

BOARD OF FINANCE  
MINUTES  
REGULAR MEETING  
3 Primrose Street – Council Chambers  
Thursday, March 24, 2022 at 7:30 p.m.

*These minutes are subject to approval by the Board of Finance*

Present: John Madzula, Laura Miller, Steven Goodridge and Geoffrey Dent

Also Present: First Selectman Dan Rosenthal and Finance Director, Bob Tait, Selectman Maureen Crick Owen, Director of Facilities Bob Gerbert, LC Member William DeRosa, LC Member Angela Curi, LC Member Lisa Kessler, LC Member Phil Carroll, LC Member Dan Honan, LC Member Chris Gardner, LC Member Michelle Ku, LC Member Jeff Capeci, PB&S Member Gordon Johnson, Christopher Williams (design firm – via phone), PB&S Member Art Morton (via phone), PB&S Member Allen Adriani (via phone), Michael Dell’Accio (Downs - via phone) and Jeff Anderson (Downes - via phone)

Absent: Chandravir Ahuja and Erica Sullivan

Chair Madzula called the meeting to order at 7:36 p.m. Attendees saluted the American Flag.

**Voter Comments**

None

**Communications**

None

**Minutes**

Geoff Dent moved to approve the minutes of the special meeting on March 14, 2022. Laura Miller seconded. Chair Madzula shared that Chand Ahuja wanted it noted that he will be the BOF rep for the BOE Communications sub committee. All in favor and motion passes.

**First Selectman’s Report**

The First Selectman noted his report is on the Hawley project.

**Finance Director’s Report**

Finance Director, Bob Tait, updated the Board on Other Fund (see attached). This report does not cover all of the Other Funds, but does cover several. He explained how these various funds are used, how they have grown and how they are viewed by Mr. Tait and his team.

**New Business**

*RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$850,000 FOR THE PLANNING, DESIGN, ENGINEERING AND INSTALLATION OF VENTILATION SYSTEMS AND HVAC RENOVATIONS AT NEWTOWN HIGH SCHOOL AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2022-23 to 2026-27) AND AUTHORIZING THE ISSUANCE OF \$850,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE*

1. Laura Miller made a motion to accept the resolution PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$850,000 FOR THE PLANNING, DESIGN,

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 1  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 103 - DEBT SERVICE FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
103	1000	CASH - GENERAL FUND		16,387.00
103	1001	CASH - PAYROLL	.00	
TOTAL ASSETS			.00	16,387.00
103	2000	ACCOUNTS PAYABLE		.00
103	2030	DUE TO/FROM GENERAL FUND	2,528,495.24	
TOTAL LIABILITIES			2,528,495.24	.00
103	3032	FUND BALANCE - ASSIGNED		.00
103	3050	FUND BALANCE - UNASSIGNED		1,748,334.81
103	3051	BUDGET FUND BALANCE		.00
103	3052	EXP BUD CTRL		.00
103	3053	REV BUD CTRL		.00
103	3054	ENC CTRL	60,368.14	
103	3055	PAY RES FOR ENC		.00
103	3056	RES FOR ENC		60,368.14
103	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			60,368.14	1,808,702.95
103025800000	4280	OTHER STATE GRANTS		.00
103055800000	4500	MISCELLANEOUS REVENUE		780,160.43
103065800000	4600	TRANSFER IN		.00
TOTAL REVENUE			.00	780,160.43
103185800000	5860	BOND PRINCIPAL		.00
103185800000	5861	BOND INTEREST		.00
103185800000	5862	DEBT SERVICE EXPENSE	16,387.00	
TOTAL EXPENSES			16,387.00	.00
TOTAL DEBT SERVICE FUND			2,605,250.38	2,605,250.38

2,512,108

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 2  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 104 - BLIGHT FUND

FUND/ BUDGET UNIT	ACCOUNT	- - - - TITLE - - - -	DEBITS	CREDITS
104	1000	CASH - GENERAL FUND	.00	
104	1001	CASH - PAYROLL	.00	
TOTAL ASSETS			.00	.00
104	2000	ACCOUNTS PAYABLE		.00
104	2030	DUE TO/FROM GENERAL FUND	35,218.28	
TOTAL LIABILITIES			35,218.28	.00
104	3020	FUND BALANCE - COMMITTED		.00
104	3050	FUND BALANCE - UNASSIGNED		35,218.28
104	3051	BUDGET FUND BALANCE		.00
104	3052	EXP BUD CTRL		.00
104	3053	REV BUD CTRL		.00
104	3054	ENC CTRL		.00
104	3055	PAY RES FOR ENC		.00
104	3056	RES FOR ENC		.00
104	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	35,218.28
104054900000	4500	MISCELLANEOUS REVENUE		.00
TOTAL REVENUE			.00	.00
104154900000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			.00	.00
TOTAL BLIGHT FUND			35,218.28	35,218.28

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 3  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 116 - V.G.HAIR & FRANCES E HAIR

