

BOARD OF FINANCE
MINUTES
REGULAR MEETING
3 Primrose Street – Council Chambers
Tuesday, November 29, 2022 at 7:30 p.m.

These minutes are subject to approval by the Board of Finance

Present: John Madzula, Sandy Roussas, Laura Miller, Erica Sullivan, Chandravir Ahuja and Steven Goodridge
Also Present: First Selectman Dan Rosenthal, Finance Director, Bob Tait, Police Chief Kullgren, Library Board of Trustee members Rose Marie Zaharek and Ruchin Kansal, one member of the Public

Chair Madzula called the meeting to order at 7:39p.m. Attendees saluted the American Flag.

Voter Comments

None

Communications

Chair Madzula shared he received the BOE Newsletter from BOE Member, Don Ramsey. Also, a correspondence from the Visual and Performing Arts from NHS (see attached). Chair Madzula talked about a note from BOE Chair, Deb Zukowski regarding the tri-party non lapsing fund agreement. The BOF will discuss at the next meeting.

Minutes

Sandy Roussas moved to approve the minutes from the November 16, 2022. Erica Sullivan seconded. (Chandravir Ahuja and Steven Goodridge abstained). All in favor and motion passes.

First Selectman's Report

The First Selectman noted they are heading into budget season. He also mentioned the revaluation assessment letter that went out. The First Selectman said in previous years the burden shifted in different ways; however, it's likely the current tax burden will affect most everyone evenly. The range is -5% to +5% of the mean assessment. Commercial property did not increase as much as residential. The mill rate will go down due to the higher assessments. Selectman Rosenthal suggested some residents can look into the true value of their home to see if the assessed value (divided by 0.7) is accurate. The informal hearing with the revaluation company regarding the new assessments should be used if someone does not agree with their assessments.

Finance Director's Report

Finance Director, Bob Tait, reported on the current capital projects (see attached). The document includes the budget as well as expenditures and revenues. The balance on the NHS stadium turf balance of \$981.15 will be deposited into the debt service fund. Other projects include Sandy Hook Memorial, Hawley HVAC, HS HVAC, HS Football practice field, HOM Boilers, Emergency Radio System, Glen Rd clean up, ETH ext improvements, bridge program among others. Mr. Tait spoke about his plan to bond various projects as well as the current balance on the aforementioned projects. The First Selectman spoke about Building Inventory Committee. Their suggested plan regarding building projects may impact years 5-10 on the CIP. The Board discussed the pros and cons of the truck washing station.

New Business

1. Review and/or Approval of Proposed 2023-24 to 2027-28 CIP

Capital Improvement Plan - 2023-2024 to 2027-2028

To find document online please follow:

*Newtown-ct.gov → Government → Finance Department → Capital Improvement Plan (CIP) → BOS
BOE Combined CIP 2023-24 to 2027-28*

Chair Madzula welcome Library Trustee member, Ruchin Kansal. The conversation centered around the design of the HVAC. More information will be known once the project goes out to bid.

Regarding the CIP, the First Selectman noted there is an ability to prioritize what is on the CIP as it's not money spent; however, the longer items remain on the CIP the greater the constituencies gained. A reminder there is no bonding in Year 3. Ms. Roussas inquired about the bridge replacement program. Finance Director shared the debt service forecast still works even with the bonding plan. The Committee agreed Year 1 is reasonable. Mr. Ahuja inquired about the sidewalk program. The First Selectman reminded the Board about the efforts the Town has taken to connect Fairfield Hills to South Main to Queen Street and the hope to connect the HS to Sandy Hook.

Erica Sullivan made a motion to approve the proposed 2023-24 to 2027-28. Sandy Roussas seconded. All in favor and motion passes.

2. Transfer: \$116,000 from Public Works Salaries & Wages to Various Public Works Utility Line Items (see attached)

Erica Sullivan made a motion to approve the transfer of \$116,000 from Public Works Salaries & Wages to Various Public Works Utility Line Items. Sandy Roussas seconded. All in favor and motion passes.

