

3 PRIMROSE STREET
NEWTOWN, CT 06470
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BOARD OF FINANCE
MINUTES
REGULAR MEETING
Council Chambers
3 Primrose Street
Newtown, CT 06470
Thursday, February 20, 2020 at 7:30 p.m.

These minutes are subject to approval by the Board of Finance

Present: Sandy Roussas, Keith Alexander, Ned Simpson, Chris Gardner, John Madzula

Absent: Matthew Mihalcik

Also Present: First Selectman Dan Rosenthal, Superintendent Dr. Lorrie Rodrigue, BOE Chair Michelle Ku, Ron Bienkowski, Newtown School District Director of Business, BOE Member Deb Zukowski, Sheila Torres, Operations Manager Edmond Town Hall, Jennifer Guman, Vice Chair Board of Managers Edmond Town Hall, Jennifer Chaudhary, Chairman Board of Managers Edmond Town Hall, Doug Lord Director of the CH Booth Library and two members of the public

Chair Sandy Roussas called the meeting to order at 7:32 p.m. Attendees saluted the American Flag.

Voter Comments

None

Communications

Chair Roussas received a series of responses in regards to questions the BOF had for the BOE FY 2020-21 Budget (see attached)

Minutes

John Madzula moved to approve the minutes of February 18, 2020. Ned Simpson seconded. All in favor and motion passes.

First Selectman's Report

First Selectman Rosenthal held the third Community Conversation on Tuesday evening with roughly sixty attendees discussing options for Fairfield Hills. There are people that are supportive of mixed used for the campus and others that are opposed to such an idea. The next Community Conversation will be held on March 16th with some developers that will be in attendance informally suggesting their portfolios (including one with Historical Preservation experience).

The Town has approved a lease for 7 Glen Road.

Finance Director's Report

Finance Director, Bob Tait, gave a budget handout for the Newtown Community Center (see attached). The community center is a special revenue fund; therefore, it is not part of the regular budget.

The Legislative Council, at their last meeting, approved a \$20MM bond refunding resolution. An illustration of the savings on February 4th in the amount of \$748,000 has been handed out (see attached). Mr. Tait is hoping to refund in conjunction with the regular scheduled bonding relating to projects authorized in this fiscal year in the amount of \$11.5MM.

Unfinished Business

Debt Policy

Tabled

Newtown BOS FY 2020-21 Budget

Edmond Town Hall - Sheila Torres, Operations Manager Edmond Town Hall, Jennifer Guman, Vice Chair Board of Managers, Jennifer Chaudhary Chairman Board of Managers

The Edmond Town Hall presented their budget presentation (see attached)

Mr. Madzula asked what the percentage of the advertising budget is. Ms. Torres answered by saying the advertising budget is a slim piece of their budget. Ms. Guman spoke to how they are utilizing the tools at their disposal to maximize the exposure of Edmond Town Hall.

Mr. Simpson asked about one space that is unrented and how much revenue would this would bring in if the proposed zoning designation is approved. Ms. Torres said this would bring in about \$900/month.

Mr. Gardner asked what is the ratio of vacant space versus occupied space. Ms. Chaudhary responded by saying there are 6 spaces that are leasable. Only two of the spaces are being rented at market rates. All other leasable spaces are receiving rental fees below market rates.

Mr. Gardner asked about raising ticket prices. Ms. Chaudhary said they recently raised it from \$2 to \$3. There are no plans to raise fees again right now.

Mr. Gardner noticed a \$48,000 gap between revenue and expenses. Ms. Torres said this is the challenge they face on a day-to-day basis. The Special Account is roughly \$150,000. That account includes designated funds that are used for specific items requested by donors and savings money deposited quarterly from the Mary Hawley Trust fund that is used to cover payroll shortfalls. First Selectman Rosenthal noted unlocking the Trust for Edmond Town Hall would help better support Edmond Town Hall.

Chair Roussas asked about utilizing space of the Alexandria Room (in part regarding the new air conditioning unit). Ms. Torres responded by saying they see mostly formal gatherings such as Sweet Sixteens, wedding receptions and the like.

Chair Roussas asked for more information about the need of different types of staff given the new needs for the new live events series. Ms. Chaudhary commented that they currently have staff for movies (they are trained to take tickets, hand out popcorn and snacks, turn on projectors, etc). For their live events they need ushers, a bartender and sometimes security. Chair Roussas asked if they have a handle of the savings from the help of the town Purchasing Agent. Ms. Torres responded by saying the Purchasing Agent has been extremely helpful in terms of savings, vetting vendors, looking at specs and details and overall looking out for the best interest of Edmond Town Hall.

Mr. Madzula asked about the expected revenue increase from the proposed change in Borough Zoning from 501c3 to public. Ms. Torres said there are at least 3 spaces within the building being leased to 501c3s that are well under market rate. So, there will be an increase of roughly double (leasable space). Moreover, Mr. Alexander commented that the Town is providing supplemental funding; therefore, Town functions can utilize the space free of charge. How will they handle the balance of the Town use versus rentable space? Ms. Chaudhary said they are happy to see the Town utilizing the building and they are aware of which spaces the Town generally uses versus the public leased space. This should not be an issue.

Newtown Senior Center – Natalie Jackson, Director of Human Services has oversight for Senior Center and Social Services

Ms. Jackson gave an overview of the Senior Center and Social Services and how they most effectively serve the community. She came to Newtown in May and created staffing plans, deepened partnerships throughout the community, hired two additional licensed professionals and streamlined resources. One of her goals is extending services to seniors beyond the walls of the Senior Center.

Chair Roussas asked Ms. Jackson to clarify staff on hand. Ms. Jackson replied: Regarding Social Services (Department of Human Services) there are the following employees: Natalie Jackson, Director of Human Services, Corinne Ofgang, Clinical Manager, Human Services, Jackie Watson, Case Manager and Administrative Assistant. They just hired Care Navigator, Alyssa Cole. Housed at the Senior Center there is Judy Thomas, Senior Center Assistant, Jennifer Faircloth, Front Desk, Jen Cebry, Program Coordinator (shared with the Newtown Community Center).

First Selectmen Rosenthal noted the unaccounted Senior Services budget. At one point the Town didn't have any licensed social work professionals and currently the Town employs three licensed professionals (Natalie Jackson, Corinne Ofgang and Alyssa Cole). The First Selectman mentioned the utilities for the Senior Center building are not in the budget. He also discussed the goal was to be inclusive and welcoming at the onset rather than raise fees when the building first opened. He commented that he may not have included enough in the budget for programming and hopes to change this in the future.

Mr. Alexander asked for a side-by-side perspective from current structure versus old structure of personnel.

Mr. Simpson spoke regarding the revenue budget. Given they would like to increase the budget for Programming at the Senior Center, Mr. Simpson would like to ensure this increase to \$20,000 takes place when voting. The First Selectman spoke about tiered level programming when the increases take place.

Chair Roussas asked Ms. Jackson to comment on the Programs. Ms. Jackson said the \$20 includes all of the paid programming (Health and Wellness classes), Education classes (Spanish, French, Italian), Social Activities, Pool Table, Ping Pong Club, Lunch and Learns on Fridays, Coffee with the First Selectman and others. The only activity that is an extra charge is the congregate meal program (\$3) or outside tours (the Senior Bus is used for these outings). Chair Roussas asked if we have non-residents as members. Ms. Jackson said yes, we do.

Mr. Gardner asked when the new fee structure would take effect. The First Selectman said in the 2020-21 fiscal year.

CH Booth Library - Doug Lord, Director

Mr. Lord presented the CH Booth Library budget (see attached)

\$37.8k increase in revenue or 2.3% increase

\$21.7k or 2.25% increase in wages

\$5.5k for patron-usable content

Total budget is \$1,681,001

Mr. Simpson asked if the revenue from the Summer Book Sale is in the Friends of the Library budget. Total fundraising is \$119,000 in the Library budget and that is included in the town revenue. Mr. Tait commented that the Friends of the Library are not a town department and the funds from the book sale are not in the town budget.

Mr. Alexander asked about the operations budget for Equipment and Technology. Technology put in for voice over IP (positive investment return in 23 months). Mr. Alexander also asked about total database costs gone down. Mr. Lord said they are closing down databases that are no longer used by patrons.

Mr. Gardner asked why the fundraising is down. Mr. Lord said they over-estimated and lost some Board Members (they will not have a Spring Fundraiser given past years experience).

Newtown Board of Education FY 2020-2021 Budget

Q&A from the BOF to the BOS regarding the BOS FY 2020-2021 Budget (see attached)

2/20 BOF Responses (see attached)

Dr. Rodrigue noted the college acceptances are not current. Class of 2019 is a full list. List of SAT Scores (page 13), CT SAT (page 14), 4 Year AP Growth (page 18), 4-Year AP Growth, Smarter Balanced Summative Assessment – Math (page 19), Smarter Balanced Summative Assessment – ELA

(page 20).

Chair Roussas says it looks like we are stronger in reading and literacy than math. Dr. Rodrigue said this is accurate. We are looking at better resources in Math and from grade level to grade level. Dr. Rodrigue sent principals to various districts to look at the Math curriculum. Chair Roussas asked if there are constraints to improve on math curriculum because of state mandates. Dr. Rodrigue said no. They plan to look at timing, resources and levels of support.

Mr. Simpson asked a question of revenue offsetting expense and where it is reported. (\$153,000 is collected for Pay to Participate at the High School). Mr. Bienkowski responded by saying the \$1MM Interscholastic Sports offset by pay to participate receipts. Mr. Simpson asked Mr. Tait if these funds are reported in the revenue table of the Town Budget Book. Mr. Tait said it goes to Special Revenue Fund and is outside the budget. Mr. Simpson confirmed the current Non-Lapsing has about \$525,000.

Mr. Alexander previously asked about specifics regarding Special Education funding and the Special Education Contingency Fund. Ms. Ku shared the Special Education Budget and Expenditure History (see attached). Budgeting for this can be a great difficulty because of unknowns; therefore, the Special Education Contingency Fund is vital for the health of the BOE budget. There is a \$247,000 shortage for this fiscal year to date. The Town just received several Special Ed students/new move-ins in the last few weeks.

Chair Roussas asked about the impact of students when there is a budget freeze. Mr. Bienkowski said it matters where they are in the year when they learn about the shortage. The idea is to freeze discretionary spending (i.e. supplies and materials, textbooks orders delayed, student travel, etc).

Mr. Madzula asked if there is an increase for educator salary when new special ed students move into the district. Dr. Rodrigue stated there could be an increase if the new student has needs we don't offer and the student has to be sent out of district. The state provides some funding relief if special needs cost exceed 4.5 times the previous year's per pupil cost. If this occurs, the district gets reimbursed 75% of student cost from the state with the threshold of \$80,000/pupil.

Mr. Gardner asked about the \$55,000 for tuition. How do you quantify that? Ms. Ku stated it's about the students that we have currently in the district. We only use current information.

Mr. Simpson noted when we have out-of-district students it's expensive. Did we get funding from the state? Dr. Rodrigue said yes we did. Mr. Bienkowski pointed out that this is a negative expense to the Special Education Out-of-District Tuition.

New Business

Acceptance and possible action on the following Resolutions:

Ned Simpson moved to approve the Resolution providing for a special appropriation in the amount of \$1,829,963 for the planning, design, engineering, reconstruction and construction of Fairfield Hills Sewer infrastructure improvements as authorized in the Capital Improvement Plan (2020-21) and authorizing the issuance of \$1,829,963 bonds of the Town to meet said special appropriation and pending the issuance thereof the making of temporary borrowings for such purpose and further moved to waive the reading of the entire resolution. Keith Alexander seconded. All in favor and motion passes. (Resolution 1 see attached)

Keith Alexander moved to approve the Resolution providing for a special appropriation in the amount of \$750,000 for the planning, design, engineering, reconstruction and construction of town roads as authorized in the Capital Improvement Plan (2020-21) and authorizing the issuance of \$750,000 bonds of the Town to meet said special appropriation and pending the issuance thereof the making of temporary borrowings for such purpose and further moved to waive the reading of the entire resolution. Chris Gardner seconded. All in favor and motion passes. (Resolution 2 see attached)

Ned Simpson moved to approve the resolution providing for a special appropriation in the amount of \$7,541,933 for emergency radio system upgrades as authorized in the Capital Improvement Plan (2020-21 TO 2021-22) and authorizing the issuance of \$7,541,933 bonds of the Town to

meet said special appropriation and pending the issuance thereof the making of temporary borrowings for such purpose and further moved to waive the reading of the entire resolution. Chris Gardner seconded. All in favor and motion passes. (Resolution 3 see attached)

Keith Alexander moved to approve the resolution providing for a special appropriation in the amount of \$300,000 for the planning, design, engineering, of ventilation and HVAC renovations to Hawley School as authorized in the Capital Improvement Plan (2020-21) and authorizing the issuance of \$300,000 bonds of the Town to meet said special appropriation and pending the issuance thereof the making of temporary borrowings for such purpose and further moved to waive the reading of the entire resolution. John Madzula seconded. All in favor and motion passes. (Resolution 4 see attached)

Voter Comments

None

Announcements

Mr. Alexander asked that the presentations will be in the minutes from tonight. Chair Roussas said we are on track to vote by February 27, 2020.

