engines” to offset operating costs
 - Pool satisfies larger demographic needs
- Provide multi-purpose space for multiple town groups who expressed need

Final Proposal

A Core Community Center with Indoor Pools

- Main building/"hub" of ~18,000 sf to include:
 - Large entry/common area
 - Modular/multi-purpose rooms
 - A large "great room" for events, arts, and gatherings
- Dedicated space for the Legacy Foundations
- 50 meter, 8 lane pool with one bulkhead
- Zero-entry activity pool
- Standard features: storage, locker rooms, family restrooms, spectator seating

**Per Newtown
Recovery &
Resiliency Team:**
"Many people heal in
different ways, but
most heal when they
are together with
others".

The Commission's
vision is a true hub
for coming together
based on a broad
range of interests.

See slide 31-32 for additional recommendations and observations

Project Cost Estimates

Diversified Project Management Company

Town of Newtown, CT
Newtown Community Center

Community Center, 50 Meter Pool

Construction Estimate

February 13, 2016

	Square Footage	Cost per SF	Construction Estimate	Furniture Fixtures and Equipment	Project Costs
Community Center	16,500 sf @	\$215 /sf =	\$3,547,500	\$300,000	
Aquatic Center - 50 Meter Pool & Activity Pool	32,000 sf @	\$250 /sf =	\$8,000,000	\$100,000	
Parking Area -- 250 Vehicles			\$562,500		
Site Development Costs			\$461,900		
Subtotals			\$12,571,900	\$400,000	\$12,971,900
Owners Consultants & Fees					\$1,297,190
Project Contingency at 5%					\$713,455
Total Cost Estimate					\$14,982,545

April 2019

NCCC Proposed 2019-20 Revenue & Expenses

Financial Projections

Community Center <small>Stand alone building</small>			
	Year 1	Year 2	Year 3
Revenue*	666,908	795,415	809,429
Expense	992,792	1,012,048	1,031,689
Net Gain / (Loss)	(325,884)	(216,633)	(222,260)
Aquatic Center <small>"Dry" and pool space</small>			
	Year 1	Year 2	Year 3
Revenue* <small>Membership and programming</small>	807,395	984,321	1,039,897
Expense	905,908	918,476	931,281
Net Gain / (Loss)	(98,513)	65,845	108,616
Expense Synergies	100,000	100,000	100,000
Total Net Gain / (Loss)	(324,397)	(50,788)	(13,644)
GE Operating Funds Used	324,397	50,788	13,644
Total	-	-	-
GE Operating Funds Received	1,000,000	1,000,000	1,000,000
GE Operating Funds Remaining**	675,604	1,624,816	2,611,171

* Note: No grants or fundraising was included in revenues

** Additional \$2M in operating funds to be received from GE over Years 4 & 5

Our Vision:

- **The Newtown Community Center Commission believes a Center should:**
 - Act as a vibrant, multi-generational hub for all Newtown residents
 - Promote health and healing
 - Have a reasonable model of self-sustainability
 - Provide educational, recreational, artistic & creative opportunities
 - Engage the community
 - Encourage social interaction
 - Build self-esteem
 - Showcase talent
 - As of 1/28/16, leverage the current Town CIP line item of \$5M to supplement the GE donation of \$10M – and their \$5M over 5 years to operate the Center

Critical Observations

- Include program offerings that address current and future healing needs
- Main gathering area of center will be open and free to public
- Fees/memberships will be charged for programming and use of specialized areas
- Imperative to leverage vast feedback from survey to design programs
- Multi-purpose space is only limited by community's imagination
- Continuously pursue donations and grants to further support NCC
- Buying or creating partnership with NYA was not explored
- Project Cost estimates include many costs the Commission has been made aware of but not necessarily all (e.g., traffic or utility study)
 - Additional costs to come out of Town's current CIP NOT GE donation and are above construction such as (but not limited to):
 - Site preparation work (estimates are \$500K–\$1M)
 - Parking (initial estimates stated as \$500–\$750K)
- Canaan Hall under demolition. Adjacent Plymouth Hall currently being investigated by Town for possible office space/arts usage; that land is not currently available