3. Transfer: \$22,256 from Police Salaries & Wages – Full Time to Vehicles (see attached)

Erica Sullivan made a motion to approve the transfer of \$22,256 from Police Salaries and Wages – Full time to Police Vehicles. Sandy Roussas seconded. All in favor and motion passes.

4. Resolution to appropriate \$42,000 for the purchase of a police administrative vehicle (\$32,000) and an additional amount needed for a budgeted police traffic vehicle in the capital & non-recurring fund (\$10,000) to be funded from the Police Grants Fund (see attached)

Erica Sullivan made a motion to approve the resolution to appropriate \$42,000 for the purchase of a police administrative vehicle (\$32,000) and an additional amount needed for a budgeted police traffic vehicle in the capital & non-recurring fund due to rising costs (\$10,000) to be funded from the Police Grants Fund. Sandy Roussas seconded. All in favor and motion passes.

5. 2023 BOF Meeting Calendar

Sandy Roussas made a motion to approve the 2023 BOF Meeting Calendar. Erica Sullivan seconded. All in favor and motion passes.

6. ARP and Recycling Committee Reports

No Recycling Committee report.

Erica Sullivan spoke regarding the ARP Committee heard from fire departments about various requests. The requests have been tabled until the next ARP meeting.

Unfinished Business

None

Voter Comments

None

Announcements

None

Adjournment

Sandy Roussas made a motion to adjourn. Erica Sullivan seconded. All members were in favor and the meeting was adjourned at 9:11pm.

Respectfully submitted,
Kiley Morrison Gottschalk, Clerk

Attachments

Communications

Transfers

Resolutions

2023 BOF Meeting Calendar

Finance Director Documents

Submitted on Monday, November 28, 2022 - 1:16pm
Submitted by user: Anonymous
Submitted values are:
Your Name: Michelle Hiscavich
Your e-mail address: hiscavichm@newtown.k12.ct.us

Subject: Invitation - Visual and Performing Arts Winter Concerts & Events

Message:

Good Afternoon All,

On behalf of the Visual and Performing Arts Department:

Please join us in celebrating the arts in the Newtown Public Schools. Students throughout the district are developing artistic literacy – the knowledge, skills, and understanding to authentically participate and actively engage in the arts throughout their lives.

The exhibits, productions and concerts taking place in our schools provide insight into the process in which students develop discipline-specific skills and techniques associated with their art form. They represent the culmination of a great deal of discipline, many hours of practice, analyzing and problem-solving, refining, and collaborating with teachers and peers - all skills that are crucial in today's workforce.

A variety of cultures, styles, genres, and time periods are represented with many elements having been created or arranged by our students.

We appreciate the amount of time you dedicate to supporting all of the programs in our schools. The Visual and Performing Arts Department staff and students would be honored to have you attend one of our events. The Winter 2022 Performance and Exhibit Schedule link:

<https://newtownmusicdept.weebly.com/calendar-of-events.html>

Please join us and accept our gift of the arts.

See you at the concerts! Be well,
Michelle Hiscavich
Director of Visual and Performing Arts
Newtown Public Schools



TOWN OF NEWTOWN
BOARD OF FINANCE
2023 Board of Finance Meetings
Municipal Center – Council Chambers
3 Primrose Street, Newtown, CT
All meetings will begin at 7:30 p.m.

January 9 and January 25* (Wednesday-location @ NPD)