Adjournment

Keith Alexander made a motion to adjourn. John Madzula seconded. All members were in favor and the meeting was adjourned at 9:50pm.

Respectfully submitted,
Kiley Gottschalk, Clerk

Attachments

2/20 BOF Responses
Newtown Community Center
Town of Newtown General Obligation Refunding Bonds
Edmond Town Hall Budget Presentation
CH Booth Library Budget Presentation
Special Education Budget and Expenditure History
Letter to Bob Tait re Resolutions
Resolution 1
Resolution 2
Resolution 3
Resolution 4

2/20/20

BOF Responses

MS Baseball/Softball/Basketball scheduling for \$3K. Is the AD capable of performing this function?

This \$3,000 stipend allows the Athletic Director to have point people at the middle school to assist with scheduling, overseeing officials and student transportation. Newtown high school is in class LL, which is one of the premier sports programs in the league and requires a great deal of oversight across the District. Newtown has over 65 teams which means 65 different schedules to support our athletes.

Athletics Site Director for \$6,235. Job description for this position? Who is performing these duties now?

The Assistant Athletic Director, which has been in our operating budget, was removed during teacher negotiations. We agreed at that time that it would be more prudent to utilize site directors during the fall, winter, and spring seasons. By having one trained highly qualified site supervisor/staff member per season we will ensure a high level of supervision and game management. Currently we use teachers, coaches and other staff members during different seasons who rotate through various game and this causes inconsistent oversight. It is important that players, students, and community members have ONE point person during the season to address concerns, if any arise.

Any recent discussions with the town about increasing solar panel use?

The town has been responsible for facilitating and organizing the agreements for the installation of solar panels (multi-year agreements). They have selected schools for various reasons in order to provide appropriate benefits and cost savings. Currently, we have solar panels at Sandy Hook, Reed, and NMS.

Local Tuition: How many students are paying to be educated in Newtown.

We currently have 7 students who are children of staff members paying 25% of the non-resident rate of \$19,600. One of the students is a sibling who pays 15% for total expected receipts of \$32,340.

Early retirement incentive for teachers: When was the last time we offered this program? Any merit to offering it again?

The last incentive program was effective for the 2015-16 year.

We consider the merit based on the following terms:

- What will be offered with respect to benefits or compensation
- How many teachers are eligible for the retirement incentive in a given year
- Whether it is financially beneficial to the District (costs vs. the savings).
- Saving "staff" who might face elimination in their positions due to budget cuts

Transportation: When does the contract expire? Any way to reduce the number of buses we use (route consolidation for example)?

The current contract will expire June 30, 2022. Since we went to the two-tier system with the elementary shuttle arrangement, all buses are running at a greater capacity with significant time constraints between the tiers in order to maintain the prior dismissal time. Routes cannot be consolidated as such would require more time between tiers and affect numerous routes.

Energy costs projected to decrease 8 percent. What is leading to that calculation? How confident are we in that estimate?

The 8% savings in the object detail includes electricity (11% savings); propane (0.8%); fuel oil (22% decrease) and fuel for buses (1.2% increase).

Other contributing factors in our calculation include the LED replacement lighting program that was implemented during the summer of 2019 at Hawley & Newtown High School.

The projected savings is based on most recent experience in energy, but costs can vary depending on the state of the economy, supply costs, and other factors.

Class of 2020 Acceptances to Date

College	# Accepted
The University of Alabama	6
Arcadia University	1
The University of Arizona	2
Auburn University	3
Babson College	1
Baylor University	2
Belmont University	1
Berklee College of Music	1
Binghamton University	2
Boston College	1
Bowling Green State University	1
Bridgewater State University	1
Bryant University	2
Castleton University	1
The Catholic University of America	2
Central Connecticut State University	4
University of Central Florida	1
Champlain College	2
College of Charleston	2
Clemson University	2
Coastal Carolina University	3
University of Colorado at Boulder	4
Colorado Mountain College	1
Colorado State University	2
Columbia University	1
University of Connecticut	1
Curry College	1
University of Delaware	9
DeSales University	1
Drexel University	3
East Carolina University	6
Eastern Connecticut State University	7
Eastern University	1
Eckerd College	1
Elon University	4
Emerson College	1
Endicott College	2
Fairfield University	5
Florida State University	1
Fordham University	10
Full Sail University	1
George Mason University	2
Gordon College	1
University of Hartford	3

High Point University	4
Hofstra University	5
Houghton College	1
University of Illinois at Urbana-Champaign	1
Indiana University at Bloomington	2
Iona College	1
Iowa State University	1
The University of Iowa	1
Ithaca College	1
Jacksonville University	1
James Madison University	12
Keene State College	2
Lasell University	1
Le Moyne College	1
Long Island University, Post	1
Louisiana State University	2
Loyola University Maryland	4
Lynn University	1
Maine College of Art	1
University of Maine	3
Manhattanville College	1
Marist College	9
Marquette University	1
University of Maryland, College Park	5
Massachusetts College of Pharmacy & Health Sciences	1
University of Massachusetts, Amherst	14
Mercy College - All Campuses	1
Merrimack College	2
Miami University, Oxford	4
Michigan State University	4
Middlebury College	1
University of Minnesota, Twin Cities	2
University of Mississippi	2
University of Missouri Columbia	1
Monmouth University	1
Montclair State University	1
Mount Saint Mary College	1
University of New England	1
University of New Hampshire at Durham	9
University of New Haven	4
The University of North Carolina at Chapel Hill	1
University of North Carolina at Charlotte	1
University of North Carolina at Wilmington	3
Northern Vermont University-Johnson	1
Ohio University	1
Pace University, New York City	2
Pennsylvania State University	13
University of Pennsylvania	1
Providence College	1
Purdue University	3
Quinnipiac University	8
University of Rhode Island	10
Roanoke College	1
Rochester Institute of Technology	2
Roger Williams University	9

Rollins College	1
Russell Sage College	1
Sacred Heart University	7
Saint Joseph's University	2
Saint Michael's College	1
Salve Regina University	9
The University of Scranton	1
Siena College	2
University of South Carolina - Columbia	7
Southern Connecticut State University	9
Southern New Hampshire University	1
Springfield College	1
St. John's University	2
Stonehill College	4
Stony Brook University	1
University at Albany, SUNY	1
The University of Tampa	8
Temple University	1
University of Tennessee, Knoxville	5
Texas State University	1
The University of Texas, Austin	1
Tulane University	1
Union College (New York)	1
University of Vermont	6
Villanova University	1
Virginia Commonwealth University	1
Virginia Tech	1
University of Virginia	1
Wesleyan University	1
West Virginia University	2
Western Connecticut State University	11
University of Wisconsin, Madison	3
Worcester Polytechnic Institute	4
Xavier University	2
Yale University	1

Class of 2019 Acceptances

College	# Accepted
Adelphi University	1
University of Alabama at Birmingham (UAB)	1
The University of Alabama	8
Albertus Magnus College	1
Allegheny College	1
American University	6
Amherst College	2
Anna Maria College	1
Arcadia University	1
Arizona State University	1
The University of Arizona	3
Assumption College	1
Auburn University	5
Belmont University	2
Bennington College	1
Bentley University	4
Berklee College of Music	1
Binghamton University	3
Boston College	12
Boston Conservatory at Berklee	1
Boston University	4
Bowdoin College	1
Brandeis University	4
University of Bridgeport	5
Bridgewater State University	1
Brigham Young University	1
Bryant University	9
Bucknell University	2
Butler University	1
California State University, Sacramento	1
University of California, Davis	1
University of California, Irvine	1
Campbell University	1
Carleton College	1
Carnegie Mellon University	1
Case Western Reserve University	2
Castleton University	2
The Catholic University of America	6
Cazenovia College	2
Central Connecticut State University	23
University of Central Florida	1
Champlain College	3
Chapman University	1
College of Charleston	9
Chestnut Hill College	1

University of Cincinnati	1
City University of New York	1
Clark University	1
Clarkson University	5
Clemson University	4
Coastal Carolina University	4
Colby-Sawyer College	1
Colgate University	2
The College of Saint Rose	2
University of Colorado at Boulder	8
University of Colorado at Denver	1
Colorado State University	1
Connecticut College	3
University of Connecticut	125
University of Connecticut at Waterbury	1
Davidson College	1
University of Dayton	2
Dean College	3
Delaware Valley University	1
University of Delaware	21
University of Denver	1
DePaul University	1
DePauw University	1
Dickinson College	2
Drexel University	12
Duquesne University	1
East Carolina University	2
East Stroudsburg University of Pennsylvania	1
Eastern Connecticut State University	22
Elon University	3
Embry-Riddle Aeronautical University - Daytona I	1
Emerson College	3
Emmanuel College	4
Emory University	1
Endicott College	13
Fairfield University	16
Fairleigh Dickinson University - Florham Campus	1
Fisher College	1
Fitchburg State University	1
Flagler College	1
Florida Atlantic University	1
Florida Gulf Coast University	2
Florida Institute of Technology	2
Florida State University	8
University of Florida	7
Fordham University	10
Framingham State University	1

Franklin & Marshall College	2
Franklin Pierce University	5
George Mason University	5
The George Washington University	5
Georgetown University	1
University of Georgia	3
Gettysburg College	3
Gordon College	1
Grinnell College	1
Hamilton College - NY	1
Hampshire College	1
University of Hartford	15
Haverford College	3
University of Hawaii at Manoa	1
Hawaii Pacific University	1
High Point University	12
Hobart and William Smith Colleges	1
Hofstra University	9
College of the Holy Cross	0
Housatonic Community College	1
Howard University	1
Husson University	1
Indiana University at Bloomington	1
Iona College	12
Ithaca College	8
Jacksonville University	3
James Madison University	16
Johns Hopkins University	2
Johnson & Wales University (North Miami)	1
Johnson & Wales University (Providence)	6
University of Kansas	1
Keene State College	9
King's College	2
La Salle University	2
Lasell University	3
Le Moyne College	2
Lehigh University	1
Lesley University	2
Liberty University	1
Lincoln Institute of Technology	1
Long Island University, Brooklyn	1
Louisiana State University	1
Loyola University Chicago	1
Loyola University Maryland	15
Lynn University	2
Maine College of Art	1
University of Maine	11

Manhattan College	4
Manhattanville College	8
Marist College	18
Marquette University	1
Maryland Institute College of Art	3
University of Maryland, College Park	21
Marymount Manhattan College	5
Massachusetts College of Art and Design	3
University of Massachusetts Dartmouth	2
University of Massachusetts, Amherst	22
University of Massachusetts, Boston	7
Merrimack College	9
Miami University, Oxford	9
University of Miami	2
Michigan State University	7
University of Michigan	1
Millersville University of Pennsylvania	1
Mississippi State University	1
University of Mississippi	1
Mitchell College	2
Monmouth University	2
Montana State University, Bozeman	1
Montclair State University	2
Montserrat College of Art	2
Moore College of Art and Design	1
Mount Saint Mary College	3
College of Mount Saint Vincent	1
Muhlenberg College	3
Naugatuck Valley Community College	12
Nazareth College	2
New England College	1
University of New England	3
University of New Hampshire at Durham	42
University of New Haven	16
The College of New Jersey	1
New York Institute of Technology	2
Nichols College	2
The University of North Carolina at Chapel Hill	3
University of North Carolina at Charlotte	2
University of North Carolina at Greensboro	2
University of North Carolina School of the Arts	1
North Carolina State University	5
University of North Texas	1
Northeastern University	6
Northern Arizona University	1
University of Northern Colorado	1
Northern Vermont University-Johnson	2

