

THE FOLLOWING MINTUES ARE SUBJECT TO APPROVAL BY
THE BOARD OF SELECTMEN

The Board of Selectmen held a regular meeting Monday, November 7, 2022. The meeting was held in the Council Chambers at the Newtown Municipal Center. First Selectman Rosenthal called the meeting to order 7:30p.m. and opened the meeting with salute to the flag.

PRESENT: First Selectman Daniel C. Rosenthal, Selectman Maureen Crick Owen and Selectman Ed Schierloh.

ALSO PRESENT: Finance Director Robert Tait, Pension Committee Chair Ellen Whalen, Pension Committee members Sam Broomer, Charles Farfaglia, Joe Eppers, Tom Snayd, John DiNoto, Devon Francis of Fiducient and one member of the public.

VOTER COMMENTS: none.

ACCEPTANCE OF THE MINUTES: Selectman Crick Owen moved to accept the regular meeting minutes of October 3, 2022. Selectman Schierloh seconded. All in favor.

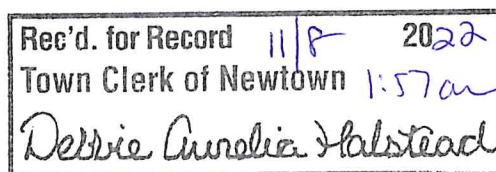
COMMUNICATIONS: The Board of Selectman in Wilton looked into the idea of hiring a town administrator to assume some of the First Selectman functions. The job would support to the Board of Selectmen. First Selectman Rosenthal wants a discussion on this prior to the board beginning the budget process.

FINANCE DIRECTORS REPORT: Mr. Tait reported that there are four months of medical claims. They are less than last year and equal to the prior two years. The stop loss premium is being watched. Stop loss pays claims over \$175,000. Large claimant's claims have been very small which helps to recover the stop loss premium. There have been four months of tax collections; as expected or better. This is all good news.

NEW BUSINESS

Discussion and possible action:

1. Pension / OPEB Fund Presentation: Devon Francis presented the annual performance update for the Town of Newtown Pension and OPEB (att.) saying it is a challenging market. Contributing factors are very high inflation and an aggressive rate hike campaign by the federal government. Rising interest rates mean falling bond prices. Commodities are strong partly because of the war in Eastern Europe. Both the pension and OPEB had a twelve month high in Dec. 2021 and a low point in June 2022. For the fiscal year 2022 the portfolio was down 12.5%. Asset management has been beneficial in this market. Over the long run the goal is a return of 6.5%. The plan, for the most part is closely aligned with the target allocations. Asset allocation is broadly diversified. Continued market volatility is expected. A bear market typically lasts 14 months and we've completed 10 months. There are many variables; we should see a turnaround in 2023. In October 2022 US large and small cap were up, international development markets and broadly diversified portfolios were also up. There are increases in pension and OPEB since the end of the fiscal year. Assumptions were revised in May 2022 because of the significant sell off. Bond yields are higher due to rising interest rates. The estimation is when the asset allocation study is done, with revised assumptions, the return expectation will be much higher than what it was. First Selectman Rosenthal noted a global recession is not priced in; Devon Francis thinks a global recession is likely. The asset managers are doing fundamental research and choosing companies they think will perform well regardless of what is going on in the economy. The average rate across CT Municipal plans is 6.5%. First Selectman Rosenthal noted appreciation for the hard work the Pension Committee.



2. Hawley School HVAC Proposal to CT DAS: The state set aside funds for upgrades to HVAC systems in schools. The Board of Education grant writer identified the Hawley project. It is hard to predict what might be allocated, as the project is underway, but it doesn't hurt to try. Selectman Crick Owen moved authorize the Superintendent and/or the First Selectman to apply of the 2022 HVAC/Indoor Air Quality Grant from the CT Department of Administrative Services for the Hawley HVAC project. Selectman Schierloh seconded. All in favor.

3. Approval of lease with Crown Castle for Dinglebrook Communications site: The Town has been working on dispatch consoles as well as communication sites on towers. Dinglebrook is an existing site but due to upgrades the lease agreement needs to be updated. Selectman Crick Owen moved to approve the lease with Crown Castle for Dinglebrook Communication site. Selectman Schierloh seconded. All in favor.

4. Transfer: First Selectman Rosenthal stated the Legislative Council cut the budget request to the prior year amount; this is not a budget request, it is an assessment issue. The Lake Authorities will attend the Legislative Council meeting with an update and forecast on their next budget. The State Statute relative to lake authorities is attached. Selectman Crick Owen moved to approve the \$11,157 transfer from Contingency to Other Purchased Services (att.). Selectman Schierloh recused himself due to involvement in the Lake Zoar Authority. First Selectman Rosenthal seconded. All in favor.

5. Appointments/Reappointments/Vacancies/Openings: Selectman Crick Owen moved the re-appointments as presented (att.). Selectman Schierloh seconded. Motion passed.

6. Driveway Bond Release/Extension: Selectman Crick Owen moved the driveway bond release for Robert Denzel, Jr., 10 Hitfield Rd., M37, B7, L16 and Robert Sherwood, 4 Cedarhurst Trail, M52, B11, L1, each in the amount of \$1,000. Selectman Schierloh seconded. All in favor.

7. Tax Refunds: Selectman Crick Owen moved the tax refunds #7, 2022/23 in the amount of \$11,508.95 and Refund #8 2022/23 in the amount of \$35,680.20. Selectman Schierloh seconded. All in favor.

ANNOUNCEMENTS: There are budget pressures relative to energy, fuel and salt costs. First Selectman Rosenthal, Bob Tait and Fred Hurley are working on documenting where line items will be this year. There will likely be a transfer to address these concerns and a recommendation on how to continue addressing the issue.

ADJOURNMENT: Having no further business the regular Board of Selectmen meeting was adjourned at 8:23p.m.

Att: Fiducient Annual Performance Update; Hawley HVAC Grant Proposal; Transfer; Re-appointments, 11/7/22;

Respectfully submitted,
Susan Marcinek

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Annual Performance Update: --- Town of Newtown Pension and OPEB

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Past performance does not indicate future performance and there is possibility of a loss.