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
116	1000	CASH - GENERAL FUND		26,914.00
116	1001	CASH - PAYROLL	.00	
116	1020	INVESTMENTS	1,097,785.19	
TOTAL ASSETS			1,097,785.19	26,914.00
116	2000	ACCOUNTS PAYABLE		.00
116	2030	DUE TO/FROM GENERAL FUND	2,896.44	
TOTAL LIABILITIES			2,896.44	.00
116	3000	FB - NONSPENDABLE		.00
116	3010	FUND BALANCE - RESTRICTED		.00
116	3050	FUND BALANCE - UNASSIGNED		1,108,417.85
116	3051	BUDGET FUND BALANCE	75,239.00	
116	3052	EXP BUD CTRL		75,239.00
116	3053	REV BUD CTRL		.00
116	3054	ENC CTRL		.00
116	3055	PAY RES FOR ENC		.00
116	3056	RES FOR ENC		.00
116	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			75,239.00	1,183,656.85
116043400000	4400	INTEREST		12,413.78
116053400000	4550	DONATIONS		.00
TOTAL REVENUE			.00	12,413.78
116123400000	5110	SALARIES - REGULAR		.00
116123400000	5115	SALARIES - PART TIME	18,000.00	
116123400000	5210	GROUP INSURANCE	2,150.00	
116123400000	5220	SOCIAL SEC CONTRI		.00
116123400000	5301	FEES & PROF SERVICES		.00
116123400000	5411	WATER/SEWERAGE		.00
116123400000	5430	REPAIR & MAINTENANCE SERV	3,325.00	
116123400000	5580	DUES, TRAVEL & EDUCATION		.00
116123400000	5610	GENERAL SUPPLIES		.00
116123400000	5611	OFFICE SUPPLIES		.00
116123400000	5615	GENERAL MAINTENANCE SUPPL		.00
116123400000	5616	GROUPS MAINTENANCE SUPPL		.00
116123400000	5622	ENERGY - ELECTRICITY		.00
116123400000	5623	ENERGY - BOTTLED GAS		.00
116123400000	5624	ENERGY - OIL/NATURAL GAS		.00
116123400000	5749	CAPITAL OUTLAY	23,589.00	
116123400000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			47,064.00	.00
TOTAL V.G.HAIR & FRANCES E HAIR			1,222,984.63	1,222,984.63

1,073,767

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 4  
STATMN41

SELECTION CRITERIA: genledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 127 - TOWN CLERK SPECIAL REVENUE

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
127	1000	CASH - GENERAL FUND	23,681.00	
127	1001	CASH - PAYROLL	.00	
127	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			23,681.00	.00
127	2000	ACCOUNTS PAYABLE		.00
127	2030	DUE TO/FROM GENERAL FUND	54,097.82	
TOTAL LIABILITIES			54,097.82	.00
127	3010	FUND BALANCE - RESTRICTED		.00
127	3050	FUND BALANCE - UNASSIGNED		56,734.82
127	3051	BUDGET FUND BALANCE		.00
127	3052	EXP BUD CTRL		.00
127	3053	REV BUD CTRL		.00
127	3054	ENC CTRL	7,552.40	
127	3055	PAY RES FOR ENC		.00
127	3056	RES FOR ENC		7,552.40
127	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			7,552.40	64,287.22
127021702700	4280	OTHER STATE GRANTS		7,500.00
127031702710	4360	TOWN CLERK - HISTORIC		5,556.00
127031702720	4361	TOWN CLERK - TOWN CLERK F		10,588.00
TOTAL REVENUE			.00	23,644.00
127111702700	5550	PRINTING,BINDING & MICROF		.00
127111702700	5743	MACH & EQUIP - FURNITURE		.00
127111702710	5550	PRINTING,BINDING & MICROF	2,500.00	
127111702710	5743	MACH & EQUIP - FURNITURE		.00
127111702720	5120	WAGES - TEMPORARY		.00
127111702720	5800	OTHER EXPENDITURES	100.00	
TOTAL EXPENSES			2,600.00	.00
TOTAL TOWN CLERK SPECIAL REVENUE			87,931.22	87,931.22

77,778

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 5  
STATMN41

SELECTION CRITERIA: genledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 138 - GIFT FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
138	1000	CASH - GENERAL FUND		102,890.45
138	1016	CASH	.00	
138	1031	CASH-P&R GIFT FUND	105,895.44	
138	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			105,895.44	102,890.45
138	2000	ACCOUNTS PAYABLE		.00
138	2030	DUE TO/FROM GENERAL FUND	371,516.36	
TOTAL LIABILITIES			371,516.36	.00
138	3020	FUND BALANCE - COMMITTED		.00
138	3050	FUND BALANCE - UNASSIGNED		351,446.14
138	3051	BUDGET FUND BALANCE	352,801.34	
138	3052	EXP BUD CTRL		352,801.34
138	3053	REV BUD CTRL		.00
138	3054	ENC CTRL	31,755.38	
138	3055	PAY RES FOR ENC		.00
138	3056	RES FOR ENC		31,755.38
138	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			384,556.72	736,002.86
138042200000	4400	INTEREST		.00
138051100000	4550	DONATIONS		4,497.00
138051104080	4550	DONATIONS		.00
138052000000	4500	MISCELLANEOUS REVENUE		11,750.00
138052004100	4550	DONATIONS		.00
138052200000	4550	DONATIONS		11,089.05
138053104055	4550	DONATIONS		.00
138053104056	4550	DONATIONS		.00
138054900000	4550	DONATIONS		.00
138055500000	4550	DONATIONS		536.00
138055504039	4550	DONATIONS		537.62
138055504040	4550	DONATIONS		.00
138055504041	4550	DONATIONS		.00
138055504042	4550	DONATIONS		.00
138055504043	4550	DONATIONS		650.00
138055504044	4550	DONATIONS		.00
138055504045	4550	DONATIONS		.00
138055504046	4550	DONATIONS		200.00
138055504047	4550	DONATIONS		.00
138055504048	4550	DONATIONS		.00
138055504049	4550	DONATIONS		537.61
138055504050	4550	DONATIONS		.00
138055504051	4550	DONATIONS		2,934.75
138055504052	4550	DONATIONS		.00
138055504053	4550	DONATIONS		.00
138055504054	4550	DONATIONS		50.00
138055504058	4550	DONATIONS		.00
138055504059	4550	DONATIONS		.00
138055504062	4550	DONATIONS		2,885.00
138055504063	4550	DONATIONS		47,200.00

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 6  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 138 - GIFT FUND