University of Notre Dame	1
Nova Southeastern University	1
Oberlin Conservatory of Music	1
Ohio University	5
The University of Oklahoma	1
Orange Coast College	1
The College of the Ozarks	1
Pace University, New York City	12
Paul Smith's College	1
Pennsylvania State University	29
Pennsylvania State University - Altoona	1
University of Pennsylvania	1
University of Pittsburgh	5
Pitzer College	1
Plymouth State University	5
University of Portland	1
Post University	2
Providence College	5
University of Puget Sound	1
Purdue University	2
Quinnipiac University	35
Radford University	1
University of Redlands	1
Reed College	1
Rensselaer Polytechnic Institute	4
Rhode Island College	2
University of Rhode Island	41
Rhodes College	1
Ricci's Academy	1
Ringling College of Art and Design	2
Roanoke College	1
Rochester Institute of Technology	10
University of Rochester	1
Roger Williams University	24
Rollins College	2
Rutgers University School of Nursing	1
Sacred Heart University	17
Saint Anselm College	1
Saint Joseph's University	5
Saint Michael's College	5
Salisbury University	1
Salve Regina University	8
University of San Diego	3
University of San Francisco	1
Santa Monica College	1
Savannah College of Art and Design	3
School of Visual Arts	2

The University of Scranton	5
Seton Hall University	11
Siena College	7
Simmons University	2
Skidmore College	3
University of South Carolina - Columbia	12
University of Southern California	1
Southern Connecticut State University	33
Southern Maine Community College	1
Southern Methodist University	1
Southern New Hampshire University	7
Springfield College	6
St. John's University	9
St. Lawrence University	7
St. Olaf College	1
State University of New York at New Paltz	3
Stevens Institute of Technology	1
Stockton University	1
Stonehill College	5
Stony Brook University	3
Suffolk University	3
University at Albany, SUNY	2
SUNY College at Cobleskill	1
SUNY College of Environmental Science and Fore	1
SUNY College at Oneonta	1
Susquehanna University	2
Syracuse University	13
Tallahassee Community College	1
The University of Tampa	10
Temple University	7
University of Tennessee, Knoxville	3
The Ohio State University	3
Towson University	7
Tufts University	1
Tulane University	1
Union College (New York)	1
United States Naval Academy	1
Unity College	2
University at Buffalo The State University of New	2
University of Lynchburg	2
University of Utah	3
Vassar College	2
Vermont Technical College	1
University of Vermont	30
University of Victoria	1
Villanova University	8
Virginia Tech	19

University of Virginia	2
University of Washington	1
Wentworth Institute of Technology	5
Wesleyan University	2
West Virginia University	3
Westchester Community College	1
Western Connecticut State University	50
Western New England University	6
Wheaton College MA	3
Wilkes University	1
William & Mary	2
Williams College	1
University of Wisconsin, Madison	2
Worcester Polytechnic Institute	8
Xavier University	2
York College of Pennsylvania	1
Youngstown State University	1



Connecticut SAT School Day

Newtown	Part. Rate	2018 Level 3 and 4 Met or Exceeded		2019 Level 3 and 4 Met or Exceeded	
		Count	%	Count	%
Newtown ELA	96.4	322	80.4	348	86.8
Newtown Math	96.4	242	61.9	288	71.8
CT State Avg - ELA					61.6
CT State Avg - Math					40.6

Connecticut School Day SAT - Percent at Levels 3 and 4 DRG B Comparison

Mathematics				Literacy			
DRG B Districts	Count	Percent Level 3 & 4/Met or Exceeded	Average Score	DRG B Districts	Count	Percent Level 3 & 4/Met or Exceeded	Average Score
Glastonbury	362	73.4	583	Newtown	348	86.8	573
Avon	168	72.7	588	Simsbury	307	86.2	589
Region 15	227	72.5	569	Guilford	243	85.9	577
Newtown	288	71.8	579	Cheshire	285	85.8	571
Monroe	159	71.3	570	Farmington	249	84.4	578
Simsbury	252	70.8	577	Avon	194	84.0	583
Guilford	194	68.6	576	Granby	134	83.8	570
Trumbull	322	67.1	567	Monroe	186	83.4	564
Fairfield	484	66.4	570	Fairfield	604	82.9	566
Farmington	195	66.1	575	Glastonbury	406	82.4	570
Greenwich	442	64.8	571	Greenwich	562	82.3	579
Cheshire	212	63.9	562	Region 5	300	81.3	569
Region 05	235	63.7	563	Trumbull	382	79.6	559
Granby	99	61.9	551	Region 15	248	79.2	564
West Hartford	433	61.7	556	West Hartford	554	78.9	566
South Windsor	192	60.6	554	New Fairfield	147	77.8	546
Brookfield	118	59.6	550	Brookfield	153	77.3	549
New Fairfield	91	48.1	522	South Windsor	243	76.7	557

[1]		2017			2018			2019			Percent Change 2018- 2019
District	Subject	Total Number with Scored Tests	Percentage Level 3 or 4 (Met or Exceeded)%	Average Score	Total Number with Scored Tests	Percentage Level 3 or 4 (Met or Exceeded)%	Average Score	Total Number with Scored Tests	Percentage Level 3 or 4 (Met or Exceeded)%	Average Score	
Avon	ELA	282	88.3	603	218	89.9	602	188	83.9	584	-2.99%
Avon	Math	282	79.1	611	218	78.9	594	165	73.7	588	-1.01%
Brookfield	ELA	207	87	570	208	80.8	557	153	77.3	549	-1.44%
Brookfield	Math	207	59.9	554	208	59.6	544	118	59.6	550	1.10%
Cheshire	ELA	326	85.9	573	358	80.7	555	285	85.8	571	2.88%
Cheshire	Math	324	64.8	563	358	58.4	549	212	63.9	562	2.37%
Fairfield	ELA	759	85.5	579	758	82.1	570	604	82.9	566	-0.70%
Fairfield	Math	759	62.5	558	758	59.8	556	484	66.4	570	2.52%
Farmington	ELA	287	87.5	586	283	86.9	583	244	84.1	578	-0.86%
Farmington	Math	286	66.8	577	282	71.3	582	191	65.9	575	-1.20%
Glastonbury	ELA	480	84.4	584	500	80.6	571	401	82.5	570	-0.18%
Glastonbury	Math	478	74.7	595	500	68.2	578	358	73.7	583	0.87%
Granby	ELA	152	89.5	585	172	83.1	561	134	84.8	570	1.60%
Granby	Math	152	69.1	571	171	57.3	549	98	62	551	0.36%
Greenwich	ELA	598	84.6	586	657	86.3	591	559	82.7	579	-2.03%
Greenwich	Math	597	62.1	570	657	68.9	589	440	65.1	571	-3.06%
Guilford	ELA	286	84.3	582	268	86.6	589	243	86.2	577	-2.04%
Guilford	Math	285	63.2	561	268	63.4	573	194	68.8	576	0.52%
Madison	ELA	290	91	591	263	93.2	593	242	86.1	579	-2.36%
Madison	Math	289	72.7	580	263	70.7	582	201	71.5	579	-0.52%
Monroe	ELA	293	84.3	570	237	82.7	569	186	83.4	564	-0.88%
Monroe	Math	293	61.4	563	236	58.5	553	159	71.3	570	3.07%
New Fairfield	ELA	203	79.8	552	216	86.1	563	147	77.8	546	-3.02%
New Fairfield	Math	203	42.9	513	216	57.4	542	91	48.1	522	-3.69%
Newtown	ELA	410	87.8	580	391	82.4	557	348	86.8	573	2.87%
Newtown	Math	410	73.2	578	391	61.9	556	288	71.8	579	4.14%
Region 05	ELA	355	86.2	588	356	84.8	582	300	81.3	569	-2.23%
Region 05	Math	355	67.3	578	356	64.9	575	235	63.7	563	-2.09%
Region 15	ELA	285	86.3	576	294	83.7	564	243	80.5	564	0.00%

[1]		2017			2018			2019			Percent Change 2018- 2019
District	Subject	Total Number with Scored Tests	Percentage Level 3 or 4 (Met or Exceeded)%	Average Score	Total Number with Scored Tests	Percentage Level 3 or 4 (Met or Exceeded)%	Average Score	Total Number with Scored Tests	Percentage Level 3 or 4 (Met or Exceeded)%	Average Score	
Region 15	Math	284	67.6	566	294	61.9	559	222	73.5	569	1.79%
Simsbury	ELA	329	93	614	344	89.8	603	303	87.3	589	-2.32%
Simsbury	Math	329	77.2	597	344	77	592	248	71.5	577	-2.53%
South Windsor	ELA	328	81.1	567	316	74.1	545	238	76.5	557	2.20%
South Windsor	Math	328	58.8	557	316	51.3	533	189	60.8	554	3.94%
Trumbull	ELA	557	85.8	578	515	81.6	564	382	79.6	559	-0.89%
Trumbull	Math	557	64.3	569	515	66.2	565	322	67.1	567	0.35%
State of CT	ELA	38,419	65.4	524	37,814	62.4	516	36,511	62	514	-0.39%
State of CT	Math	38,290	41.3	507	37,737	40.3	503	36,464	41	500	-0.60%
Total US & Int.	ELA							960,718	53	491	
Total US & Int.	Math							960,718	33	482	

[1] The college and career readiness benchmark is 480 for Evidence-Based Reading and Writing and 530 for Math. The benchmarks were established in a research study that examined the relationship between scores on the SAT and grades in related courses at two- and four-year colleges. Students who meet these benchmarks have a 75% likelihood of earning a C or better in a related introductory, credit-bearing college course.



4-Year AP Growth 2016-2019

Year	Exams	Testers	Exam Scores of 3 or Higher	Courses Offered
2016	742	389	619	24
2019	831	453	664	23
Growth	+12%	+16%	+7%	-1

Smarter Balanced Summative Assessment – Math

Grade	Level 1	Level 2	Level 3	Level 4	Levels 3 & 4	
	% <i>Does Not Meet</i>	% <i>Approaching</i>	% <i>Meets</i>	% <i>Exceeds</i>	% <i>Meets or Exceeds Achievement Level</i>	
					2018	2019
3	9.3	17.8	36.7	36.3	82.0	73.0
4	4.0	19.8	35.2	41.0	65.8	76.2
5	13.5	31.2	20.9	34.4	52.8	55.3
6	12.6	27.1	24.1	36.2	69.5	60.3
7	8.6	17.5	25.2	48.7	69.0	73.9
8	13.5	19.9	24.9	41.6	67.2	66.6
Newtown avg	10.4	22.2	27.5	39.9	67.4	67.4
CT State avg	27.0	24.9	23.0	25.1	46.8	48.1

Smarter Balanced Summative Assessment – ELA

Grade	Level 1	Level 2	Level 3	Level 4	Levels 3 and 4	
	% <i>Does Not Meet</i>	% <i>Approaching</i>	% <i>Meets</i>	% <i>Exceeds</i>	% <i>Meets or Exceeds Achievement Level</i>	
					2018	2019
3	11.7	17.8	24.9	45.6	80.1	70.5
4	10.6	13.6	23.1	52.7	67.6	75.8
5	11.3	12.8	36.2	39.7	71.6	75.9
6	10.0	21.5	37.1	31.5	72.3	68.5
7	4.5	17.2	44.8	33.5	76.2	78.3
8	7.0	16.4	45.2	31.4	75.8	76.5
Newtown avg	9.0	16.7	35.9	38.3	74.0	74.3
CT State avg	23.4	20.9	30.1	25.6	55.3	55.7



4-Year SBAC Comparison - ELA

	2019	2018	2017	2016
Grade 3	70%	80%	75%	79%
Grade 4	76%	68%	70%	76%
Grade 5	76%	72%	77%	76%
Grade 6	69%	72%	69%	71%
Grade 7	78%	76%	67%	74%
Grade 8	77%	76%	65%	76%



4-Year SBAC Comparison - Math

	2019	2018	2017	2016
Grade 3	73%	82%	75%	76%
Grade 4	76%	66%	68%	66%
Grade 5	55%	53%	65%	65%
Grade 6	60%	70%	67%	71%
Grade 7	74%	69%	70%	74%
Grade 8	67%	67%	67%	71%

NEWTOWN COMMUNITY CENTER



NEWTOWN COMMUNITY CENTER**MISSION/DESCRIPTION**

The mission of the center is to provide a multigenerational hub that enhances our community by promoting social interaction, health and wellness, creative opportunities, and personal growth:

- Since July 28th, the Center has recorded \$5,079 members.
- Opening of the Better Day Cafe on Campus in collaboration with Newtown Public Schools Special Education Department
- Hosted 47 events in the Multipurpose Room to date

Facility amenities include:

- Health and Wellness Programs
- 25 Yard Lap Pool
- Zero Entry Spray Bay
- Therapy Pool
- Health and Wellness Classes
- Water Aerobics
- Art Programs
- Afterschool Programs
- Rental Space
- Birthday Parties
- Youth and Adult Programming

Program Update:

- 232 swim lessons with 734 participants (duplicated).
- 62 students in Afterschool Programs .
- 198 participants in Toddler/Youth and Adult non-aquatic programs .
- Added more Water Aerobics classes to accommodate the growing need.
- Created a partnership with Nuvance Health, Stew Leonard's Children's -Charities and Charter Spectrum .
- Secured nearly \$50,000 in grants/donations to date .