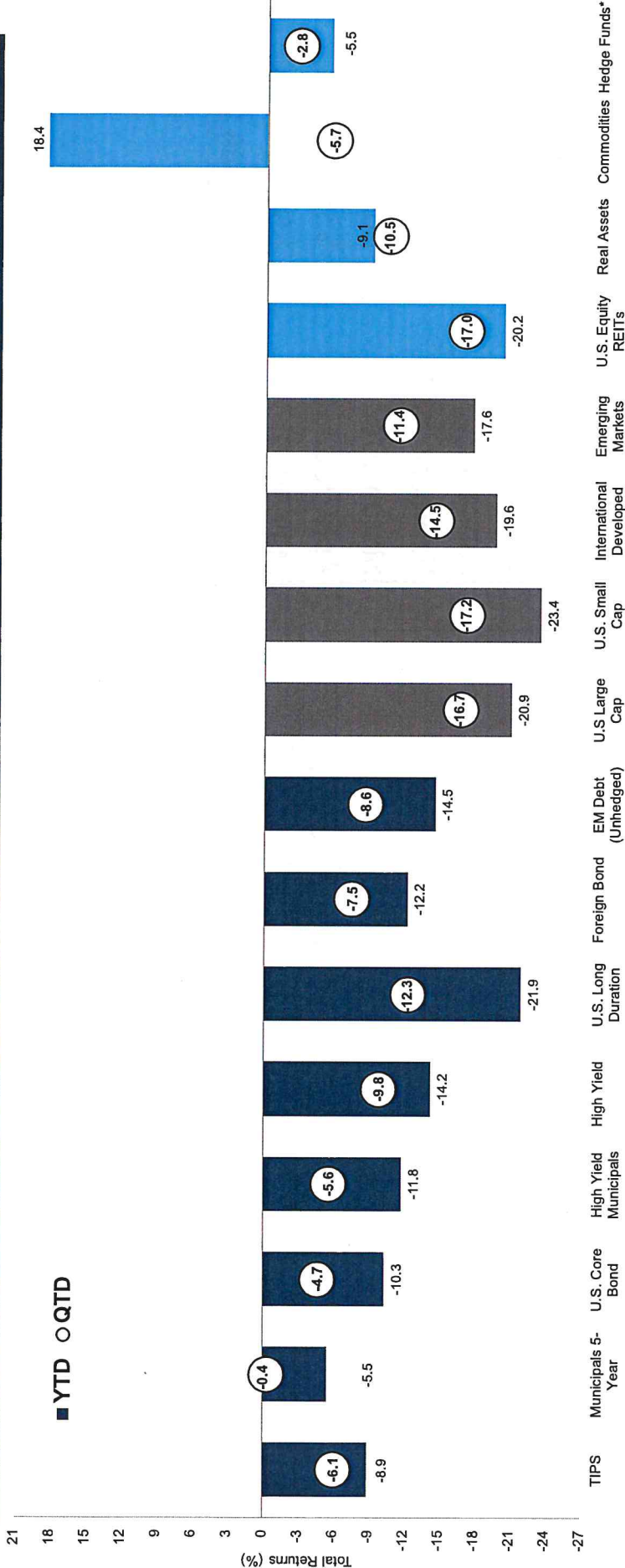
Table of Contents



Section 1	2022 Fiscal Year End Review
Section 2	2023 Fiscal Year-to-Date Review



Asset Class Returns



Source: Morningstar Direct. As of June 30, 2022. *Hedge fund returns as of May 31, 2022.

Fixed Income (2Q)

- The Federal Reserve raised its target rate by 75 basis points in June. Interest rates moved broadly higher in advance of the announcement and pushed bond returns negative.
- Spread sectors generally underperformed for the quarter, with notable weakness in the U.S. high yield market.
- In addition to suffering from a longer duration profile in the face of rising interest rates, a strengthening U.S. dollar was a drag on non-U.S. fixed income returns.

Equity (2Q)

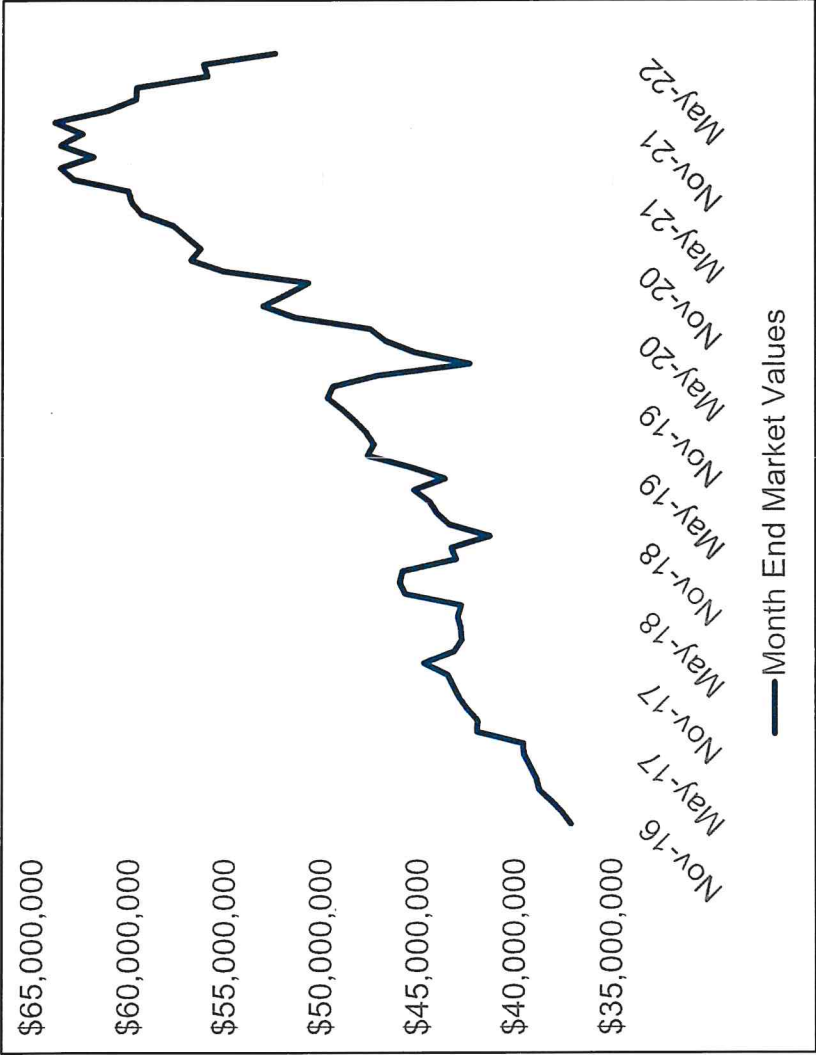
- Equity markets added to their first quarter losses as focus shifted to record-high inflation, the Fed's commitment to fighting it and evidence of a slowing global economy, in addition to the conflict in Ukraine.
- Although the rout was broad-based, discrepancies persisted with growth names losing to value names and major differences between sectors.
- Emerging markets and international developed names beat domestic ones, though were still lower. The former were buoyed by a late-quarter reopening in China.