February 13 and February 23

BUDGET MEETINGS: February 16* (after Hearing), 22*, 23, 27*

PUBLIC HEARING: February 16*

March 13 and March 23

April 10 and April 27

May 8 and May 25

June 12 and June 22

July 10 and July 27

August 14 and August 24

September 11 and September 28

October 10* and October 26

November 13 and November 28*

December 11 and December 28

January 8, 2024 and January 25, 2024

***indicates dates outside of regular 2nd Monday/4th Thursday schedule**

**TOWN OF NEWTOWN
APPROPRIATION (BUDGET) TRANSFER REQUEST**

FISCAL YEAR 2022 - 2023 DEPARTMENT Public Works DATE 11/15/22

	Account	Amount	
FROM:	101135000000-5110SALARIES & WAGES - FULL TIME	(116,000)	USE NEGATIVE AMOUNT
	.		
	.		
	.		
	.		
	.		
	.		
	.		
TO:	101136500000-5622ENERGY - ELECTRICITY	10,000	USE POSITIVE AMOUNT
	101135000000-5625ENERGY - GASOLINE/DIESEL	33,000	
	101135000000-5625ENERGY - GASOLINE/DIESEL	24,000	
	101136500000-5624ENERGY - OIL/NATURAL GAS	13,000	
	101136500000-5624ENERGY - OIL/NATURAL GAS	8,000	
	101136500000-5624ENERGY - OIL/NATURAL GAS	1,000	
	101135100000-5661SALT	27,000	
	.		
	.		

REASON:

Transfer to utility accounts due to increasing prices. This will cover approximately 33% of the expected annual increase. Further on into the fiscal year an updated analysis will be completed with the latest data to determine what additional budget transfers to utility accounts are required.
Amount available in salaries & wages due to position vacancies.

AUTHORIZATION:

(1) DEPARTMENT HEAD

(2) FINANCE DIRECTOR

(3) SELECTMAN

(4) BOARD OF SELECTMEN

(5) BOARD OF FINANCE

(6) LEGISLATIVE COUNCIL

date:

11/15/22

11/15/22

AUTHORIZATION SIGN OFF

FIRST 335 DAYS >>>>WITH IN A DEPT.>>>>LESS THAN \$50,000>>>> (1), (2) & (3) SIGNS OFF; MORE THAN \$50,000>>>> (1), (2), (3) & (5)
>>>>ONE DEPT TO ANOTHER>>>>LESS THAN \$200,000>>>>ALL EXCEPT (6); MORE THAN \$200,000>>>>ALL SIGN OFF
AFTER 335 DAYS >>>>(1), (2), (3), (5) & (6) ANY AMOUNT FROM CONTINGENCY>>>> ALL SIGN OFF



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NEWTOWN, CONNECTICUT 06470
FAX (203) 426-9968

FREDERICK W. HURLEY, JR
PUBLIC WORKS DIRECTOR
(203) 270-43

PUBLIC WORKS DEPARTMENT

To: First Selectman, Dan Rosenthal
From: Public Works Director, Fred Hurley
Subject: 2022 Electricity Analysis
Date: 10/28/22

This analysis will include where we came from, where we are and some picture of where we are going. Attachments A, B and C are the budget presentation overall for 2022, our current budget expenditure sheet and the building breakdown spreadsheet respectively.

Attachment "A" shows the electricity budget actuals for 2019 (\$238,984), 2020 (\$265,848) and 2021 (\$250,538). The changing amounts were impacted by energy conservation projects paid on the usage bill coming on and off of those bills. The other major impact was the benefit derived from long term supply contracts that dropped the supply rate per KWH from \$.089 to the current \$.0725. The latter rate continues thru this entire fiscal year and ends in December 2023

Attachment "B" shows the current status of accounts. On the line for electricity it shows a deficit of \$8,801.77. This item will vary for both positive and negative reasons. The reimbursement of \$25,952, (Attachment C) from the Board of Education for their share of the Municipal Center, has not yet been applied. Coverage for the Sandy Hook Memorial (\$7,000) had to be added. The largest impact will be the 15% overall increase for transmission and delivery (T&D) charges by Eversource.

T&D represents 58.12% of the average bill. Using our base year T&D (\$155,220.50) and adjusting for the inclusion of the Memorial (\$4,088), the 15% increase will add \$23,896 to our current budget. These two items however are not related to volatility in the natural gas market. That issue will impact the next budget with our supply costs fixed for this entire budget.