INITIAL ESTIMATES:

Aquatic Center Financials

Note: Aquatic component was a 50 meter pool

DRAFT BUDGET

Hours of Operation: Mon - Fri 6am to 10pm (105 hrs per wk)
Sat 6am to 8pm / Sun 7am to 6pm

EXPENSES

AQUATIC CENTER			
	(I)	(II)	(III)
	ESTIMATED BUDGET FIRST YEAR	ESTIMATED BUDGET SECOND YEAR	ESTIMATED BUDGET THIRD YEAR
FULL TIME SALARIES & WAGES	\$246,450.00	\$250,762.88	\$255,151.23
PART TIME SALARIES & WAGES	\$235,900.00	\$235,900.00	\$235,900.00
OTHER EMPLOYEE COSTS	\$86,257.50	\$87,767.01	\$89,302.93
OTHER EXPENDITURES	\$14,000.00	\$14,280.00	\$14,565.60
BUILDING	\$323,300.00	\$329,766.00	\$336,361.32
EXPENSES TOTAL	\$905,907.50	\$918,475.88	\$931,281.07

REVENUE

MEMBERSHIPS	\$320,100.00	\$352,110.00	\$369,715.50
OTHER	\$21,900.00	\$24,090.00	\$25,294.50
PROGRAMS	\$349,770.00	\$480,933.75	\$504,980.44
EVENTS	\$115,625.00	\$127,187.50	\$139,906.25
REVENUE TOTAL	\$807,395.00	\$984,321.25	\$1,039,896.69
EXPENSE	-\$905,907.50	-\$918,475.88	-\$931,281.07
REVENUE	\$807,395.00	\$984,321.25	\$1,039,896.69
GRAND TOTAL	(98,512.50)	65,845.37	108,615.61

April 2019

NCCC Proposed 2019-20 Revenue & Expenses



Note: Aquatic component was a 50 meter pool.