Real Asset / Alternatives (2Q)

- + Energy markets continued to exhibit strength, though a late quarter June selloff reflects broader concerns of a slowing economy.
- Other commodities, including both industrial and precious metals, as well as REITs, were led lower over slowing growth concerns, political grandstanding and the potential investors are taking profits given 2022 returns.
- + Hedge funds continued to exhibit lower volatility than the market, albeit with some negative returns.

Town of Newtown, CT Pension Portfolio

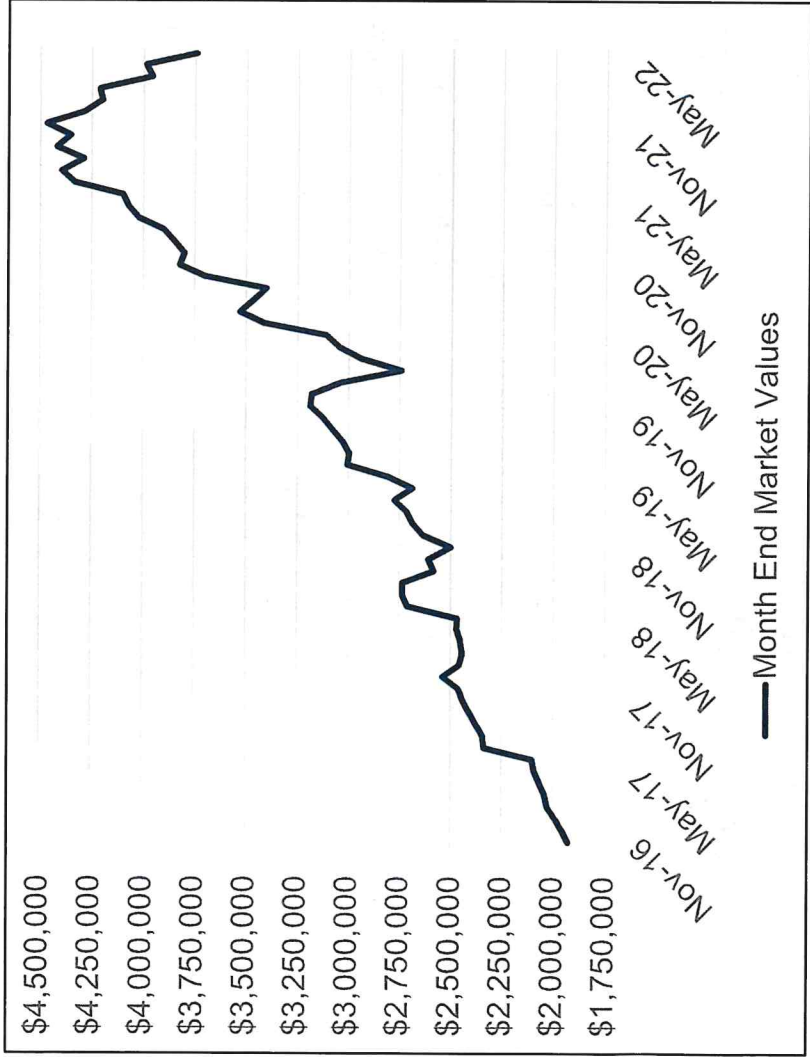
Market Value History



Month	Month End Market Value
July 2021	\$62,935,226
August 2021	\$63,649,325
September 2021	\$61,915,381
October 2021	\$63,645,417
November 2021	\$62,484,778
December 2021	\$63,938,726
January 2022	\$61,178,688
February 2022	\$59,723,947
March 2022	\$59,688,763
April 2022	\$55,992,927
May 2022	\$56,184,193
June 2022	\$52,486,223

Town of Newtown, CT OPEB Portfolio

Market Value History



Month	Month End Market Value
July 2021	\$4,332,283
August 2021	\$4,394,692
September 2021	\$4,288,093
October 2021	\$4,418,600
November 2021	\$4,350,782
December 2021	\$4,467,833
January 2022	\$4,285,906
February 2022	\$4,197,706
March 2022	\$4,210,912
April 2022	\$3,958,737
May 2022	\$3,988,070
June 2022	\$3,743,958