There were two positive factors that impacted this budget. The supply rate from the last year dropped from \$.0825 to \$.0725. This is a \$13,899 year over year reduction. Also. The virtual net meter (VNM) savings for three of our buildings will rise. (Municipal Center, Police Station and Public Works). All three buildings are on Eversource Rate 30. Rate 30 is the base for determining VNM savings and this rate has been going up. Thus, so have the VNM savings because they are a percentage function of Rate 30. The increased savings will be approximately \$2,000. When all the pluses and minuses are calculated, there will be a shortage in this year's

DEPARTMENT: PUBLIC BUILDING MAINTENANCE

MISSION/DESCRIPTION

This department provides general and contracted maintenance of various public facilities including the New (and old) Police building, the Multi-Purpose Center, the Animal Control building, the Town garage, the Emergency Operations building and the Municipal Center.

BUDGET HIGHLIGHTS

The budget for the Public Building Maintenance department, for fiscal year 2022-23 increased by \$56,190 or 6.63%. The increase is mainly due to three items. Anticipation of water and sewer benefit assessment at Fairfield Hills (\$15,000); increased maintenance of aging HVAC (\$5,000); and increased contractual services (\$25,000) for increased building square footage that is no longer under warranty (new PD). On a brighter note, electricity will be down slightly as ending of conservation project funding on the bills offsets anticipated rate changes.

PUBLIC BUILDING MAINTENANCE BUDGET

<u>PUBLIC BUILDING MAINTENANCE</u>	<u>2019 - 2020</u>	<u>2020 - 2021</u>	<u>2021 - 2022</u>			<u>2022 - 2023 BUDGET</u>				<u>CHANGE</u>	
	<u>ACTUALS</u>	<u>ACTUALS</u>	<u>ADOPTED</u>	<u>AMENDED</u>	<u>12/31 ACTUAL</u>	<u>1st SELECTMAN PROPOSED</u>	<u>BOS PROPOSED</u>	<u>BOF RECOMMENDED</u>	<u>LC ADOPTED</u>		
SALARIES & WAGES - FULL TIME	78,568	80,912	85,290	85,290	25,739	87,422	87,422	87,422	87,422	\$ 2,132	2.50%
SALARIES & WAGES - OVERTIME	6,180	2,502	6,000	6,000	1,388	6,000	6,000	6,000	6,000	-	0.00%
GROUP INSURANCE	45,353	45,796	47,164	47,164	46,928	48,565	48,565	48,565	48,565	1,401	2.97%
SOCIAL SECURITY CONTRIBUTIONS	6,296	6,116	6,984	6,984	2,029	7,147	7,147	7,147	7,147	163	2.33%
RETIREMENT CONTRIBUTIONS	11,321	3,340	4,347	4,347	2,707	4,267	4,267	4,267	4,267	(80)	-1.83%
OTHER EMPLOYEE BENEFITS	465	650	650	650	325	650	650	650	650	-	0.00%
WATER / SEWERAGE	59,301	53,138	70,000	70,000	22,846	85,000	85,000	85,000	85,000	15,000	21.43%
REPAIR & MAINTENANCE SERVICES	37,288	39,466	54,654	54,654	3,064	60,000	60,000	60,000	60,000	5,346	9.78%
CONTRACTUAL SERVICES	168,537	169,386	214,331	214,331	93,206	240,000	240,000	240,000	240,000	25,669	11.98%
GENERAL MAINTENANCE SUPPLIES	26,153	13,958	6,840	6,840	3,603	10,000	10,000	10,000	10,000	3,160	46.20%
ENERGY - ELECTRICITY	238,984	265,848	250,538	250,538	123,093	240,000	240,000	240,000	240,000	(10,538)	-4.21%
ENERGY - OIL / NATURAL GAS	81,847	90,750	101,063	101,063	26,578	115,000	115,000	115,000	115,000	13,937	13.79%
CAPITAL	61,401	6,780	-	-	-	-	-	-	-	-	-
	821,694	778,643	847,861	847,861	351,506	904,051	904,051	904,051	904,051	56,190	6.63%