FUND/ BUDGET UNIT	ACCOUNT	- - - - - TITLE - - - - -	DEBITS	CREDITS
138057400000	4550	DONATIONS		1,250.00
TOTAL REVENUE			.00	84,117.03
138111100000	5800	OTHER EXPENDITURES	1,407.43	
138111104080	5800	OTHER EXPENDITURES		.00
138112000000	5800	OTHER EXPENDITURES		.00
138112004100	5800	OTHER EXPENDITURES		.00
138117400000	5800	OTHER EXPENDITURES	305.33	
138123104055	5800	OTHER EXPENDITURES		.00
138123104056	5800	OTHER EXPENDITURES		.00
138142200000	5800	OTHER EXPENDITURES	5,645.58	
138142204061	5800	OTHER EXPENDITURES		.00
138154900000	5800	OTHER EXPENDITURES		.00
138165500000	5800	OTHER EXPENDITURES	42.52	
138165504039	5800	OTHER EXPENDITURES		.00
138165504040	5800	OTHER EXPENDITURES		.00
138165504041	5800	OTHER EXPENDITURES		.00
138165504042	5800	OTHER EXPENDITURES	10,189.00	
138165504043	5800	OTHER EXPENDITURES	23,205.03	
138165504044	5800	OTHER EXPENDITURES		.00
138165504045	5800	OTHER EXPENDITURES		.00
138165504046	5800	OTHER EXPENDITURES	1,139.85	
138165504047	5800	OTHER EXPENDITURES		.00
138165504048	5800	OTHER EXPENDITURES	1,575.00	
138165504049	5800	OTHER EXPENDITURES		.00
138165504050	5800	OTHER EXPENDITURES	2,150.46	
138165504051	5800	OTHER EXPENDITURES	1,540.00	
138165504052	5800	OTHER EXPENDITURES		.00
138165504053	5800	OTHER EXPENDITURES		.00
138165504054	5800	OTHER EXPENDITURES		.00
138165504055	5800	OTHER EXPENDITURES		.00
138165504058	5800	OTHER EXPENDITURES		.00
138165504059	5800	OTHER EXPENDITURES		.00
138165504062	5800	OTHER EXPENDITURES	1,352.48	
138165504063	5800	OTHER EXPENDITURES	12,489.14	
TOTAL EXPENSES			61,041.82	.00
TOTAL GIFT FUND			923,010.34	923,010.34

374,521

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 7  
STATMN41

SELECTION CRITERIA: genledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 145 - PARK & REC - SURCHARGE FU

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
145	1000	CASH - GENERAL FUND		13,872.25
145	1032	CASH-P&R SURCHARGE	26,512.00	
145	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			26,512.00	13,872.25
145	2000	ACCOUNTS PAYABLE		.00
145	2030	DUE TO/FROM GENERAL FUND	587,139.65	
TOTAL LIABILITIES			587,139.65	.00
145	3020	FUND BALANCE - COMMITTED		.00
145	3050	FUND BALANCE - UNASSIGNED		496,747.15
145	3051	BUDGET FUND BALANCE		.00
145	3052	EXP BUD CTRL		.00
145	3053	REV BUD CTRL		.00
145	3054	ENC CTRL	22,785.31	
145	3055	PAY RES FOR ENC		.00
145	3056	RES FOR ENC		22,785.31
145	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			22,785.31	519,532.46
145035500000	4300	CHARGES FOR SERVICES		116,904.50
145065500000	4600	TRANSFER IN		.00
TOTAL REVENUE			.00	116,904.50
145165500000	5749	CAPITAL OUTLAY	13,872.25	
145255500000	5870	TRANSFER OUT		.00
TOTAL EXPENSES			13,872.25	.00
TOTAL PARK & REC - SURCHARGE FU			650,309.21	650,309.21

599,779

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 8  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 159 - NEWTOWN CULTURAL ARTS COM

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
159	1000	CASH - GENERAL FUND	9,812.04	
159	1001	CASH - PAYROLL	.00	
159	1011	CASH - CULTURAL ARTS	41,444.09	
159	1016	CASH	.00	
159	1017	PETTY CASH	.00	
159	1020	INVESTMENTS	139,934.89	
159	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			191,191.02	.00
159	2000	ACCOUNTS PAYABLE		.00
159	2030	DUE TO/FROM GENERAL FUND	9,435.71	
TOTAL LIABILITIES			9,435.71	.00
159	3020	FUND BALANCE - COMMITTED		.00
159	3050	FUND BALANCE - UNASSIGNED		190,234.26
159	3051	BUDGET FUND BALANCE		.00
159	3052	EXP BUD CTRL		.00
159	3053	REV BUD CTRL		.00
159	3054	ENC CTRL	2,225.00	
159	3055	PAY RES FOR ENC		.00
159	3056	RES FOR ENC		2,225.00
159	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			2,225.00	192,459.26
159036800000	4300	CHARGES FOR SERVICES		.00
159036804057	4300	CHARGES FOR SERVICES		9,667.00
159046800000	4400	INTEREST		1,477.73
159056800000	4550	DONATIONS		.00
159056800000	4575	OTHER INCOME		.00
159056804057	4550	DONATIONS		49,252.41
159056804060	4550	DONATIONS		5,687.00
TOTAL REVENUE			.00	66,084.14
159146800000	5110	SALARIES - REGULAR		.00
159146800000	5220	SOCIAL SEC CONTRI		.00
159146800000	5301	FEES & PROF SERVICES		.00
159146800000	5895	OTHER	363.65	
159146804057	5301	FEES & PROF SERVICES	49,840.72	
159146804057	5895	OTHER	2,487.30	
159146804060	5301	FEES & PROF SERVICES	1,800.00	
159146804060	5895	OTHER	1,200.00	
TOTAL EXPENSES			55,691.67	.00
TOTAL NEWTOWN CULTURAL ARTS COM			258,543.40	258,543.40