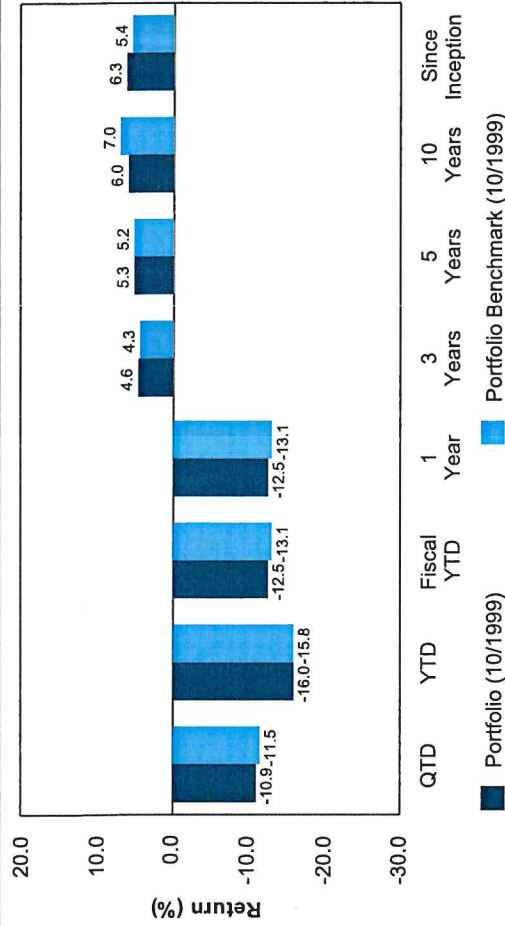


Portfolio Dashboard

Pension Plan

As of June 30, 2022

Historical Performance



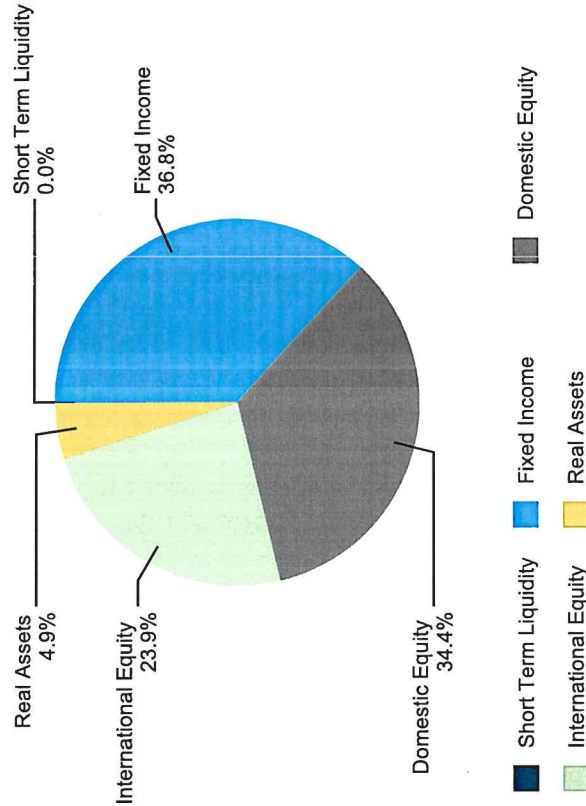
Summary of Cash Flows

	QTD	YTD	1 Year	Since Inception
Beginning Market Value	59,688,776	63,938,726	60,120,536	36,976,103
Net Contributions	-692,969	-1,329,530	-55,346	-42,134
Gain/Loss	-6,509,584	-10,122,973	-7,578,968	15,552,254
Ending Market Value	52,486,223	52,486,223	52,486,223	52,486,223

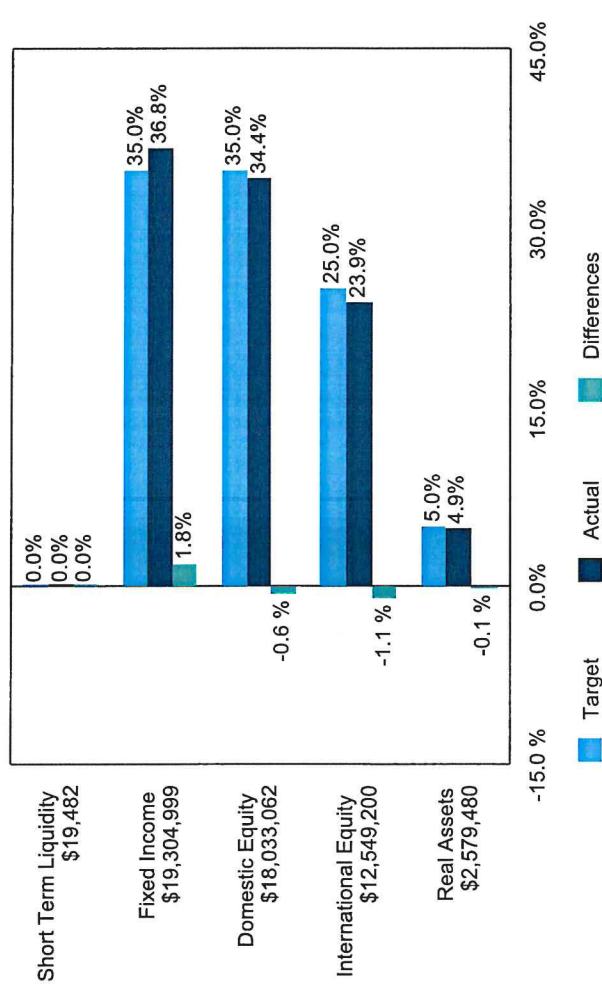
Current Benchmark Composition

From Date	To Date	
06/2021	Present	35.00% Blmkg. U.S. Aggregate, 35.00% Russell 3000 Index, 25.00% MSCI AC World ex USA (Net), 5.00% Diversified Real Asset Blended Index

Portfolio Allocation



Actual vs. Target Allocations



Asset Allocation

Pension Plan

As of June 30, 2022

	Asset Allocation (\$)	Asset Allocation (%)	Target Allocation (%)	Differences (%)
Pension Plan	52,486,223	100.0	100.0	0.0
Short Term Liquidity	19,482	0.0	0.0	0.0
Comerica Short Term Fund	19,482	0.0	0.0	0.0
Fixed Income	19,304,999	36.8	35.0	1.8
Baird Aggregate Bond Fund Class Institutional	5,641,612	10.7	10.3	0.5
Metropolitan West Total Return Bond PI	5,598,178	10.7	10.3	0.4
BlackRock Strategic Income Opportunities Fund K	6,194,130	11.8	11.0	0.8
PIMCO High Yield Instl	1,871,078	3.6	3.5	0.1
Domestic Equity	18,033,062	34.4	35.0	-0.6
Fidelity 500 Index Fund	13,157,418	25.1	25.0	0.1
Boston Partners Small Cap Value Fund II Instl	2,540,426	4.8	5.0	-0.2
Conestoga Small Cap Instl	2,335,218	4.4	5.0	-0.6
International Equity	12,549,200	23.9	25.0	-1.1
Fidelity International Index Fund	3,275,211	6.2	6.5	-0.3
Aristotle International Equity Instl	2,953,688	5.6	6.0	-0.4
MFS Instl International Equity Fund	3,103,244	5.9	6.0	-0.1
GQG Partners Emerging Markets Equity Inst	3,217,056	6.1	6.5	-0.4
Real Assets	2,579,480	4.9	5.0	-0.1
Principal Diversified Real Asset R6	2,579,480	4.9	5.0	-0.1