DEPARTMENT: PUBLIC BUILDING MAINTENANCE

Cost breakdown by Building by Entity (Town/BOE/Community Center):

	Total	Municipal Center		Police Bldg.	NEW PD	MultiPurpose Bldg.	Animal Control	Town Garage	EOC Bldg.	Wellness Center	Trades Lane		P & R Utilites	Other Town Bldg	Sr Center
	Town	Town	BOE*								Town	BOE*			
		68%	32%								70%	30%			
SALARIES & WAGES-FULLTIME	87,422				34,969										52,453
SALARIES & WAGES-OVERTIME	6,000				3,000										3,000
GROUP INSURANCE	48,565				19,426										29,139
SOCIAL SECURITY CONTRIBUTIONS	7,147				2,859										4,288
RETIREMENT CONTRIBUTIONS	4,267				1,707										2,560
OTHER EMPLOYEE BENEFITS	650				325										325
WATER / SEWERAGE	85,000	49,608	23,316	1,000	2,000	1,800	6,558	800	2,828	550	2,288	981	14,107	2,043	1,418
REPAIR & MAINTENANCE SERVICES	60,000	19,353	2,738	3,000	22,747	5,721	507	5,000	600						3,072
CONTRACTUAL SERVICES	240,000	95,853	45,107	8,000	39,725	13,000	19,205	20,225	10,153	10,925			5,025		17,889
GENERAL MAINTENANCE SUPPLIES	10,000				4,000		1,000	2,000							3,000
ENERGY - ELECTRICITY	240,000	55,148	25,952	9,408	24,562	18,607	5,676	15,528	7,230	5,220			48,039	14,547	36,035
ENERGY - OIL/NATURAL GAS	115,000	19,040	8,960	8,115	17,115	9,532	5,625	15,403	4,553	5,176	13,764	5,899	7,865	1,006	7,806
SUBTOTAL	904,051	239,002	106,073	29,523	172,434	48,660	38,571	58,956	25,364	21,871	16,052	6,880	75,036	17,596	160,986
CAPITAL	-														
GRAND TOTAL	904,051	239,002	106,073	29,523	172,434	48,660	38,571	58,956	25,364	21,871	16,052	6,880	75,036	17,596	160,986

Trades Lane electric - that is for star power. BOE pays for electric usage

* Not included in Public Building Maintenance budget



"E"

Fred Hurley <fred.hurley@newtown-ct.gov>

B&I

1 message

Jeff Mayer <jeff.mayer@traditionenergy.com>

To: "fred.hurley@newtown-ct.gov" <fred.hurley@newtown-ct.gov>

Thu, Oct 27, 2022 at 11:27 AM

	Adder	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Line Loss	All-In
25 % Block	\$0.04130	\$0.09033												\$0.00460	\$0.13163
25 % Block	\$0.04130	Float												\$0.00460	
25 % Block	\$0.04130	Float												\$0.00460	
25 % Block	\$0.04130	Float												\$0.00460	
															\$0.13163

Jeffrey R Mayer
Director



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our shortfall for the balance of the year would be an additional \$87,480 . This estimate covers \$1.62 loss per gallon over our budget estimate of \$2.45 per gallon and the remaining usage of 54,000 gallons.

The combined potential estimated additional shortage is \$159,120. Add that to the existing shortage of \$10,640 and the grand total is \$169,760.

Aside from prices dropping substantially, the most positive course of action is reduction of consumption. Having more men in a truck going to a job site and reduced idling times has already reduced our diesel consumption year over year by 3,000 gallons.(Attachment D) Another administrative action we can take is limiting our fuel orders at the end of the fiscal year. This action alone could reduce the current budget impact by 3,000 to 6,000 gallons. We will look for other measures but similar requests to other departments would need to come from your office.