200,626

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 9  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 168 - WATERFRONT FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
168	1000	CASH - GENERAL FUND		58,117.69
168	1001	CASH - PAYROLL	.00	
168	1033	CASH-EICHLERS COVE	179,249.90	
168	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			179,249.90	58,117.69
168	2000	ACCOUNTS PAYABLE		.00
168	2006	SALES TAX PAYABLE		3,463.70
168	2030	DUE TO/FROM GENERAL FUND	366,370.92	
TOTAL LIABILITIES			366,370.92	3,463.70
168	3020	FUND BALANCE - COMMITTED		.00
168	3050	FUND BALANCE - UNASSIGNED		403,048.99
168	3051	BUDGET FUND BALANCE		.00
168	3052	EXP BUD CTRL		.00
168	3053	REV BUD CTRL		.00
168	3054	ENC CTRL	22,203.01	
168	3055	PAY RES FOR ENC		.00
168	3056	RES FOR ENC		22,203.01
168	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			22,203.01	425,252.00
168035500000	4370	BOAT SLIP FEES		150,206.77
168035500000	4371	SEASONAL BOAT LAUNCH FEES		390.00
168035500000	4372	SEASONAL BEACH PASS		5,595.00
168035500000	4373	DAILY BOAT LAUNCH PASS		45.00
168035500000	4374	DAILY BEACH PASS		400.00
168035500000	4375	DRY STORAGE		3,667.17
168055500000	4575	OTHER INCOME		.00
TOTAL REVENUE			.00	160,303.94
168165500000	5117	SALARIES - SEASONAL	49,623.31	
168165500000	5220	SOCIAL SEC CONTRI	3,796.26	
168165500000	5301	FEES & PROF SERVICES		.00
168165500000	5421	CLEANING SVS - DISPOSAL		.00
168165500000	5430	REPAIR & MAINTENANCE SERV	497.82	
168165500000	5505	CONTRACTUAL SERVICES	25,396.11	
168165500000	5610	GENERAL SUPPLIES		.00
168165500000	5611	OFFICE SUPPLIES		.00
168165500000	5741	MACH & EQUIP - MACHINERY		.00
168165500000	5749	CAPITAL OUTLAY		.00
168165500000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			79,313.50	.00
TOTAL WATERFRONT FUND			647,137.33	647,137.33

484,039

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 10  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 169 - POLICE PRIVATE DUTY

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
169	1000	CASH - GENERAL FUND		4,371.85
169	1001	CASH - PAYROLL	.00	
169	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			.00	4,371.85
169	2000	ACCOUNTS PAYABLE		.00
169	2030	DUE TO/FROM GENERAL FUND	156,583.78	
169	2065	HSA W/H PAYABLE		.00
169	2080	ACCRUED PAYROLL - TOWN		.00
TOTAL LIABILITIES			156,583.78	.00
169	3020	FUND BALANCE - COMMITTED		.00
169	3050	FUND BALANCE - UNASSIGNED		20,519.86
169	3051	BUDGET FUND BALANCE		.00
169	3052	EXP BUD CTRL		.00
169	3053	REV BUD CTRL		.00
169	3054	ENC CTRL		.00
169	3055	PAY RES FOR ENC		.00
169	3056	RES FOR ENC		.00
169	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	20,519.86
169033100000	4300	CHARGES FOR SERVICES		509,718.44
TOTAL REVENUE			.00	509,718.44
169123100000	5210	GROUP INSURANCE		.00
169123100000	5220	SOCIAL SEC CONTRI	27,479.07	
169123100000	5290	OTHER EMPL BENEFITS	152.55	
169123100000	5430	REPAIR & MAINTENANCE SERV		.00
169123100000	5800	OTHER EXPENDITURES	350,394.75	
169253100000	5870	TRANSFER OUT		.00
TOTAL EXPENSES			378,026.37	.00
TOTAL POLICE PRIVATE DUTY			534,610.15	534,610.15

152,211

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 11  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 170 - FHA SPECIAL REVENUE FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
170	1000	CASH - GENERAL FUND	19,668.61	
170	1001	CASH - PAYROLL	.00	
170	1050	ACCOUNTS RECEIVABLE	8,750.00	
TOTAL ASSETS			28,418.61	.00
170	2000	ACCOUNTS PAYABLE		.00
170	2030	DUE TO/FROM GENERAL FUND	21,647.04	
TOTAL LIABILITIES			21,647.04	.00
170	3020	FUND BALANCE - COMMITTED		.00
170	3050	FUND BALANCE - UNASSIGNED		51,013.17
170	3051	BUDGET FUND BALANCE		.00
170	3052	EXP BUD CTRL		.00
170	3053	REV BUD CTRL		.00
170	3054	ENC CTRL		.00
170	3055	PAY RES FOR ENC		.00
170	3056	RES FOR ENC		.00
170	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	51,013.17
170038700000	4380	LEASE INCOME		2,700.00
170038700000	4381	COMMON CHARGES INCOME		25,056.65
170058700000	4575	OTHER INCOME		7,548.23
TOTAL REVENUE			.00	35,304.88
170118700000	5115	SALARIES - PART TIME	17,242.85	
170118700000	5210	GROUP INSURANCE		.00
170118700000	5220	SOCIAL SEC CONTRI	1,186.30	
170118700000	5230	RETIREMENT CONTRI		.00
170118700000	5301	FEES & PROF SERVICES	2,610.96	
170118700000	5320	PROF SVS - PROFESSIONAL		.00
170118700000	5430	REPAIR & MAINTENANCE SERV	2,075.00	
170118700000	5580	DUES, TRAVEL & EDUCATION		20.00
170118700000	5739	SITEWORK		.00
170118700000	5740	DEMOLITION & ABATEMENT		.00
170118700000	5800	OTHER EXPENDITURES	13,157.29	
TOTAL EXPENSES			36,272.40	20.00
TOTAL FHA SPECIAL REVENUE FUND			86,338.05	86,338.05

50,045

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 12  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 173 - NEWTOWN TEEN CENTER

