

**Town of Newtown
Pension Committee Regular Meeting
January 18, 2024, 7:30pm
Newtown Municipal Center – Conference Room #1
3 Primrose Street, Newtown, CT**

THE FOLLOWING MINUTES ARE SUBJECT TO APPROVAL BY THE PENSION COMMITTEE.

1. Meeting called to order by Chairman Ellen Whalen at 7:33 pm.

Members in attendance: Sam Broomer, John DiNoto, Joe Eppers Charles Farfaglia,, and Ellen Whalen

Absent: Tom Snayd and Rich Monckton

Also in attendance: David Leonard, Actuary, TR Paul

2. Review of July 1, 2023 Pension Actuarial Report

Mr. David Leonard, Actuary, TR Paul, reviewed the July 1, 2023 Pension Actuarial Report for the Committee. Mr. Leonard noted the contribution for 2024-2025 is \$2,352 million representing a reduction of \$8k from the prior year. The double digit market value performance of the fund, at 10.6%, was a notable influence on the impact of the Valuation Asset Performance for the plan year. Mr. Leonard noted he felt the Trust Asset Allocation, Interest Rate/Discount Rate Assumptions were appropriate for the Trust. The Funded Ratios for the Plans were: Police Plan - 77%, Town Plan - 98%.

3. Minutes

Discussion and Possible Action

Mr DiNote made a motion to approve the Minutes from November 16, 2023. Mr. Eppers seconded. All in favor and motion passes.

4. Correspondence

Discussion and Possible Action

None

5. Retirements/Expenses

Discussion and Possible Action

Retirements - None Expenses - Postponed to February Meeting

Discussion followed re approval procedure for Retirement Benefits. Further discussion to follow.

6. Old Business

Discussion and Possible Action

Investment Review 457/401

Chair Whalen advised Committee an annual investment review for the 457/401 plans has been confirmed for February 15th. Mr. Scott Boulton, Fiducient Advisors Defined Contribution Consultant, will present.

7. Pension Committee Ordinance Next Steps

Chair Whalen noted her review of the Pension Committee Ordinance requires an update/revision. Mr. Alexander, LC Chairman, is assisting Mrs. Whalen with next steps. PC Administrative Committee will meet to prepare a draft request.

8. New Business

Discussion and Possible Action

Pension/OPEB Trust Investment Report- December 31, 2023

The Pension Trust closed the year with a value of \$61,389 million, a gain of nearly \$5.1 million the beginning of the year and is up \$2.8 million from last month. The OPEB Trust closed the year at \$4,786. million, up \$588k from the previous year and up nearly \$230k from the previous month. The Pension portfolio was up 15.7% for the year. Risk assets have performed well for the year with the S&P 500 up 26%, MSCI EAFE up 18 % and Emerging Markets up 14%. Fixed Income assets also had a positive year with the Bloomberg Aggregate up 5.5%. Active management added value in the Fixed Income sleeve of the portfolio with a return of 6.5% outperforming the 5.5% of the Bloomberg Aggregate. Active Mana Management proved difficult within US Equities with the S&P 500 up over 26%.

9. Other
None

10. Voter Comment
None

11. Date of Next Meeting: Thursday, February 15, 2024, at 7:30pm

12. Adjourn
With no further business, Mr. Farfaglia motioned to adjourn the meeting. Mr. Eppers seconded. All in favor. Meeting adjourned at 8:35pm.

Respectfully submitted,
Kiley Morrison Gottschalk, Clerk

Attachments:

Pension/OPEB Monthly Flash Performance Report- December 31, 2023
Pension Trust Report – December 31, 2023
OPEB Trust Report – December 31, 2023

ROBERT TAIT
COMERICA BANK ATTN:UNITY USER MC3462
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DETROIT MI 48275

ACCOUNT STATEMENT
FOR THE PERIOD
DECEMBER 01, 2023 THROUGH DECEMBER 31, 2023

TOWN OF NEWTOWN PENSION

ACCOUNT 1-106234





TOWN OF NEWTOWN PENSION

Account Number: 1-106234

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For the Period December 01, 2023 - December 31, 2023

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**TOWN OF NEWTOWN PENSION**

Account Number: 1-106234

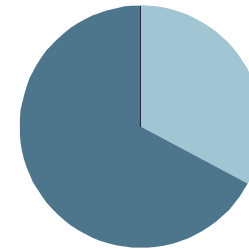
Account Overview

For the Period December 01, 2023 - December 31, 2023

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Account Summary

	Market Value December 31, 2023
Principal Assets	
Debt Securities	20,265,918.41
Equity Securities	41,429,689.78
Short Term Investments	26,406.99
Total	61,722,015.18
Accrued Income	57,688.72
Total Value with Accrued Income	61,779,703.90

Asset Allocation**As of December 31, 2023**

Debt Securities	32.83%
Equity Securities	67.12%
Short Term Investments	0.04%
Total	100.00%

Changes in Portfolio Value

	Period Ended December 31, 2023	Year to Date December 31, 2023
Beginning Value	59,048,453.18	57,523,012.14
Contributions/Receipts	28,286.34	2,548,443.84
Distributions/Disbursements	(301,472.03)	(1,615,459.64)
Fees and Expenses	(3,968.01)	(26,009.44)
Income Received	449,323.27	967,139.08
Security Transaction	0.00	0.00
Other Activity	0.00	0.00
Transfers	0.00	13,709.48
Realized Gain/Loss	237,280.68	243,730.43
Unrealized Gain/Loss	2,264,111.75	2,067,449.29
Changes This Period	0.00	0.00
Ending Value	61,722,015.18	61,722,015.18
Accrued Income	57,688.72	57,688.72
Ending Value with Accrued Income	61,779,703.90	61,779,703.90

Income Summary (Cash Basis)

	Period Ended December 31, 2023	Year to Date December 31, 2023
Dividends	449,323.27	967,139.08
Other Income	237,280.68	237,280.68
Total Income	686,603.95	1,204,419.76

Net Realized Gain (Loss) Summary

	Period Ended December 31, 2023	Year to Date December 31, 2023
Net Short-Term Gain (Loss)	79,325.40	79,325.40
Net Long-Term Gain (Loss)	157,955.28	164,405.03
Total Gain (Loss) *	237,280.68	243,730.43

* (for informational purposes only)



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Account Balance Summary
For the Period December 01, 2023 - December 31, 2023

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Description	As of 12/31/2023	
	Cost	Market Value
Debt Securities		
Mutual Funds Taxable	22,418,794.42	20,265,918.41
Total Debt Securities	22,418,794.42	20,265,918.41
Equity Securities		
Mutual Funds - Open End	40,594,665.28	41,429,689.78
Total Equity Securities	40,594,665.28	41,429,689.78
Short Term Investments		
Short Term Investments	26,406.99	26,406.99
Total Short Term Investments	26,406.99	26,406.99
Total Market Value	63,039,866.69	61,722,015.18
Accrued Income	0.00	57,688.72
Total Value with Accrued Income	63,039,866.69	61,779,703.90



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Account Reconciliation
For the Period December 01, 2023 - December 31, 2023

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Description	Cash	Cost	Market Value
Beginning Value	0.00	62,630,416.44	59,048,453.18
Contributions/Receipts			
Employee Contributions	28,286.34	0.00	28,286.34
Total Contributions/Receipts	28,286.34	0.00	28,286.34
Distributions/Disbursements			
Other Distributions	(301,472.03)	0.00	(301,472.03)
Total Distributions/Disbursements	(301,472.03)	0.00	(301,472.03)
Fees and Expenses			
Other Fees and Expenses	(3,968.01)	0.00	(3,968.01)
Total Fees and Expenses	(3,968.01)	0.00	(3,968.01)
Income Received			
Dividends	449,323.27	0.00	449,323.27
Other Income	237,280.68	0.00	0.00
Total Income Received	686,603.95	0.00	449,323.27
Security Transaction			
Purchases	(714,784.29)	714,784.29	0.00
Sales	305,334.04	(305,334.04)	0.00
Total Security Transaction	(409,450.25)	409,450.25	0.00
Other Activity			
Other Activity	0.00	0.00	0.00
Total Other Activity	0.00	0.00	0.00
Transfers			
Transfers from	1,524.98	0.00	1,524.98
Transfers to	(1,524.98)	0.00	(1,524.98)
Total Transfers	0.00	0.00	0.00



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Account Reconciliation
For the Period December 01, 2023 - December 31, 2023

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Description	Cash	Cost	Market Value
Beginning Value	0.00	62,630,416.44	59,048,453.18
Realized Gain/Loss	0.00	0.00	237,280.68
Unrealized Gain/Loss	0.00	0.00	2,264,111.75
Total Changes This Period	0.00	0.00	0.00
Accrued Income	0.00	0.00	57,688.72
Ending Value with Accrued Income	0.00	63,039,866.69	61,779,703.90



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Detailed Holdings
For the Period December 01, 2023 - December 31, 2023

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Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Debt Securities							
Mutual Funds Taxable							
BAIRD AGGREGATE BOND FUND Cusip: 057071854	722,266.6070	9.86	7,121,548.75	7,973,246.66	(851,697.91)	0.00 239,792.51	
BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Cusip: 09260B374	456,513.2690	9.45	4,314,050.39	4,618,436.54	(304,386.15)	16,491.77 745,303.44	
CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL OPPORTUNITIES BOND FUND CLASS IS Cusip: 524686318	95,293.2320	9.38	893,850.52	865,770.82	28,079.70	0.00 771.49	
FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cusip: 31635T104	96,011.2900	9.04	867,942.06	894,478.10	(26,536.04)	94.63 3,378.39	
METROPOLITAN WEST FDS T/R BD-PLN Cusip: 592905764	820,014.6970	8.62	7,068,526.69	8,066,862.30	(998,335.61)	26,840.05 312,232.66	
Total Mutual Funds Taxable			20,265,918.41	22,418,794.42	(2,152,876.01)	43,426.45 1,301,478.49	
Total Debt Securities			20,265,918.41	22,418,794.42	(2,152,876.01)	43,426.45 1,301,478.49	
Equity Securities							
Mutual Funds - Open End							
ARISTOTLE INTERNATIONAL EQUITY FUND II- I2 Cusip: 04045F360	255,741.1100	13.17	3,368,110.42	3,546,553.43	(178,443.01)	0.00 74,676.40	
ARTISAN PARTNERS FDS INC HGH INCM INSTL Cusip: 04314H568	104,980.7150	9.03	947,975.86	909,421.64	38,554.22	6,325.09 69,690.22	
BARROW HANLEY CREDIT FD II ARG EMRG MRK Cusip: 00775Y207	246,155.9440	9.72	2,392,635.78	2,298,743.01	93,892.77	6,721.14 82,216.09	
CONESTOGA FDS SMLL CAP INSTL CL Cusip: 207019704	44,151.8970	72.96	3,221,322.41	3,448,946.42	(227,624.01)	0.00 0.00	
FIDELITY 500 INDEX FUND-AI Cusip: 315911750	92,766.6930	165.49	15,351,960.02	13,490,741.29	1,861,218.73	0.00 222,732.83	



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Detailed Holdings
For the Period December 01, 2023 - December 31, 2023

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Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Mutual Funds - Open End							
FIDELITY INTERNATIONAL INDEX FUND-PRM Cusip: 315911727	78,444.1910	47.35	3,714,332.44	3,863,956.70	(149,624.26)	0.00 207,406.44	
HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cusip: 44134R479	264,620.4860	12.50	3,307,756.08	3,109,188.06	198,568.02	0.00 53,453.34	
MFS INSTL TR Cusip: 552966806	102,609.9390	32.94	3,379,971.39	3,386,700.30	(6,728.91)	0.00 56,538.08	
PINEBRIDGE GQG PARTNERS EMERGING MARKETS EQUITY FUND- INST Cusip: 00771X419	172,925.4230	15.84	2,739,138.70	3,061,878.36	(322,739.66)	0.00 123,814.60	
PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND; CLASS R-6 SHARES Cusip: 742537467	271,834.2390	11.06	3,006,486.68	3,478,536.07	(472,049.39)	0.00 77,744.59	
Total Mutual Funds - Open End			41,429,689.78	40,594,665.28	835,024.50	13,046.23 968,272.59	
Total Equity Securities			41,429,689.78	40,594,665.28	835,024.50	13,046.23 968,272.59	
Short Term Investments							
Short Term Investments							
COMERICA SHORT TERM FUND- PRINCIPAL SWEE Cusip: SWSTIF001, Bank: 20035Y102	26,406.9900	1.00	26,406.99	26,406.99	0.00	1,216.04 1,462.16	
Total Short Term Investments			26,406.99	26,406.99	0.00	1,216.04 1,462.16	
Total Short Term Investments			26,406.99	26,406.99	0.00	1,216.04 1,462.16	
Total Market Value			61,722,015.18	63,039,866.69	(1,317,851.51)	57,688.72 2,271,213.24	

**TOWN OF NEWTOWN PENSION**

Account Number: 1-106234

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Contributions/Receipts						
Employee Contributions						
12/08/23	EMPLOYEE CONTRIBUTION	From TOWN OF NEWTON SEQ 04162/town \$7,297.14; police \$6,577.64; elec s \$166.14	14,040.92	0.00	14,040.92	0.00
12/22/23	EMPLOYEE AFTER-TAX CO	From TOWN OF NEWTON SEQ 06459/TOWN \$7,426.49; POLICE \$6,646.04 S \$172.89	14,245.42	0.00	14,245.42	0.00
Total Employee Contributions			28,286.34	0.00	28,286.34	0.00
Total Contributions/Receipts			28,286.34	0.00	28,286.34	0.00
Distributions/Disbursements						
Other Distributions						
12/26/23	DISTRIBUTION BY ACH	Paid To T R PAUL FBO CUSTODIAL ACCOUNT TO COVER BENEFIT PAYMENTS T R PAUL FBO CUSTODIAL ACCOUNT	(290,387.68)	0.00	(290,387.68)	0.00
12/27/23	DISTRIBUTION BY ACH	Paid To FIDUCIENT ADVISORS LLC INV #1160_12312023 CONSULTING FEE 10/1/23 - 12/31/23	(11,084.35)	0.00	(11,084.35)	0.00
Total Other Distributions			(301,472.03)	0.00	(301,472.03)	0.00
Total Distributions/Disbursements			(301,472.03)	0.00	(301,472.03)	0.00
Fees and Expenses						
Other Fees and Expenses						
12/01/23	CASH MANAGEMENT SWEE	For The Period 10/31/2023 To 11/30/2023	(105.92)	0.00	(105.92)	0.00
12/01/23	CASH MANAGEMENT SWEE	For The Period 10/31/2023 To 11/30/2023	(0.08)	0.00	(0.08)	0.00
12/22/23	FEE	For The Period 06/30/2023 To 09/30/2023	(1,930.99)	0.00	(1,930.99)	0.00
12/22/23	FEE	For The Period 06/30/2023 To 09/30/2023	(1,931.02)	0.00	(1,931.02)	0.00
Total Other Fees and Expenses			(3,968.01)	0.00	(3,968.01)	0.00
Total Fees and Expenses			(3,968.01)	0.00	(3,968.01)	0.00
Income Received						
Dividends						
12/01/23	CASH DIVIDEND	COMERICA SHORT TERM FUND Due 12/01/2023 CUSIP: SWSTIF001 Bank: 20035Y102	2,310.12	0.00	2,310.12	0.00