" 3 "

	DESCRIPTION	AMOUNT	DATE	
	5001 GALS GAS	\$12,188.47	09/06/22	
	GAS-6000	\$14,623.23	09/06/22	
	GAS - 5000 GALLO	\$12,186.03	09/30/22	
	16001	\$38,997.73		
60000 Town		\$5,403.92 BOE Reimbursement		\$2.44
9000 BOE	2076.9			
	DIESEL - 3000 GAL	\$12,236.10	07/28/22	\$4.08
	6000 DIESEL	\$22,065.25	09/06/22	\$3.68
	DIESEL - 6000	\$20,732.65	10/07/22	\$3.46
on order	6000	\$30,360.00 ESTIMATE		\$5.06
	21000	\$85,394.00		
		\$12,200.00 from 21/22		AVERAGI
78700 Town		\$51.06 BOE Reimbursement		\$4.07
0 BOE				

\$330,150.00 Budget

FUELMASTER TRANSACTION LISTING

Y D "

TRANSACTIONS LISTED BY CUSTOMER ID

From Date: 7/1/2021
Time: 12:00:00AM

To Date: 10/18/2021
Time: 4:20:59PM

Page 37 of 37

Print Date: 10/18/2022 Time: 4:22:39PM

Product Summary for all Transactions

<u>Product</u>	<u>Description</u>	<u>Transactions</u>	<u>Quantity</u>	<u>Total Cost</u>
1	Unleaded	1,454	15,524.80 GL	31,825.89
2	Diesel	885	20,809.96 GL	30,174.37
Total Product Summary:		2,339	36,334.76	62,000.26



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FREDERICK W. HURLEY, JR
PUBLIC WORKS DIRECTOR
(203) 270-43

PUBLIC WORKS DEPARTMENT

To: First Selectman, Dan Rosenthal
From: Public Works Director, Fred Hurley
Re: Heating Price Movement (Natural Gas / Heating Oil / Propane)
Date: 10/20/2022

The heating line item encompasses three types of fuel that includes natural gas, heating oil and propane. The largest commodity is natural gas and is the first analysis.

NATURAL GAS:

The Town and Board of Education are on market rate from the utility for natural gas and have been for many years. Newtown was part of the market purchase board for CROG until that board was suspended because there were (and continue to be) no third party supply opportunities that were better than that offered by the utility. The Town has trolled the market several times over the past few years just to see if the availability of third party offerings were "now" more attractive than that offered by the utility. There were no offerings.

As with oil, the natural gas supply markets face pressures from the current instability in Europe, for somewhat different reasons. The bulk of the gas supplied in New England is pipeline supply from North American wells. However, when needed there are injection of LNG into the system from the port of Boston. The percentage of overall supply that these injections represent are very small but can have a disproportionate impact on pricing. A \$6 cost for a unit of NG representing 90% of the load and \$100 for a unit of LNG representing 10% of the load leaves you with an average price per unit of \$15.40. It doesn't apply all the time but enough to make a significant impact on overall pricing.

It is impossible to draw straight line comparisons or conclusions between different buildings because of the wide variation in the rate structures determined by quantity of use. This is also true for delivery charge. Accordingly, we blended pricing since July, by adding all the buildings together and weighted their impact by consumption and rate based on pricing since July.

Our conclusion is that the average cost per unit (CCF) of natural gas has risen from an initial budget estimate last fall of \$1.72 per CCF to a current price of \$2.45 per CCF. An increase of 42% or \$.73 per CCF. Using this assumption, the shortfall of funding for 52,573 CCF of

<u>FISCAL YEAR</u>	2022 - 2023	<u>DEPARTMENT</u> Police	<u>DATE</u>	11/15/22
--------------------	-------------	--------------------------	-------------	----------

[illegible][illegible]

Transfer to police vehicle account due to inflationary increases in the cost of police vehicles (2).
Amount available in salaries & wages due to position vacancies.