Total Revenue & Expenses

Revenue	Year 1	Year 2	Year 3	Year 4	Year 5
Membership and Daily Attendance	\$158,910	\$163,677	\$193,388	\$199,190	\$231,477
Aquatics	\$376,750	\$417,488	\$501,448	\$544,327	\$617,301
Art and Arts & Crafts	\$5,040	\$5,544	\$5,821	\$6,112	\$6,418
Camp, Childcare, and School-Age	\$91,200	\$100,320	\$115,685	\$121,469	\$133,818
Cooking	\$5,160	\$5,580	\$5,811	\$6,054	\$6,308
Dance	\$1,880	\$2,068	\$2,171	\$2,280	\$2,394
Education	\$2,900	\$3,190	\$3,350	\$3,517	\$3,693
Wellness	\$43,200	\$47,520	\$54,886	\$57,630	\$63,537
Martial Arts	\$2,840	\$3,124	\$3,280	\$3,444	\$3,616
Performing Arts	\$4,950	\$5,409	\$5,661	\$5,927	\$6,205
Climbing	\$63,510	\$69,861	\$80,689	\$84,724	\$93,408
Special Events	\$21,250	\$23,375	\$26,998	\$28,348	\$31,254
Sports and Recreation	\$36,250	\$43,115	\$53,362	\$59,396	\$64,652
Facility Rentals	\$58,400	\$58,400	\$64,240	\$64,240	\$67,452
Concessions and Vending	\$33,907	\$35,602	\$37,382	\$39,251	\$41,214
Total Revenue	\$906,147	\$984,273	\$1,154,173	\$1,225,908	\$1,372,746
Expenses	Year 1	Year 2	Year 3	Year 4	Year 5
Membership and Daily Attendance	\$1,344	\$1,384	\$1,446	\$1,489	\$1,555
Aquatics	\$215,070	\$237,688	\$284,172	\$308,115	\$348,442
Art and Arts & Crafts	\$0	\$0	\$0	\$0	\$0
Camp, Childcare, and School-Age	\$58,240	\$64,064	\$73,994	\$77,694	\$85,657
Cooking	\$0	\$0	\$0	\$0	\$0
Dance	\$0	\$0	\$0	\$0	\$0
Education	\$0	\$0	\$0	\$0	\$0
Wellness	\$25,920	\$28,512	\$32,931	\$34,578	\$38,122
Martial Arts	\$0	\$0	\$0	\$0	\$0
Performing Arts	\$0	\$0	\$0	\$0	\$0
Climbing	\$29,449	\$32,394	\$37,415	\$39,286	\$43,313
Special Events	\$11,738	\$12,911	\$14,912	\$15,658	\$17,263
Sports and Recreation	\$12,688	\$15,090	\$18,677	\$20,789	\$22,628
Facility Rentals	\$2,920	\$2,920	\$3,212	\$3,212	\$3,373
Concessions and Vending	\$25,430	\$26,701	\$28,037	\$29,438	\$30,910
Total Cost of Goods Sold	\$382,798	\$421,665	\$494,796	\$530,259	\$591,263
Gross Margin	\$523,348	\$562,608	\$659,377	\$695,649	\$781,483
% of Revenue	58%	57%	57%	57%	57%
Facility Expenses	\$267,122	\$273,800	\$280,645	\$287,661	\$294,853
Operating Expense	\$171,684	\$138,499	\$145,932	\$149,864	\$156,533
Mgmt., Lifeguards, and Admin. Payrol	\$509,320	\$526,108	\$543,477	\$561,450	\$580,047
Payroll Taxes/Benefits/Bonus	\$178,912	\$186,719	\$196,487	\$203,804	\$212,843
Total Operating Expenses	\$1,127,039	\$1,125,125	\$1,166,542	\$1,202,779	\$1,244,276
EBITDA	(\$603,690)	(\$562,518)	(\$507,165)	(\$507,130)	(\$462,794)
Capital Replacement Fund	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
Total Net Income	(\$678,690)	(\$637,518)	(\$582,165)	(\$582,130)	(\$537,794)
Annual Net Income Sensitivity Analysis					
Percent of Baseline	Year 1	Year 2	Year 3	Year 4	Year 5
110%	(\$626,355)	(\$581,257)	(\$516,227)	(\$512,565)	(\$459,645)
90%	(\$731,025)	(\$693,778)	(\$648,103)	(\$651,695)	(\$615,942)
80%	(\$783,360)	(\$750,039)	(\$714,040)	(\$721,260)	(\$694,090)
70%	(\$835,695)	(\$806,300)	(\$779,978)	(\$790,825)	(\$772,238)
60%	(\$888,030)	(\$862,561)	(\$845,916)	(\$860,390)	(\$850,387)

Pg. 6 of SFA study dated September 2016.



DONOR AGREEMENT

This donor agreement (this "Agreement") is made on November __, 2014 between **GENERAL ELECTRIC COMPANY**, with an address at 3135 Easton Turnpike, Fairfield, CT 06828 (hereinafter known as the "Donor") and the **TOWN OF NEWTOWN, CONNECTICUT**, with a principal office at Newtown Municipal Center, 3 Primrose Street, Newtown, CT 06470 (hereinafter known as "Newtown"), collectively known as the "Parties".

The Donor and Newtown agree as follows:

I. DONOR COMMITMENT

The Donor hereby agrees to pay to Newtown the sum of Fifteen Million US Dollars (\$15,000,000) (the "Donation"). \$10,000,000 from the Donation are for the design and construction of a stand-alone facility (hereinafter known as the "Newtown Community Center") to serve community needs. \$5,000,000 from the Donation are to be paid to Newtown in \$1,000,000 annual increments to be used for the operational expenses of the Newtown Community Center. Newtown acknowledges that the Newtown Community Center is in its annually approved Capital Improvement Plan "CIP" and that an appropriation of \$450,000 has been approved for the design and preconstruction of the Newtown Community Center. Newtown further acknowledges that a feasibility study will determine if the Newtown Community Center can be built on the Fairfield Hill Campus where the Newtown Municipal Center resides.

II. DONOR PURPOSE

Subject to Section V below, the Donor intends that the donation and any earning thereon will be used solely to design, build and operate the Newtown Community Center. It is contemplated that the Newtown Community Center will be approximately 35,000 square feet with dedicated spaces for seniors, community organizations, and two pools for community use to be owned by Newtown.