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Dividends						
12/01/23	CASH DIVIDEND	COMERICA SHORT TERM FUND Due 12/01/2023 CUSIP: SWSTIF001 Bank: 20035Y102	1.80	0.00	1.80	0.00
12/05/23	CASH DIVIDEND POS RECEI	1816,806.575 shares METROPOLITAN WEST FDS T/R BD-PLN Cash: 26,595.33 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 592905764 Ticker: MWTSX	26,595.33	0.00	26,595.33	0.00
12/06/23	CASH DIVIDEND POS RECEI	1454,729.833 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Cash: 16,407.61 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 09260B374 Ticker: BSIKX	16,407.61	0.00	16,407.61	0.00
12/07/23	CASH DIVIDEND POS RECEI	192,849.253 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cash: 229.98 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 31635T104 Ticker: FIPDX	229.98	0.00	229.98	0.00
12/07/23	CASH DIVIDEND POS RECEI	1104,316.071 shares ARTISAN PARTNERS FDS INC GHG INCM INSTL Cash: 5,835.57 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 04314H568 Ticker: APHFX	5,835.57	0.00	5,835.57	0.00
12/11/23	CASH DIVIDEND POS RECEI	1242,141.036 shares @ 0.20159123 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 48,813.51 Rec Dt 12/06/2023 Pay Dt 12/07/2023 CUSIP: 44134R479 Ticker: HWVZX	48,813.51	0.00	48,813.51	0.00
12/12/23	CASH DIVIDEND POS RECEI	176,221.281 shares @ 1.322 FIDELITY INTERNATIONAL INDEX FUND-PRM Cash: 100,764.53 Rec Dt 12/08/2023 Pay Dt 12/11/2023 CUSIP: 315911727 Ticker: FSPSX	100,764.53	0.00	100,764.53	0.00
12/19/23	CASH DIVIDEND POS RECEI	192,370.481 shares @ 0.702 FIDELITY 500 INDEX FUND-AI Cash: 64,844.08 Rec Dt 12/15/2023 Pay Dt 12/18/2023 CUSIP: 315911750 Ticker: FXAIX	64,844.08	0.00	64,844.08	0.00



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Dividends						
12/21/23	CASH DIVIDEND POS RECEI	100,899.033 shares @ 0.55109 MFS INSTL TR Cash: 55,604.45 Rec Dt 12/18/2023 Pay Dt 12/20/2023 CUSIP: 552966806 Ticker: MIEIX	55,604.45	0.00	55,604.45	0.00
12/21/23	CASH DIVIDEND POS RECEI	195,209.99 shares @ 0.008096 CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL Cash: 770.82 Rec Dt 12/18/2023 Pay Dt 12/19/2023 CUSIP: 524686318 Ticker: GOBSX	770.82	0.00	770.82	0.00
12/26/23	CASH DIVIDEND POS RECEI	192,874.47 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cash: 28,419.59 Rec Dt 12/21/2023 Pay Dt 12/22/2023 CUSIP: 31635T104 Ticker: FIPDX	28,419.59	0.00	28,419.59	0.00
12/29/23	CASH DIVIDEND POS RECEI	1238,038.108 shares BARROW HANLEY CREDIT FD II ARG EMRG MRK Cash: 78,743.01 Rec Dt 12/27/2023 Pay Dt 12/28/2023 CUSIP: 00775Y207 Ticker: ARMIX	78,743.01	0.00	78,743.01	0.00
12/29/23	CASH DIVIDEND POS RECEI	1270,038.833 shares @ 0.074 PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND Cash: 19,982.87 Rec Dt 12/26/2023 Pay Dt 12/27/2023 CUSIP: 742537467 Ticker: PDARX	19,982.87	0.00	19,982.87	0.00
Total Dividends			449,323.27	0.00	449,323.27	0.00
Other Income						
12/05/23	CAPITAL GAINS DIST RECEI	143,756.916 shares @ 0.6149 CONESTOGA FDS SMLL CAP INSTL CL Cash: 26,906.13 Rec Dt 12/01/2023 Pay Dt 12/05/2023 Fed Long Term Gain: 26,906.13 CUSIP: 207019704 Ticker: CCALX	26,906.13	0.00	0.00	26,906.13



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Other Income						
12/11/23	CAPITAL GAINS DIST RECEI	242,141.036 shares @ 0.3276 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 79,325.40 Rec Dt 12/06/2023 Pay Dt 12/07/2023 Fed Short Term Gain: 79,325.40 CUSIP: 44134R479 Ticker: HWVZX	79,325.40	0.00	0.00	79,325.40
12/11/23	CAPITAL GAINS DIST RECEI	242,141.036 shares @ 0.54121 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 131,049.15 Rec Dt 12/06/2023 Pay Dt 12/07/2023 Fed Long Term Gain: 131,049.15 CUSIP: 44134R479 Ticker: HWVZX	131,049.15	0.00	0.00	131,049.15
Total Other Income			237,280.68	0.00	0.00	237,280.68
Total Income Received			686,603.95	0.00	449,323.27	237,280.68

Security Transaction

Purchases						
12/07/23	REINVESTMENT	664.644 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Trade 12/01/2023 Settle 12/01/2023 664.644 Units @ 8.78 CUSIP: 04314H568 Ticker: APHFX	(5,835.57)	5,835.57	0.00	0.00
Total ARTISAN PARTNERS FDS INC HGH INCM INSTL			(5,835.57)	5,835.57	0.00	0.00
12/29/23	REINVESTMENT	8,117.836 shares BARROW HANLEY CREDIT FD II ARGA EMRG MRK CUSIP: 00775Y207 Ticker: ARMIX	(78,743.01)	78,743.01	0.00	0.00
Total BARROW HANLEY CREDIT FD II ARGA EMRG MRK			(78,743.01)	78,743.01	0.00	0.00
12/06/23	REINVESTMENT	1,783.436 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Trade 12/01/2023 Settle 12/01/2023 1,783.436 Units @ 9.2 CUSIP: 09260B374 Ticker: BSIKX	(16,407.61)	16,407.61	0.00	0.00
Total BLACKROCK FDS V STRATEGIC INCOME OPPORTU			(16,407.61)	16,407.61	0.00	0.00



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
12/21/23	REINVESTMENT	83.242 shares @ 0.008096 CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL CUSIP: 524686318 Ticker: GOBSX	(770.82)	770.82	0.00	0.00
	Total CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOB		(770.82)	770.82	0.00	0.00
12/01/23	SWEEP PURCHASE	2,204.2 shares COMERICA SHORT TERM FUND STATE COST: 0.00 CUSIP: SWSTIF001 Bank: 20035Y102	(2,204.20)	2,204.20	0.00	0.00
12/01/23	SWEEP PURCHASE	1.72 shares COMERICA SHORT TERM FUND STATE COST: 0.00 CUSIP: SWSTIF001 Bank: 20035Y102	(1.72)	1.72	0.00	0.00
12/08/23	SWEEP PURCHASE	14,040.92 shares COMERICA SHORT TERM FUND STATE COST: 0.00 CUSIP: SWSTIF001 Bank: 20035Y102	(14,040.92)	14,040.92	0.00	0.00
12/22/23	SWEEP PURCHASE	14,245.42 shares COMERICA SHORT TERM FUND STATE COST: 0.00 CUSIP: SWSTIF001 Bank: 20035Y102	(14,245.42)	14,245.42	0.00	0.00
	Total COMERICA SHORT TERM FUND		(30,492.26)	30,492.26	0.00	0.00
12/05/23	REINVESTMENT	394.981 shares @ 0.6149 CONESTOGA FDS SMLL CAP INSTL CL CUSIP: 207019704 Ticker: CCALX	(26,906.13)	26,906.13	0.00	0.00
	Total CONESTOGA FDS SMLL CAP INSTL CL		(26,906.13)	26,906.13	0.00	0.00
12/19/23	REINVESTMENT	396.212 shares @ 0.702 FIDELITY 500 INDEX FUND-AI CUSIP: 315911750 Ticker: FXAIX	(64,844.08)	64,844.08	0.00	0.00
	Total FIDELITY 500 INDEX FUND-AI		(64,844.08)	64,844.08	0.00	0.00
12/12/23	REINVESTMENT	2,222.91 shares @ 1.322 FIDELITY INTERNATIONAL INDEX FUND-PRM CUSIP: 315911727 Ticker: FSPSX	(100,764.53)	100,764.53	0.00	0.00
	Total FIDELITY INTERNATIONAL INDEX FUND-PRM		(100,764.53)	100,764.53	0.00	0.00
12/07/23	REINVESTMENT	25.217 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Trade 12/01/2023 Settle 12/01/2023 25.217 Units @ 9.12 CUSIP: 31635T104 Ticker: FIPDX	(229.98)	229.98	0.00	0.00



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
12/26/23	REINVESTMENT	3,136.82 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	(28,419.59)	28,419.59	0.00	0.00
	Total FIDELITY SALEM STR TR INFLATION PROTECTE		(28,649.57)	28,649.57	0.00	0.00
12/11/23	REINVESTMENT	4,233.609 shares @ 0.20159123 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(48,813.51)	48,813.51	0.00	0.00
12/11/23	REINVESTMENT	6,879.913 shares @ 0.86881 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(79,325.40)	79,325.40	0.00	0.00
12/11/23	REINVESTMENT	11,365.928 shares @ 0.86881 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(131,049.15)	131,049.15	0.00	0.00
	Total HOTCHKIS & WILEY SMALL CAP DIVERSIFIED V		(259,188.06)	259,188.06	0.00	0.00
12/05/23	REINVESTMENT	3,208.122 shares METROPOLITAN WEST FDS T/R BD-PLN Trade 12/01/2023 Settle 12/01/2023 3,208.122 Units @ 8.29 CUSIP: 592905764 Ticker: MWTSX	(26,595.33)	26,595.33	0.00	0.00
	Total METROPOLITAN WEST FDS T/R BD-PLN		(26,595.33)	26,595.33	0.00	0.00
12/21/23	REINVESTMENT	1,710.906 shares @ 0.55109 MFS INSTL TR CUSIP: 552966806 Ticker: MIEIX	(55,604.45)	55,604.45	0.00	0.00
	Total MFS INSTL TR		(55,604.45)	55,604.45	0.00	0.00
12/29/23	REINVESTMENT	1,795.406 shares @ 0.074 PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND CUSIP: 742537467 Ticker: PDARX	(19,982.87)	19,982.87	0.00	0.00
	Total PRINCIPAL FDS INC CALI MUN INSTL DIVERSI		(19,982.87)	19,982.87	0.00	0.00
	Total Purchases		(714,784.29)	714,784.29	0.00	0.00
Sales						
12/22/23	SWEEP SALE	1,930.99 shares COMERICA SHORT TERM FUND CUSIP: SWSTIF001 Bank: 20035Y102	1,930.99	(1,930.99)	0.00	0.00



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Sales						
12/22/23	SWEEP SALE	406.04 shares COMERICA SHORT TERM FUND CUSIP: SWSTIF001 Bank: 20035Y102	406.04	(406.04)	0.00	0.00
12/26/23	SWEEP SALE	291,912.66 shares COMERICA SHORT TERM FUND CUSIP: SWSTIF001 Bank: 20035Y102	291,912.66	(291,912.66)	0.00	0.00
12/27/23	SWEEP SALE	11,084.35 shares COMERICA SHORT TERM FUND CUSIP: SWSTIF001 Bank: 20035Y102	11,084.35	(11,084.35)	0.00	0.00
Total COMERICA SHORT TERM FUND			305,334.04	(305,334.04)	0.00	0.00
Total Sales			305,334.04	(305,334.04)	0.00	0.00
Total Security Transaction			(409,450.25)	409,450.25	0.00	0.00

Other Activity

Other Activity						
12/05/23	ESTABLISH RECEIVABLE	METROPOLITAN WEST FDS T/R BD-PLN CUSIP: 592905764 Ticker: MWTSX	26,595.33	0.00	26,595.33	0.00
12/05/23	WRITE-OFF RECEIVABLE	METROPOLITAN WEST FDS T/R BD-PLN CUSIP: 592905764 Ticker: MWTSX	(26,595.33)	0.00	(26,595.33)	0.00
12/06/23	ESTABLISH RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	16,407.61	0.00	16,407.61	0.00
12/06/23	WRITE-OFF RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	(16,407.61)	0.00	(16,407.61)	0.00
12/07/23	ESTABLISH RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	229.98	0.00	229.98	0.00
12/07/23	WRITE-OFF RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	(229.98)	0.00	(229.98)	0.00
12/07/23	ESTABLISH RECEIVABLE	ARTISAN PARTNERS FDS INC GHG INCM INSTL CUSIP: 04314H568 Ticker: APHFX	5,835.57	0.00	5,835.57	0.00
12/07/23	WRITE-OFF RECEIVABLE	ARTISAN PARTNERS FDS INC GHG INCM INSTL CUSIP: 04314H568 Ticker: APHFX	(5,835.57)	0.00	(5,835.57)	0.00
Total Other Activity			0.00	0.00	0.00	0.00
Total Other Activity			0.00	0.00	0.00	0.00



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Transfers						
Transfers from						
12/26/23	TRANSFER FROM	Transferred From Portfolio 1-106234.1 PER STANDING INSTRCUTIONS	1,524.98	0.00	1,524.98	0.00
Total Transfers from			1,524.98	0.00	1,524.98	0.00
Transfers to						
12/26/23	TRANSFER TO	Transferred To Portfolio 1-106234.2 PER STANDING INSTRUCTIONS	(1,524.98)	0.00	(1,524.98)	0.00
Total Transfers to			(1,524.98)	0.00	(1,524.98)	0.00
Total Transfers			0.00	0.00	0.00	0.00



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Pending Trades
For the Period December 01, 2023 - December 31, 2023

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No data in the reporting period



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

Pending Orders
For the Period December 01, 2023 - December 31, 2023

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No data in the reporting period

**TOWN OF NEWTOWN PENSION**

Account Number: 1-106234

Accrued Income
For the Period December 01, 2023 - December 31, 2023

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Description	Beginning Accrual	Income Earned/ Adjustment	Income Received/Sold/ (Purchased)	Ending Accrual
Debt Securities				
CUSIP: 09260B374 BLACKROCK FDS V STRATEGIC INCOME	16,407.61	16,491.77	16,407.61	16,491.77
CUSIP: 524686318 CLEARBRIDGE INTERNATIONAL	0.00	770.82	770.82	0.00
CUSIP: 31635T104 FIDELITY SALEM STR TR INFLATION	229.98	28,514.22	28,649.57	94.63
CUSIP: 592905764 METROPOLITAN WEST FDS T/R BD-PLN	26,595.33	26,840.05	26,595.33	26,840.05
Debt Securities	43,232.92	72,616.86	72,423.33	43,426.45
Equity Securities				
CUSIP: 04314H568 ARTISAN PARTNERS FDS INC HGH	5,835.57	6,325.09	5,835.57	6,325.09
CUSIP: 00775Y207 BARROW HANLEY CREDIT FD II ARG	6,534.60	78,929.55	78,743.01	6,721.14
CUSIP: 207019704 CONESTOGA FDS SMLL CAP INSTL CL	0.00	26,906.13	26,906.13	0.00
CUSIP: 315911750 FIDELITY 500 INDEX FUND-AI	0.00	64,844.08	64,844.08	0.00
CUSIP: 315911727 FIDELITY INTERNATIONAL INDEX	0.00	100,764.53	100,764.53	0.00
CUSIP: 44134R479 HOTCHKIS & WILEY SMALL CAP	0.00	259,188.06	259,188.06	0.00
CUSIP: 552966806 MFS INSTL TR	0.00	55,604.45	55,604.45	0.00
CUSIP: 742537467 PRINCIPAL FDS INC CALI MUN INSTL	0.00	19,982.87	19,982.87	0.00
Equity Securities	12,370.17	612,544.76	611,868.70	13,046.23
Short Term Investments				
CUSIP: SWSTIF001 COMERICA SHORT TERM FUND	2,311.92	1,216.04	2,311.92	1,216.04
Short Term Investments	2,311.92	1,216.04	2,311.92	1,216.04
Total Account	57,915.01	686,377.66	686,603.95	57,688.72



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

For the Period December 01, 2023 - December 31, 2023

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ANNUAL CERTIFICATION

WE HEREBY CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE FOREGOING STATEMENT OF RECEIPTS AND DISBURSEMENTS AND ATTACHED STATEMENT OF ASSETS, SUPPORTED BY RESPECTIVE SCHEDULES, ARE ACCURATE AND COMPLETE STATEMENTS ACCORDING TO OUR RECORDS OF THE ACCOUNT. SECURITIES AND OTHER ASSETS LISTED IN THIS REPORT ARE HELD BY THE BANK AS OF THE FISCAL PERIOD, EXCEPT AS OTHERWISE NOTED.

WE FURTHER CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS ACCOUNT HOLDS NO KNOWN WORTHLESS SECURITIES, NO LEASES OR LOANS IN DEFAULT OR CLASSIFIED AS UNCOLLECTIBLE (EXCEPT AS IDENTIFIED ON THE MOST RECENT LOANS OUTSTANDING REPORT), AND HAS NOT PARTICIPATED IN ANY TRANSACTIONS CONSTRUED TO BE PARTY-IN-INTEREST TRANSACTIONS. EXCEPTIONS TO THIS PROVISION ARE SUPPORTED BY SCHEDULES ATTACHED TO THIS REPORT.