NEWTOWN COMMUNITY CENTER

BUDGET* - NEWTOWN COMMUNITY CENTER SPECIAL REVENUE FUND:		
Description	2019-2020 Budget**	2020-2021 Budget
REVENUES:		
RENTAL REVENUE	35,000	40,000
CHARGES FOR AQUATIC PROGRAMS	150,000	150,000
CHARGES FOR GENERAL PROGRAMS	65,000	68,000
MEMBERSHIP FEES	430,000	423,000
CAFÉ REVENUE	15,000	15,000
INTEREST ON INVESTMENTS	10,000	12,000
DONATIONS/SPECIAL EVENTS	35,000	42,000
DONATIONS - GE	1,000,000	1,000,000
TOTAL REVENUES	1,740,000	1,750,000
EXPENDITURES:		
SALARIES & WAGES- FULL TIME	176,000	214,000
SALARIES & WAGES - PART TIME	286,000	239,000
GROUP INSURANCE	65,628	42,716
SOCIAL SECURITY CONTRIBUTIONS	35,343	28,532
RETIREMENT CONTRIBUTIONS	15,000	13,263
FEES & PROFESSIONAL SERVICES	30,000	3,000
MARKETING	15,000	8,500
WATER / SEWERAGE	20,000	35,000
REPAIR & MAINTENANCE SERVICES	25,000	21,000
CONTRACTIAL SERVICES	33,000	70,000
DUES, TRAVEL & EDUCATION	6,500	6,000
COMMUNITY EVENTS	4,000	2,000
GENERAL SUPPLIES	18,000	14,000
POOL SUPPLIES	15,000	15,000
PROGRAM SUPPLIES	20,000	18,000
OFFICE SUPPLIES	6,500	6,500
NATURAL GAS	45,000	47,000
ENERGY ELECTRIC	45,000	88,000
EQUIPMENT	13,000	6,000
CAPITAL	15,000	250,000
TOTAL EXPENDITURES	888,971	1,127,511
BUDGETED SURPLUS***	851,029	622,489
BEGINNING FUND BALANCE AT JULY 1	913,520	1,764,549
ENDING FUND BALANCE AT JUNE 30	1,764,549	2,387,038
* The Newtown Community Center Special Revenue Fund is not part of the General Fund Budget. It is shown here for informational purposes.		
** Operations started July 28th, 2019; 2019-20 revenues are actual amounts (YTD) projected forward to get an annual amount.		
*** Budgeted surplus's will effectively end after the fifth year GE grant contribution. After the fifth year there will be a significant fund balance ensuring balanced operations for many years to come.		

Savings Summary



Edmond Town Hall

State of the Business

Final -Monday, February 24, 2020



The Vision



Create a Culture of Excellence

Reenergize and improve staffing

Efficient staff communication

Operational Stability through cross training, planning etc.



Create Financial Stability

More competitive by allowing more robust programming and events

- Increase revenue
- Reduce Costs



Communicate Value and Respect

Encourage respect among fellow employees
Renewed pride evident to the public – Become an ETH ambassador



Develop Key Partnerships

Strengthen relationships with patrons, vendors and town leaders.

Revenue Streams

Two parallel lines, one green and one purple, slope upwards from the bottom left towards the top right of the slide. The green line is positioned slightly above the purple line. They appear to represent growth or revenue streams over time.

Lines of Business - Entertainment, Rental and Event Space and Services

- **Theater:** Movies, Live Shows, Concession, Advertising
- **Event Rentals:** Alexandria Room, Gym, 4 Meeting Rooms
- **Tenant Rentals:** Leasable Spaces

Meeting the Vision



Create a Culture of Excellence

Reenergize and improve staffing
Efficient staff communication
Operational Stability Plan



Communicate Value and Respect

Encourage respect among fellow employees
Renewed pride evident to the public – Become an ETH ambassador



Develop Key Partnerships

Strengthen relationships with patrons, vendors and town leaders.



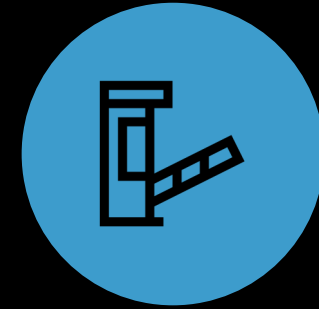
Create Financial Stability

More competitive by allowing more robust programming and events

- Increase revenue
- Reduce costs



ETH REVENUE IS DECLINING.



MOVIE REVENUE
CONTINUES TO DECLINE.



ADDITIONAL COMPETITION
ON THE HORIZON FOR THE
RENTAL BUSINESS.



What do we need to work on?

- Increase revenue
- Reduce costs
- Aging building
- Communications
 - Internal and external
- Key partnerships
- Organizational infrastructure





Improve Business Results

Offer different types of events/entertainment

- Various Live performances via theater rentals or in house sponsored (ETH sponsored)
 - Music Series
 - Special events
 - Birthday parties
 - Conferences
 - Drama, comedy, fundraiser theater rentals

Find ways to improve profitability

- Improve lines of business processes
 - Rental process
 - Individual job process
- Reduce costs
 - Use town purchasing agent
 - Job synergy, cross training, amplification

Improve Ability to Host Live Performances

- **COMPLETED:** Theater safety improvements
- Alexandria Room AC Improvements
- **IN PROCESS:** lighting needs of the theater and ADA compliant bathrooms.
- Reorganize staffing structure to meet business needs.

Use Business Resources Differently

- **IN PROCESS:** Use spaces differently
 - Gym: Wrestling team
 - Theater, live performances and conferences
 - Rental space
 - Movies and/or schedules could change. Showings may be limited to a certain number of days or times of the year.
 - Use technology more

Modernize Organization Structure

- **IN PROCESS:** Restructure the organization by modernizing the staffing structure to meet the needs of the business. e.g, technical director role
- Do the current job descriptions align with the needs of the business?
 1. Improve staff scheduling
 2. Utilize current and new staff differently and more efficiently
 3. Consolidate tasks where needed.

Improving Results

Key Partnerships

- Reengaged Mary Hawley Society for fundraising
- Working to energize new members of Mary Hawley Society
- Gained music sponsorship from Newtown Savings Bank
- Have worked with town leadership to adopt processes (e.g. purchasing agent, be part of CIP process,

Communications

- Continue to have staff meetings
- Have opened communication lines between Board and staff
- Have improved communication with town leadership so they understand our needs and our efforts
- Need to continue efforts on external communication

Building Infrastructure

- Completed theater safety components and Alexandria AC improvements
- Have developed list of necessary improvements to seek town support through CIP process
- Remain vigilant about building care

Improving Results

Edmond Town Hall 20/21 Budget

Fiscal Year	Total/Projected* Revenue	Total/Projected Expenses	Town Contribution ¹	Employee Benefits ²	Total Town Contribution
20/21*	611,528	659,350	125,000	55,365	180,365
19/20*	644,040	595,863	125,000	54,151	179,151
18/19	589,075	582,741	95,000	56,109	151,109
17/18	598,960	660,961	85,000	58,191	143,191
¹ number included in total revenue ² remainder of town contribution pays benefits for 4 full-time employees					

SERVICES

- ▶ **Open 8 am – 11 pm, 7 Days**
- ▶ **Live entertainment services have expanded greatly**
- ▶ **150,000 plus users per year**
- ▶ **Affordable venue for family entertainment, milestone celebrations, sports activities**
- ▶ **Space for civic activities**
- ▶ **Small business support**
- ▶ **Excellent ratings Yelp, Google**

CHALLENGES

- **Expensive** due to age and deferred maintenance
- **Some operations funding must be used for maintenance 17 – 29%**
- **Technology upgrades** require higher expenses in some cases
- **Movie revenue** continues to decline
- **Greater maintenance expenses and demands on small staff** due to heavier building use
- **Staffing investments** needed to take business to next level

Edmond Town Hall 20/21 Budget

GOOD NEWS

- Long term relationship: NYWA
- Many more live performances (36 past fiscal year, despite closure)
- Host for NewArts production of 'A Christmas Carol' December 2020
- Launch of first music series, preparing the second series
- Key tenant move
- Investments in two of three critical areas: Theater, Alexandria Room
- Re-energized Mary Hawley Society
- Employing PT technical assistance
- Have begun re-organization review

Colonial Automobile Group Music Series

Saturday. - March 28th @ 8pm

A collage of five black and white photographs of the Brothers Revival band members performing. From left to right: a man with glasses, a man in a cowboy hat, a man playing a guitar, a man with long hair and a beard singing into a microphone, and a man with a beard playing a guitar.

Brothers Revival

Featuring David "Rook" Goldflies
(formerly of the Allman Brothers Band)
& Mike Kach
(member of Dickey Betts & Great Southern)

EDMOND TOWN HALL
NEWTOWN, CT



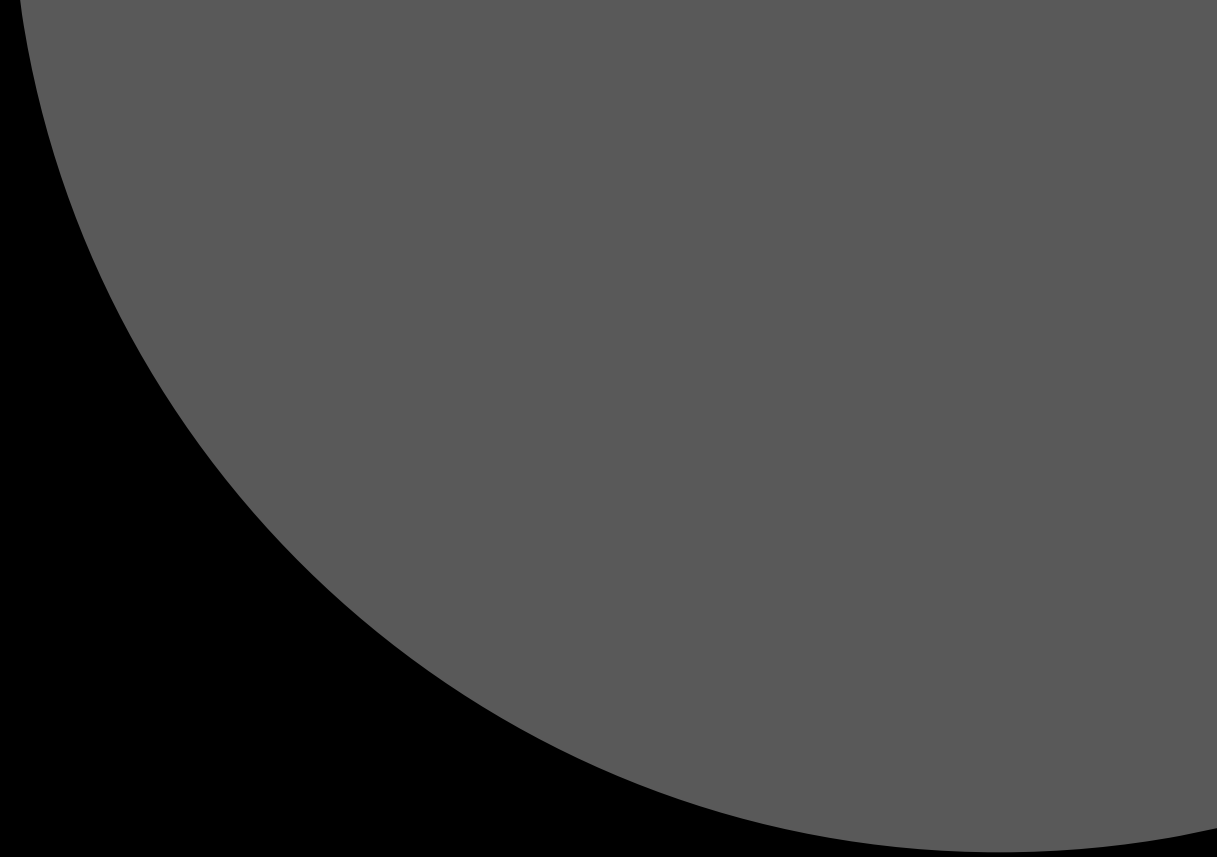
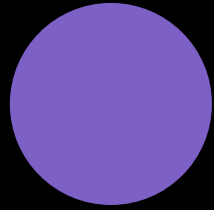
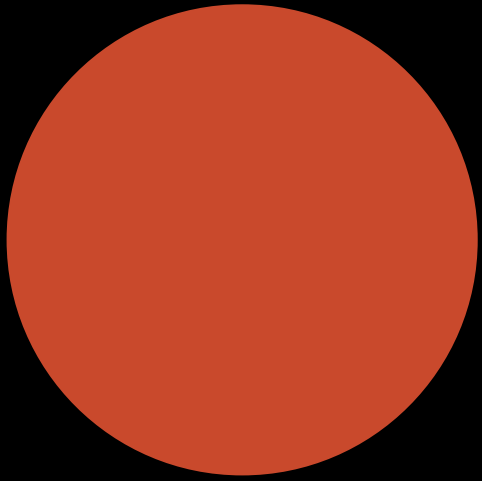
COLONIAL AUTOMOBILE GROUP