III. PAYMENT

- a. It is further understood and agreed that the donation will be paid according to the following schedule:

Use of Payment	Amount	Date
2014 Preconstruction Design (1 st payment)	\$450,000.00	On or before December 31, 2014
2015 Design and Construction (2 nd payment)	\$2,500,000.00	On or before June 30, 2015
2015 Design and Construction (3 rd)	\$2,500,000.00	On or before December 31,

payment)		2015
2016 Construction (4 th payment)	\$2,275,000.00	On or before June 30, 2016
2016 Construction (5 th payment)	\$2,275,000.00	On or before December 31, 2016
2017 Operational Expenses (6 th payment)	\$1,000,000.00	On or before December 31, 2017
2018 Operational Expenses (7 th payment)	\$1,000,000.00	On or before December 31, 2018
2019 Operational Expenses (8 th payment)	\$1,000,000.00	On or before December 31, 2019
2020 Operational Expenses (9 th payment)	\$1,000,000.00	On or before December 31, 2020
2021 Operational Expenses (10 th payment)	\$1,000,000.00	On or before December 31, 2021

- b. The payment will be made in cash or readily marketable securities. The Donation will be made to the Town of Newtown, designated for the Newtown Community Center Capital Project Fund (for the Preconstruction Design and Design and Construction portion of the Newtown Community Center) and the Community Center Special Revenue Fund (for the funding of Operational Expenses for the Newtown Community Center).
- c. Notwithstanding the above, the Design and Construction 2nd payment will be paid by the later of 30 days after the Newtown Community Center appropriation is approved by the Town at referendum or June 30, 2015. For the avoidance of doubt, the 2nd and subsequent payments will not be made unless and until special appropriation is approved by the Town at referendum.
- d. The Donor requires an annual performance report. This report should include performance against project milestones, the Newtown Community Center completion timeline, which is attached hereto as Schedule A, and, with respect to operations costs, confirmation of costs incurred and budgeted. Future payments will be contingent upon satisfactory review of that status report. Upon a satisfactory review of the report, Newtown will receive payments as per the schedule set forth in Section III(a) above.

IV. INTENT

- a. Subject to Section III(c) above and the representations and warranties contained in Section VI below, it is the agreement of the Parties and the intention and wish of the Donor that this donation and any unpaid promised installment under this Agreement shall constitute the Donor's binding obligation and shall be enforceable at law and equity, including without limitation against the Donor, its successors and assigns.
- b. The Donor acknowledges that Newtown is relying on and shall continue to rely on the Donor's donation being fully satisfied as set forth herein subject to Section

III(c) above and the representations and warranties contained in Section VI below.

V. FUTURE CHANGES AND CIRCUMSTANCES

If, at some point in the future, either prior to or following final payment on or before December 31, 2021, in the discretion of Newtown, all or a part of this donation cannot be usefully or practically applied to the above purposes or if the purpose cannot be achieved because of a future change in law or unforeseeable circumstances or because the special appropriation referred to in Article VI.(c) below is not approved, the donation may be used for any related purpose which, after consultation with the Donor, will most nearly accomplish the Donor's wishes.

VI. REPRESENTATIONS

Each party represents and warrants to the other party as follows:

(a) such party has the full right, power and authority to make, deliver and perform this Agreement and, if such party is a corporation, it has taken all necessary corporate or other action to authorize the execution, delivery and performance of this Agreement;

(b) this Agreement constitutes a legal, valid and binding obligation of such party; provided, however that notwithstanding the above, the Newtown Charter requires a special appropriation be approved prior to the commencement of construction of the building contemplated hereby. Said approval has not yet been obtained.

(c) In Newtown's case,

(i) it is a town in the State of Connecticut operating under the Charter of the Town of Newtown with perpetual succession that holds and exercises all powers and privileges conferred upon towns under the General Statutes of the State of Connecticut.