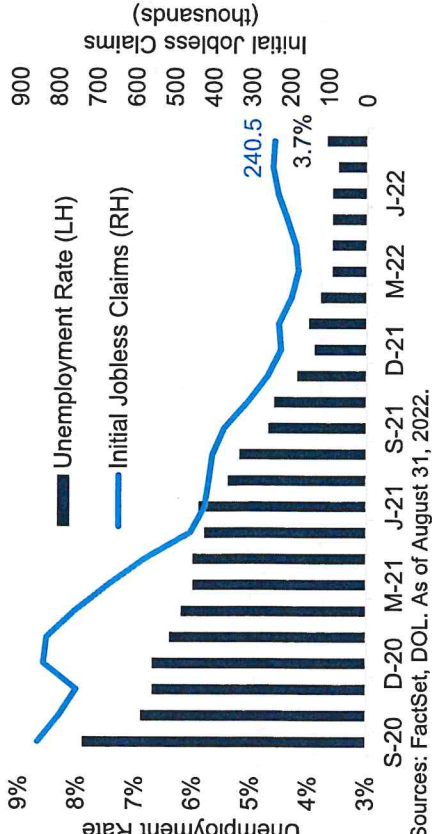
Section 2 2023 Fiscal Year-to-Date Review



Economic Review

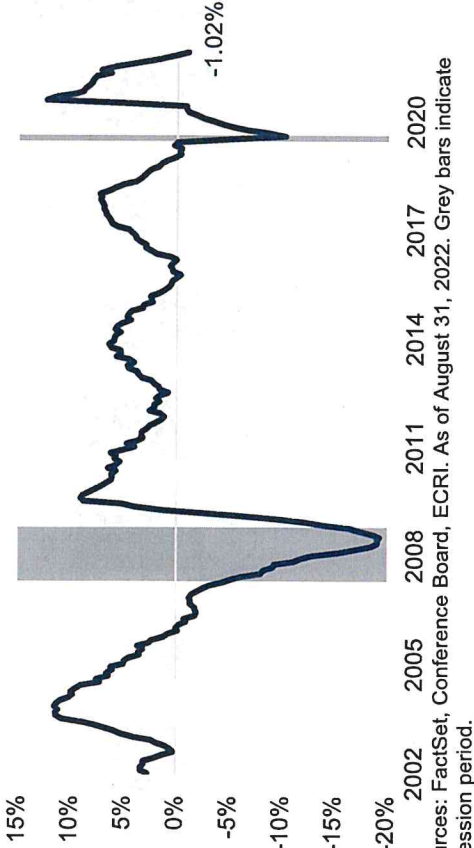
Labor Market Remains Resilient

The U.S. labor market remains strong, with both unemployment and jobless claims at pre-COVID levels, providing a solid foundation for the U.S. consumer and support for the broader economy.



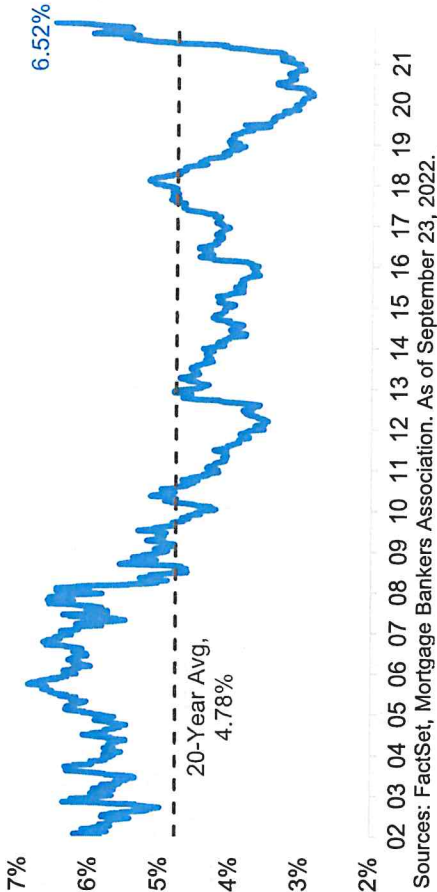
Leading Economic Indicator Index

The LEI moved into negative territory on a year-over-year basis, the first time since February 2021, indicating an elevated risk of recession.



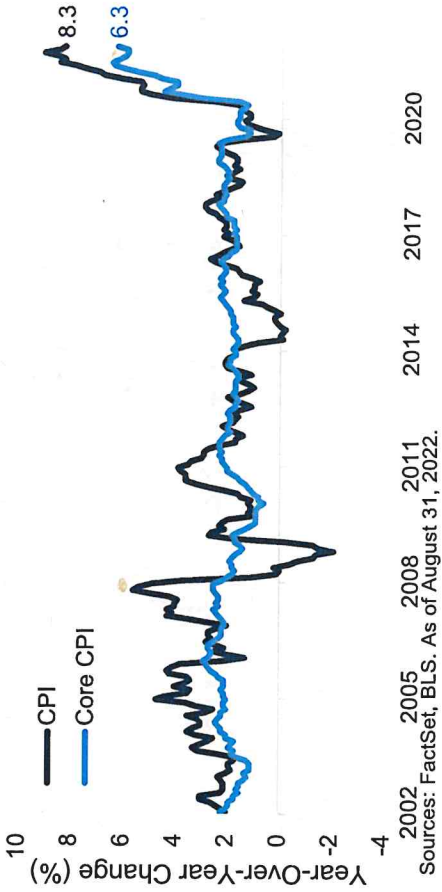
Tightening Financial Conditions – 30-Year Mortgage Rates

Rates on 30-year fixed mortgages crossed six percent for the first time since 2008, resulting in mortgage payments that are over \$800 higher per month than the beginning of the year.