COMERICA BANK AND TRUST, N.A.

COMERICA BANK

BY:/S/ BRIAN WOLFE, SENIOR VICE PRESIDENT, INSTITUTIONAL TRUST.



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

For the Period December 01, 2023 - December 31, 2023

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MESSAGE PAGE

PRICING

MARKET PRICES SHOWN HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. SOME UNREGISTERED AND ILLIQUID SECURITIES MAY NOT HAVE INDEPENDENTLY PROVIDED PRICING, AND MAY ONLY HAVE PRICING PROVIDED BY THE ISSUER OF THE SECURITY, WHICH MAY INCLUDE ESTIMATES OR OTHER UNVERIFIED PRICES.

FLOAT

COMERICA USES A GENERAL DISBURSEMENT CHECKING ACCOUNT TO PROCESS DISBURSEMENTS IT MAKES VIA CHECK. THIS IS A NON-INTEREST BEARING ACCOUNT FROM WHICH COMERICA MAY RECEIVE FLOAT. FLOAT IS EARNED AT THE FED FUNDS RATE, AS PUBLISHED IN THE WALL STREET JOURNAL OR ON THE FEDERAL RESERVE'S WEB SITE. COMERICA MAY BEGIN EARNING FLOAT ONCE THE FUNDS ARE TRANSFERRED FROM YOUR TRUST ACCOUNT TO THE GENERAL DISBURSEMENT CHECKING ACCOUNT. COMERICA CONTINUES TO RECEIVE FLOAT ON SUCH FUNDS UNTIL SUCH TIME AS THE CHECK IS PRESENTED FOR PAYMENT OR THE FUNDS ARE DISPOSED OF PURSUANT TO AN UNCLAIMED FUNDS PROCEDURE. DISBURSEMENTS VIA WIRE OR ACH DO NOT GENERATE FLOAT AND PROVIDE IMPROVED FUNDS AVAILABILITY FOR RECIPIENTS. GENERALLY, COMERICA DOES NOT RECEIVE FLOAT ON FUNDS RECEIVED PENDING INVESTMENT INSTRUCTIONS. EXCEPTIONS TO THE ABOVE DESCRIBED PROCEDURES MAY APPLY.

CASH EQUIVALENTS

COMERICA CALCULATES SWEEP FEES ON A 360 DAY BASIS.

FOREIGN TAX RECLAIMS DISCLOSURE

DIVIDENDS FROM AMERICAN DEPOSITARY RECEIPTS (ADRs) AND OTHER FOREIGN INVESTMENTS MAY BE SUBJECT TO TAX WITHHOLDING BY THE ISSUERS' HOME-COUNTRY GOVERNMENTS. COMERICA ENGAGED GLOBE TAX SERVICES, INC., TO PROVIDE CROSS-BORDER WITHHOLDING RECOVERY SERVICES ON BEHALF OF CLIENTS WITH THE APPLICABLE FOREIGN TAX AUTHORITIES. IF YOU WISH TO OPT INTO THIS SERVICE, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

SERVICING FEE

COMERICA MAY BE PAID BY NON-PROPRIETARY FUNDS FOR PERFORMING SERVICES FOR THE FUNDS.

TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF)

DETAILED INFORMATION ABOUT THE FUND IS AVAILABLE TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF) ON A MONTHLY BASIS INCLUDING: TOTAL ASSETS, SHADOW NAV, AND INDIVIDUAL SECURITY INFORMATION. PLEASE CONTACT YOUR RELATIONSHIP MANAGER TO HAVE THIS INFORMATION SENT TO YOU.



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

For the Period December 01, 2023 - December 31, 2023

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MESSAGE PAGE

CLASS ACTION NOTIFICATIONS:

FOR YOUR REFERENCE, WE HAVE CREATED A SPECIAL LINK (www.comerica.com/classactions) FOR UPCOMING SECURITY CLASS ACTION FILINGS. THIS LINK WILL OPEN A REGULARLY UPDATED PDF CONTAINING RELEVANT INFORMATION. PLEASE REFER TO THIS SITE FOR NOTIFICATION ABOUT CLASS ACTIONS WHICH MAY AFFECT YOUR ACCOUNT.

DECLARATION OF TRUST DOCUMENTS AVAILABLE

COMERICA BANK & TRUST, N.A., THE TRUSTEE OF A VARIETY OF COMMON TRUST AND COLLECTIVE INVESTMENT FUNDS, HAS CLAIMED AN EXEMPTION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT, AND IS, THEREFORE, NOT SUBJECT TO REGISTRATION UNDER THE ACT RELATIVE TO EACH OF THE FUNDS. FOR A COMPLETE LIST OF THE RELEVANT FUNDS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

COMERICA MAY PARTICIPATE IN CLASS ACTION LAWSUITS ON YOUR BEHALF UNLESS OTHERWISE INSTRUCTED. IF A SETTLEMENT IS RECEIVED, COMERICA MAY CHARGE A FEE OF \$10 WHEN THE PROCEEDS ARE POSTED TO THE ACCOUNT.

DECLARATION OF TRUST DOCUMENTS FOR COMERICA COMMON AND COLLECTIVE FUNDS ARE AVAILABLE UPON REQUEST. PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU WOULD LIKE A COPY.

RABBI TRUST

FOR NON-QUALIFIED RABBI TRUST CLIENTS, THE ANNUAL STATEMENT CONTAINS THE INFORMATION NEEDED TO ASSIST PLAN SPONSORS IN COMPUTING TAXABLE INCOME AND FULFILLING THEIR TAX REPORTING REQUIREMENTS.

SWEEP

COMERICA OFFERS VARIOUS MONEY MARKET SWEEP VEHICLE OPTIONS, INCLUDING GOVERNMENT, TREASURY AND TAX-EXEMPT FUNDS.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER FOR ADDITIONAL INFORMATION ON SWEEP OPTIONS.

COMERICA DOES NOT GUARANTEE INVESTMENT RESULTS. WHERE NON-DEPOSIT INVESTMENT PRODUCTS ARE USED, SUCH INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OF OR OTHER OBLIGATIONS OF COMERICA AND ARE NOT GUARANTEED BY COMERICA; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPAL INVESTED.



TOWN OF NEWTOWN PENSION

Account Number: 1-106234

For the Period December 01, 2023 - December 31, 2023

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MESSAGE PAGE

IMPORTANT NEWS REGARDING ACH (DIRECT DEPOSIT) PAYMENTS

THE NATIONAL AUTOMATED CLEARING HOUSE ASSOCIATION (NACHA) REQUIRES THAT ALL PARTIES TO AN ACH TRANSACTION MUST CLASSIFY PAYMENTS TRANSMITTED TO OR RECEIVED FROM, A FINANCIAL AGENCY OUTSIDE THE U.S. AS AN INTERNATIONAL ACH TRANSACTION (IAT). THE FEDERAL BANK SECRECY ACT REQUIRES THAT ADDITIONAL DATA BE SENT WITH AN IAT.

THERE ARE SUBSTANTIAL MONETARY PENALTIES FOR VIOLATION OF THE IAT RULES, SO IT IS IMPORTANT FOR US TO WORK TOGETHER TO ENSURE FULL COMPLIANCE WITH THE RULES.

ADDITIONAL INFORMATION REQUIRED

THE ORIGINATOR OF A TRANSACTION CODED AS AN IAT (WHICH INCLUDES DIRECT DEPOSITS OF PENSION PAYMENTS WHICH ULTIMATELY END UP AT A NON-U.S. FINANCIAL AGENCY) WILL BE REQUIRED TO PROVIDE THE FOLLOWING ADDITIONAL INFORMATION TO COMERICA BANK:

- NAME AND PHYSICAL ADDRESS OF THE ORIGINATOR (PLAN SPONSOR IN THE CASE OF PENSION PAYMENTS)
- NAME AND PHYSICAL ADDRESS OF THE RECEIVER (BENEFICIARY)
- ACCOUNT NUMBER OF THE RECEIVER
- IDENTITY OF THE RECEIVER'S BANK
- CORRESPONDENT BANK'S NAME, BANK ID NUMBER AND BANK BRANCH COUNTRY CODE
- REASON FOR THE PAYMENT

DUE DILIGENCE FOR RETIREMENT PLANS

AS PART OF OUR DUE DILIGENCE EFFORT TO COMPLY WITH THE IAT RULES, COMERICA WILL CONTACT DIRECTLY THOSE RETIREES WHO ARE RECEIVING THEIR PENSION PAYMENTS VIA ACH AND FOR WHOM WE HAVE A FOREIGN ADDRESS. WE NEED YOUR ASSISTANCE, HOWEVER, TO IDENTIFY ANY OTHER RETIREES WHOSE PENSION PAYMENTS MIGHT BE SUBJECT TO THE IAT RULES.

ACCORDING TO NACHA, IN THE CASE OF PENSION PAYMENTS, IT IS THE EMPLOYER'S OBLIGATION TO UNDERSTAND THE LEGAL DOMICILE OF ITS RETIREES AND INQUIRE WHETHER THEY HOLD ACCOUNTS IN U.S. BANKS OR WITH OFFSHORE FINANCIAL INSTITUTIONS. THE EMPLOYER OR PLAN SPONSOR IS CONSIDERED TO BE THE "ORIGINATOR" OF THE PENSION PAYMENTS. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

ROBERT TAIT
COMERICA BANK ATTN:UNITY USER MC3462
BOX 75000
DETROIT MI 48275

ACCOUNT STATEMENT
FOR THE PERIOD
DECEMBER 01, 2023 THROUGH DECEMBER 31, 2023

TOWN OF NEWTOWN OPEB

ACCOUNT 1-106233





NEWTOWN OPEB

Account Number: 1-106233

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For the Period December 01, 2023 - December 31, 2023

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Client Service Manager
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Email: CACORBY@COMERICA.COM



NEWTOWN OPEB

Account Number: 1-106233

Account Overview

For the Period December 01, 2023 - December 31, 2023

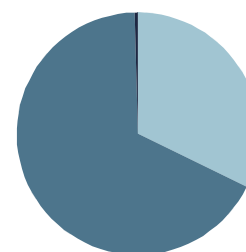
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Account Summary

	Market Value December 31, 2023
Principal Assets	
Debt Securities	1,540,777.54
Equity Securities	3,210,898.02
Short Term Investments	21,908.12
Total	4,773,583.68
Accrued Income	4,424.32
Total Value with Accrued Income	4,778,008.00

Asset Allocation

As of December 31, 2023



Debt Securities	32.28%
Equity Securities	67.26%
Short Term Investments	0.46%
Total	100.00%

Changes in Portfolio Value

	Period Ended December 31, 2023	Year to Date December 31, 2023
Beginning Value	4,549,989.03	4,330,395.22
Fees and Expenses	(3,408.25)	(16,787.04)
Income Received	34,638.32	74,581.36
Security Transaction	0.00	0.00
Other Activity	0.00	0.00
Transfers	0.00	200,000.00
Realized Gain/Loss	17,972.25	17,972.26
Unrealized Gain/Loss	174,392.33	167,421.88
Changes This Period	0.00	0.00
Ending Value	4,773,583.68	4,773,583.68
Accrued Income	4,424.32	4,424.32
Ending Value with Accrued Income	4,778,008.00	4,778,008.00

Income Summary (Cash Basis)

	Period Ended December 31, 2023	Year to Date December 31, 2023
Dividends	34,638.32	74,581.36
Other Income	17,972.25	17,972.25
Total Income	52,610.57	92,553.61

Net Realized Gain (Loss) Summary

	Period Ended December 31, 2023	Year to Date December 31, 2023
Net Short-Term Gain (Loss)	6,012.03	6,012.03
Net Long-Term Gain (Loss)	11,960.22	11,960.23
Total Gain (Loss) *	17,972.25	17,972.26

* (for informational purposes only)



NEWTOWN OPEB

Account Number: 1-106233

Account Balance Summary
For the Period December 01, 2023 - December 31, 2023

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Description	As of 12/31/2023	
	Cost	Market Value
Debt Securities		
Mutual Funds Taxable	1,693,716.63	1,540,777.54
Total Debt Securities	1,693,716.63	1,540,777.54
Equity Securities		
Mutual Funds - Open End	3,125,312.38	3,210,898.02
Total Equity Securities	3,125,312.38	3,210,898.02
Short Term Investments		
Short Term Investments	21,908.12	21,908.12
Total Short Term Investments	21,908.12	21,908.12
Total Market Value	4,840,937.13	4,773,583.68
Accrued Income	0.00	4,424.32
Total Value with Accrued Income	4,840,937.13	4,778,008.00

**NEWTOWN OPEB**

Account Number: 1-106233

Account Reconciliation
For the Period December 01, 2023 - December 31, 2023

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Description	Cash	Cost	Market Value
Beginning Value	0.00	4,791,734.81	4,549,989.03
Fees and Expenses			
Other Fees and Expenses	(3,408.25)	0.00	(3,408.25)
Total Fees and Expenses	(3,408.25)	0.00	(3,408.25)
Income Received			
Dividends	34,638.32	0.00	34,638.32
Other Income	17,972.25	0.00	0.00
Total Income Received	52,610.57	0.00	34,638.32
Security Transaction			
Purchases	(52,598.23)	52,598.23	0.00
Sales	3,395.91	(3,395.91)	0.00
Total Security Transaction	(49,202.32)	49,202.32	0.00
Other Activity			
Other Activity	0.00	0.00	0.00
Total Other Activity	0.00	0.00	0.00
Transfers			
Transfers from	1,657.71	0.00	1,657.71
Transfers to	(1,657.71)	0.00	(1,657.71)
Total Transfers	0.00	0.00	0.00
Realized Gain/Loss	0.00	0.00	17,972.25
Unrealized Gain/Loss	0.00	0.00	174,392.33
Total Changes This Period	0.00	0.00	0.00
Accrued Income	0.00	0.00	4,424.32
Ending Value with Accrued Income	0.00	4,840,937.13	4,778,008.00



NEWTOWN OPEB

Account Number: 1-106233

Detailed Holdings
For the Period December 01, 2023 - December 31, 2023

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Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Debt Securities							
Mutual Funds Taxable							
BAIRD AGGREGATE BOND FUND Cusip: 057071854	54,578.4930	9.86	538,143.94	598,329.06	(60,185.12)	0.00 18,120.06	
BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Cusip: 09260B374	34,443.9850	9.45	325,495.66	347,899.56	(22,403.90)	1,244.33 56,233.24	
CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL OPPORTUNITIES BOND FUND CLASS IS Cusip: 524686318	7,423.6020	9.38	69,633.39	67,060.05	2,573.34	0.00 60.10	
FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cusip: 31635T104	7,448.0030	9.04	67,329.95	69,284.39	(1,954.44)	7.35 262.08	
METROPOLITAN WEST FDS T/R BD-PLN Cusip: 592905764	62,665.2670	8.62	540,174.60	611,143.57	(70,968.97)	2,051.12 23,860.72	
Total Mutual Funds Taxable			1,540,777.54	1,693,716.63	(152,939.09)	3,302.80 98,536.20	
Total Debt Securities			1,540,777.54	1,693,716.63	(152,939.09)	3,302.80 98,536.20	
Equity Securities							
Mutual Funds - Open End							
ARISTOTLE INTERNATIONAL EQUITY FUND II- I2 Cusip: 04045F360	20,484.3930	13.17	269,779.46	279,408.95	(9,629.49)	0.00 5,981.44	
ARTISAN PARTNERS FDS INC HGH INCM INSTL Cusip: 04314H568	8,118.2330	9.03	73,307.64	70,345.08	2,962.56	489.11 5,389.19	
BARROW HANLEY CREDIT FD II ARG EMRG MRK Cusip: 00775Y207	19,181.2050	9.72	186,441.31	179,135.89	7,305.42	523.70 6,406.52	
CONESTOGA FDS SMLL CAP INSTL CL Cusip: 207019704	3,327.9910	72.96	242,810.22	257,511.27	(14,701.05)	0.00 0.00	
FIDELITY 500 INDEX FUND-AI Cusip: 315911750	7,319.8970	165.49	1,211,369.75	1,064,601.73	146,768.02	0.00 17,575.07	