TRUSTED • LOCAL • FAMILY OWNED

COLONIAL Ford	COLONIAL SUBARU	COLONIAL mazda	BREWSTER SUBARU	GRANITE SUBARU
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Questions?



CYRENIUS H. BOOTH LIBRARY

2020-2021 Budget Review
February 20, 2020





Patricia Campbell reviewed Cyrenius H. Booth Library — 5★

March 18 · 🌐

The best library ever! More than a library. If someone asked me what is the "center" or the "heart" of Newtown, I'd say it was our library (and secondly, Edmond Town Hall). It is one of the most wonderful places I've known in my life - it holds a special place in my heart.


 Share



William Venezia reviewed Cyrenius H. Booth Library — 5★

March 19 · 🌐

I have never seen a more caring and lovable staff. The best!


 Share



Scott Miraldi reviewed Cyrenius H. Booth Library — 5★

September 12, 2017 · 🌐

What a great library! They satisfy the wants and needs of all of Newtown and do it so well.

 Share





Kate Sullivan reviewed Cyrenius H. Booth Library — 5★

December 18, 2013 · 🌐

One of my favorite places in town!

➦ Share



Ryan James Wilkie reviewed Cyrenius H. Booth Library — 5★

April 10, 2014 · 🌐

Best library.

➦ Share



Elise Budnick reviewed Cyrenius H. Booth Library — 5★

November 13, 2013 · 🌐

A town treasure!

➦ Share



Robert Rabinowitz reviewed Cyrenius H. Booth Library — 5★

October 26, 2017 · 🌐

It's a truly wonderful library! We love it. What a wonderful place to have in Newtown.

➦ Share



Cara Lehman 📌 recommends Cyrenius H. Booth Library.

November 24 · 🌐

The quality & range of their programs for all ages is wonderful. Also, their support for book groups in homes & throughout the community is exceptional. Best of all, the smiling, helpful staff you meet throughout the library.

C.H.
BOOTH
LIBRARY



CYRENIUS H. BOOTH LIBRARY

Mission & Heritage

*Promote the joy of lifelong learning, stimulate curiosity,
support the exchange of ideas, and provide a
welcoming gathering place for our community*

A transformative force in Newtown since 1932

Educational Partner

Source of Discovery

Personal Refuge

Social Leveler

A Place to Inform, Entertain, and Enrich

A Place to Connect

Economic Development Engine

A Place to Discover Newtown's Past



KEY INITIATIVES FY 20-21

Strategic Planning

- Respond to community feedback
- Implement space planning objectives
- Refresh of strategic plan

Economic Development

- Creation of a small business resource center
- Continuation and advancement of programs and seminars for small businesses and entrepreneurs in cooperation with Chamber, EDC, SBA, Rotary, etc
- Creation of meeting spaces usable by business owners

Community Outreach

- Participation in town-wide events: Holiday Festival, Newtown Arts Festival, etc
- Elementary school outreach, Preschool and daycare visits with monthly story times and custom book lists

Capital Improvements

- Expansion of programs and services in chbMAKERS space
- Safety upgrades to mechanical and HVAC systems
- Reconfiguration of library spaces as modular and useful
- Security upgrades for patrons, staff



2020/2021 BUDGET *REQUEST*

\$37.8K increase in revenue (2.3% increase)

- \$112K requested increase from town
- Fundraising, endowments reflect more realistic landscape
- State aid indefinitely suspended; less fee and fine income

\$21.7K for recommended 2.25% increase in wages

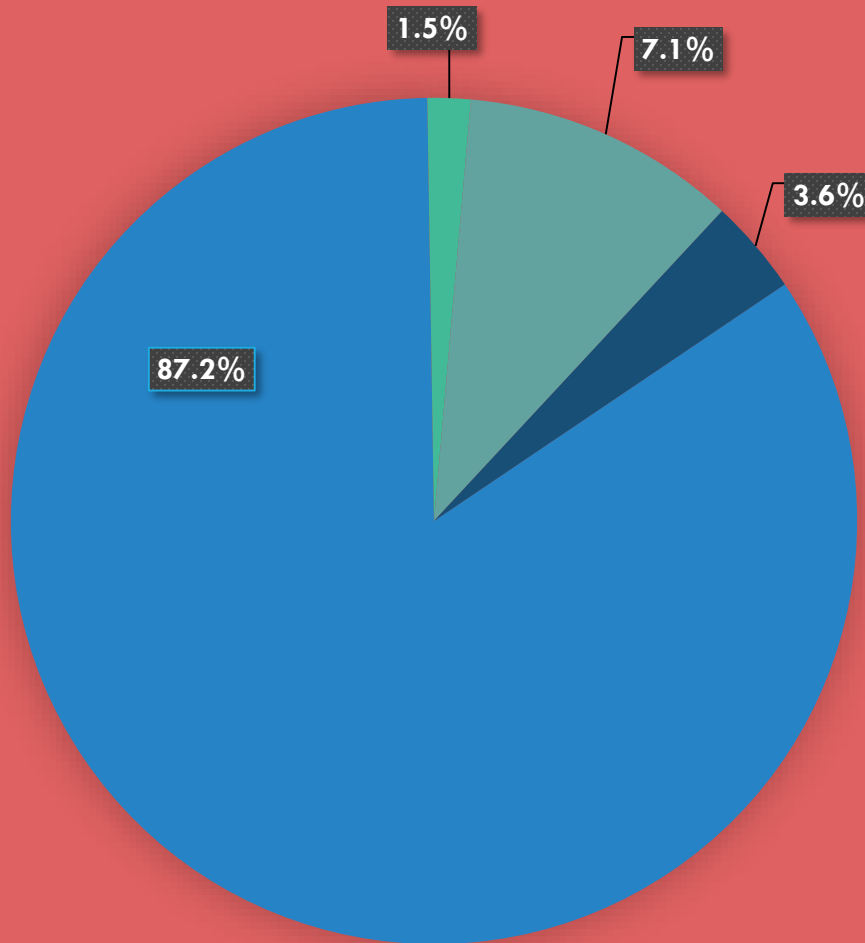
\$5.5K for more patron-usable content

Maintenance and upgrades healthy, funded

Continuation of community-determined initiatives



2020-2021 Income Sources
C.H. Booth Library
Requested



Town & other grants 87.2%
Operations 1.5%
Fund raising 7.1%
Trust income 3.6%

Town - \$1,465,351
Operations - \$23,700
Fundraising - \$119,000
Trusts - \$60,450

Total: \$1,681,001



CYRENIUS H. BOOTH LIBRARY

Budget Guiding Principles

Inform and enrich our community

Providing the capacity to meet community needs for materials, emerging technologies, educational programs, economic development support programs, and archival preservation that protects Newtown heritage.

Focus remains on activities identified during strategic planning

- Initiatives identified through continuous community feedback
- Multi-generational programming
- Emerging Technology exposure and instruction
- Economic Development programs
- Heritage Preservation / Archival Protection



CYRENIUS H. BOOTH LIBRARY

2020/2021 Budget supports these programs

Children and Families

- Story Times
- Summer Reading programs
- Art, Music, Science workshops
- Print materials
- Electronic content
- Museum Passes

Young Adults

- Creative Writing workshops
- Print and Electronic materials
- Craft and STEM workshops
- Internet computers

Adults

- Aging in place
- Author Talks
- Book Discussion Groups
- Art & Literature
- Music & Performing Arts
- College, Career & Job searches
- Health, fitness, aging healthily

Reference and Research

- Business Support
- Internet workstations
- E-Books and Audiobooks
- Tech Center and WiFi printing
- Subscription databases

CYRENIUS H. BOOTH LIBRARY

Strategic Planning Goals and Objectives

Satisfy Curiosity

Provide a Comfortable Place

Create and Inspire Young Readers

Express Creativity

Foster Successful Enterprises

Partner with the Community

Provide for Continuous Staff Development





C.H.
BOOTH
LIBRARY



CYRENIUS H. BOOTH LIBRARY

Library Value Calculator

The American Library Association's Library Value Calculator takes into account circulation, educational programming, computer sessions, WiFi usage, technology, databases.

FY2018-2019, the value of services that C.H. Booth Library provided our community was over