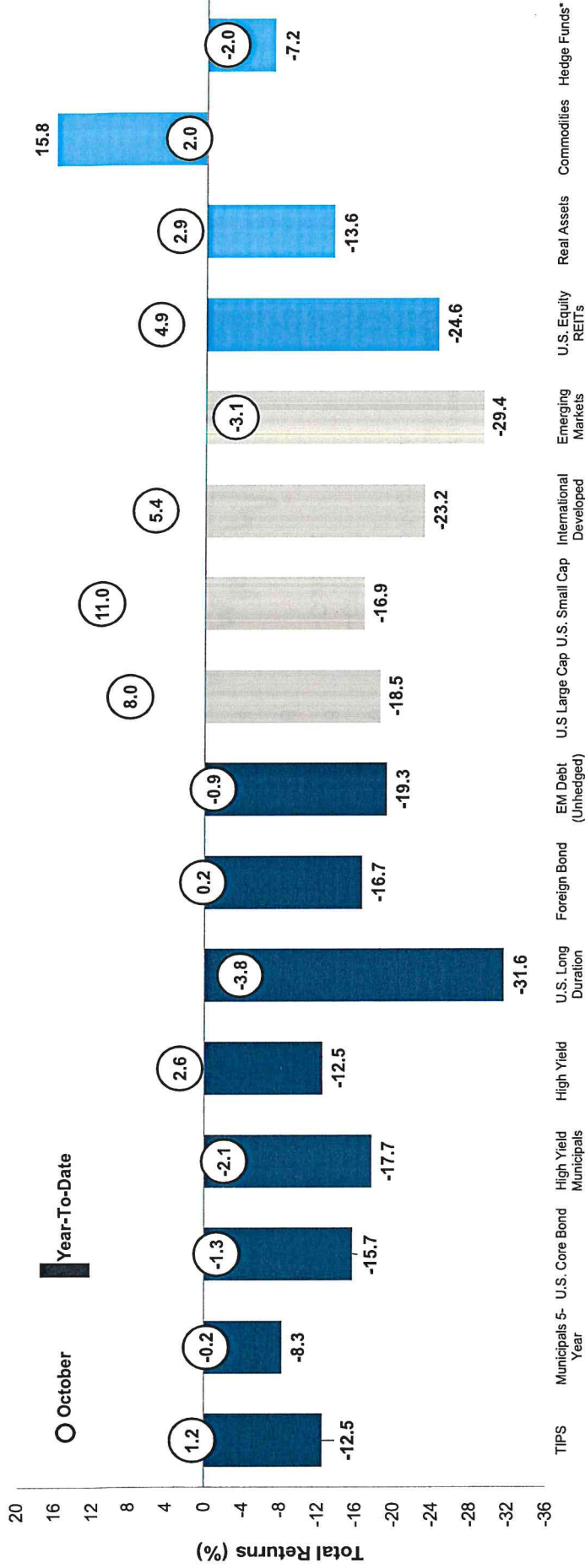


U.S. Inflation

Inflation remains elevated but has tapered from recent peaks. Energy and food continue to drive the headline number – the food component saw the largest year over year increase since May 1979.



Asset Class Performance



Source: Morningstar Direct. As of October 31, 2022. *Hedge fund returns are as of September 30, 2022.

Fixed Income (October)

- October brought more pain for investors interest rates moved higher and the yield curve remained inverted.
- + An upside inflation surprise led to higher breakevens and positive returns for TIPS.
- + High yield bonds benefited from falling spreads over the month with low issuance and a risk-on sentiment from investors over the month.

Equity (October)

- + Domestic and developed markets equities delivered strong returns in October as data revealing a slowdown gave investors hope for a Fed pause.
- + Clarity around political leadership in Italy and the UK benefited developed market equities after heightened uncertainty in recent months.
- While most emerging markets countries were strong in October, confirmation of President Xi's record third term in China dragged EM down.

Real Asset / Alternatives (October)

- + Positive equity momentum helped REITs as well, which saw a broad-based rally.
- + Commodities and real assets also gained in October, although disparities persisted among constituents of the indices.

See disclosures for list of indices representing each asset class. Past performance does not indicate future performance and there is a possibility of a loss.



Updated Portfolio Values

Asset Allocation Summary
As of June 30, 2022 vs. October 31, 2022

Manager	As of 6/30/22			As of 10/31/22			As of 6/30/22			As of 10/31/22		
	Pension Plan Asset Allocation (\$)	Pension Plan Asset Allocation (%)	Pension Plan Asset Allocation (\$)	Pension Plan Asset Allocation (%)	Pension Plan Asset Allocation (\$)	Pension Plan Asset Allocation (%)	OPEB Plan Asset Allocation (\$)	OPEB Plan Asset Allocation (%)	OPEB Plan Asset Allocation (\$)	OPEB Plan Asset Allocation (%)	OPEB Plan Asset Allocation (\$)	OPEB Plan Asset Allocation (%)
Total Plan	52,486,223	100.0	52,919,830	100.0	3,743,958	100.0	3,865,412	100.0	3,865,412	100.0	3,865,412	100.0
Short Term Liquidity	19,482	0.0	592,898	1.1	6,312	0.2	9,729	0.3	9,729	0.3	9,729	0.0
Cornelia STF/Goldman Sachs Financial Square	19,482	0.0	592,898	1.1	6,312	0.2	9,729	0.3	9,729	0.3	9,729	0.0
Fixed Income	19,304,999	36.8	18,488,891	34.9	1,381,166	36.9	1,360,427	35.2	1,360,427	35.2	1,360,427	35.0
Baird Aggregate Bond I	5,641,612	10.7	5,302,099	10.0	401,525	10.7	391,455	10.1	391,455	10.1	391,455	10.25
Metropolitan West Total Return Bond PI	5,598,178	10.7	5,206,056	9.8	398,880	10.7	389,488	10.1	389,488	10.1	389,488	10.25
BlackRock Strategic Income Opportunities K	6,194,130	11.8	6,073,802	11.5	447,748	12.0	439,052	11.4	439,052	11.4	439,052	11.0
PIMCO High Yield I	1,871,078	3.6	1,906,934	3.6	133,012	3.6	140,432	3.6	140,432	3.6	140,432	3.5
Domestic Equity	18,033,082	34.4	18,556,144	35.1	1,278,472	34.1	1,354,419	35.0	1,354,419	35.0	1,354,419	35.0
Fidelity 500 Index	13,157,418	25.1	13,194,883	24.9	927,959	24.8	964,064	24.9	964,064	24.9	964,064	25.0
Boston Partners Small Cap Value II I	2,540,426	4.8	2,688,079	5.1	189,230	5.1	199,694	5.2	199,694	5.2	199,694	5.0
Conestoga Small Cap I	2,335,218	4.4	2,673,182	5.1	161,283	4.3	190,661	4.9	190,661	4.9	190,661	5.0
International Equity	12,549,200	23.9	12,731,195	24.1	878,574	23.5	949,234	24.6	949,234	24.6	949,234	25.0
Fidelity International Index	3,275,211	6.2	3,299,133	6.2	229,829	6.1	246,974	6.4	246,974	6.4	246,974	6.5
Aristotle International Equity I	2,953,688	5.6	3,065,830	5.8	206,029	5.5	227,125	5.9	227,125	5.9	227,125	6.0
MFS Intl International Equity	3,103,244	5.9	3,076,012	5.8	216,567	5.8	227,486	5.9	227,486	5.9	227,486	6.0
GQG Partners Emerging Markets Equity I	3,217,056	6.1	3,290,220	6.2	226,149	6.0	247,649	6.4	247,649	6.4	247,649	6.5
Real Assets	2,579,480	4.9	2,550,702	4.8	199,435	5.3	191,603	5.0	191,603	5.0	191,603	5.0
Principal Diversified Real Asset R6	2,579,480	4.9	2,550,702	4.8	199,435	5.3	191,603	5.0	191,603	5.0	191,603	5.0