NEWTOWN OPEB

Account Number: 1-106233

Detailed Holdings
For the Period December 01, 2023 - December 31, 2023

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Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Mutual Funds - Open End							
FIDELITY INTERNATIONAL INDEX FUND-PRM Cusip: 315911727	6,036.3320	47.35	285,820.32	293,462.45	(7,642.13)	0.00 15,960.06	
HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cusip: 44134R479	20,055.4480	12.50	250,693.10	235,643.73	15,049.37	0.00 4,051.20	
MFS INSTL TR Cusip: 552966806	7,632.0060	32.94	251,398.28	249,583.80	1,814.48	0.00 4,205.24	
PINEBRIDGE GQG PARTNERS EMERGING MARKETS EQUITY FUND- INST Cusip: 00771X419	12,953.8480	15.84	205,188.95	226,249.32	(21,060.37)	0.00 9,274.96	
PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND; CLASS R-6 SHARES Cusip: 742537467	21,165.3700	11.06	234,088.99	269,370.16	(35,281.17)	0.00 6,053.30	
Total Mutual Funds - Open End			3,210,898.02	3,125,312.38	85,585.64	1,012.81 74,896.98	
Total Equity Securities			3,210,898.02	3,125,312.38	85,585.64	1,012.81 74,896.98	
Short Term Investments							
Short Term Investments							
GOLDMAN SACHS FINANCIAL SQUARE- PRINCIPA GOVERNMENT INST Cusip: SWFGTXX01, Bank: 38141W273	21,908.1200	1.00	21,908.12	21,908.12	0.00	108.71 1,149.71	
Total Short Term Investments			21,908.12	21,908.12	0.00	108.71 1,149.71	
Total Short Term Investments			21,908.12	21,908.12	0.00	108.71 1,149.71	
Total Market Value			4,773,583.68	4,840,937.13	(67,353.45)	4,424.32 174,582.89	



NEWTOWN OPEB

Account Number: 1-106233

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Fees and Expenses						
Other Fees and Expenses						
12/01/23	CASH MANAGEMENT SWEEF	For The Period 10/31/2023 To 11/30/2023	(11.54)	0.00	(11.54)	0.00
12/01/23	CASH MANAGEMENT SWEEF	For The Period 10/31/2023 To 11/30/2023	(0.80)	0.00	(0.80)	0.00
12/22/23	FEE	For The Period 06/30/2023 To 09/30/2023	(1,697.95)	0.00	(1,697.95)	0.00
12/22/23	FEE	For The Period 06/30/2023 To 09/30/2023	(1,697.96)	0.00	(1,697.96)	0.00
Total Other Fees and Expenses			(3,408.25)	0.00	(3,408.25)	0.00
Total Fees and Expenses			(3,408.25)	0.00	(3,408.25)	0.00

Income Received

Dividends						
12/01/23	CASH DIVIDEND	GOLDMAN SACHS FINANCIAL SQUARE Due 12/01/2023 CUSIP: SWFGTXX01 Bank: 38141W273	238.90	0.00	238.90	0.00
12/01/23	CASH DIVIDEND	GOLDMAN SACHS FINANCIAL SQUARE Due 12/01/2023 CUSIP: SWFGTXX01 Bank: 38141W273	16.56	0.00	16.56	0.00
12/05/23	CASH DIVIDEND POS RECEI	62,422.388 shares METROPOLITAN WEST FDS T/R BD-PLN Cash: 2,013.47 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 592905764 Ticker: MWTSX	2,013.47	0.00	2,013.47	0.00
12/06/23	CASH DIVIDEND POS RECEI	34,309.424 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Cash: 1,237.96 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 09260B374 Ticker: BSIKX	1,237.96	0.00	1,237.96	0.00
12/07/23	CASH DIVIDEND POS RECEI	7,202.709 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cash: 17.85 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 31635T104 Ticker: FIPDX	17.85	0.00	17.85	0.00
12/07/23	CASH DIVIDEND POS RECEI	8,066.837 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Cash: 451.26 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 04314H568 Ticker: APHFX	451.26	0.00	451.26	0.00



NEWTOWN OPEB

Account Number: 1-106233

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Dividends						
12/11/23	CASH DIVIDEND POS RECEI	18,351.742 shares @ 0.20159123 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 3,699.55 Rec Dt 12/06/2023 Pay Dt 12/07/2023 CUSIP: 44134R479 Ticker: HWVZX	3,699.55	0.00	3,699.55	0.00
12/12/23	CASH DIVIDEND POS RECEI	15,865.278 shares @ 1.322 FIDELITY INTERNATIONAL INDEX FUND-PRM Cash: 7,753.90 Rec Dt 12/08/2023 Pay Dt 12/11/2023 CUSIP: 315911727 Ticker: FSPSX	7,753.90	0.00	7,753.90	0.00
12/19/23	CASH DIVIDEND POS RECEI	7,288.633 shares @ 0.702 FIDELITY 500 INDEX FUND-AI Cash: 5,116.62 Rec Dt 12/15/2023 Pay Dt 12/18/2023 CUSIP: 315911750 Ticker: FXAIX	5,116.62	0.00	5,116.62	0.00
12/21/23	CASH DIVIDEND POS RECEI	7,504.751 shares @ 0.55109 MFS INSTL TR Cash: 4,135.79 Rec Dt 12/18/2023 Pay Dt 12/20/2023 CUSIP: 552966806 Ticker: MIEIX	4,135.79	0.00	4,135.79	0.00
12/21/23	CASH DIVIDEND POS RECEI	7,417.117 shares @ 0.008096 CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL Cash: 60.05 Rec Dt 12/18/2023 Pay Dt 12/19/2023 CUSIP: 524686318 Ticker: GOBSX	60.05	0.00	60.05	0.00
12/26/23	CASH DIVIDEND POS RECEI	7,204.666 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cash: 2,204.63 Rec Dt 12/21/2023 Pay Dt 12/22/2023 CUSIP: 31635T104 Ticker: FIPDX	2,204.63	0.00	2,204.63	0.00
12/29/23	CASH DIVIDEND POS RECEI	18,548.639 shares BARROW HANLEY CREDIT FD II ARG EMRG MRK Cash: 6,135.89 Rec Dt 12/27/2023 Pay Dt 12/28/2023 CUSIP: 00775Y207 Ticker: ARMIX	6,135.89	0.00	6,135.89	0.00



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Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Dividends						
12/29/23	CASH DIVIDEND POS RECEI	21,025.578 shares @ 0.074 PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND Cash: 1,555.89 Rec Dt 12/26/2023 Pay Dt 12/27/2023 CUSIP: 742537467 Ticker: PDARX	1,555.89	0.00	1,555.89	0.00
Total Dividends			34,638.32	0.00	34,638.32	0.00
Other Income						
12/05/23	CAPITAL GAINS DIST RECEI	3,298.219 shares @ 0.6149 CONESTOGA FDS SMLL CAP INSTL CL Cash: 2,028.07 Rec Dt 12/01/2023 Pay Dt 12/05/2023 Fed Long Term Gain: 2,028.07 CUSIP: 207019704 Ticker: CCALX	2,028.07	0.00	0.00	2,028.07
12/11/23	CAPITAL GAINS DIST RECEI	18,351.742 shares @ 0.3276 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 6,012.03 Rec Dt 12/06/2023 Pay Dt 12/07/2023 Fed Short Term Gain: 6,012.03 CUSIP: 44134R479 Ticker: HWVZX	6,012.03	0.00	0.00	6,012.03
12/11/23	CAPITAL GAINS DIST RECEI	18,351.742 shares @ 0.54121 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 9,932.15 Rec Dt 12/06/2023 Pay Dt 12/07/2023 Fed Long Term Gain: 9,932.15 CUSIP: 44134R479 Ticker: HWVZX	9,932.15	0.00	0.00	9,932.15
Total Other Income			17,972.25	0.00	0.00	17,972.25
Total Income Received			52,610.57	0.00	34,638.32	17,972.25
Security Transaction						
Purchases						
12/07/23	REINVESTMENT	51.396 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Trade 12/01/2023 Settle 12/01/2023 51.396 Units @ 8.78 CUSIP: 04314H568 Ticker: APHFX	(451.26)	451.26	0.00	0.00
Total ARTISAN PARTNERS FDS INC HGH INCM INSTL			(451.26)	451.26	0.00	0.00



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Account Number: 1-106233

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
12/29/23	REINVESTMENT	632.566 shares BARROW HANLEY CREDIT FD II ARGA EMRG MRK CUSIP: 00775Y207 Ticker: ARMIX	(6,135.89)	6,135.89	0.00	0.00
		Total BARROW HANLEY CREDIT FD II ARGA EMRG MRK	(6,135.89)	6,135.89	0.00	0.00
12/06/23	REINVESTMENT	134.561 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Trade 12/01/2023 Settle 12/01/2023 134.561 Units @ 9.2 CUSIP: 09260B374 Ticker: BSIKX	(1,237.96)	1,237.96	0.00	0.00
		Total BLACKROCK FDS V STRATEGIC INCOME OPPORTU	(1,237.96)	1,237.96	0.00	0.00
12/21/23	REINVESTMENT	6.485 shares @ 0.008096 CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL CUSIP: 524686318 Ticker: GOBSX	(60.05)	60.05	0.00	0.00
		Total CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOB	(60.05)	60.05	0.00	0.00
12/05/23	REINVESTMENT	29.772 shares @ 0.6149 CONESTOGA FDS SMLL CAP INSTL CL CUSIP: 207019704 Ticker: CCALX	(2,028.07)	2,028.07	0.00	0.00
		Total CONESTOGA FDS SMLL CAP INSTL CL	(2,028.07)	2,028.07	0.00	0.00
12/19/23	REINVESTMENT	31.264 shares @ 0.702 FIDELITY 500 INDEX FUND-AI CUSIP: 315911750 Ticker: FXAIX	(5,116.62)	5,116.62	0.00	0.00
		Total FIDELITY 500 INDEX FUND-AI	(5,116.62)	5,116.62	0.00	0.00
12/12/23	REINVESTMENT	171.054 shares @ 1.322 FIDELITY INTERNATIONAL INDEX FUND-PRM CUSIP: 315911727 Ticker: FSPSX	(7,753.90)	7,753.90	0.00	0.00
		Total FIDELITY INTERNATIONAL INDEX FUND-PRM	(7,753.90)	7,753.90	0.00	0.00
12/07/23	REINVESTMENT	1.957 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Trade 12/01/2023 Settle 12/01/2023 1.957 Units @ 9.12 CUSIP: 31635T104 Ticker: FIPDX	(17.85)	17.85	0.00	0.00
12/26/23	REINVESTMENT	243.337 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	(2,204.63)	2,204.63	0.00	0.00



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Account Number: 1-106233

Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
	Total FIDELITY SALEM STR TR INFLATION PROTECTE		(2,222.48)	2,222.48	0.00	0.00
12/01/23	SWEEP PURCHASE	227.36 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(227.36)	227.36	0.00	0.00
12/01/23	SWEEP PURCHASE	15.76 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(15.76)	15.76	0.00	0.00
	Total GOLDMAN SACHS FIN SQ GOVT INST		(243.12)	243.12	0.00	0.00
12/11/23	REINVESTMENT	320.863 shares @ 0.20159123 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(3,699.55)	3,699.55	0.00	0.00
12/11/23	REINVESTMENT	521.425 shares @ 0.86881 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(6,012.03)	6,012.03	0.00	0.00
12/11/23	REINVESTMENT	861.418 shares @ 0.86881 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(9,932.15)	9,932.15	0.00	0.00
	Total HOTCHKIS & WILEY SMALL CAP DIVERSIFIED V		(19,643.73)	19,643.73	0.00	0.00
12/05/23	REINVESTMENT	242.879 shares METROPOLITAN WEST FDS T/R BD-PLN Trade 12/01/2023 Settle 12/01/2023 242.879 Units @ 8.29 CUSIP: 592905764 Ticker: MWTSX	(2,013.47)	2,013.47	0.00	0.00
	Total METROPOLITAN WEST FDS T/R BD-PLN		(2,013.47)	2,013.47	0.00	0.00
12/21/23	REINVESTMENT	127.255 shares @ 0.55109 MFS INSTL TR CUSIP: 552966806 Ticker: MIEIX	(4,135.79)	4,135.79	0.00	0.00
	Total MFS INSTL TR		(4,135.79)	4,135.79	0.00	0.00
12/29/23	REINVESTMENT	139.792 shares @ 0.074 PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND CUSIP: 742537467 Ticker: PDARX	(1,555.89)	1,555.89	0.00	0.00
	Total PRINCIPAL FDS INC CALI MUN INSTL DIVERSI		(1,555.89)	1,555.89	0.00	0.00
	Total Purchases		(52,598.23)	52,598.23	0.00	0.00



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Account Number: 1-106233

Transaction Statement
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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Sales						
12/22/23	SWEEP SALE	1,697.95 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	1,697.95	(1,697.95)	0.00	0.00
12/22/23	SWEEP SALE	40.25 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	40.25	(40.25)	0.00	0.00
12/26/23	SWEEP SALE	1,657.71 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	1,657.71	(1,657.71)	0.00	0.00
Total GOLDMAN SACHS FIN SQ GOVT INST			3,395.91	(3,395.91)	0.00	0.00
Total Sales			3,395.91	(3,395.91)	0.00	0.00
Total Security Transaction			(49,202.32)	49,202.32	0.00	0.00

Other Activity

Other Activity						
12/05/23	ESTABLISH RECEIVABLE	METROPOLITAN WEST FDS T/R BD-PLN CUSIP: 592905764 Ticker: MWTSX	2,013.47	0.00	2,013.47	0.00
12/05/23	WRITE-OFF RECEIVABLE	METROPOLITAN WEST FDS T/R BD-PLN CUSIP: 592905764 Ticker: MWTSX	(2,013.47)	0.00	(2,013.47)	0.00
12/06/23	ESTABLISH RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	1,237.96	0.00	1,237.96	0.00
12/06/23	WRITE-OFF RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	(1,237.96)	0.00	(1,237.96)	0.00
12/07/23	ESTABLISH RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	17.85	0.00	17.85	0.00
12/07/23	WRITE-OFF RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	(17.85)	0.00	(17.85)	0.00
12/07/23	ESTABLISH RECEIVABLE	ARTISAN PARTNERS FDS INC GHG INCM INSTL CUSIP: 04314H568 Ticker: APHFX	451.26	0.00	451.26	0.00
12/07/23	WRITE-OFF RECEIVABLE	ARTISAN PARTNERS FDS INC GHG INCM INSTL CUSIP: 04314H568 Ticker: APHFX	(451.26)	0.00	(451.26)	0.00
Total Other Activity			0.00	0.00	0.00	0.00
Total Other Activity			0.00	0.00	0.00	0.00



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Transaction Statement
For the Period December 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Transfers						
Transfers from						
12/26/23	TRANSFER FROM	Transferred From Portfolio 1-106233.1 PER STANDING DIRECTIVE	1,657.71	0.00	1,657.71	0.00
Total Transfers from			1,657.71	0.00	1,657.71	0.00
Transfers to						
12/26/23	TRANSFER TO	Transferred To Portfolio 1-106233.2 PER STANDING DIRECTIVE	(1,657.71)	0.00	(1,657.71)	0.00
Total Transfers to			(1,657.71)	0.00	(1,657.71)	0.00
Total Transfers			0.00	0.00	0.00	0.00



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Account Number: 1-106233

Pending Trades
For the Period December 01, 2023 - December 31, 2023

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No data in the reporting period



NEWTOWN OPEB

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Pending Orders
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No data in the reporting period

**NEWTOWN OPEB**

Account Number: 1-106233

Accrued Income
For the Period December 01, 2023 - December 31, 2023

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Description	Beginning Accrual	Income Earned/ Adjustment	Income Received/Sold/ (Purchased)	Ending Accrual
Debt Securities				
CUSIP: 09260B374 BLACKROCK FDS V STRATEGIC INCOME	1,237.96	1,244.33	1,237.96	1,244.33
CUSIP: 524686318 CLEARBRIDGE INTERNATIONAL	0.00	60.05	60.05	0.00
CUSIP: 31635T104 FIDELITY SALEM STR TR INFLATION	17.85	2,211.98	2,222.48	7.35
CUSIP: 592905764 METROPOLITAN WEST FDS T/R BD-PLN	2,007.96	2,056.63	2,013.47	2,051.12
Debt Securities	3,263.77	5,572.99	5,533.96	3,302.80
Equity Securities				
CUSIP: 04314H568 ARTISAN PARTNERS FDS INC HGH	451.26	489.11	451.26	489.11
CUSIP: 00775Y207 BARROW HANLEY CREDIT FD II ARG	494.85	6,164.74	6,135.89	523.70
CUSIP: 207019704 CONESTOGA FDS SMLL CAP INSTL CL	0.00	2,028.07	2,028.07	0.00
CUSIP: 315911750 FIDELITY 500 INDEX FUND-AI	0.00	5,116.62	5,116.62	0.00
CUSIP: 315911727 FIDELITY INTERNATIONAL INDEX	0.00	7,753.90	7,753.90	0.00
CUSIP: 44134R479 HOTCHKIS & WILEY SMALL CAP	0.00	19,643.73	19,643.73	0.00
CUSIP: 552966806 MFS INSTL TR	0.00	4,135.79	4,135.79	0.00
CUSIP: 742537467 PRINCIPAL FDS INC CALI MUN INSTL	0.00	1,555.89	1,555.89	0.00
Equity Securities	946.11	46,887.85	46,821.15	1,012.81
Short Term Investments				
CUSIP: SWFGTXX01 GOLDMAN SACHS FINANCIAL SQUARE	255.46	108.71	255.46	108.71
Short Term Investments	255.46	108.71	255.46	108.71
Total Account	4,465.34	52,569.55	52,610.57	4,424.32



NEWTOWN OPEB

Account Number: 1-106233

For the Period December 01, 2023 - December 31, 2023

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ANNUAL CERTIFICATION

WE HEREBY CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE FOREGOING STATEMENT OF RECEIPTS AND DISBURSEMENTS AND ATTACHED STATEMENT OF ASSETS, SUPPORTED BY RESPECTIVE SCHEDULES, ARE ACCURATE AND COMPLETE STATEMENTS ACCORDING TO OUR RECORDS OF THE ACCOUNT. SECURITIES AND OTHER ASSETS LISTED IN THIS REPORT ARE HELD BY THE BANK AS OF THE FISCAL PERIOD, EXCEPT AS OTHERWISE NOTED.

