

**Town of Newtown
Pension Committee Meeting
October 18, 2018, 7:30pm
Lower Meeting Room, 3 Main Street**

THE FOLLOWING MINUTES ARE SUBJECT TO APPROVAL BY THE PENSION COMMITTEE.

1. Meeting called to order by Ellen Whalen at 7:35pm.

Committee Members in attendance: Patrick Burke, Sam Broomer, Charles Farfaglia, Guy Howard, Scott Schwartz, Paula Wickman, Ellen Whalen.

2. Custody Bank Interviews

US Bank and Union Savings Bank made presentations to the Pension Committee regarding their Municipal Custody services. US Bank has a larger presence in the Municipal Pension Custody business vs Union Savings. Union Savings is presently providing other services to the Town of Newtown and is a local CT Bank. Further discussion regarding each Bank's services and fee structure will take place.

3. Minutes

Paula Wickman motioned to approve the Minutes of the September 27th meeting, seconded by Scott Schwartz, all in favor.

4. Correspondence

None

5. Retirement/Expense Payment Approval

Retirement/Expenses – No Action

6. Voter Comment

None

7. Date of Next Meeting: November 15, 2018.

Town Hall South, 3 Main Street, Lower Meeting Room.

8. Adjournment

With no further business, Paula Wickman motioned to adjourn meeting, Sam Broomer seconded, all in favor. Meeting adjourned at 9:05pm.

Respectfully submitted,
Ellen Whalen, Pension Committee Chair