Important Disclosure Information: Past performance may not be indicative of future results. Account information has been compiled solely by Fiducient Advisors, has not been independently verified, and does not reflect the impact of taxes on non-qualified accounts. In preparing this report, Fiducient Advisors has relied upon information provided by third party sources. A copy of our current written disclosure statement discussing our advisory services and fees continues to remain available for your review upon request. Historical performance results for investment indices and/or categories have been provided for general comparison purposes only, and generally do not reflect the deduction of transaction and/or custodial charges, the deduction of an investment management fee, nor the impact of taxes, the incurrence of which would have the effect of decreasing historical performance results. It should not be assumed that your account holdings correspond directly to any comparative indices.

Disclosures

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When referencing asset class returns or statistics, the following indices are used to represent those asset classes, unless otherwise notes. Each index is unmanaged, and investors can not actually invest directly into an index:

TIPS: Bloomberg US Treasury US TIPS TR USD
 Municipals 5-Year: Bloomberg Municipal Bond 5 Year (4-6) TR USD
 U.S. Core Bond: Bloomberg US Aggregate Bond TR USD
 High Yield Municipals: Bloomberg HY Muni TR USD
 High Yield: Bloomberg US Corporate High Yield TR USD
 U.S. Long Duration: Bloomberg U.S. Long Government/Credit TR USD
 Foreign Bond: Bloomberg Global Aggregate ex-USD TR USD (50/50 blend of hedged and unhedged)
 EM Debt (unhedged): J.P. Morgan GBI-EM Global Diversified Composite Unhedged TR USD
 U.S. Large Cap: Russell 1000 TR USD
 U.S. Small Cap : Russell 2000 TR USD
 International Developed: MSCI EAFE NR USD
 Emerging Markets: MSCI Emerging Markets NR USD
 U.S. Equity REITs: FTSE Nareit Equity REITs TR USD
 Real Assets: S&P Real Assets TR USD
 Commodities: Bloomberg Commodity TR USD
 Hedge Funds: Hedge Fund Research HFRI Fund of Funds Composite USD
 Foreign Bond Unhedged: Bloomberg Global Aggregate ex USD TR USD unhedged
 U.S. MBS: Bloomberg US MBS (30Y) TR USD
 Balanced: 18% U.S. Large Cap, 6% U.S. Small Cap, 5% U.S. Equity REITs, 16% International Developed, 4% High Yield, 8% Emerging Markets, 3% TIPS, 33% U.S. Core Bond, 2% Foreign Bond, 3% Commodities, 2% EM Debt (unhedged).

Equity valuations are based on trailing 12-month P/E ratios for S&P 500 Index (U.S.), MSCI EAFE Index (Int'l Developed), and MSCI EM Index (Emerging Markets)

S&P 500 sector performance based on the following indices: S&P 500 Sec/Commun Services TR USD, S&P 500 Sec/Financials TR USD, S&P 500 Sec/Energy TR USD, S&P 500 Sec/Industrials TR USD, S&P 500 TR USD, S&P 500 Sec/Health Care TR USD, S&P 500 Sec/Cons Disc TR USD, S&P 500 Sec/Utilities TR USD, S&P 500 Sec/Cons Staples TR USD, S&P 500 Sec/Materials TR USD, S&P 500 Sec/Information Technology TRUSD, S&P 500 Sec/Real Estate TR USD

Equity country returns based on the following indices: U.S.: MSCI USA NR USD, China: MSCI CHINA NR USD, Japan: MSCI Japan NR USD, Germany: MSCI Germany NR USD, United Kingdom: MSCI NR USD, India: MSCI India NR USD, France: MSCI France NR USD, Italy: MSCI Italy NR USD, Canada: MSCI Canada NR USD, Korea: MSCI Korea NR USD, Energy:

Commodity Performance based on the following indices: Energy: Bloomberg Sub Energy TR USD, Industrial Metals: Bloomberg Sub Industrial Metals TR USD, Precious Metals: Bloomberg Sub Precious Metals TR USD, Agriculture: Bloomberg Sub Agriculture TR USD

REIT sector performance is based on the following indices: FTSE Nareit Equity Health Care TR, FTSE Nareit Equity Lodging/Resorts TR, FTSE Nareit Equity Office TR, FTSE Nareit Equity Data Centers TR, FTSE Nareit Equity Diversified TR, FTSE Nareit Equity Specialty TR, FTSE Nareit Equity Retail TR, FTSE Nareit Equity Residential TR, FTSE Nareit Equity Industrial TR, FTSE Nareit Equity Self Storage TR

Hawley HVAC Grant Proposal to CT DAS (Dept of Administrative Services)
10/21/2022 Summary

Summary:

The state of CT will be awarding \$150M for HVAC projects for public schools in early 2023. The grant application is due 12/1/22. This is a competitive grant so an award is not guaranteed. While priority is expected to be given to financially disadvantaged districts, the Hawley project meets eligibility guidelines and we would like to apply.

Rationale for the Hawley project submission:

The award will fund a maximum 50% of project cost (after all other applied state and federal funds are backed out) and requires the municipality to formally commit the balance of funds. This is encouraged to be completed for the application due date of 12/1, and required to be completed by 12/31. The grant money will be awarded and disseminated before funding for our other projects can be approved via the budget process.