WE FURTHER CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS ACCOUNT HOLDS NO KNOWN WORTHLESS SECURITIES, NO LEASES OR LOANS IN DEFAULT OR CLASSIFIED AS UNCOLLECTIBLE (EXCEPT AS IDENTIFIED ON THE MOST RECENT LOANS OUTSTANDING REPORT), AND HAS NOT PARTICIPATED IN ANY TRANSACTIONS CONSTRUED TO BE PARTY-IN-INTEREST TRANSACTIONS. EXCEPTIONS TO THIS PROVISION ARE SUPPORTED BY SCHEDULES ATTACHED TO THIS REPORT.

COMERICA BANK AND TRUST, N.A.

COMERICA BANK

BY:/S/ BRIAN WOLFE, SENIOR VICE PRESIDENT, INSTITUTIONAL TRUST.



NEWTOWN OPEB

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For the Period December 01, 2023 - December 31, 2023

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MESSAGE PAGE

PRICING

MARKET PRICES SHOWN HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. SOME UNREGISTERED AND ILLIQUID SECURITIES MAY NOT HAVE INDEPENDENTLY PROVIDED PRICING, AND MAY ONLY HAVE PRICING PROVIDED BY THE ISSUER OF THE SECURITY, WHICH MAY INCLUDE ESTIMATES OR OTHER UNVERIFIED PRICES.

FLOAT

COMERICA USES A GENERAL DISBURSEMENT CHECKING ACCOUNT TO PROCESS DISBURSEMENTS IT MAKES VIA CHECK. THIS IS A NON-INTEREST BEARING ACCOUNT FROM WHICH COMERICA MAY RECEIVE FLOAT. FLOAT IS EARNED AT THE FED FUNDS RATE, AS PUBLISHED IN THE WALL STREET JOURNAL OR ON THE FEDERAL RESERVE'S WEB SITE. COMERICA MAY BEGIN EARNING FLOAT ONCE THE FUNDS ARE TRANSFERRED FROM YOUR TRUST ACCOUNT TO THE GENERAL DISBURSEMENT CHECKING ACCOUNT. COMERICA CONTINUES TO RECEIVE FLOAT ON SUCH FUNDS UNTIL SUCH TIME AS THE CHECK IS PRESENTED FOR PAYMENT OR THE FUNDS ARE DISPOSED OF PURSUANT TO AN UNCLAIMED FUNDS PROCEDURE. DISBURSEMENTS VIA WIRE OR ACH DO NOT GENERATE FLOAT AND PROVIDE IMPROVED FUNDS AVAILABILITY FOR RECIPIENTS. GENERALLY, COMERICA DOES NOT RECEIVE FLOAT ON FUNDS RECEIVED PENDING INVESTMENT INSTRUCTIONS. EXCEPTIONS TO THE ABOVE DESCRIBED PROCEDURES MAY APPLY.

CASH EQUIVALENTS

COMERICA CALCULATES SWEEP FEES ON A 360 DAY BASIS.

FOREIGN TAX RECLAIMS DISCLOSURE

DIVIDENDS FROM AMERICAN DEPOSITARY RECEIPTS (ADRs) AND OTHER FOREIGN INVESTMENTS MAY BE SUBJECT TO TAX WITHHOLDING BY THE ISSUERS' HOME-COUNTRY GOVERNMENTS. COMERICA ENGAGED GLOBE TAX SERVICES, INC., TO PROVIDE CROSS-BORDER WITHHOLDING RECOVERY SERVICES ON BEHALF OF CLIENTS WITH THE APPLICABLE FOREIGN TAX AUTHORITIES. IF YOU WISH TO OPT INTO THIS SERVICE, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

SERVICING FEE

COMERICA MAY BE PAID BY NON-PROPRIETARY FUNDS FOR PERFORMING SERVICES FOR THE FUNDS.

TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF)

DETAILED INFORMATION ABOUT THE FUND IS AVAILABLE TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF) ON A MONTHLY BASIS INCLUDING: TOTAL ASSETS, SHADOW NAV, AND INDIVIDUAL SECURITY INFORMATION. PLEASE CONTACT YOUR RELATIONSHIP MANAGER TO HAVE THIS INFORMATION SENT TO YOU.



NEWTOWN OPEB

Account Number: 1-106233

For the Period December 01, 2023 - December 31, 2023

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CLASS ACTION NOTIFICATIONS:

FOR YOUR REFERENCE, WE HAVE CREATED A SPECIAL LINK (www.comerica.com/classactions) FOR UPCOMING SECURITY CLASS ACTION FILINGS. THIS LINK WILL OPEN A REGULARLY UPDATED PDF CONTAINING RELEVANT INFORMATION. PLEASE REFER TO THIS SITE FOR NOTIFICATION ABOUT CLASS ACTIONS WHICH MAY AFFECT YOUR ACCOUNT.

DECLARATION OF TRUST DOCUMENTS AVAILABLE

COMERICA BANK & TRUST, N.A., THE TRUSTEE OF A VARIETY OF COMMON TRUST AND COLLECTIVE INVESTMENT FUNDS, HAS CLAIMED AN EXEMPTION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT, AND IS, THEREFORE, NOT SUBJECT TO REGISTRATION UNDER THE ACT RELATIVE TO EACH OF THE FUNDS. FOR A COMPLETE LIST OF THE RELEVANT FUNDS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

COMERICA MAY PARTICIPATE IN CLASS ACTION LAWSUITS ON YOUR BEHALF UNLESS OTHERWISE INSTRUCTED. IF A SETTLEMENT IS RECEIVED, COMERICA MAY CHARGE A FEE OF \$10 WHEN THE PROCEEDS ARE POSTED TO THE ACCOUNT.

DECLARATION OF TRUST DOCUMENTS FOR COMERICA COMMON AND COLLECTIVE FUNDS ARE AVAILABLE UPON REQUEST. PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU WOULD LIKE A COPY.

RABBI TRUST

FOR NON-QUALIFIED RABBI TRUST CLIENTS, THE ANNUAL STATEMENT CONTAINS THE INFORMATION NEEDED TO ASSIST PLAN SPONSORS IN COMPUTING TAXABLE INCOME AND FULFILLING THEIR TAX REPORTING REQUIREMENTS.

SWEEP

COMERICA OFFERS VARIOUS MONEY MARKET SWEEP VEHICLE OPTIONS, INCLUDING GOVERNMENT, TREASURY AND TAX-EXEMPT FUNDS.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER FOR ADDITIONAL INFORMATION ON SWEEP OPTIONS.

COMERICA DOES NOT GUARANTEE INVESTMENT RESULTS. WHERE NON-DEPOSIT INVESTMENT PRODUCTS ARE USED, SUCH INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OF OR OTHER OBLIGATIONS OF COMERICA AND ARE NOT GUARANTEED BY COMERICA; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPAL INVESTED.



NEWTOWN OPEB

Account Number: 1-106233

For the Period December 01, 2023 - December 31, 2023

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IMPORTANT NEWS REGARDING ACH (DIRECT DEPOSIT) PAYMENTS

THE NATIONAL AUTOMATED CLEARING HOUSE ASSOCIATION (NACHA) REQUIRES THAT ALL PARTIES TO AN ACH TRANSACTION MUST CLASSIFY PAYMENTS TRANSMITTED TO OR RECEIVED FROM, A FINANCIAL AGENCY OUTSIDE THE U.S. AS AN INTERNATIONAL ACH TRANSACTION (IAT). THE FEDERAL BANK SECRECY ACT REQUIRES THAT ADDITIONAL DATA BE SENT WITH AN IAT.

THERE ARE SUBSTANTIAL MONETARY PENALTIES FOR VIOLATION OF THE IAT RULES, SO IT IS IMPORTANT FOR US TO WORK TOGETHER TO ENSURE FULL COMPLIANCE WITH THE RULES.

ADDITIONAL INFORMATION REQUIRED

THE ORIGINATOR OF A TRANSACTION CODED AS AN IAT (WHICH INCLUDES DIRECT DEPOSITS OF PENSION PAYMENTS WHICH ULTIMATELY END UP AT A NON-U.S. FINANCIAL AGENCY) WILL BE REQUIRED TO PROVIDE THE FOLLOWING ADDITIONAL INFORMATION TO COMERICA BANK:

- NAME AND PHYSICAL ADDRESS OF THE ORIGINATOR (PLAN SPONSOR IN THE CASE OF PENSION PAYMENTS)
- NAME AND PHYSICAL ADDRESS OF THE RECEIVER (BENEFICIARY)
- ACCOUNT NUMBER OF THE RECEIVER
- IDENTITY OF THE RECEIVER'S BANK
- CORRESPONDENT BANK'S NAME, BANK ID NUMBER AND BANK BRANCH COUNTRY CODE
- REASON FOR THE PAYMENT

DUE DILIGENCE FOR RETIREMENT PLANS

AS PART OF OUR DUE DILIGENCE EFFORT TO COMPLY WITH THE IAT RULES, COMERICA WILL CONTACT DIRECTLY THOSE RETIREES WHO ARE RECEIVING THEIR PENSION PAYMENTS VIA ACH AND FOR WHOM WE HAVE A FOREIGN ADDRESS. WE NEED YOUR ASSISTANCE, HOWEVER, TO IDENTIFY ANY OTHER RETIREES WHOSE PENSION PAYMENTS MIGHT BE SUBJECT TO THE IAT RULES.

ACCORDING TO NACHA, IN THE CASE OF PENSION PAYMENTS, IT IS THE EMPLOYER'S OBLIGATION TO UNDERSTAND THE LEGAL DOMICILE OF ITS RETIREES AND INQUIRE WHETHER THEY HOLD ACCOUNTS IN U.S. BANKS OR WITH OFFSHORE FINANCIAL INSTITUTIONS. THE EMPLOYER OR PLAN SPONSOR IS CONSIDERED TO BE THE "ORIGINATOR" OF THE PENSION PAYMENTS. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

ROBERT TAIT
COMERICA BANK ATTN:UNITY USER MC3462
BOX 75000
DETROIT MI 48275

ACCOUNT STATEMENT
FOR THE PERIOD
OCTOBER 01, 2023 THROUGH DECEMBER 31, 2023

TOWN OF NEWTOWN OPEB

ACCOUNT 1-106233





NEWTOWN OPEB

Account Number: 1-106233

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For the Period October 01, 2023 - December 31, 2023

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NEWTOWN OPEB

Account Number: 1-106233

Account Overview

For the Period October 01, 2023 - December 31, 2023

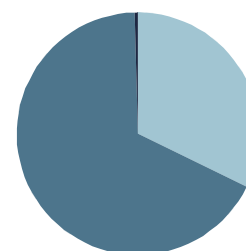
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Account Summary

	Market Value December 31, 2023
Principal Assets	
Debt Securities	1,540,777.54
Equity Securities	3,210,898.02
Short Term Investments	21,908.12
Total	4,773,583.68
Accrued Income	4,424.32
Total Value with Accrued Income	4,778,008.00

Asset Allocation

As of December 31, 2023



Debt Securities	32.28%
Equity Securities	67.26%
Short Term Investments	0.46%
Total	100.00%

Changes in Portfolio Value

	Period Ended December 31, 2023	Year to Date December 31, 2023
Beginning Value	4,368,913.36	4,330,395.22
Fees and Expenses	(3,452.59)	(16,787.04)
Income Received	52,762.01	74,581.36
Security Transaction	0.00	0.00
Other Activity	0.00	0.00
Transfers	0.00	200,000.00
Realized Gain/Loss	17,972.25	17,972.26
Unrealized Gain/Loss	337,388.65	167,421.88
Changes This Period	0.00	0.00
Ending Value	4,773,583.68	4,773,583.68
Accrued Income	4,424.32	4,424.32
Ending Value with Accrued Income	4,778,008.00	4,778,008.00

Income Summary (Cash Basis)

	Period Ended December 31, 2023	Year to Date December 31, 2023
Dividends	52,762.01	74,581.36
Other Income	17,972.25	17,972.25
Total Income	70,734.26	92,553.61

Net Realized Gain (Loss) Summary

	Period Ended December 31, 2023	Year to Date December 31, 2023
Net Short-Term Gain (Loss)	6,012.03	6,012.03
Net Long-Term Gain (Loss)	11,960.22	11,960.23
Total Gain (Loss) *	17,972.25	17,972.26

* (for informational purposes only)



NEWTOWN OPEB

Account Number: 1-106233

Account Balance Summary
For the Period October 01, 2023 - December 31, 2023

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Description	As of 12/31/2023	
	Cost	Market Value
Debt Securities		
Mutual Funds Taxable	1,693,716.63	1,540,777.54
Total Debt Securities	1,693,716.63	1,540,777.54
Equity Securities		
Mutual Funds - Open End	3,125,312.38	3,210,898.02
Total Equity Securities	3,125,312.38	3,210,898.02
Short Term Investments		
Short Term Investments	21,908.12	21,908.12
Total Short Term Investments	21,908.12	21,908.12
Total Market Value	4,840,937.13	4,773,583.68
Accrued Income	0.00	4,424.32
Total Value with Accrued Income	4,840,937.13	4,778,008.00

**NEWTOWN OPEB**

Account Number: 1-106233

Account Reconciliation
For the Period October 01, 2023 - December 31, 2023

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Description	Cash	Cost	Market Value
Beginning Value	0.00	4,773,655.46	4,368,913.36
Fees and Expenses			
Other Fees and Expenses	(3,452.59)	0.00	(3,452.59)
Total Fees and Expenses	(3,452.59)	0.00	(3,452.59)
Income Received			
Dividends	52,762.01	0.00	52,762.01
Other Income	17,972.25	0.00	0.00
Total Income Received	70,734.26	0.00	52,762.01
Security Transaction			
Purchases	(202,417.56)	202,417.56	0.00
Sales	135,135.89	(135,135.89)	0.00
Total Security Transaction	(67,281.67)	67,281.67	0.00
Other Activity			
Other Activity	0.00	0.00	0.00
Total Other Activity	0.00	0.00	0.00
Transfers			
Transfers from	66,657.71	0.00	66,657.71
Transfers to	(66,657.71)	0.00	(66,657.71)
Total Transfers	0.00	0.00	0.00
Realized Gain/Loss	0.00	0.00	17,972.25
Unrealized Gain/Loss	0.00	0.00	337,388.65
Total Changes This Period	0.00	0.00	0.00
Accrued Income	0.00	0.00	4,424.32
Ending Value with Accrued Income	0.00	4,840,937.13	4,778,008.00