11/15/22

Calculus Test

[Downloaded from ascelibrary.org by University of California, San Diego on 06/09/14](#)

AFTER 335 DAYS >>>>(1), (2), (3), (5) & (6) ANY AMOUNT FROM CONTINGENCY>>>> ALL SIGN OFF

A resolution authorizing an appropriation of \$42,000 for the purchase of a police administrative vehicle (\$32,000) and an additional amount needed for a budgeted police traffic vehicle in the capital & non-recurring fund due to rising costs (\$10,000) to be funded from the Police Grants Fund.

Additional Funding Required for Two Patrol Cars & One Traffic Car Plus an Admin. Car to be Funded by Police Grant Fund

3 - Budgeted Police Vehicles Requiring Additional Funding

General fund - police

Required
Budget

Appropriation

<u>Patrol car</u>	<u>Patrol car</u>
-------------------	-------------------

Traffic car

Transfer

Police Grant Fund

Budgeted >>>>>>>>>>>>>>>>

50,240

50.239

50.240

Actual cost:

Vehicle

Upfitting

43,651

43.651

43.651

17,716

17.716

15,878

61,367

61,367

59,529

Total Increase

Total Increase

Difference due to inflation

11.127

11 128

9289

31,544

22,256

9,289

31,544

Administrative Vehicle to be Funded by Police Grant Fund

Admin. car

Appropriation - Police Grants

Actual cost:

Vehicle (less trade in)

Upfitting

26,652

5,111

31,763

Funds Available:

Police grant fund

43,000

TOWN OF NEWTOWN - CAPITAL PROJECT FUND 155

<u>CIP YR</u>	<u>PROJECT / ACCOUNT</u>	<u>BUDGET</u>	<u>OPEN PO</u>	<u>REVENUES / EXPEND</u>	<u>BALANCE</u>	
21 22	<u>NHS STADIUM TURF</u>					
	BOND PROCEEDS	765,000.00		765,000.00	-	
	CAPITAL EXPENSE	765,000.00	-	764,018.85	981.15	
21 22 / 22 23	<u>SANDY HOOK MEMORIAL</u>					
	OTHER STATE GRANTS	2,500,000.00		2,500,000.00	-	
	BOND PROCEEDS	1,450,000.00		700,000.00	750,000.00	b
	CAPITAL EXPENSE	3,950,000.00	178,392.99	3,724,523.11	47,083.90	
21 22 / 22 23 / 23 24	<u>HAWLEY HVAC</u>					
	OTHER FEDERAL GRANTS	2,500,000.00		2,500,000.00	-	
	BOND PROCEEDS	5,500,000.00		-	5,500,000.00	a
	CAPITAL EXPENSE	8,000,000.00	5,779,032.67	1,860,454.24	360,513.09	
22 23	<u>HIGH SCHOOL HVAC</u>					
	BOND PROCEEDS	850,000.00		-	850,000.00	h
	CAPITAL EXPENSE	850,000.00	732,007.52	102,357.00	15,635.48	
22 23	<u>HS FOOTBALL PRACTICE FIELD</u>					
	MISCELLANEOUS REVENUE	221,000.00		195,000.00	26,000.00	
	BOND PROCEEDS	460,000.00		-	460,000.00	c
	TRANSFER IN	100,000.00		100,000.00	-	
	CAPITAL EXPENSE	781,000.00	71,871.25	674,441.02	34,687.73	
22 23	<u>HEAD O'MEADOW BOILERS</u>					
	BOND PROCEEDS	424,500.00		-	424,500.00	i
	CAPITAL EXPENSE	424,500.00	303,160.00	120,840.00	500.00	
20 21 / 21 22	<u>EMERG RADIO SYSTEM</u>					
	BOND PROCEEDS	7,541,933.00		7,200,000.00	341,933.00	
	CAPITAL EXPENSE	7,541,933.00	1,766,862.78	4,595,495.99	1,179,574.23	
21 22 / 22 23	<u>GLEN RD CLEAN UP</u>					
	BOND PROCEEDS	850,000.00		-	850,000.00	f
	CAPITAL EXPENSE	850,000.00	-	13,185.20	836,814.80	
20 21	<u>ETH EXT IMPROVEMENTS</u>					
	BOND PROCEEDS	268,000.00		268,000.00	-	
	CAPITAL EXPENSE	268,000.00	267,761.16	238.84	-	
VARIOUS	<u>BRIDGE PROGRAM</u>					
	BOND PROCEEDS	2,165,000.00		1,429,000.00	736,000.00	e