(ii) In carrying out its responsibilities under the Agreement, Newtown shall not pay, offer or promise to pay, or authorize the payment directly or indirectly of any monies or anything of value to (x) any person or firm employed by or acting for or on behalf of any customer, whether private or governmental, or (y) any government official or employee or any political party or candidate for political office, for the purpose of inducing or rewarding any favorable action by the customer in any commercial transaction or in any governmental matter.

(iii) In the event the Donor has reason to believe that a breach of any of the representations and warranties in the Agreement has occurred or will occur, the Donor may withhold further payments until such time as it has received confirmation to its satisfaction that no breach has or will occur. The Donor shall

not be liable to Newtown for any claim, losses or damages whatsoever related to its decision to withhold payments under this provision.

(iv) In the event the Donor has reason to believe that a breach of any of the representations and warranties in the Agreement has occurred or will occur, the Donor shall have the right to audit Newtown in order to satisfy itself that no breach has occurred. Upon request by Newtown, the Donor shall select an independent third party to conduct an audit in order to certify to the Donor that no breach has or will occur. Newtown shall fully cooperate in any audit conducted by or on behalf of the Donor.

(v) Newtown agrees to indemnify, defend, release and hold the Donor, its affiliates and their respective directors, officers, employees, representatives, agents, successors and assigns, and all other persons and entities acting on behalf of or under the control of the Donor, harmless from any and all claims, demands, losses, causes of action, damage, lawsuits, judgments, including attorneys' fees and costs, arising out of or relating to the Newtown Community Center.

(vi) In the event of a breach of any of the representations and warranties in the Agreement, the Agreement may automatically be canceled by the Donor upon receipt by Newtown of written notice of cancellation, and any claims for payment by Newtown shall be surrendered. Newtown shall further indemnify and hold the Donor harmless against any and all claims, losses or damages arising from or related to such breach or the Donor's cancellation of the Agreement, or both.

(vii) In no event shall the Donor be obligated under this Agreement to take any action or omit to take any action that the Donor believes, in good faith, would cause it to be in violation of any U.S. federal, state, municipal or local rules, regulations or laws.

(viii) Newtown will not provide any meals, donations, gratuities, entertainment or travel to any government official or employee of a government or of an agency or instrumentality of a government or political party in violation of any applicable rules, regulations or laws.

(ix) The Donor shall have the right to audit Newtown's compliance with the GE Improper Payments Policy and applicable laws and regulations.

(x) Newtown confirms for its own part that as a result of the Donor's donation, GE will not be precluded by any applicable federal, state or city law, rule or regulation from qualifying for and pursuing opportunities, submitting bids, or being awarded business opportunities that may arise out of its donation.

VII. AMENDMENT

By mutual consent of Newtown and the Donor, any provision of this Agreement may be amended, modified, or deleted. Any such amendments, modifications or

deletions shall be recorded in written addenda signed by the Parties, which shall form part of this Agreement.

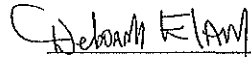
VIII. MISCELLANEOUS

- a. This Agreement contains the entire understanding of the Parties with respect to the subject matter of the Agreement and is subject to the laws of Connecticut. This Agreement also supersedes all other agreements and understandings both oral and written between the Parties relating to the subject matter in this Agreement. No party may assign its rights or obligations under this Agreement without the consent of the other party.
- b. Any notice given under this Agreement must be in writing and will be deemed to have been duly given if mailed by US first-class mail, return receipt requested, postage prepaid and addressed to the attention of the undersigned at the address shown in the heading of this Agreement.
- c. This Agreement may be executed in counterparts, each of which will be deemed an original and all of which together will constitute a single instrument.

SIGNATURES

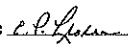

In witness whereof, the parties to this Agreement have affixed their signatures.