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
173	1000	CASH - GENERAL FUND	.00	
173	1012	CASH - TEEN CENTER	2,776.78	
173	1034	CASH-TEEN CENTER	1,266.00	
173	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			4,042.78	.00
173	2000	ACCOUNTS PAYABLE		.00
173	2030	DUE TO/FROM GENERAL FUND	47,395.59	
TOTAL LIABILITIES			47,395.59	.00
173	3020	FUND BALANCE - COMMITTED		.00
173	3050	FUND BALANCE - UNASSIGNED		50,771.37
173	3051	BUDGET FUND BALANCE		.00
173	3052	EXP BUD CTRL		.00
173	3053	REV BUD CTRL		.00
173	3054	ENC CTRL		.00
173	3055	PAY RES FOR ENC		.00
173	3056	RES FOR ENC		.00
173	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	50,771.37
173035500000	4300	CHARGES FOR SERVICES		667.00
TOTAL REVENUE			.00	667.00
173145500000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			.00	.00
TOTAL NEWTOWN TEEN CENTER			51,438.37	51,438.37

51,438

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 13  
STATMN41

SELECTION CRITERIA: genledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 175 - PARK & REC SPEC REVENUE

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
175	1000	CASH - GENERAL FUND		457,909.81
175	1001	CASH - PAYROLL	.00	
175	1013	CASH - PARKS & RECR SPEC	202,558.69	
175	1050	ACCOUNTS RECEIVABLE	.00	
175	1110	PREPAID ITEMS	.00	
TOTAL ASSETS			202,558.69	457,909.81
175	2000	ACCOUNTS PAYABLE		.00
175	2030	DUE TO/FROM GENERAL FUND	344,928.96	
175	2040	DEFERRED REVENUE		123,075.10
TOTAL LIABILITIES			344,928.96	123,075.10
175	3020	FUND BALANCE - COMMITTED		.00
175	3050	FUND BALANCE - UNASSIGNED	7,338.22	
175	3051	BUDGET FUND BALANCE		.00
175	3052	EXP BUD CTRL		.00
175	3053	REV BUD CTRL		.00
175	3054	ENC CTRL	2,414.13	
175	3055	PAY RES FOR ENC		.00
175	3056	RES FOR ENC		2,414.13
175	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			9,752.35	2,414.13
175035500000	4300	CHARGES FOR SERVICES		390,421.62
175065500000	4600	TRANSFER IN		.00
TOTAL REVENUE			.00	390,421.62
175165500000	5117	SALARIES - SEASONAL	23,196.25	
175165500000	5220	SOCIAL SEC CONTRI	1,774.61	
175165500000	5585	RECREATION PROGRAM EXPENS	379,953.75	
175165500000	5895	OTHER	11,656.05	
175255500000	5870	TRANSFER OUT		.00
TOTAL EXPENSES			416,580.66	.00
TOTAL PARK & REC SPEC REVENUE			973,820.66	973,820.66

(33,497)

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 14  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 177 - SEPTAGE MANAGEMENT

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
177	1000	CASH - GENERAL FUND	2,373.66	
177	1020	INVESTMENTS	76,192.06	
TOTAL ASSETS			78,565.72	.00
177	2000	ACCOUNTS PAYABLE		.00
177	2030	DUE TO/FROM GENERAL FUND	56,246.42	
TOTAL LIABILITIES			56,246.42	.00
177	3020	FUND BALANCE - COMMITTED		.00
177	3050	FUND BALANCE - UNASSIGNED		132,261.15
177	3051	BUDGET FUND BALANCE		.00
177	3052	EXP BUD CTRL		.00
177	3053	REV BUD CTRL		.00
177	3054	ENC CTRL		.00
177	3055	PAY RES FOR ENC		.00
177	3056	RES FOR ENC		.00
177	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	132,261.15
177035000000	4300	CHARGES FOR SERVICES		2,725.00
177045000000	4400	INTEREST		177.33
TOTAL REVENUE			.00	2,902.33
177145000000	5800	OTHER EXPENDITURES	351.34	
TOTAL EXPENSES			351.34	.00
TOTAL SEPTAGE MANAGEMENT			135,163.48	135,163.48

134,812

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 15  
STATMN41

SELECTION CRITERIA: genlledgr.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 183 - POLICE FED ASSET FORF

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
183	1000	CASH - GENERAL FUND		8,540.00
183	1074	INTERGOVT'L RECEIVABLE	.00	
TOTAL ASSETS			.00	8,540.00
183	2000	ACCOUNTS PAYABLE		.00
183	2030	DUE TO/FROM GENERAL FUND	13,885.49	
183	2040	DEFERRED REVENUE		.00
TOTAL LIABILITIES			13,885.49	.00
183	3020	FUND BALANCE - COMMITTED		.00
183	3050	FUND BALANCE - UNASSIGNED		21,203.49
183	3051	BUDGET FUND BALANCE		.00
183	3052	EXP BUD CTRL		.00
183	3053	REV BUD CTRL		.00
183	3054	ENC CTRL	2,246.04	
183	3055	PAY RES FOR ENC		.00
183	3056	RES FOR ENC		2,246.04
183	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			2,246.04	23,449.53
183023100000	4290	OTHER FEDERAL GRANTS		.00
183043100000	4400	INTEREST		.00
TOTAL REVENUE			.00	.00
183123100000	5800	OTHER EXPENDITURES	15,858.00	
TOTAL EXPENSES			15,858.00	.00
TOTAL POLICE FED ASSET FORF			31,989.53	31,989.53

5,345

POWERSCHOOL  
DATE: 03/24/2022  
TIME: 16:56:18

NEWTOWN MUNICIPAL CENTER  
TRIAL BALANCE

PAGE NUMBER: 16  
STATMN41

SELECTION CRITERIA: genledger.fund in ('103','104','116','127','138','145','159','168','169','170','173','175','177','183','184')  
ACCOUNTING PERIOD: 9/22