NEWTOWN OPEB

Account Number: 1-106233

Detailed Holdings
For the Period October 01, 2023 - December 31, 2023

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Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Debt Securities							
Mutual Funds Taxable							
BAIRD AGGREGATE BOND FUND Cusip: 057071854	54,578.4930	9.86	538,143.94	598,329.06	(60,185.12)	0.00 18,120.06	
BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Cusip: 09260B374	34,443.9850	9.45	325,495.66	347,899.56	(22,403.90)	1,244.33 56,233.24	
CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL OPPORTUNITIES BOND FUND CLASS IS Cusip: 524686318	7,423.6020	9.38	69,633.39	67,060.05	2,573.34	0.00 60.10	
FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cusip: 31635T104	7,448.0030	9.04	67,329.95	69,284.39	(1,954.44)	7.35 262.08	
METROPOLITAN WEST FDS T/R BD-PLN Cusip: 592905764	62,665.2670	8.62	540,174.60	611,143.57	(70,968.97)	2,051.12 23,860.72	
Total Mutual Funds Taxable			1,540,777.54	1,693,716.63	(152,939.09)	3,302.80 98,536.20	
Total Debt Securities			1,540,777.54	1,693,716.63	(152,939.09)	3,302.80 98,536.20	
Equity Securities							
Mutual Funds - Open End							
ARISTOTLE INTERNATIONAL EQUITY FUND II- I2 Cusip: 04045F360	20,484.3930	13.17	269,779.46	279,408.95	(9,629.49)	0.00 5,981.44	
ARTISAN PARTNERS FDS INC HGH INCM INSTL Cusip: 04314H568	8,118.2330	9.03	73,307.64	70,345.08	2,962.56	489.11 5,389.19	
BARROW HANLEY CREDIT FD II ARG EMRG MRK Cusip: 00775Y207	19,181.2050	9.72	186,441.31	179,135.89	7,305.42	523.70 6,406.52	
CONESTOGA FDS SMLL CAP INSTL CL Cusip: 207019704	3,327.9910	72.96	242,810.22	257,511.27	(14,701.05)	0.00 0.00	
FIDELITY 500 INDEX FUND-AI Cusip: 315911750	7,319.8970	165.49	1,211,369.75	1,064,601.73	146,768.02	0.00 17,575.07	



NEWTOWN OPEB

Account Number: 1-106233

Detailed Holdings
For the Period October 01, 2023 - December 31, 2023

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Description	Shares/ Par	Current Price	Total Market Value	Total Cost	Unrealized Gain/(Loss)	Accrued/ Est. Annual Income	Yield to Market
Mutual Funds - Open End							
FIDELITY INTERNATIONAL INDEX FUND-PRM Cusip: 315911727	6,036.3320	47.35	285,820.32	293,462.45	(7,642.13)	0.00 15,960.06	
HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cusip: 44134R479	20,055.4480	12.50	250,693.10	235,643.73	15,049.37	0.00 4,051.20	
MFS INSTL TR Cusip: 552966806	7,632.0060	32.94	251,398.28	249,583.80	1,814.48	0.00 4,205.24	
PINEBRIDGE GQG PARTNERS EMERGING MARKETS EQUITY FUND- INST Cusip: 00771X419	12,953.8480	15.84	205,188.95	226,249.32	(21,060.37)	0.00 9,274.96	
PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND; CLASS R-6 SHARES Cusip: 742537467	21,165.3700	11.06	234,088.99	269,370.16	(35,281.17)	0.00 6,053.30	
Total Mutual Funds - Open End			3,210,898.02	3,125,312.38	85,585.64	1,012.81 74,896.98	
Total Equity Securities			3,210,898.02	3,125,312.38	85,585.64	1,012.81 74,896.98	
Short Term Investments							
Short Term Investments							
GOLDMAN SACHS FINANCIAL SQUARE- PRINCIPA GOVERNMENT INST Cusip: SWFGTXX01, Bank: 38141W273	21,908.1200	1.00	21,908.12	21,908.12	0.00	108.71 1,149.71	
Total Short Term Investments			21,908.12	21,908.12	0.00	108.71 1,149.71	
Total Short Term Investments			21,908.12	21,908.12	0.00	108.71 1,149.71	
Total Market Value			4,773,583.68	4,840,937.13	(67,353.45)	4,424.32 174,582.89	



NEWTOWN OPEB

Account Number: 1-106233

Transaction Statement
For the Period October 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Fees and Expenses						
Other Fees and Expenses						
10/02/23	CASH MANAGEMENT SWEEF	For The Period 08/31/2023 To 09/30/2023	(24.41)	0.00	(24.41)	0.00
10/02/23	CASH MANAGEMENT SWEEF	For The Period 08/31/2023 To 09/30/2023	(1.25)	0.00	(1.25)	0.00
11/01/23	CASH MANAGEMENT SWEEF	For The Period 09/30/2023 To 10/31/2023	(18.68)	0.00	(18.68)	0.00
11/01/23	CASH MANAGEMENT SWEEF	For The Period 09/30/2023 To 10/31/2023	(0.01)	0.00	(0.01)	0.00
11/02/23	RECEIPT OF FEE REFUND	REFUND OF CASH MANAGEMENT SWEEP FE	0.01	0.00	0.01	0.00
12/01/23	CASH MANAGEMENT SWEEF	For The Period 10/31/2023 To 11/30/2023	(11.54)	0.00	(11.54)	0.00
12/01/23	CASH MANAGEMENT SWEEF	For The Period 10/31/2023 To 11/30/2023	(0.80)	0.00	(0.80)	0.00
12/22/23	FEE	For The Period 06/30/2023 To 09/30/2023	(1,697.95)	0.00	(1,697.95)	0.00
12/22/23	FEE	For The Period 06/30/2023 To 09/30/2023	(1,697.96)	0.00	(1,697.96)	0.00
Total Other Fees and Expenses			(3,452.59)	0.00	(3,452.59)	0.00
Total Fees and Expenses			(3,452.59)	0.00	(3,452.59)	0.00

Income Received

Dividends

10/02/23	CASH DIVIDEND	GOLDMAN SACHS FINANCIAL SQUARE Due 10/01/2023 CUSIP: SWFGTXX01 Bank: 38141W273	502.86	0.00	502.86	0.00
10/02/23	CASH DIVIDEND	GOLDMAN SACHS FINANCIAL SQUARE Due 10/01/2023 CUSIP: SWFGTXX01 Bank: 38141W273	25.74	0.00	25.74	0.00
10/02/23	CASH DIVIDEND POS RECEI	134,041.677 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Cash: 1,185.68 Rec Dt 10/01/2023 Pay Dt 10/01/2023 CUSIP: 09260B374 Ticker: BSIKX	1,185.68	0.00	1,185.68	0.00
10/03/23	CASH DIVIDEND POS RECEI	7,961.863 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Cash: 429.72 Rec Dt 10/01/2023 Pay Dt 10/01/2023 CUSIP: 04314H568 Ticker: APHFX	429.72	0.00	429.72	0.00
10/03/23	CASH DIVIDEND POS RECEI	7,199.835 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cash: 10.95 Rec Dt 10/01/2023 Pay Dt 10/01/2023 CUSIP: 31635T104 Ticker: FIPDX	10.95	0.00	10.95	0.00



NEWTOWN OPEB

Account Number: 1-106233

Transaction Statement
For the Period October 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Dividends						
10/10/23	CASH DIVIDEND	METROPOLITAN WEST FDS T/R BD-PLN Rec Dt 00/00/0000 Pay Dt 10/01/2023 CUSIP: 592905764 Ticker: MWTSX	1,715.48	0.00	1,715.48	0.00
10/10/23	CASH DIVIDEND POS RECEI	7,261.496 shares @ 0.559 FIDELITY 500 INDEX FUND-AI Cash: 4,059.18 Rec Dt 10/06/2023 Pay Dt 10/09/2023 CUSIP: 315911750 Ticker: FXAIX	4,059.18	0.00	4,059.18	0.00
10/16/23	CASH DIVIDEND POS RECEI	19,031.409 shares @ 0.15188 VAUGHAN NELSON SMALL CAP VALUE ARISTOTLE INTERNATIONAL EQUITY Cash: 2,890.49 Rec Dt 10/12/2023 Pay Dt 10/13/2023 CUSIP: 46141P297 ISIN: US46141P2974	2,890.49	0.00	2,890.49	0.00
10/27/23	CASH DIVIDEND POS RECEI	53,164.126 shares @ 0.02992015 BAIRD AGGREGATE BOND FUND Cash: 1,590.68 Rec Dt 10/23/2023 Pay Dt 10/25/2023 CUSIP: 057071854 Ticker: BAGIX	1,590.68	0.00	1,590.68	0.00
11/01/23	CASH DIVIDEND	GOLDMAN SACHS FINANCIAL SQUARE Due 11/01/2023 CUSIP: SWFGTX01 Bank: 38141W273	399.11	0.00	399.11	0.00
11/02/23	CASH DIVIDEND POS RECEI	34,172.691 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Cash: 1,227.86 Rec Dt 11/01/2023 Pay Dt 11/01/2023 CUSIP: 09260B374 Ticker: BSIKX	1,227.86	0.00	1,227.86	0.00
11/06/23	CASH DIVIDEND POS RECEI	60,961.525 shares METROPOLITAN WEST FDS T/R BD-PLN Cash: 1,911.50 Rec Dt 11/01/2023 Pay Dt 11/01/2023 CUSIP: 592905764 Ticker: MWTSX	1,911.50	0.00	1,911.50	0.00
11/06/23	CASH DIVIDEND POS RECEI	8,011.715 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Cash: 466.88 Rec Dt 11/01/2023 Pay Dt 11/01/2023 CUSIP: 04314H568 Ticker: APHFX	466.88	0.00	466.88	0.00



NEWTOWN OPEB

Account Number: 1-106233

Transaction Statement
For the Period October 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Dividends						
11/06/23	CASH DIVIDEND POS RECEI	7,201.058 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cash: 14.68 Rec Dt 11/01/2023 Pay Dt 11/01/2023 CUSIP: 31635T104 Ticker: FIPDX	14.68	0.00	14.68	0.00
11/29/23	CASH DIVIDEND POS RECEI	54,399.542 shares @ 0.03111932 BAIRD AGGREGATE BOND FUND Cash: 1,692.88 Rec Dt 11/24/2023 Pay Dt 11/28/2023 CUSIP: 057071854 Ticker: BAGIX	1,692.88	0.00	1,692.88	0.00
12/01/23	CASH DIVIDEND	GOLDMAN SACHS FINANCIAL SQUARE Due 12/01/2023 CUSIP: SWFGTXX01 Bank: 38141W273	238.90	0.00	238.90	0.00
12/01/23	CASH DIVIDEND	GOLDMAN SACHS FINANCIAL SQUARE Due 12/01/2023 CUSIP: SWFGTXX01 Bank: 38141W273	16.56	0.00	16.56	0.00
12/05/23	CASH DIVIDEND POS RECEI	62,422.388 shares METROPOLITAN WEST FDS T/R BD-PLN Cash: 2,013.47 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 592905764 Ticker: MWTSX	2,013.47	0.00	2,013.47	0.00
12/06/23	CASH DIVIDEND POS RECEI	34,309.424 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Cash: 1,237.96 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 09260B374 Ticker: BSIKX	1,237.96	0.00	1,237.96	0.00
12/07/23	CASH DIVIDEND POS RECEI	7,202.709 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cash: 17.85 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 31635T104 Ticker: FIPDX	17.85	0.00	17.85	0.00
12/07/23	CASH DIVIDEND POS RECEI	8,066.837 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Cash: 451.26 Rec Dt 12/01/2023 Pay Dt 12/01/2023 CUSIP: 04314H568 Ticker: APHFX	451.26	0.00	451.26	0.00



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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Dividends						
12/11/23	CASH DIVIDEND POS RECEI	18,351.742 shares @ 0.20159123 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 3,699.55 Rec Dt 12/06/2023 Pay Dt 12/07/2023 CUSIP: 44134R479 Ticker: HWVZX	3,699.55	0.00	3,699.55	0.00
12/12/23	CASH DIVIDEND POS RECEI	15,865.278 shares @ 1.322 FIDELITY INTERNATIONAL INDEX FUND-PRM Cash: 7,753.90 Rec Dt 12/08/2023 Pay Dt 12/11/2023 CUSIP: 315911727 Ticker: FSPSX	7,753.90	0.00	7,753.90	0.00
12/19/23	CASH DIVIDEND POS RECEI	7,288.633 shares @ 0.702 FIDELITY 500 INDEX FUND-AI Cash: 5,116.62 Rec Dt 12/15/2023 Pay Dt 12/18/2023 CUSIP: 315911750 Ticker: FXAIX	5,116.62	0.00	5,116.62	0.00
12/21/23	CASH DIVIDEND POS RECEI	7,504.751 shares @ 0.55109 MFS INSTL TR Cash: 4,135.79 Rec Dt 12/18/2023 Pay Dt 12/20/2023 CUSIP: 552966806 Ticker: MIEIX	4,135.79	0.00	4,135.79	0.00
12/21/23	CASH DIVIDEND POS RECEI	7,417.117 shares @ 0.008096 CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL Cash: 60.05 Rec Dt 12/18/2023 Pay Dt 12/19/2023 CUSIP: 524686318 Ticker: GOBSX	60.05	0.00	60.05	0.00
12/26/23	CASH DIVIDEND POS RECEI	7,204.666 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Cash: 2,204.63 Rec Dt 12/21/2023 Pay Dt 12/22/2023 CUSIP: 31635T104 Ticker: FIPDX	2,204.63	0.00	2,204.63	0.00
12/29/23	CASH DIVIDEND POS RECEI	18,548.639 shares BARROW HANLEY CREDIT FD II ARG EMRG MRK Cash: 6,135.89 Rec Dt 12/27/2023 Pay Dt 12/28/2023 CUSIP: 00775Y207 Ticker: ARMIX	6,135.89	0.00	6,135.89	0.00

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Dividends						
12/29/23	CASH DIVIDEND POS RECEI	21,025.578 shares @ 0.074 PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND Cash: 1,555.89 Rec Dt 12/26/2023 Pay Dt 12/27/2023 CUSIP: 742537467 Ticker: PDARX	1,555.89	0.00	1,555.89	0.00
Total Dividends			52,762.01	0.00	52,762.01	0.00
Other Income						
12/05/23	CAPITAL GAINS DIST RECEI	3,298.219 shares @ 0.6149 CONESTOGA FDS SMLL CAP INSTL CL Cash: 2,028.07 Rec Dt 12/01/2023 Pay Dt 12/05/2023 Fed Long Term Gain: 2,028.07 CUSIP: 207019704 Ticker: CCALX	2,028.07	0.00	0.00	2,028.07
12/11/23	CAPITAL GAINS DIST RECEI	18,351.742 shares @ 0.3276 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 6,012.03 Rec Dt 12/06/2023 Pay Dt 12/07/2023 Fed Short Term Gain: 6,012.03 CUSIP: 44134R479 Ticker: HWVZX	6,012.03	0.00	0.00	6,012.03
12/11/23	CAPITAL GAINS DIST RECEI	18,351.742 shares @ 0.54121 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z Cash: 9,932.15 Rec Dt 12/06/2023 Pay Dt 12/07/2023 Fed Long Term Gain: 9,932.15 CUSIP: 44134R479 Ticker: HWVZX	9,932.15	0.00	0.00	9,932.15
Total Other Income			17,972.25	0.00	0.00	17,972.25
Total Income Received			70,734.26	0.00	52,762.01	17,972.25
Security Transaction						
Purchases						
11/17/23	PURCHASE SETTLEMENT	1,209.677 shares ARISTOTLE Trade 11/16/2023 Settle 11/16/2023 1,209.677 Units @ 12.4 CUSIP: 04045F360 Ticker: AIFFX	(15,000.00)	15,000.00	0.00	0.00
Total ARISTOTLE			(15,000.00)	15,000.00	0.00	0.00