For GENERAL ELECTRIC COMPANY



By: DEBORAH ELAM
Title: VICE PRESIDENT & CHIEF DIVERSITY
OFFICER, GE and PRESIDENT, GE FOUNDATION

For TOWN OF Newtown

By: 
Title: 

	Newtown	5/20/2019						
	GENERAL FUND REVENUES							
	Fiscal Year 2018-2019							
				<u>Adjusted Revenue Estimates</u>	<u>Year to Date Received</u>	<u>Balance</u> (under) over	<u>% Recvd</u>	<u>Expected Balance at Fiscal Year End</u> (under) over
line	PROPERTY TAXES		<u>Revenue Estimates</u>					
1	2-101-01-140-4100-0000	PROPERTY TAXES - CURRENT	105,499,739	105,499,739	104,813,814	(685,925)	99.4%	-
2	2-101-01-140-4101-0000	PROPERTY TAXES - NONCURRENT	475,000	475,000	519,193	44,193	109.3%	120,000
3	2-101-01-140-4102-0000	PROPERTY TAXES - INT AND LIEN	425,000	425,000	294,848	(130,152)	69.4%	(40,000)
4	2-101-01-140-4103-0000	PROPERTY TAXES - SUP MOTOR	1,100,000	1,100,000	1,068,130	(31,870)	97.1%	-
5	2-101-01-140-4109-0000	PROPERTY TAXES - TELECOMM	60,000	60,000	47,298	(12,702)	78.8%	(12,000)
6	TOTAL PROPERTY TAXES		107,559,739	107,559,739	106,743,284	(816,455)	99.2%	68,000
7	INTERGOVERNMENTAL				-			
8	2-101-02-140-4210-0000	INTERGOV - IN LIEU OF TAX, STATE	417,704	417,704	456,363	38,659	109.3%	38,000
9	2-101-02-140-4215-0000	INTERGOV - VETERANS ADDITIONAL	20,163	20,163	19,033	(1,130)	94.4%	(1,000)
10	2-101-02-140-4220-0000	INTERGOV - TOTALLY DISABLED	1,753	1,753	1,643	(110)	93.7%	-
11	2-101-02-140-4225-0000	INTERGOV - GRANTS FOR MUNICIPAL PROJECTS	235,371	235,371	-	(235,371)	0.0%	-
12	2-101-02-200-4235-0000	INTERGOV - STATE REVENUE	257,863	257,863	267,960	10,097	103.9%	10,000
13	2-101-02-200-4240-0000	INTERGOV - MASHANTUCKET,	829,098	829,098	552,732	(276,366)	66.7%	-
14	2-101-02-200-4245-0000	INTERGOV - SCHOOL BUILDING	85,225	85,225	-	(85,225)	0.0%	(85,000)
15	2-101-02-200-4280-0000	INTERGOV - OTHER STATE GRANTS	50,000	50,000	13,258	(36,742)	26.5%	(37,000)
16	2-101-02-500-4230-0000	INTERGOV - TOWN AID FOR ROADS	470,865	470,865	470,587	(278)	99.9%	-
17	2-101-02-500-4250-0000	INTERGOV - LOCAL CAPITAL	240,865	240,865	241,178	313	100.1%	-
18	2-101-02-900-4255-0000	INTERGOV - EDUCATION COST	3,956,332	3,956,332	4,557,326	600,994	115.2%	601,000
19	2-101-02-900-4270-0000	INTERGOV - HEALTH SERVICES (ST.	22,170	22,170	22,777	607	102.7%	1,000
20	TOTAL INTERGOVERNMENTAL		6,587,409	6,587,409	6,602,858	15,449	100.2%	527,000