Further, Hawley is the largest project and stands to bring in the largest award. With \$300,000 authorized on 3/4/20 and \$8,000,000 authorized 9/1/21 by the LC, \$2,500,000 backed out for ARPA funding, we see the potential award of up to \$2,900,000.

Requested action:

Each board to vote on a motion to pass a resolution authorizing the Superintendent to apply for the 2022 HVAC/Indoor Air Quality Grant from the CT Department of Administrative Services for the Hawley HVAC project, as approved by the Legislative Council.

FISCAL YEAR

DEPARTMENT

DATE

FROM:

101245700000-5899CONTINGENCY

(11,157)

USE NEGATIVE
AMOUNT

TO:

10112360000-5500OTHER PURCHASED SERVICES

11,157

USE POSITIVE
AMOUNT

ANY AMOUNT FROM CONTINGENCY>>>> ALL SIGN OFF

NEWTOWN CODE:

Chapter 10. Authorities

Article I. Lake Lillinonah Authority

[Adopted by the Board of Selectmen 7-20-1971 (Ord. No. 33)]

§ 10-1. Establishment.

The Town of Newtown, acting in concert with any other town or towns having a portion of Lake Lillinonah within their territorial limits, hereby establishes a lake authority for said lake, to be known as the "Lake Lillinonah Authority."

§ 10-2. Membership; terms of office.

Said Authority shall be composed of three delegates from each member town, who shall be appointed by the Board of Selectmen of each town for terms of three years, all of which such terms shall be commenced upon the date when the first such delegate is appointed; except that the initial appointments shall be for terms of one, two and three years, respectively.

§ 10-3. Powers and duties.

The Lake Lillinonah Authority shall exercise all powers granted by the Connecticut General Statutes for lake authorities, including, without limitation, powers relating to the enforcement of boating laws on said lake and such other powers as from time to time may be granted to said Authority by the legislative bodies of all member towns and the General Statutes.

Article II. Lake Zoar Authority

[Adopted 11-9-1972 STM (Ord. No. 37)]

§ 10-4. Establishment; composition; authority.

[Amended 8-22-2007 by Ord. No. 90]

Pursuant to the powers granted by § 7-151a of the Connecticut General Statutes, as amended from time to time, the Lake Zoar Authority is hereby established. Said Authority shall be comprised of the Town of Newtown and such other towns having Lake Zoar within their territorial limits as may adopt the provisions of said statute, and shall exercise all powers authorized under the statutes of this state for lake authorities, including, without limitation, the power to act as agent for the member towns in cooperating with the State Boating Commission in the enforcement of the boating laws on Lake Zoar.

§ 10-5. Powers and duties.

Upon approval by the legislative bodies of all member towns, the Lake Zoar Authority shall have the power to:

A.

Control and abate algae and aquatic weeds in cooperation with appropriate state authorities;

[Amended 8-22-2007 by Ord. No. 90]

B.

Study water management, including but not limited to water depth and circulation, and make recommendations for action to member Towns; and

C.

Act as agent for member towns with respect to filing applications for grants and reimbursements with the Department of Environmental Protection and other state agencies in connection with state and federal programs.

§ 10-6. Membership; terms of office.

Said Authority shall be composed of three delegates from each member town, who shall be appointed by the Board of Selectmen of each town; one for a term of two years and one for a term of three years. All subsequent appointments shall be for terms of three years.

STATE STATUTE:

Sec. 7-151a. Establishment of lake authorities. Withdrawal of town. (a) As used in this section, "state waters" means all waters within the territorial limits of the state except navigable waters of the United States. Any two or more towns which have within their territorial limits a body of state water may establish by ordinance a lake authority. Said authority shall act as agent for the member towns in cooperating with the Commissioner of Energy and Environmental Protection in the enforcement of the boating laws on such water.

(b) Notwithstanding the provisions of section 7-330, such authority shall be composed of at least three delegates from each member town whose term of office and method of selection shall be determined by the towns establishing the authority provided each member town may appoint up to four delegates to the authority. **Each town shall pay to the authority its respective share of the expenses of the commission prorated on the basis of its linear footage of shore line or any other formula agreed on and adopted by a majority of the legislative bodies of all member towns.** Any member town may, by ordinance, withdraw from such authority, effective upon the mailing of written notice of such withdrawal to the authority. Each withdrawing town shall be liable for its share of expenses incurred prior to the effective date of such notice. Upon the withdrawal of any town or towns, the authority shall remain in force insofar as the remaining town or towns are concerned, but the jurisdiction of the authority shall be reduced to that portion of said body of state water lying within the boundaries of such remaining town or towns. In the event of such a withdrawal, the portion of such body of state water lying within the town or towns withdrawing from the authority shall revert to the status existing prior to the adoption of the authority.

(c) In addition to the power granted in subsection (a) of this section, a lake authority may be granted by the legislative bodies of its respective towns powers to: (1) Control and abate algae and aquatic weeds in cooperation with the Commissioner of Energy and Environmental Protection; (2) study water management including, but not limited to, water depth and circulation and make recommendations for action to its member towns; (3) act as agent for member towns with respect to filing applications for grants and reimbursements with the Department of Energy and Environmental Protection and other state agencies in connection with state and federal programs; and (4) act as agent for member towns with respect to receiving gifts for any of its purposes.

(d) A lake authority shall have no jurisdiction in any matters subject to regulation by the Commissioner of Energy and Environmental Protection.

(e) Each member town of any lake authority shall protect and save harmless such town's delegates to such lake authority from financial loss and expense, including legal fees and costs,

BOARD OF SELECTMEN – November 7, 2022

RE-APPOINTMENT

Design Advisory Board

(U) Agni Pavlidou-Kyprianou, 20 Sleepy Hollow Rd., SH	11/01/22 – 11/01/24
(D) Peter Cloudas, 15 Housatonic Dr., SH	11/01/22 – 11/01/24
(U) Joseph Novella, Jr. (alt.), 120 Walnut Tree Hill Rd. SH	11/01/22 – 11/01/24

Water & Sewer Authority

(R) Eugene Ventrano, 6 Camelot Crest, SH	01/06/23 – 01/06/27
(D) Mark Benedict, 11 Georges Hill Rd.	01/06/23 – 01/06/27

Western Connecticut Tourism

Christal Preszler, 3 Primrose St.	11/08/22 – 11/08/25
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