FUND - 184 - POLICE ST ASSET FORF

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
184	1000	CASH - GENERAL FUND	.00	
184	1074	INTERGOVT'L RECEIVABLE	.00	
TOTAL ASSETS			.00	.00
184	2000	ACCOUNTS PAYABLE		.00
184	2030	DUE TO/FROM GENERAL FUND	24,596.90	
184	2040	DEFERRED REVENUE		.00
TOTAL LIABILITIES			24,596.90	.00
184	3020	FUND BALANCE - COMMITTED		.00
184	3050	FUND BALANCE - UNASSIGNED		70,071.90
184	3051	BUDGET FUND BALANCE		.00
184	3052	EXP BUD CTRL		.00
184	3053	REV BUD CTRL		.00
184	3054	ENC CTRL		.00
184	3055	PAY RES FOR ENC		.00
184	3056	RES FOR ENC		.00
184	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	70,071.90
184023100000	4280	OTHER STATE GRANTS		.00
184043100000	4400	INTEREST		.00
TOTAL REVENUE			.00	.00
184123100000	5800	OTHER EXPENDITURES	45,475.00	
TOTAL EXPENSES			45,475.00	.00
TOTAL POLICE ST ASSET FORF			70,071.90	70,071.90
TOTAL REPORT			8,313,816.93	8,313,816.93

24,596

ENGINEERING AND INSTALLATION OF VENTILATION SYSTEMS AND HVAC RENOVATIONS AT NEWTOWN HIGH SCHOOL AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2022-23 to 2026-27) AND AUTHORIZING THE ISSUANCE OF \$850,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE and waived the reading of the remaining resolution. Steve Goodridge seconded. All in favor and motion passes.

*RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$600,000 FOR THE PLANNING, DESIGN, RENOVATION OF, AND CONSTRUCTION OF IMPROVEMENTS TO, EDMOND TOWN HALL PARKING LOT AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2022-23 to 2026-27) AND AUTHORIZING THE ISSUANCE OF \$600,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE*

Laura Miller made a motion to accept the resolution PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$600,000 FOR THE PLANNING, DESIGN, RENOVATION OF, AND CONSTRUCTION OF IMPROVEMENTS TO, EDMOND TOWN HALL PARKING LOT AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2022-23 to 2026-27) AND AUTHORIZING THE ISSUANCE OF \$600,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE and waived the reading of the remaining resolution. Steve Goodridge seconded. All in favor and motion passes.

*Discussion and Possible action on Hawley HVAC project – Joint meeting with quorum of LC, BOS and BOF*

The First Selectman thanked all of those in attendance. He reminded everyone that the Hawley project passed favorably via referendum by the voters in November. The Town received three bids and value engineering took place. He shared that the demo package was rebid and the project seemed to be on budget (~\$8MM). There was a dramatic difference between the second and third bids. This discrepancy raised a red flag noting the lowest bid may not have seen something within the project (this bidder ended up dropping out). When valued engineering continued, the Hawley HVAC project came in ~\$250,000 over budget. Taking '97 infrastructure out (rooftop units 1-6) brings this ~\$150,000 under budget, but this would leave one room without air conditioning (M100 Science room). That being said, there is a contingency of ~\$250,000 and if the project goes well this would allow additional funding to include the room in the project. The M100 Science room could be added later. Mr. Rosenthal said the Town could ask the taxpayer for additional funds in April, but he feels as though possibly using the contingency would be an appropriate path to take should it be needed. However worst case scenario, should the entire \$8MM be used for the project as well as the full contingency, there is a chance the tax payer could see some expense in a few years. This costs ~\$250,000 at present. The First Selectman added that most of the bids have to be released by April 13<sup>th</sup>. The CM is finalizing some credits, which will be reviewed by PB&S and then onto BOS (possibly by April 4<sup>th</sup>). Director of Facilities, Bob Gerbert, agreed with putting this M100 Science room on the back burner for now to save funds. Mr. Carroll inquired about putting in ductless splits in the science room. Doing this would only result in cooling without any ventilation. Mr. Capecci inquired if we are over budget due to inflation and not because of the issues within the project. Mr. Dell'Accio responded that is correct.

Mr. Madzula asked about amount of contingency and there is a total of 8% contingency as well as allowances. Christopher Williams advised against ductless splits. Dr. Ku thanked everyone involved given the importance of this project to the Community. The First Selectman noted that should additional rooftop projects be needed in the future, this could be done over a summer season. The hope is there will be money left over in the budget/contingency and this part of the project can be completed. Mr Capeci asked for clarification on the rooftop. Areas 1-6 won't be in the project and it's ~\$620,000 to construct these units. Unit 7 is a new unit. Mr. DeRosa expressed his concern asking the taxpayers for more money in the future. The First Selectman agreed and stressed the importance of transparency of the project as a whole. Mr. Williams shared his team tested for hazardous material, cut holes in the multipurpose room in '21 wing, cut test holes in the roofs to see thickness of roof and its makeup, popped ceiling tiles everywhere and reviewed various documents to begin to realize the scope of the project. The biggest unknown would be the conduit wires in the ceilings and cutting the walls in the '21 wing (the contents within these walls are unknown). Mr. Capeci commented he doesn't think it's prudent to go to the voters in April given all of the unknowns. The First Selectman agreed.

#### **Unfinished Business**

None

#### **Voter Comments**

None

#### **Announcements**

None

#### **Adjournment**

Geoff Dent made a motion to adjourn. Steve Goodridge seconded. All members were in favor and the meeting was adjourned at 9:06pm.