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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
10/03/23	REINVESTMENT	49.852 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Trade 10/01/2023 Settle 10/01/2023 49.852 Units @ 8.62 CUSIP: 04314H568 Ticker: APHFX	(429.72)	429.72	0.00	0.00
11/06/23	REINVESTMENT	55.122 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Trade 11/01/2023 Settle 11/01/2023 55.122 Units @ 8.47 CUSIP: 04314H568 Ticker: APHFX	(466.88)	466.88	0.00	0.00
12/07/23	REINVESTMENT	51.396 shares ARTISAN PARTNERS FDS INC HGH INCM INSTL Trade 12/01/2023 Settle 12/01/2023 51.396 Units @ 8.78 CUSIP: 04314H568 Ticker: APHFX	(451.26)	451.26	0.00	0.00
		Total ARTISAN PARTNERS FDS INC HGH INCM INSTL	(1,347.86)	1,347.86	0.00	0.00
10/27/23	REINVESTMENT	173.845 shares @ 0.02992015 BAIRD AGGREGATE BOND FUND CUSIP: 057071854 Ticker: BAGIX	(1,590.68)	1,590.68	0.00	0.00
11/17/23	PURCHASE SETTLEMENT	1,061.571 shares BAIRD AGGREGATE BOND FUND Trade 11/16/2023 Settle 11/16/2023 1,061.571 Units @ 9.42 CUSIP: 057071854 Ticker: BAGIX	(10,000.00)	10,000.00	0.00	0.00
11/29/23	REINVESTMENT	178.951 shares @ 0.03111932 BAIRD AGGREGATE BOND FUND CUSIP: 057071854 Ticker: BAGIX	(1,692.88)	1,692.88	0.00	0.00
		Total BAIRD AGGREGATE BOND FUND	(13,283.56)	13,283.56	0.00	0.00
11/17/23	PURCHASE SETTLEMENT	1,040.583 shares BARROW HANLEY CREDIT FD II ARGA EMRG MRK Trade 11/16/2023 Settle 11/16/2023 1,040.583 Units @ 9.61 CUSIP: 00775Y207 Ticker: ARMIX	(10,000.00)	10,000.00	0.00	0.00
12/29/23	REINVESTMENT	632.566 shares BARROW HANLEY CREDIT FD II ARGA EMRG MRK CUSIP: 00775Y207 Ticker: ARMIX	(6,135.89)	6,135.89	0.00	0.00
		Total BARROW HANLEY CREDIT FD II ARGA EMRG MRK	(16,135.89)	16,135.89	0.00	0.00



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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
10/02/23	REINVESTMENT	131.014 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Trade 10/01/2023 Settle 10/01/2023 131.014 Units @ 9.05 CUSIP: 09260B374 Ticker: BSIKX	(1,185.68)	1,185.68	0.00	0.00
11/02/23	REINVESTMENT	136.733 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Trade 11/01/2023 Settle 11/01/2023 136.733 Units @ 8.98 CUSIP: 09260B374 Ticker: BSIKX	(1,227.86)	1,227.86	0.00	0.00
12/06/23	REINVESTMENT	134.561 shares BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K Trade 12/01/2023 Settle 12/01/2023 134.561 Units @ 9.2 CUSIP: 09260B374 Ticker: BSIKX	(1,237.96)	1,237.96	0.00	0.00
		Total BLACKROCK FDS V STRATEGIC INCOME OPPORTU	(3,651.50)	3,651.50	0.00	0.00
12/21/23	REINVESTMENT	6.485 shares @ 0.008096 CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOBAL-GLOBAL CUSIP: 524686318 Ticker: GOBSX	(60.05)	60.05	0.00	0.00
		Total CLEARBRIDGE INTERNATIONAL BRANDYWINEGLOB	(60.05)	60.05	0.00	0.00
12/05/23	REINVESTMENT	29.772 shares @ 0.6149 CONESTOGA FDS SMLL CAP INSTL CL CUSIP: 207019704 Ticker: CCALX	(2,028.07)	2,028.07	0.00	0.00
		Total CONESTOGA FDS SMLL CAP INSTL CL	(2,028.07)	2,028.07	0.00	0.00
10/10/23	REINVESTMENT	27.137 shares @ 0.559 FIDELITY 500 INDEX FUND-AI CUSIP: 315911750 Ticker: FXAIX	(4,059.18)	4,059.18	0.00	0.00
12/19/23	REINVESTMENT	31.264 shares @ 0.702 FIDELITY 500 INDEX FUND-AI CUSIP: 315911750 Ticker: FXAIX	(5,116.62)	5,116.62	0.00	0.00
		Total FIDELITY 500 INDEX FUND-AI	(9,175.80)	9,175.80	0.00	0.00
11/17/23	PURCHASE SETTLEMENT	221.239 shares FIDELITY INTERNATIONAL INDEX FUND-PRM Trade 11/16/2023 Settle 11/16/2023 221.239 Units @ 45.2 CUSIP: 315911727 Ticker: FSPSX	(10,000.00)	10,000.00	0.00	0.00



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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
12/12/23	REINVESTMENT	171.054 shares @ 1.322 FIDELITY INTERNATIONAL INDEX FUND-PRM CUSIP: 315911727 Ticker: FSPSX	(7,753.90)	7,753.90	0.00	0.00
		Total FIDELITY INTERNATIONAL INDEX FUND-PRM	(17,753.90)	17,753.90	0.00	0.00
10/03/23	REINVESTMENT	1.223 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Trade 10/01/2023 Settle 10/01/2023 1.223 Units @ 8.95 CUSIP: 31635T104 Ticker: FIPDX	(10.95)	10.95	0.00	0.00
11/06/23	REINVESTMENT	1.651 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Trade 11/01/2023 Settle 11/01/2023 1.651 Units @ 8.89 CUSIP: 31635T104 Ticker: FIPDX	(14.68)	14.68	0.00	0.00
12/07/23	REINVESTMENT	1.957 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI Trade 12/01/2023 Settle 12/01/2023 1.957 Units @ 9.12 CUSIP: 31635T104 Ticker: FIPDX	(17.85)	17.85	0.00	0.00
12/26/23	REINVESTMENT	243.337 shares FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	(2,204.63)	2,204.63	0.00	0.00
		Total FIDELITY SALEM STR TR INFLATION PROTECTE	(2,248.11)	2,248.11	0.00	0.00
10/02/23	SWEEP PURCHASE	478.45 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(478.45)	478.45	0.00	0.00
10/02/23	SWEEP PURCHASE	24.49 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(24.49)	24.49	0.00	0.00
10/10/23	SWEEP PURCHASE	1,715.48 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(1,715.48)	1,715.48	0.00	0.00



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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
11/01/23	SWEEP PURCHASE	380.43 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(380.43)	380.43	0.00	0.00
11/02/23	SWEEP PURCHASE	0.01 share GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(0.01)	0.01	0.00	0.00
11/15/23	SWEEP PURCHASE	65,000 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(65,000.00)	65,000.00	0.00	0.00
11/24/23	SWEEP PURCHASE	24.49 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(24.49)	24.49	0.00	0.00
12/01/23	SWEEP PURCHASE	227.36 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(227.36)	227.36	0.00	0.00
12/01/23	SWEEP PURCHASE	15.76 shares GOLDMAN SACHS FINANCIAL SQUARE STATE COST: 0.00 CUSIP: SWFGTXX01 Bank: 38141W273	(15.76)	15.76	0.00	0.00
	Total GOLDMAN SACHS FIN SQ GOVT INST		(67,866.47)	67,866.47	0.00	0.00
12/11/23	REINVESTMENT	320.863 shares @ 0.20159123 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(3,699.55)	3,699.55	0.00	0.00
12/11/23	REINVESTMENT	521.425 shares @ 0.86881 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(6,012.03)	6,012.03	0.00	0.00
12/11/23	REINVESTMENT	861.418 shares @ 0.86881 HOTCHKIS & WILEY SMALL CAP DIVERSIFIED VALUE FUND-Z CUSIP: 44134R479 Ticker: HWVZX	(9,932.15)	9,932.15	0.00	0.00
	Total HOTCHKIS & WILEY SMALL CAP DIVERSIFIED V		(19,643.73)	19,643.73	0.00	0.00



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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Purchases						
10/10/23	PURCHASE CASH SETTLEMENT	211.53 shares METROPOLITAN WEST FDS T/R BD-PLN Trade 10/01/2023 Settle 10/01/2023 211.53 Units @ 8.10986621 Dividend Reinvestment CUSIP: 592905764 Ticker: MWTSX	(1,715.48)	1,715.48	0.00	0.00
11/06/23	REINVESTMENT	241.351 shares METROPOLITAN WEST FDS T/R BD-PLN Trade 11/01/2023 Settle 11/01/2023 241.351 Units @ 7.92 CUSIP: 592905764 Ticker: MWTSX	(1,911.50)	1,911.50	0.00	0.00
11/17/23	PURCHASE SETTLEMENT	1,219.512 shares METROPOLITAN WEST FDS T/R BD-PLN Trade 11/16/2023 Settle 11/16/2023 1,219.512 Units @ 8.2 CUSIP: 592905764 Ticker: MWTSX	(10,000.00)	10,000.00	0.00	0.00
12/05/23	REINVESTMENT	242.879 shares METROPOLITAN WEST FDS T/R BD-PLN Trade 12/01/2023 Settle 12/01/2023 242.879 Units @ 8.29 CUSIP: 592905764 Ticker: MWTSX	(2,013.47)	2,013.47	0.00	0.00
	Total METROPOLITAN WEST FDS T/R BD-PLN		(15,640.45)	15,640.45	0.00	0.00
12/21/23	REINVESTMENT	127.255 shares @ 0.55109 MFS INSTL TR CUSIP: 552966806 Ticker: MIEIX	(4,135.79)	4,135.79	0.00	0.00
	Total MFS INSTL TR		(4,135.79)	4,135.79	0.00	0.00
11/17/23	PURCHASE SETTLEMENT	947.867 shares PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND Trade 11/16/2023 Settle 11/16/2023 947.867 Units @ 10.55 CUSIP: 742537467 Ticker: PDARX	(10,000.00)	10,000.00	0.00	0.00
12/29/23	REINVESTMENT	139.792 shares @ 0.074 PRINCIPAL FDS INC CALI MUN INSTL :DIVERSIFIED REAL ASSET FUND CUSIP: 742537467 Ticker: PDARX	(1,555.89)	1,555.89	0.00	0.00
	Total PRINCIPAL FDS INC CALI MUN INSTL DIVERSI		(11,555.89)	11,555.89	0.00	0.00
10/16/23	REINVESTMENT	243.307 shares @ 0.15188 VAUGHAN NELSON SMALL CAP VALUE ARISTOTLE INTERNATIONAL EQUITY CUSIP: 46141P297 ISIN: US46141P2974	(2,890.49)	2,890.49	0.00	0.00
	Total VAUGHAN NELSON SMALL CAP VALUE ARISTOTLE		(2,890.49)	2,890.49	0.00	0.00



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Purchases						
Total Purchases			(202,417.56)	202,417.56	0.00	0.00
Sales						
10/10/23	SWEEP SALE	1,715.48 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	1,715.48	(1,715.48)	0.00	0.00
11/01/23	SWEEP SALE	0.01 share GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	0.01	(0.01)	0.00	0.00
11/15/23	SWEEP SALE	65,000 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	65,000.00	(65,000.00)	0.00	0.00
11/16/23	SWEEP SALE	15,000 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	15,000.00	(15,000.00)	0.00	0.00
11/17/23	SWEEP SALE	50,024.49 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	50,024.49	(50,024.49)	0.00	0.00
12/22/23	SWEEP SALE	1,697.95 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	1,697.95	(1,697.95)	0.00	0.00
12/22/23	SWEEP SALE	40.25 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	40.25	(40.25)	0.00	0.00
12/26/23	SWEEP SALE	1,657.71 shares GOLDMAN SACHS FINANCIAL SQUARE CUSIP: SWFGTXX01 Bank: 38141W273	1,657.71	(1,657.71)	0.00	0.00
Total GOLDMAN SACHS FIN SQ GOVT INST			135,135.89	(135,135.89)	0.00	0.00
Total Sales			135,135.89	(135,135.89)	0.00	0.00
Total Security Transaction			(67,281.67)	67,281.67	0.00	0.00

Other Activity

Other Activity

10/02/23	ESTABLISH RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	1,185.68	0.00	1,185.68	0.00
10/02/23	WRITE-OFF RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	(1,185.68)	0.00	(1,185.68)	0.00



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Other Activity						
10/03/23	ESTABLISH RECEIVABLE	ARTISAN PARTNERS FDS INC HGH INCM INSTL CUSIP: 04314H568 Ticker: APHFX	429.72	0.00	429.72	0.00
10/03/23	WRITE-OFF RECEIVABLE	ARTISAN PARTNERS FDS INC HGH INCM INSTL CUSIP: 04314H568 Ticker: APHFX	(429.72)	0.00	(429.72)	0.00
10/03/23	ESTABLISH RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	10.95	0.00	10.95	0.00
10/03/23	WRITE-OFF RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	(10.95)	0.00	(10.95)	0.00
10/23/23	EXCHANGE RECEIPT	19,274.716 shares @ 100% ARISTOTLE Rec Dt 10/20/2023 Pay Dt 10/20/2023 Based On VAUGHAN NELSON SMALL CAP VAL CUSIP AND TICKER CHANGE FROM FUND CUSIP: 04045F360 Ticker: AIFFX	0.00	264,408.95	264,408.95	0.00
10/23/23	EXCHANGE DELIVERY	19,274.716 shares VAUGHAN NELSON SMALL CAP VALUE ARISTOTLE INTERNATIONAL EQUITY Rec Dt 10/20/2023 Pay Dt 10/20/2023 CUSIP AND TICKER CHANGE FROM FUND CUSIP: 46141P297 ISIN: US46141P2974	0.00	(264,408.95)	(264,408.95)	0.00
11/02/23	ESTABLISH RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	1,227.86	0.00	1,227.86	0.00
11/02/23	WRITE-OFF RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	(1,227.86)	0.00	(1,227.86)	0.00
11/06/23	ESTABLISH RECEIVABLE	METROPOLITAN WEST FDS T/R BD-PLN CUSIP: 592905764 Ticker: MWTSX	1,911.50	0.00	1,911.50	0.00
11/06/23	WRITE-OFF RECEIVABLE	METROPOLITAN WEST FDS T/R BD-PLN CUSIP: 592905764 Ticker: MWTSX	(1,911.50)	0.00	(1,911.50)	0.00
11/06/23	ESTABLISH RECEIVABLE	ARTISAN PARTNERS FDS INC HGH INCM INSTL CUSIP: 04314H568 Ticker: APHFX	466.88	0.00	466.88	0.00
11/06/23	WRITE-OFF RECEIVABLE	ARTISAN PARTNERS FDS INC HGH INCM INSTL CUSIP: 04314H568 Ticker: APHFX	(466.88)	0.00	(466.88)	0.00
11/06/23	ESTABLISH RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	14.68	0.00	14.68	0.00



NEWTOWN OPEB

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Transaction Statement
For the Period October 01, 2023 - December 31, 2023