\$4.7 million

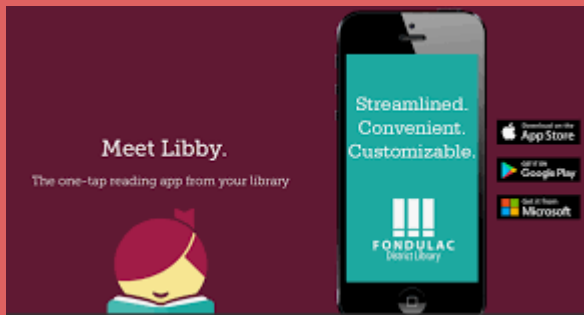


RETURN ON INVESTMENT #1

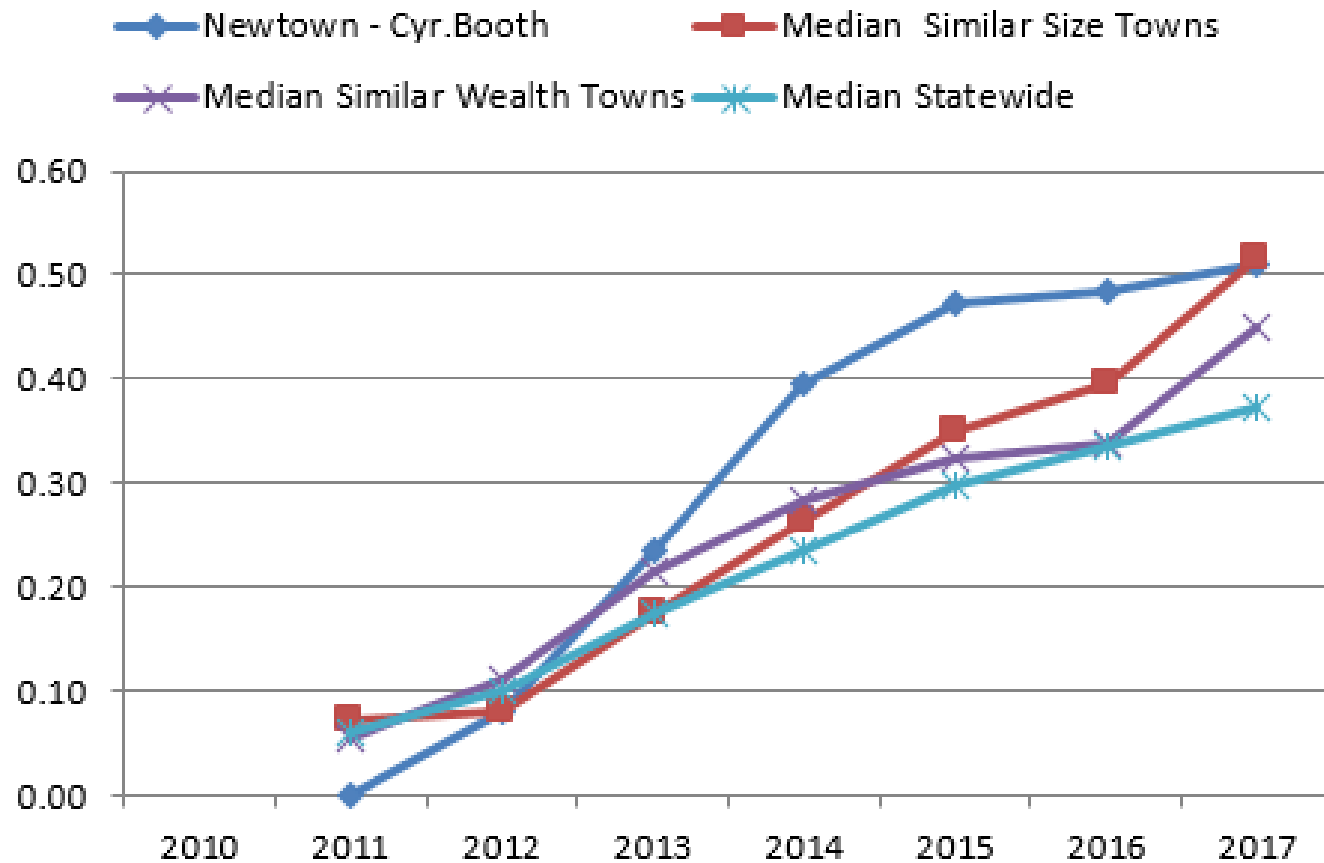
Downloadable and streaming content

- Library spent almost \$30K*
- Returned a value of over \$287K in terms of the amount of content streamed and downloaded

* Grants from the Friends combined with tax dollars



E-Media Circulation Per Capita



Digital circulation is atop the curve

RETURN ON INVESTMENT #2

Circulation of all content - books + any other kind of material

Using a *conservative* estimate of \$18.68 per item

All types of content from print to digital

Across all platforms

Library circulated \$4.1M worth of materials in 18-19

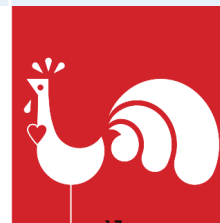
TOTAL TAXPAYER COST: \$85,000

USING LIST PRICE| PRINT materials ONLY

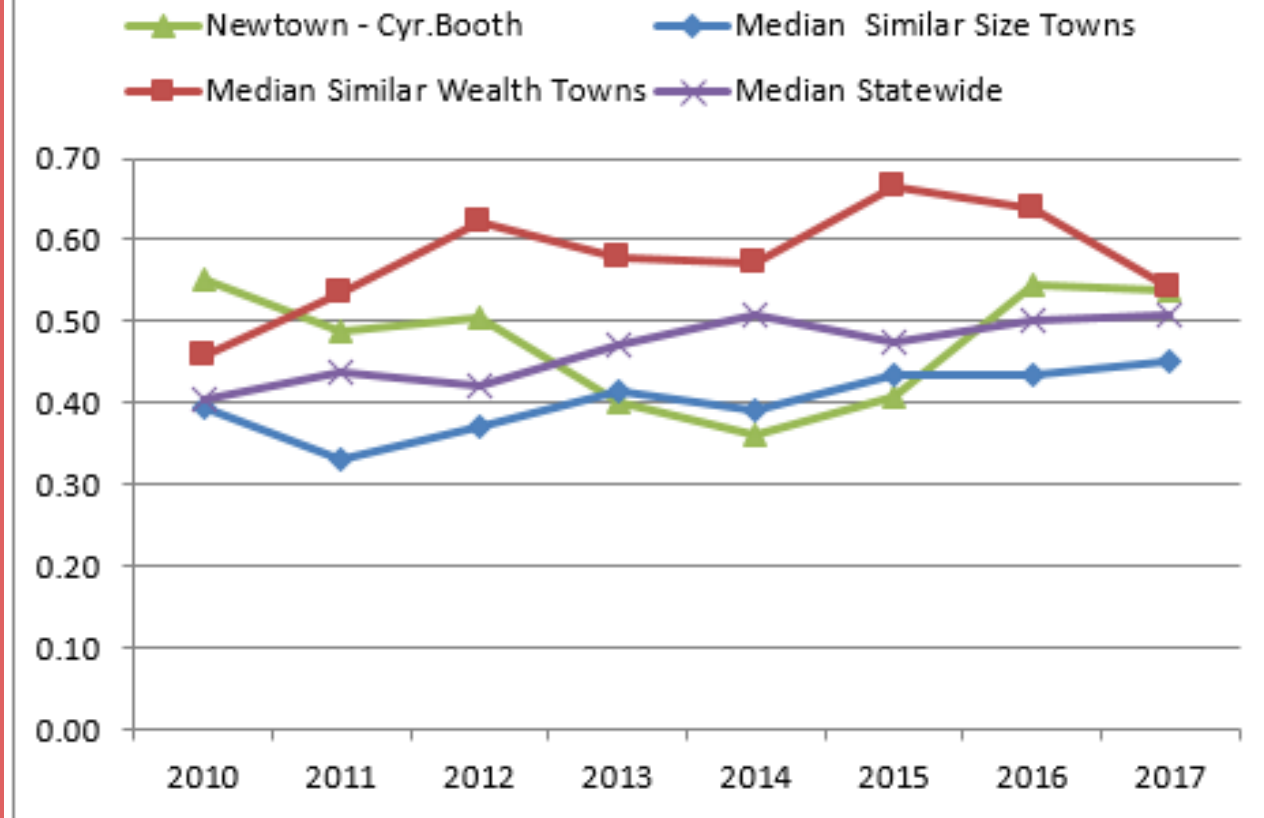
2016-17	182,082 circulations	\$4,390,644
2017-18	186,238 circulations	\$4,254,096
2018-19	179,831 circulations	\$4,107,340

5 YEAR DATA COMPARISON 2015-2019

C.H. BOOTH LIBRARY INDICATORS	MEASURES & INDICATORS				
2019-2020					
	Actual	Actual	Actual	Actual	Actual
<u>Measure/Indicator</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
# of Items Circulated	210,307	209,894	204,686	206,373	209,216
# of Patron Visits Per Day	412	427	472	399	367
# Registered Borrowers	12,757	12,120	12,068	11,466	10,968
# of Internet Sessions	17,262	19,019	16,647	18,567	†
# of eBooks & eAudiobooks Circulated	13,309	13,535	14,250	20,135	29,385
# of Database & Electronic Resource usage	39,885	41,628	45,814	50,399	53,568
Average Daily Wireless Bandwidth Usage	17.18GB	25.1GB	31.1GB	16.1GB	17.7GB
# of Reference Transactions†	19,605	21,216	21,307	21,000**	13,416
# of Programs	909	786	749	711	919
Program Attendance	11,438	15,238	15,010	15,012	18,303
Average attendance per program	13	19	20	21	20
Value of Library Services/Return on Investment*	\$4,416,998	\$4,548,865	\$4,609,395	\$4,281,729	\$4,695,230
† Data not recorded					
* Calculated using American Library Association's Library Value Calculator					
** Estimated, no figures taken					