Respectfully submitted,  
Kiley Morrison Gottschalk, Clerk

#### **Attachments**

Finance Director Document  
Resolutions

Newtown Municipal Center  
3 Primrose St., Newtown, CT 06470  
Tel. 203-270-4201  
Fax 203-270-4205



Daniel C. Rosenthal  
First Selectman  
Tel. 203-270-4202  
dan.rosenthal@newtown-ct.gov

## TOWN OF NEWTOWN

### OFFICE OF THE FIRST SELECTMAN

March 22, 2022

To the Board of Finance

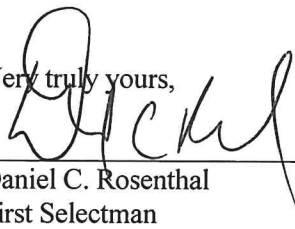
Members of the Board:

At a meeting of the Board of Selectmen held March 21, 2022, the following resolutions were adopted:

RESOLVED: That the resolutions entitled "Resolution Providing For A Special Appropriation In The Amount Of \$850,000 For The Planning, Design, Engineering And Installation Of Ventilation Systems And HVAC Renovations At Newtown High School As Authorized In The Capital Improvement Plan (2022-23 To 2026-27) And Authorizing The Issuance Of \$850,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose", and "Resolution Providing For A Special Appropriation In The Amount Of \$600,000 For The Planning, Design, Renovation Of, And Construction Of Improvements To, Edmond Town Hall Parking Lot As Authorized In The Capital Improvement Plan (2022-23 To 2026-27) And Authorizing The Issuance Of \$600,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose", copies of which are attached hereto, are hereby adopted and have been recommended to the Legislative Council for consideration and action, said special appropriations were initiated by the First Selectman in a letter dated March 10, 2022, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter.

The Board of Selectmen hereby requests that the Board of Finance provides a recommendation on the above-captioned resolutions.

Very truly yours,

  
\_\_\_\_\_  
Daniel C. Rosenthal  
First Selectman

Excerpt for Minutes of Board of Finance Meeting  
to be held March, 24 2022

A meeting of the Board of Finance of the Town of Newtown was held in the Council Chambers on March 24, 2022, at 7:30 P.M. (E.T.).

\* \* \*

Members present and absent were as follows:

Present  
John Madzula  
Laura Miller  
Geoffrey Dent  
Steven Goodridge

Absent  
Erica Sullivan  
Chandravir Ahuja

\* \* \*

Chair John Madzula introduced and read the following resolution:

RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$850,000 FOR THE PLANNING, DESIGN, ENGINEERING AND INSTALLATION OF VENTILATION SYSTEMS AND HVAC RENOVATIONS AT NEWTOWN HIGH SCHOOL AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2022-23 to 2026-27) AND AUTHORIZING THE ISSUANCE OF \$850,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$850,000 is a special appropriation made pursuant to Chapter 6, Section 6-35 of the Town Charter of the Town of Newtown (the "Town") for the planning, design, engineering and installation of ventilation systems and HVAC renovations at Newtown High School, all as authorized in the Capital Improvement Plan (2022-23 to 2026-27), and for administrative, financing, legal and costs of issuance related thereto (the "Project"), said appropriation to be inclusive of any and all State, Federal or other grants-in-aid thereof.

Section 2. To meet said appropriation, \$850,000 bonds of the Town, or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). The bonds may be issued in one or more series as determined by the Financial Director, and the amount of bonds of each series to be issued shall be fixed by the Financial Director, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated

amount of State and Federal or other grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Financial Director, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman and the Financial Director, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Financial Director in a competitive offering and the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. To the extent required by the Charter of the Town of Newtown, bids shall be solicited from at least three lending institutions. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman and the Financial Director are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Financial Director, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. The notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The First Selectman or his designee is hereby authorized, in the name and on behalf of the Town, to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the “Regulations”), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes or other obligations (“Tax-Exempt Obligations”) authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Financial Director or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The First Selectman and the Financial Director are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the “MSRB”) and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9. This resolution shall become effective upon its approval by the Town electors and persons qualified to vote at a duly warned referendum pursuant to Section 6-35 of the Town Charter..

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RESOLVED: That the resolution entitled “Resolution Providing For A Special Appropriation In The Amount Of \$850,000 For The Planning, Design, Engineering And Installation Of Ventilation Systems And HVAC Renovations At Newtown High School As Authorized In The Capital Improvement Plan (2022-23 To 2026-27) And Authorizing The Issuance Of \$850,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose”, a copy of which is attached hereto, is hereby adopted and recommended to the Legislative Council for consideration and action, said special appropriation was initiated by the First Selectman in a letter dated March 22, 2022, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter.

Ms. Laura Miller moved that said resolution be adopted as introduced and read and the motion was seconded by Steve Goodridge. Upon roll call vote the ayes and nays were as follows:

AYES  
John Madzula  
Laura Miller  
Geoffrey Dent  
Steven Goodridge

NAYS

Chair John Madzula thereupon declared the motion carried and the resolution adopted.

\* \* \*

Chair John Madzula introduced and read the following resolution:

RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$600,000 FOR THE PLANNING, DESIGN, RENOVATION OF, AND CONSTRUCTION OF IMPROVEMENTS TO, EDMOND TOWN HALL PARKING LOT AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2022-23 to 2026-27) AND AUTHORIZING THE ISSUANCE OF \$600,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$600,000 is a special appropriation made pursuant to Chapter 6, Section 6-35 of the Town Charter of the Town of Newtown (the "Town") for the planning, design, renovation of, and construction of improvements to, the Edmond Town Hall parking lot, including, but not limited to, safety repairs, installation of lighting and security cameras, installation and maintenance of a water source and heavy duty electric outlets for maintenance, upgrades to pedestrian walkways, improved signage, grading, installation of rumble strips and additional parking spaces, including handicapped assessable parking, demolition of firehouse, and installation of a dumpster enclosure, all pursuant to the Edmond Town Hall - Parking Lot Improvements as authorized in the Capital Improvement Plan (2022-23 to 2026-27), and for administrative, financing, legal and costs of issuance related thereto (collectively, the "Project"), said appropriation to be inclusive of any and all State, Federal or other grants-in-aid thereof.