			<u>Revenue Estimates</u>	<u>Adjusted Revenue Estimates</u>	<u>Year to Date Received</u>	<u>Balance</u>	<u>% Recvd</u>	<u>Expected Balance at Fiscal Year End</u>
<u>line</u>	CHARGES FOR SERVICES				-			
21	2-101-03-170-4305-0000	CHG FOR SVS - TOWN CLERK	500,000	500,000	396,683	(103,317)	79.3%	-
22	2-101-03-170-4310-0000	CHG FOR SVS - TOWN CLERK	225,000	225,000	163,500	(61,500)	72.7%	(30,000)
23	2-101-03-200-4330-0000	CHG FOR SVS - OTHER PERMIT FEES	1,250	1,250	4,775	3,525	382.0%	5,000
24	2-101-03-200-4337-0000	CHARGES FOR SERVICES -	125,000	125,000	125,000	-	100.0%	60,000
25	2-101-03-220-4355-0000	CHG FOR SVS - SENIOR CENTER	8,000	8,000	7,420	(580)	92.8%	-
26	2-101-03-460-4315-0000	CHG FOR SVS - BUILDING	450,000	450,000	472,008	22,008	104.9%	100,000
27	2-101-03-490-4345-0000	CHG FOR SVS - LAND USE PERMITS	50,000	50,000	50,578	578	101.2%	-
28	2-101-03-515-4325-0000	CHG FOR SVS - TRANSFER STA	450,000	450,000	294,355	(155,645)	65.4%	-
29	2-101-03-550-4320-0000	CHG FOR SVS - PARKS & REC FEES	225,000	225,000	97,812	(127,189)	43.5%	-
30	2-101-03-900-4340-0000	CHG FOR SVS - SCHOOL ACTIVITY	24,000	24,000	20,000	(4,000)	83.3%	(4,000)
31	2-101-03-900-4350-0000	CHG FOR SVS - TUITION	30,800	30,800	38,096	7,296	123.7%	7,000
32	TOTAL CHARGES FOR SERVICES		2,089,050	2,089,050	1,670,226	(418,824)	80.0%	138,000
33	INVESTMENT INCOME				-			
34	2-101-04-200-4400-0000	INTEREST ON INVESTMENTS	450,000	450,000	1,112,895	662,895	247.3%	650,000
35	TOTAL INVESTMENT INCOME		450,000	450,000	1,112,895	662,895	247.3%	650,000
36	OTHER				-			
37	2-101-05-200-4500-0000	MISCELLANEOUS REVENUE	200,000	200,000	33,594	(166,406)	16.8%	(100,000)
38	2-101-05-310-4500-0000	MISC. REVENUE - POLICE	30,000	30,000	27,660	(2,340)	92.2%	-
39	2-101-05-900-4500-0000	MISC REVENUE - EDUCATION	5,000	5,000	5,710	710	114.2%	1,000
40	TOTAL OTHER		235,000	235,000	66,964	(168,036)	28.5%	(99,000)
41	OTHER FINANCING SOURCES				-			
42	2-101-06-310-4600-0000	TRANSFER IN	200,000	200,000	200,000	-	100.0%	-
43	TOTAL OTHER FINANCING SOURCES		200,000	200,000	200,000	-	100.0%	-
44	USE OF FUND BALANCE				-			
45	2-101-09-000-4700-0000	USE OF FUND BALANCE	-	500,000	-	(500,000)	0.0%	(500,000)
46	TOTAL USE OF FUND BALANCE		-	500,000	-	(500,000)	0.0%	(500,000)
		TOTAL GENERAL FUND REVENUES	117,121,198	117,621,198	116,396,226	(1,224,972)	99.0%	784,000



TOWN OF NEWTOWN
PUBLIC WORKS DEPARTMENT

The source accounts are all sufficient to year end after this transfer. The largest amounts available were due to delay in filling personnel vacancies; employees out on workers' compensation or disability and some of the benefits of fewer severe winter storms. The other surplus came in the Water and Sewer budget from a reduction in benefit assessments due to reaching final payoff.

The accounts requiring assistance did so for very different reasons:

Winter Sand – Due to more ice rather than snow events, there was the need for more applications of sand to provide traction rather than salt.

Patch – While the winter storms were fewer in number, the same was not true of the freeze/thaw cycles nor the amount of rain that hydraulically pushed patch material out of potholes. The need is greater this year for the reasons stated.

Overtime/Building Maintenance – The need is the result of a number of off hour call backs for system failures and coverage for workman's compensation situations.

Contractual Services/Building Maintenance – There were a number of unanticipated mechanical system failures including but not limited to pumps, wells and condensers. This transfer covers the current shortage and provides funding to year end.

Contractual Services/Transfer Station – This request is almost entirely due to a recycling processing tip fee increase that started January 1st and added approximately \$50,000 in cost by itself. The balance of the transfer covers other fee increases and additional processing for storm debris not covered by FEMA.

Energy/Building Heat – This increase was needed to cover higher consumption and cost than anticipated for natural gas due to the community center.