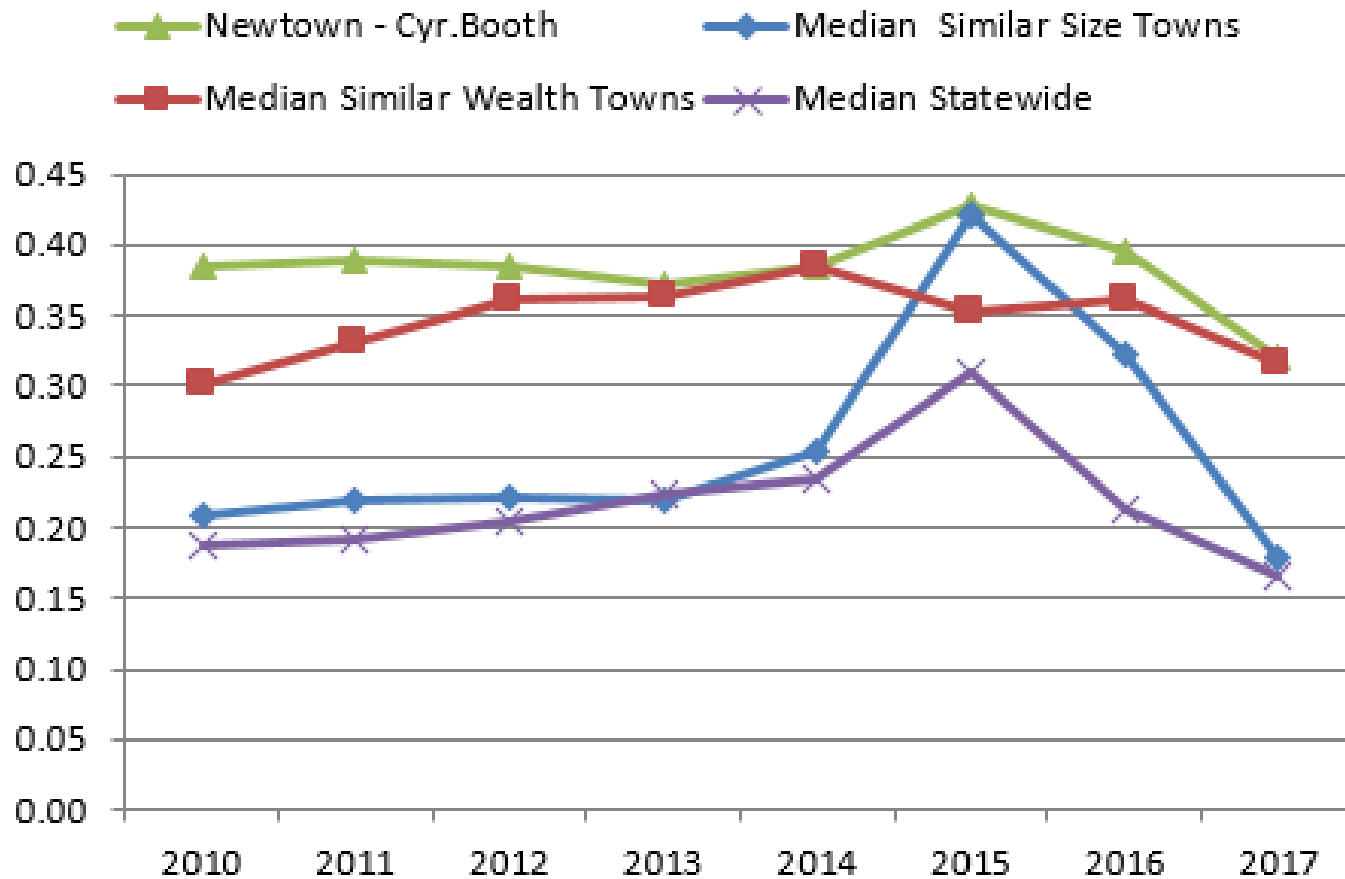


Program Attendance Per Capita



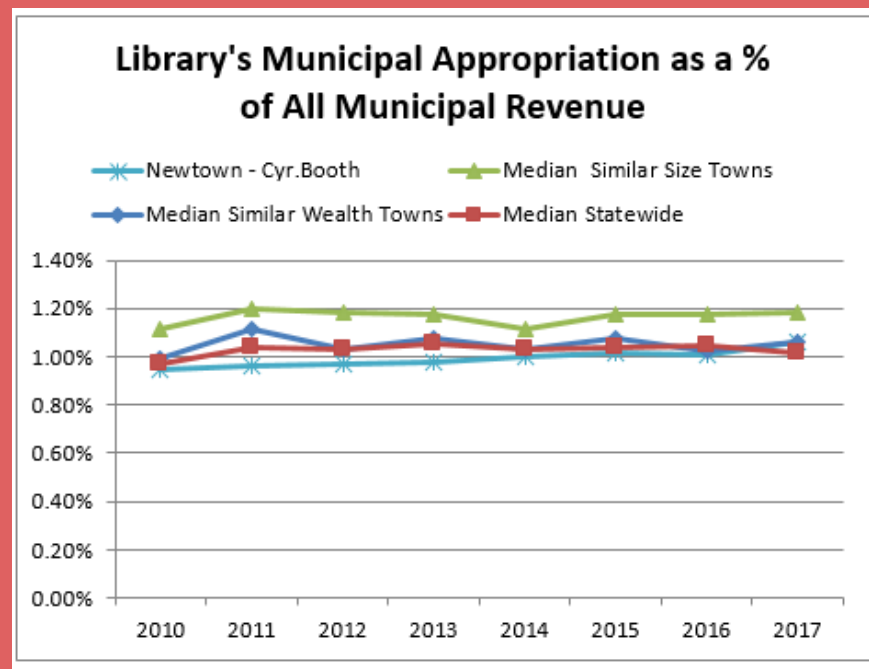
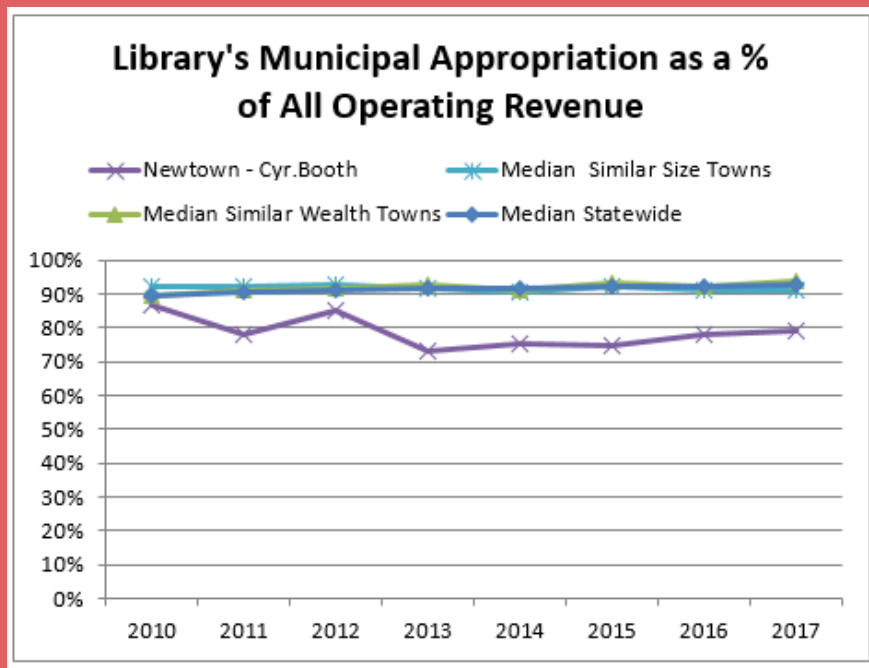
**ATOP THE CURVE
GREAT RESULTS!**

ILLs Filled Per Capita

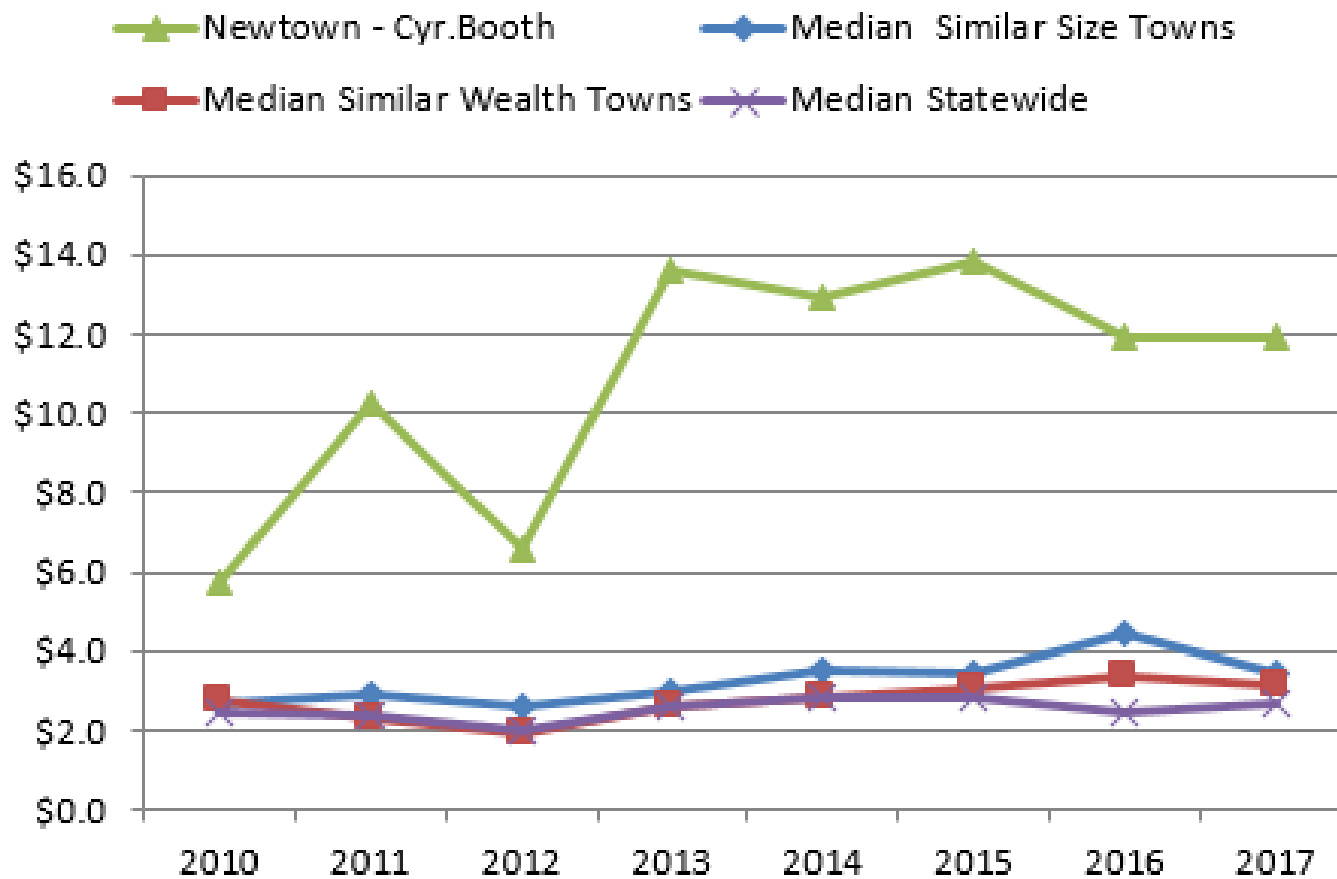


ATOP THE CURVE IN SAVINGS

PERENNIAL COST SAVINGS IS A STRENGTH

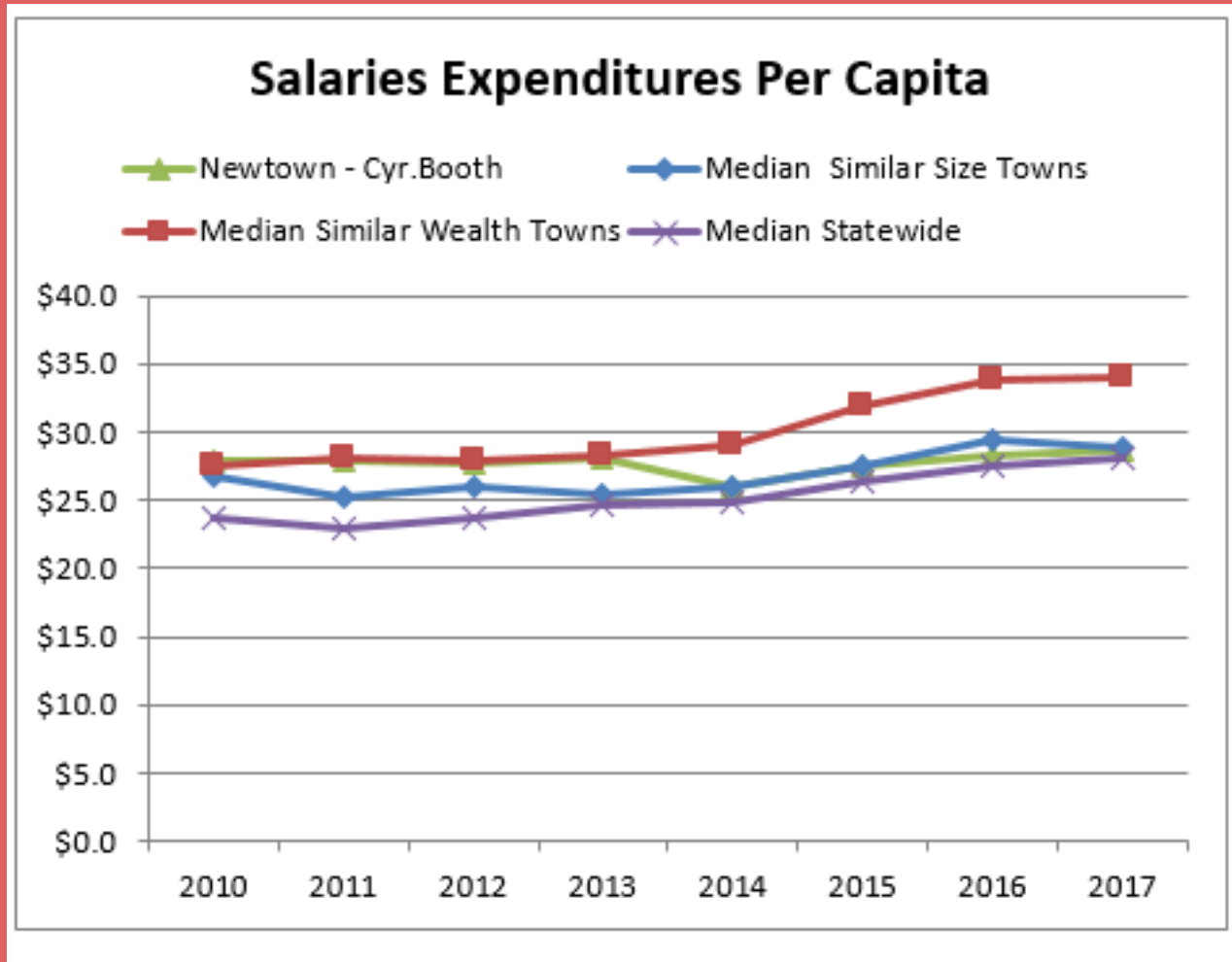


Non-Gov't Revenue Per Capita



EFFECT OF FUNDRAISING

AMONG THE LOWEST SALARIES EXPENDITURES PER CAPITA



ALA's Value Calculator takes into account circulation, educational programming, computer sessions, WiFi usage, technology, databases. FY2018-2019, the value of services that C.H. Booth Library provided our community was over