TOWN OF NEWTOWN - CAPITAL PROJECT FUND 155					
CIP YR	PROJECT / ACCOUNT	BUDGET	OPEN PO	REVENUES / EXPEND	BALANCE
	CAPITAL EXPENSE	2,165,000.00	304,557.22	1,418,386.38	442,056.40
22 23	<u>FIRE APPARATUS 22 23</u>				
	BOND PROCEEDS	500,000.00		-	500,000.00
	CAPITAL EXPENSE	500,000.00	-	-	500,000.00
16 17	<u>LIBRARY IMPROVEMENTS 2017</u>				
	BOND PROCEEDS	273,000.00		273,000.00	-
	CAPITAL EXPENSE	273,000.00	-	214,888.74	58,111.26
22 23	<u>EDMOND TOWN HALL IMPROVEM</u>				
	BOND PROCEEDS	600,000.00		-	600,000.00
	CAPITAL EXPENSE	600,000.00	229,932.00	27,603.56	342,464.44
17 18	<u>LIBRARY IMPROVEMENTS 2018</u>				
	BOND PROCEEDS	300,000.00		300,000.00	-
	CAPITAL EXPENSE	300,000.00	-	56,782.31	243,217.69
22 23	<u>LIB IMPR 2023</u>				
	BOND PROCEEDS	200,000.00		-	200,000.00
	CAPITAL EXPENSE	200,000.00	65,960.00	19,169.63	114,870.37
2022-23 CIP projects not appropriated:					
	Building Remediation & Demolition (\$2,000,000)		Not planned		
	Town Match - Grants (\$200,000)		Not planned		
	Library Renovation (\$350,000)		Planned		
	<u>Planned bonding 2/2023:</u>				
a	\$1,500,000				
b	\$600,000				
c	\$450,000				
d	\$500,000				
e	\$400,000				
f	\$650,000				
g	\$600,000				
h	\$850,000				
i	\$424,000				
Note: 2022/23 Capital Road Program is funded by the General Fund (\$2,750,000) & the Capital & Non-Recurring Fund (\$250,000). There is no bonding.					

NEWTOWN BOARD OF FINANCE INQUIRY AS TO CIP

2022-2023 CIP Projects:

- Capital Road Program
- Bridge Replacement
- Fire Apparatus
- SH Permanent Memorial
- Building Remediation & Demo
- Glen Rd Clean up
- Town Match -Grants
- ETH
- Library Reno
- Hawley HVAC
- HOM Boiler
- High School HVAC equipment replacement
- High School Turf

For each of these projects, did we bond/appropriate the full amounts designated in last year's adopted CIP?

2023-2024 Year One Projects (proposed):

- Was library HVAC work previously subsumed in the Year 2 Library Renovations Project from last year's adopted CIP? 2022 CIP had Year 2 library renovations/upgrades at \$570,000. In this proposed CIP, year 1 project is 800,000. Trying to reconcile the scope of this CIP's Year 1 project compared to last year's CIP Year 2 project.
- Generally, are the increases in previously approved projects (bridge replacement, municipal roof, HS HVAC replacements) inflationary?

2025 - 2026 Year Three Projects (proposed):

- More comment than question. We need to start working on a better number for middle school HVAC system. Do we have a timeline for the design portion of the project, assuming it passes referendum?

General BOS/BOE question:

- Has there been any interface with the Town Building Inventory & Planning Work Group to identify any potential needs that are not necessarily reflected in this CIP?

Truck Washing Station question:

Can this project be reconsidered at another time/year in the future, and not proceed with it as proposed currently? Costs associated seem "extravagant"