Electricity/Building Maintenance – This covers the billing for the Landfill solar field for the beginning of last year that was not billed until this year. That expense is already accounted for in the next budget. The balance of the request covers unanticipated costs for new facilities such as the new PD site. We have made allowances for covering these costs in the next budget.

Finally, we will be keeping close tabs during the next budget on any of these items that may carry forward and make necessary adjustments as soon as possible.

**TOWN OF NEWTOWN
APPROPRIATION (BUDGET) TRANSFER REQUEST**

FISCAL YEAR 2018 - 2019 DEPARTMENT Public Works DATE 4/29/19

	Account		Amount	
FROM:	1-101-13-500-5110-0000SALARIES & WAGES - FULL TIME	HWY	(115,000)	USE NEGATIVE AMOUNT
	1-101-13-510-5661-0000SALT	WINTER MAINT	(30,000)	
	1-101-13-650-5411-0000WATER / SEWERAGE	BLDG MAINT	(13,000)	
	1-101-13-510-5130-0000SALARIES & WAGES - OVERTIME	WINTER MAINT	(6,000)	
	1-101-13-515-5110-0000SALARIES & WAGES - FULL TIME	TRANS STA	(3,000)	
	1-101-13-515-5130-0000SALARIES & WAGES - OVERTIME	TRANS STA	(5,000)	
	1-101-11-180-5360-0000PROF SVS - ELECTION	REGISTRARS	(3,000)	
TO:	1-101-13-510-5660-0000SAND	WINTER MAINT	11,400	USE POSITIVE AMOUNT
	1-101-13-500-5653-0000ROAD PATCHING MATERIALS	HWY	13,000	
	1-101-13-650-5130-0000SALARIES & WAGES - OVERTIME	BLDG MIANT	5,000	
	1-101-13-650-5505-0000CONTRACTUAL SERVICES	BLDG MAINT	20,600	
	1-101-13-515-5505-0000CONTRACTUAL SERVICES	TRANS STA	58,000	
	1-101-13-650-5624-0000ENERGY - OIL	BLDG MAINT	53,000	
	1-101-13-650-5622-0000ENERGY - ELECTRICITY	BLDG MAINT	14,000	

REASON:

All inter-department (except \$3,000). See attached memo for explanation.

AUTHORIZATION:

- (1) DEPARTMENT HEAD
- (2) FINANCE DIRECTOR
- (3) SELECTMAN
- (4) BOARD OF SELECTMEN
- (5) BOARD OF FINANCE
- (6) LEGISLATIVE COUNCIL

[Handwritten signatures and initials over authorization lines]

date:

5/3/19

5/3/19

5-6-19

5-6-19

AUTHORIZATION SIGN OFF

FIRST 335 DAYS >>>>WITH IN A DEPT.>>>>LESS THAN \$50,000>>>> (1), (2) & (3) SIGNS OFF; MORE THAN \$50,000>>>> (1), (2), (3) & (5)
 >>>>ONE DEPT TO ANOTHER>>>>LESS THAN \$200,000>>>>ALL EXCEPT (6); MORE THAN \$200,000>>>>ALL SIGN OFF
 AFTER 335 DAYS >>>>(1), (2), (3), (5) & (6) ANY AMOUNT FROM CONTINGENCY>>>> ALL SIGN OFF

- A RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$7,858.20 TO BE FUNDED FROM THE SANDY HOOK SPECIAL REVENUE FUND "UNDESIGNATED" DONATION ACCOUNT 133-4014 FOR THE PURPOSE OF A MEMORIAL PLAQUE FOR THE VICTIMS AS AGREED UPON BY THE FAMILIES ADVOCATE. THIS PLAQUE WILL BE PLACED IN THE LOBBY OF THE NEWTOWN COMMUNITY CENTER. ALSO, FOR THE LEGACY/COMMUNITY WALL CONCEPT. THESE FUNDS WILL BE USED TOWARDS THE PURCHASE OF THE SOFTWARE AND TECHNOLOGY TO HOST THIS COMPONENT AS WELL AS INSTALLATION. THE LEGACY/COMMUNITY WALL CONCEPT HAS BEEN DISCUSSED WITH THE FAMILIES.