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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Other Activity						
11/06/23	WRITE-OFF RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	(14.68)	0.00	(14.68)	0.00
12/05/23	ESTABLISH RECEIVABLE	METROPOLITAN WEST FDS T/R BD-PLN CUSIP: 592905764 Ticker: MWTSX	2,013.47	0.00	2,013.47	0.00
12/05/23	WRITE-OFF RECEIVABLE	METROPOLITAN WEST FDS T/R BD-PLN CUSIP: 592905764 Ticker: MWTSX	(2,013.47)	0.00	(2,013.47)	0.00
12/06/23	ESTABLISH RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	1,237.96	0.00	1,237.96	0.00
12/06/23	WRITE-OFF RECEIVABLE	BLACKROCK FDS V STRATEGIC INCOME OPPORTUNITES PORTFOLIO-K CUSIP: 09260B374 Ticker: BSIKX	(1,237.96)	0.00	(1,237.96)	0.00
12/07/23	ESTABLISH RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	17.85	0.00	17.85	0.00
12/07/23	WRITE-OFF RECEIVABLE	FIDELITY SALEM STR TR INFLATION PROTECTED BOND INDEX FUND-FAI CUSIP: 31635T104 Ticker: FIPDX	(17.85)	0.00	(17.85)	0.00
12/07/23	ESTABLISH RECEIVABLE	ARTISAN PARTNERS FDS INC GHG INCM INSTL CUSIP: 04314H568 Ticker: APHFX	451.26	0.00	451.26	0.00
12/07/23	WRITE-OFF RECEIVABLE	ARTISAN PARTNERS FDS INC GHG INCM INSTL CUSIP: 04314H568 Ticker: APHFX	(451.26)	0.00	(451.26)	0.00
Total Other Activity			0.00	0.00	0.00	0.00
Total Other Activity			0.00	0.00	0.00	0.00

Transfers

Transfers from

11/15/23	TRANSFER FROM	Transferred From Portfolio 1-106233.1 PER DIRECTIVE DTD 11/15/23	65,000.00	0.00	65,000.00	0.00
12/26/23	TRANSFER FROM	Transferred From Portfolio 1-106233.1 PER STANDING DIRECTIVE	1,657.71	0.00	1,657.71	0.00
Total Transfers from			66,657.71	0.00	66,657.71	0.00

Transfers to

11/15/23	TRANSFER TO	Transferred To Portfolio 1-106233.2 PER DIRECTIVE DTD 11/15/23	(65,000.00)	0.00	(65,000.00)	0.00
12/26/23	TRANSFER TO	Transferred To Portfolio 1-106233.2 PER STANDING DIRECTIVE	(1,657.71)	0.00	(1,657.71)	0.00



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Transaction Statement
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Date	Transaction	Description	Cash	Cost	Market Value	Realized Gain (Loss)
Transfers to						
	Total Transfers to		(66,657.71)	0.00	(66,657.71)	0.00
	Total Transfers		0.00	0.00	0.00	0.00



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Pending Trades
For the Period October 01, 2023 - December 31, 2023

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No data in the reporting period



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Pending Orders
For the Period October 01, 2023 - December 31, 2023

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No data in the reporting period

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Accrued Income
For the Period October 01, 2023 - December 31, 2023

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Description	Beginning Accrual	Income Earned/ Adjustment	Income Received/Sold/ (Purchased)	Ending Accrual
Debt Securities				
CUSIP: 057071854 BAIRD AGGREGATE BOND FUND	0.00	3,283.56	3,283.56	0.00
CUSIP: 09260B374 BLACKROCK FDS V STRATEGIC INCOME	1,185.68	3,710.15	3,651.50	1,244.33
CUSIP: 524686318 CLEARBRIDGE INTERNATIONAL	0.00	60.05	60.05	0.00
CUSIP: 31635T104 FIDELITY SALEM STR TR INFLATION	10.95	2,244.51	2,248.11	7.35
CUSIP: 592905764 METROPOLITAN WEST FDS T/R BD-PLN	1,688.23	6,003.34	5,640.45	2,051.12
Debt Securities	2,884.86	15,301.61	14,883.67	3,302.80
Equity Securities				
CUSIP: 04314H568 ARTISAN PARTNERS FDS INC HGH	429.72	1,407.25	1,347.86	489.11
CUSIP: 00775Y207 BARROW HANLEY CREDIT FD II ARG	480.60	6,178.99	6,135.89	523.70
CUSIP: 207019704 CONESTOGA FDS SMLL CAP INSTL CL	0.00	2,028.07	2,028.07	0.00
CUSIP: 315911750 FIDELITY 500 INDEX FUND-AI	0.00	9,175.80	9,175.80	0.00
CUSIP: 315911727 FIDELITY INTERNATIONAL INDEX	0.00	7,753.90	7,753.90	0.00
CUSIP: 44134R479 HOTCHKIS & WILEY SMALL CAP	0.00	19,643.73	19,643.73	0.00
CUSIP: 552966806 MFS INSTL TR	0.00	4,135.79	4,135.79	0.00
CUSIP: 742537467 PRINCIPAL FDS INC CALI MUN INSTL	0.00	1,555.89	1,555.89	0.00
CUSIP: 46141P297 VAUGHAN NELSON SMALL CAP VALUE	0.00	2,890.49	2,890.49	0.00
Equity Securities	910.32	54,769.91	54,667.42	1,012.81



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Account Number: 1-106233

Accrued Income
For the Period October 01, 2023 - December 31, 2023

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Description	Beginning Accrual	Income Earned/ Adjustment	Income Received/Sold/ (Purchased)	Ending Accrual
Short Term Investments				
CUSIP: SWFGTXX01 GOLDMAN SACHS FINANCIAL SQUARE	528.60	763.28	1,183.17	108.71
Short Term Investments	528.60	763.28	1,183.17	108.71
Total Account	4,323.78	70,834.80	70,734.26	4,424.32



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For the Period October 01, 2023 - December 31, 2023

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ANNUAL CERTIFICATION

WE HEREBY CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THE FOREGOING STATEMENT OF RECEIPTS AND DISBURSEMENTS AND ATTACHED STATEMENT OF ASSETS, SUPPORTED BY RESPECTIVE SCHEDULES, ARE ACCURATE AND COMPLETE STATEMENTS ACCORDING TO OUR RECORDS OF THE ACCOUNT. SECURITIES AND OTHER ASSETS LISTED IN THIS REPORT ARE HELD BY THE BANK AS OF THE FISCAL PERIOD, EXCEPT AS OTHERWISE NOTED.

WE FURTHER CERTIFY THAT, TO THE BEST OF OUR KNOWLEDGE AND BELIEF, THIS ACCOUNT HOLDS NO KNOWN WORTHLESS SECURITIES, NO LEASES OR LOANS IN DEFAULT OR CLASSIFIED AS UNCOLLECTIBLE (EXCEPT AS IDENTIFIED ON THE MOST RECENT LOANS OUTSTANDING REPORT), AND HAS NOT PARTICIPATED IN ANY TRANSACTIONS CONSTRUED TO BE PARTY-IN-INTEREST TRANSACTIONS. EXCEPTIONS TO THIS PROVISION ARE SUPPORTED BY SCHEDULES ATTACHED TO THIS REPORT.

COMERICA BANK AND TRUST, N.A.

COMERICA BANK

BY:/S/ BRIAN WOLFE, SENIOR VICE PRESIDENT, INSTITUTIONAL TRUST.



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MESSAGE PAGE

PRICING

MARKET PRICES SHOWN HAVE BEEN OBTAINED FROM PRICING SERVICES WHICH WE BELIEVE ARE RELIABLE; HOWEVER, WE CANNOT GUARANTEE THEIR ACCURACY OR THAT SECURITIES CAN BE BOUGHT OR SOLD FOR THESE PRICES. SOME UNREGISTERED AND ILLIQUID SECURITIES MAY NOT HAVE INDEPENDENTLY PROVIDED PRICING, AND MAY ONLY HAVE PRICING PROVIDED BY THE ISSUER OF THE SECURITY, WHICH MAY INCLUDE ESTIMATES OR OTHER UNVERIFIED PRICES.

FLOAT

COMERICA USES A GENERAL DISBURSEMENT CHECKING ACCOUNT TO PROCESS DISBURSEMENTS IT MAKES VIA CHECK. THIS IS A NON-INTEREST BEARING ACCOUNT FROM WHICH COMERICA MAY RECEIVE FLOAT. FLOAT IS EARNED AT THE FED FUNDS RATE, AS PUBLISHED IN THE WALL STREET JOURNAL OR ON THE FEDERAL RESERVE'S WEB SITE. COMERICA MAY BEGIN EARNING FLOAT ONCE THE FUNDS ARE TRANSFERRED FROM YOUR TRUST ACCOUNT TO THE GENERAL DISBURSEMENT CHECKING ACCOUNT. COMERICA CONTINUES TO RECEIVE FLOAT ON SUCH FUNDS UNTIL SUCH TIME AS THE CHECK IS PRESENTED FOR PAYMENT OR THE FUNDS ARE DISPOSED OF PURSUANT TO AN UNCLAIMED FUNDS PROCEDURE. DISBURSEMENTS VIA WIRE OR ACH DO NOT GENERATE FLOAT AND PROVIDE IMPROVED FUNDS AVAILABILITY FOR RECIPIENTS. GENERALLY, COMERICA DOES NOT RECEIVE FLOAT ON FUNDS RECEIVED PENDING INVESTMENT INSTRUCTIONS. EXCEPTIONS TO THE ABOVE DESCRIBED PROCEDURES MAY APPLY.

CASH EQUIVALENTS

COMERICA CALCULATES SWEEP FEES ON A 360 DAY BASIS.

FOREIGN TAX RECLAIMS DISCLOSURE

DIVIDENDS FROM AMERICAN DEPOSITARY RECEIPTS (ADRs) AND OTHER FOREIGN INVESTMENTS MAY BE SUBJECT TO TAX WITHHOLDING BY THE ISSUERS' HOME-COUNTRY GOVERNMENTS. COMERICA ENGAGED GLOBE TAX SERVICES, INC., TO PROVIDE CROSS-BORDER WITHHOLDING RECOVERY SERVICES ON BEHALF OF CLIENTS WITH THE APPLICABLE FOREIGN TAX AUTHORITIES. IF YOU WISH TO OPT INTO THIS SERVICE, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

SERVICING FEE

COMERICA MAY BE PAID BY NON-PROPRIETARY FUNDS FOR PERFORMING SERVICES FOR THE FUNDS.

TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF)

DETAILED INFORMATION ABOUT THE FUND IS AVAILABLE TO ALL HOLDERS OF THE COMERICA SHORT TERM INVESTMENT FUND (STIF) ON A MONTHLY BASIS INCLUDING: TOTAL ASSETS, SHADOW NAV, AND INDIVIDUAL SECURITY INFORMATION. PLEASE CONTACT YOUR RELATIONSHIP MANAGER TO HAVE THIS INFORMATION SENT TO YOU.



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CLASS ACTION NOTIFICATIONS:

FOR YOUR REFERENCE, WE HAVE CREATED A SPECIAL LINK (www.comerica.com/classactions) FOR UPCOMING SECURITY CLASS ACTION FILINGS. THIS LINK WILL OPEN A REGULARLY UPDATED PDF CONTAINING RELEVANT INFORMATION. PLEASE REFER TO THIS SITE FOR NOTIFICATION ABOUT CLASS ACTIONS WHICH MAY AFFECT YOUR ACCOUNT.

DECLARATION OF TRUST DOCUMENTS AVAILABLE

COMERICA BANK & TRUST, N.A., THE TRUSTEE OF A VARIETY OF COMMON TRUST AND COLLECTIVE INVESTMENT FUNDS, HAS CLAIMED AN EXEMPTION FROM THE DEFINITION OF THE TERM "COMMODITY POOL OPERATOR" UNDER THE COMMODITY EXCHANGE ACT, AND IS, THEREFORE, NOT SUBJECT TO REGISTRATION UNDER THE ACT RELATIVE TO EACH OF THE FUNDS. FOR A COMPLETE LIST OF THE RELEVANT FUNDS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.

COMERICA MAY PARTICIPATE IN CLASS ACTION LAWSUITS ON YOUR BEHALF UNLESS OTHERWISE INSTRUCTED. IF A SETTLEMENT IS RECEIVED, COMERICA MAY CHARGE A FEE OF \$10 WHEN THE PROCEEDS ARE POSTED TO THE ACCOUNT.

DECLARATION OF TRUST DOCUMENTS FOR COMERICA COMMON AND COLLECTIVE FUNDS ARE AVAILABLE UPON REQUEST. PLEASE CONTACT YOUR RELATIONSHIP MANAGER IF YOU WOULD LIKE A COPY.

RABBI TRUST

FOR NON-QUALIFIED RABBI TRUST CLIENTS, THE ANNUAL STATEMENT CONTAINS THE INFORMATION NEEDED TO ASSIST PLAN SPONSORS IN COMPUTING TAXABLE INCOME AND FULFILLING THEIR TAX REPORTING REQUIREMENTS.

SWEEP

COMERICA OFFERS VARIOUS MONEY MARKET SWEEP VEHICLE OPTIONS, INCLUDING GOVERNMENT, TREASURY AND TAX-EXEMPT FUNDS.

PLEASE CONTACT YOUR RELATIONSHIP MANAGER FOR ADDITIONAL INFORMATION ON SWEEP OPTIONS.

COMERICA DOES NOT GUARANTEE INVESTMENT RESULTS. WHERE NON-DEPOSIT INVESTMENT PRODUCTS ARE USED, SUCH INVESTMENT PRODUCTS ARE NOT INSURED BY THE FDIC; ARE NOT DEPOSITS OF OR OTHER OBLIGATIONS OF COMERICA AND ARE NOT GUARANTEED BY COMERICA; AND ARE SUBJECT TO INVESTMENT RISKS, INCLUDING THE POSSIBLE LOSS OF THE PRINCIPAL INVESTED.



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IMPORTANT NEWS REGARDING ACH (DIRECT DEPOSIT) PAYMENTS

THE NATIONAL AUTOMATED CLEARING HOUSE ASSOCIATION (NACHA) REQUIRES THAT ALL PARTIES TO AN ACH TRANSACTION MUST CLASSIFY PAYMENTS TRANSMITTED TO OR RECEIVED FROM, A FINANCIAL AGENCY OUTSIDE THE U.S. AS AN INTERNATIONAL ACH TRANSACTION (IAT). THE FEDERAL BANK SECRECY ACT REQUIRES THAT ADDITIONAL DATA BE SENT WITH AN IAT.

THERE ARE SUBSTANTIAL MONETARY PENALTIES FOR VIOLATION OF THE IAT RULES, SO IT IS IMPORTANT FOR US TO WORK TOGETHER TO ENSURE FULL COMPLIANCE WITH THE RULES.

ADDITIONAL INFORMATION REQUIRED

THE ORIGINATOR OF A TRANSACTION CODED AS AN IAT (WHICH INCLUDES DIRECT DEPOSITS OF PENSION PAYMENTS WHICH ULTIMATELY END UP AT A NON-U.S. FINANCIAL AGENCY) WILL BE REQUIRED TO PROVIDE THE FOLLOWING ADDITIONAL INFORMATION TO COMERICA BANK:

- NAME AND PHYSICAL ADDRESS OF THE ORIGINATOR (PLAN SPONSOR IN THE CASE OF PENSION PAYMENTS)
- NAME AND PHYSICAL ADDRESS OF THE RECEIVER (BENEFICIARY)
- ACCOUNT NUMBER OF THE RECEIVER
- IDENTITY OF THE RECEIVER'S BANK
- CORRESPONDENT BANK'S NAME, BANK ID NUMBER AND BANK BRANCH COUNTRY CODE
- REASON FOR THE PAYMENT

DUE DILIGENCE FOR RETIREMENT PLANS

AS PART OF OUR DUE DILIGENCE EFFORT TO COMPLY WITH THE IAT RULES, COMERICA WILL CONTACT DIRECTLY THOSE RETIREES WHO ARE RECEIVING THEIR PENSION PAYMENTS VIA ACH AND FOR WHOM WE HAVE A FOREIGN ADDRESS. WE NEED YOUR ASSISTANCE, HOWEVER, TO IDENTIFY ANY OTHER RETIREES WHOSE PENSION PAYMENTS MIGHT BE SUBJECT TO THE IAT RULES.

ACCORDING TO NACHA, IN THE CASE OF PENSION PAYMENTS, IT IS THE EMPLOYER'S OBLIGATION TO UNDERSTAND THE LEGAL DOMICILE OF ITS RETIREES AND INQUIRE WHETHER THEY HOLD ACCOUNTS IN U.S. BANKS OR WITH OFFSHORE FINANCIAL INSTITUTIONS. THE EMPLOYER OR PLAN SPONSOR IS CONSIDERED TO BE THE "ORIGINATOR" OF THE PENSION PAYMENTS. IF YOU HAVE ANY QUESTIONS, PLEASE CONTACT YOUR RELATIONSHIP MANAGER.