Section 2. To meet said appropriation, \$600,000 bonds of the Town, or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the "Connecticut General Statutes"). The bonds may be issued in one or more series as determined by the Financial Director, and the amount of bonds of each series to be issued shall be fixed by the Financial Director, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal or other grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Financial Director, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith

and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman and the Financial Director, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Financial Director in a competitive offering and the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. To the extent required by the Charter of the Town of Newtown, bids shall be solicited from at least three lending institutions. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman and the Financial Director are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Financial Director, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. The notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The First Selectman or his designee is hereby authorized, in the name and on behalf of the Town, to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes or other obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Financial Director or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The First Selectman and the Financial Director are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the

“MSRB”) and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9. This resolution shall become effective upon its approval by the Town electors and persons qualified to vote at a duly warned referendum pursuant to Section 6-35 of the Town Charter.

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RESOLVED: That the resolution entitled “Resolution Providing For A Special Appropriation In The Amount Of \$600,000 For The Planning, Design, Renovation Of, And Construction Of Improvements To, Edmond Town Hall Parking Lot As Authorized In The Capital Improvement Plan (2022-23 To 2026-27) And Authorizing The Issuance Of \$600,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose”, a copy of which is attached hereto, is hereby adopted and recommended to the Legislative Council for consideration and action, said special appropriation was initiated by the First Selectman in a letter dated March 22, 2022, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter.

Ms. Laura Miller moved that said resolution be adopted as introduced and read and the motion was seconded by Steve Goodridge. Upon roll call vote the ayes and nays were as follows:

AYES  
John Madzula  
Laura Miller  
Geoffrey Dent  
Steven Goodridge

NAYS

Chair John Madzula thereupon declared the motion carried and the resolution adopted.

\* \* \*

RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$850,000 FOR THE PLANNING, DESIGN, ENGINEERING AND INSTALLATION OF VENTILATION SYSTEMS AND HVAC RENOVATIONS AT NEWTOWN HIGH SCHOOL AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2022-23 to 2026-27) AND AUTHORIZING THE ISSUANCE OF \$850,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$850,000 is a special appropriation made pursuant to Chapter 6, Section 6-35 of the Town Charter of the Town of Newtown (the “Town”) for the planning, design, engineering and installation of ventilation systems and HVAC renovations at Newtown High School, all as authorized in the Capital Improvement Plan (2022-23 to 2026-27), and for administrative, financing, legal and costs of issuance related thereto (the “Project”), said appropriation to be inclusive of any and all State, Federal or other grants-in-aid thereof.

Section 2. To meet said appropriation, \$850,000 bonds of the Town, or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the “Connecticut General Statutes”). The bonds may be issued in one or more series as determined by the Financial Director, and the amount of bonds of each series to be issued shall be fixed by the Financial Director, in the amount necessary to meet the Town’s share of the cost of the Project determined after considering the estimated amount of State and Federal or other grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Financial Director, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman and the Financial Director, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Financial Director in a competitive offering and the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. To the extent required by the Charter of the Town of Newtown, bids shall be solicited from at least three lending institutions. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman and the Financial Director are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Financial Director, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. The notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The First Selectman or his designee is hereby authorized, in the name and on behalf of the Town, to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes or other obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Financial Director or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The First Selectman and the Financial Director are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9. This resolution shall become effective upon its approval by the Town electors and persons qualified to vote at a duly warned referendum pursuant to Section 6-35 of the Town Charter.

RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$600,000 FOR THE PLANNING, DESIGN, RENOVATION OF, AND CONSTRUCTION OF IMPROVEMENTS TO, EDMOND TOWN HALL PARKING LOT AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2022-23 to 2026-27) AND AUTHORIZING THE ISSUANCE OF \$600,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$600,000 is a special appropriation made pursuant to Chapter 6, Section 6-35 of the Town Charter of the Town of Newtown (the “Town”) for the planning, design, renovation of, and construction of improvements to, the Edmond Town Hall parking lot, including, but not limited to, safety repairs, installation of lighting and security cameras, installation and maintenance of a water source and heavy duty electric outlets for maintenance, upgrades to pedestrian walkways, improved signage, grading, installation of rumble strips and additional parking spaces, including handicapped assessable parking, demolition of firehouse, and installation of a dumpster enclosure, all pursuant to the Edmond Town Hall - Parking Lot Improvements as authorized in the Capital Improvement Plan (2022-23 to 2026-27), and for administrative, financing, legal and costs of issuance related thereto (collectively, the “Project”), said appropriation to be inclusive of any and all State, Federal or other grants-in-aid thereof.

Section 2. To meet said appropriation, \$600,000 bonds of the Town, or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of Connecticut, Revision of 1958, as amended from time to time (the “Connecticut General Statutes”). The bonds may be issued in one or more series as determined by the Financial Director, and the amount of bonds of each series to be issued shall be fixed by the Financial Director, in the amount necessary to meet the Town’s share of the cost of the Project determined after considering the estimated amount of State and Federal or other grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Financial Director, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, certifying, registrar and transfer agent and paying agent, the date, time of issue and sale and other terms, details and particulars of such bonds, including the approval of the rate or rates of interest shall be determined by the First Selectman and the Financial Director, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Financial Director in a competitive offering and the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. To the extent required by the Charter of the Town of Newtown, bids shall be solicited from at least three lending institutions. A notice of sale or a summary thereof describing

the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman and the Financial Director are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Financial Director, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. The notes shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The First Selectman or his designee is hereby authorized, in the name and on behalf of the Town, to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes or other obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Town hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Financial Director or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The First Selectman and the Financial Director are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9. This resolution shall become effective upon its approval by the Town electors and persons qualified to vote at a duly warned referendum pursuant to Section 6-35 of the Town Charter.