\$4.7 million



SPECIAL EDUCATION BUDGET AND EXPENDITURE HISTORY

SUMMARY BY OBJECT

OBJECT	2011-12			2012-13			2013-14			2014-15		
	APPROVED			APPROVED			APPROVED			APPROVED		
	BUDGET	EXPENDED	DIFFERENCE	BUDGET	EXPENDED	DIFFERENCE	BUDGET	EXPENDED	DIFFERENCE	BUDGET	EXPENDED	DIFFERENCE
111 CERTIFIED SALARIES	\$3,454,402	\$3,326,615	\$127,787	\$3,406,115	\$3,263,662	\$142,453	\$3,463,116	\$3,448,513	\$14,603	\$3,417,165	\$3,563,235	(\$146,070)
112 NON-CERTIFIED SALARIES	\$1,878,277	\$2,030,991	(\$152,714)	\$2,190,069	\$2,077,220	\$112,849	\$2,278,109	\$2,352,679	(\$74,570)	\$2,602,342	\$2,615,674	(\$13,332)
300 PROFESSIONAL SERVICES	\$104,756	\$254,402	(\$149,646)	\$168,428	\$270,999	(\$102,571)	\$266,272	\$155,445	\$110,827	\$139,645	\$198,600	(\$58,955)
322 STAFF TRAINING	\$6,100	\$8,539	(\$2,439)	\$6,100	\$15,435	(\$9,335)	\$8,600	\$10,713	(\$2,113)	\$8,600	\$6,688	\$1,912
430 EQUIPMENT RENTAL	\$22,304	\$22,347	(\$43)	\$36,244	\$23,493	\$12,751	\$37,331	\$39,298	(\$1,967)	\$37,331	\$47,035	(\$9,704)
500 CONTRACTED SERVICES	\$20,360	\$14,048	\$6,312	\$15,360	\$22,298	(\$6,938)	\$12,860	\$19,465	(\$6,605)	\$14,264	\$21,451	(\$7,187)
560 TUITION - OUT OF DISTRICT	\$958,915	\$1,221,374	(\$262,459)	\$1,225,326	\$1,734,422	(\$509,096)	\$1,958,127	\$1,889,945	\$68,182	\$1,988,341	\$2,173,375	(\$185,034)
580 STUDENT TRAVEL & STAFF MILEAGE	\$7,500	\$9,663	(\$2,163)	\$7,500	\$7,904	(\$404)	\$7,500	\$7,081	\$419	\$7,500	\$6,865	\$635
611 SUPPLIES	\$62,268	\$82,460	(\$20,192)	\$62,268	\$69,394	(\$7,126)	\$62,268	\$62,507	(\$239)	\$64,268	\$57,128	\$7,140
641 TEXTBOOKS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
734 EQUIPMENT	\$9,200	\$7,786	\$1,414	\$4,600	\$4,821	(\$221)	\$9,200	\$0	\$9,200	\$9,200	\$7,626	\$1,574
810 MEMBERSHIPS	\$0	\$0	\$0	\$1,000	\$1,590	(\$590)	\$1,000	\$1,947	(\$947)	\$1,000	\$1,912	(\$912)
	\$6,524,082	\$6,978,225	(\$454,143)	\$7,123,010	\$7,491,238	(\$368,228)	\$8,104,383	\$7,987,593	\$116,790	\$8,289,656	\$8,699,589	(\$409,933)

OBJECT	2015-16			2016-17			2017-18			2018-19		
	APPROVED			APPROVED			APPROVED			APPROVED		
	BUDGET	EXPENDED	DIFFERENCE	BUDGET	EXPENDED	DIFFERENCE	BUDGET	EXPENDED	DIFFERENCE	BUDGET	EXPENDED	DIFFERENCE
111 CERTIFIED SALARIES	\$3,655,221	\$3,680,555	(\$25,334)	\$3,903,185	\$3,842,698	\$60,487	\$3,985,931	\$3,924,966	\$60,965	\$3,995,524	\$3,848,919	\$146,605
112 NON-CERTIFIED SALARIES	\$2,624,504	\$2,625,950	(\$1,446)	\$2,821,343	\$2,865,881	(\$44,538)	\$3,034,269	\$2,946,707	\$87,562	\$3,125,491	\$3,067,312	\$58,179
300 PROFESSIONAL SERVICES	\$144,602	\$348,245	(\$203,643)	\$164,602	\$138,788	\$25,814	\$164,602	\$167,997	(\$3,395)	\$149,602	\$166,166	(\$16,564)
322 STAFF TRAINING	\$30,000	\$8,630	\$21,370	\$25,000	\$22,740	\$2,260	\$25,000	\$14,123	\$10,877	\$25,000	\$23,195	\$1,805
430 EQUIPMENT RENTAL	\$37,331	\$33,951	\$3,380	\$37,331	\$27,422	\$9,909	\$37,331	\$34,901	\$2,430	\$37,331	\$32,996	\$4,335
500 CONTRACTED SERVICES	\$15,860	\$36,847	(\$20,987)	\$25,000	\$15,113	\$9,887	\$25,000	\$17,283	\$7,717	\$25,000	\$47,644	(\$22,644)
560 TUITION - OUT OF DISTRICT	\$2,265,317	\$3,136,813	(\$871,496)	\$2,990,002	\$2,992,727	(\$2,725)	\$1,803,657	\$3,251,627	(\$1,447,970)	\$2,936,449	\$3,136,956	(\$200,507)
580 STUDENT TRAVEL & STAFF MILEAGE	\$7,500	\$8,955	(\$1,455)	\$8,300	\$7,508	\$792	\$8,300	\$8,383	(\$83)	\$8,300	\$11,970	(\$3,670)
611 SUPPLIES	\$59,268	\$58,872	\$396	\$64,138	\$62,533	\$1,605	\$67,388	\$55,130	\$12,258	\$67,388	\$70,551	(\$3,163)
641 TEXTBOOKS	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
734 EQUIPMENT	\$9,200	\$5,252	\$3,948	\$9,200	\$14,469	(\$5,269)	\$9,200	\$9,200	\$0	\$9,200	\$14,002	(\$4,802)
810 MEMBERSHIPS	\$1,000	\$1,750	(\$750)	\$1,900	\$1,395	\$505	\$1,900	\$1,790	\$110	\$1,900	\$1,130	\$770
910 CONTINGENCY	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$100,000	\$0	\$100,000
	\$8,849,803	\$9,945,820	(\$1,096,017)	\$10,050,001	\$9,991,274	\$58,727	\$9,162,578	\$10,432,107	(\$1,269,529)	\$10,481,185	\$10,420,841	\$60,344

(\$420,249)

GLENN A. SANTORO

280 Trumbull Street
Hartford, CT 06103-3597
Main (860) 275-8200
Fax (860) 275-8299
gsantoro@rc.com
Direct (860) 275-8322

February 13, 2020

VIA E-MAIL

Robert G. Tait
Financial Director
Town of Newtown
3 Primrose Street
Newtown, CT 06470

Re: Resolution Providing For A Special Appropriation In The Amount Of \$750,000 For The Planning, Design, Engineering, Reconstruction And Construction Of Town Roads As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$750,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose

Resolution Providing For A Special Appropriation In The Amount Of \$7,541,933 For Emergency Radio System Upgrades As Authorized In The Capital Improvement Plans (2020-21 To 2021-22) And Authorizing The Issuance Of \$7,541,933 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose

Resolution Providing For A Special Appropriation In The Amount Of \$300,000 For The Planning, Design And Engineering Of Ventilation And HVAC Renovations To Hawley School As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$300,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose

Resolution Providing For A Special Appropriation In The Amount Of \$1,829,963 For The Planning, Design, Engineering, Reconstruction And Construction Of Fairfield Hills Sewer Infrastructure Improvements As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$1,829,963 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose

Dear Bob:

Enclosed please find the above-captioned resolutions and a set of proceedings for each to be followed in connection with their adoption by the Town. For your convenience, a bond resolution adoption timeline is attached hereto as Schedule A. Please note that although some of the above-captioned resolution

Robinson+Cole

Robert G. Tait
February 13, 2020
Page 2

individually may not be required to be submitted to referendum per the Town Charter, we have included referendum proceedings for each resolution.

By copy of this letter, I am requesting the Town Clerk to send me one certified copy of all the proceedings as they appear in the Town record book.

If you have any questions, please do not hesitate to contact me.

Very truly yours,



Glenn A. Santoro

Enclosures

cc: Daniel Rosenthal, First Selectman
Debbie A. Halstead, Town Clerk
David L. Grogins, Esq., Town Attorney
Susan Marcinek

SCHEDULE A
TOWN OF NEWTOWN
Bond Resolution Adoption Timeline

\$750,000 Capital Road Program (2020-21)
\$7,541,933 Emergency Radio System Upgrades (2020-21 to 2021-22)
\$300,000 Ventilation and HVAC Renovations at Hawley School (2020-21)
\$1,829,963 Fairfield Hills Sewer Infrastructure Improvements (2020-21)

Request for Special or Emergency Appropriation <i>Section 6-35 (b) of Town Charter</i>	<p>A request may be initiated by (i) the First Selectman with the approval of the Board of Selectmen or (ii) by the Legislative Council</p> <p>The request shall include an estimate of the funds required, the reasons therefore, and a proposed method of financing</p> <p>The Finance Director shall prepare a Financial Impact Statement for requests for Special Appropriations</p>
Board of Selectmen Meeting <i>According to custom or practice.</i>	<p>Board of Selectmen meets to vote on the 8-24 referral to the Planning and Zoning Commission</p>
Planning and Zoning Commission (“P&Z”) Meeting C.G.S. § 8-24	<p>P&Z meets to review and approve the proposals for projects described in the resolutions</p>
Board of Selectmen Meeting <i>According to custom or practice.</i> <i>Section 6-35(d) of Town Charter</i>	<p>Board of Selectmen meet to adopt bond resolutions</p> <p>Letter of Board of Selectman to Legislative Council to request recommendation of the Board of Finance</p> <p>Letter of Legislative Council to Board of Finance requesting recommendation of Board of Finance; recommendation to be provided within 90 days of request, however, additional 90 days may be granted</p>
Board of Finance Meeting <i>According to custom or practice</i> <i>Section 6-35(h) of Town Charter</i>	<p>Board of Finance meets to recommend to the Legislative Council adoption of the resolutions</p> <p>Letter of Board of Finance to Legislative Council with such recommendation</p>
Legislative Council Meeting <i>Sections 3-25(a), 6-20(e), 6-26(a) and 6-35(g) of Town Charter</i> <i>Section 6-35(e) of Town Charter:</i> <i>Legislative Council shall have the power to make Special and Emergency Appropriations not to exceed \$1,500,000 for any one purpose during a fiscal year. Said amount shall be cumulative during the fiscal year as to all appropriations</i>	<p>Legislative Council meets to adopt resolutions, and recommends a town referendum</p> <p>Letter of Legislative Council to Board of Selectmen directing the Board to call the referendum</p> <p><i>If the amount exceeds the power of the Council, the council directs and authorizes the Board of Selectmen to call a referendum</i></p>

<i>related to said purpose. The total of Special and Emergency Appropriations made by the Legislative Council for all purposes during a fiscal year shall not exceed an amount equal to one mil on the most recently completed Grand List.</i>	
Board of Selectmen Meeting <i>This meeting is needed only if the Legislative Council directs the Board of Selectmen to call a referendum</i>	Board of Selectmen meets to adopt a resolution that provides for the notice and warning of the referendum on April 28, 2020 <i>Notice of Referendum with questions are given to the electors and persons qualified to vote</i>
Publication of Notices <i>Sections 1-25(b), 3-25(g) and 6-25(a) of Town Charter</i>	Warning of Referendum shall be published at least (5) days prior to the Referendum (not including the date of Referendum, i.e. publication must be made on or before April 22, 2020).
Referendum – April 28, 2020	Referendum is held to adopt the Special Appropriations
Certification of Results	Town Clerk certifies results of Referendum

Excerpt for Minutes of Board of Finance Meeting
to be February 20, 2020

A meeting of the Board of Finance of the Town of Newtown was held in the Council Chamber on February 20, 2020, at 7:30 P.M. (E.T.).

* * *

Members present and absent were as follows:

<u>Present</u>	<u>Absent</u>
Sandy Roussas	Matt Mihalcik
Keith Alexander	
Ned Simpson	
Chris Gardner	
John Madzula	

* * *

Mr. Ned Simpson introduced and read the following resolution:

RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$1,829,963 FOR THE PLANNING, DESIGN, ENGINEERING, RECONSTRUCTION AND CONSTRUCTION OF FAIRFIELD HILLS SEWER INFRASTRUCTURE IMPROVEMENTS AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2020-21) AND AUTHORIZING THE ISSUANCE OF \$1,829,963 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$1,829,963 is a special appropriation made pursuant to Chapter 6, Section 6-35 of the Town Charter of the Town of Newtown (the "Town") for the planning, design, engineering, reconstruction and construction of new Town sewer mains, all pursuant to the Fairfield Hills Sewer Infrastructure Improvement Project as authorized in the Capital Improvement Plan (2020-21), and for administrative, financing, legal and costs of issuance related thereto (collectively, the "Project"), said appropriation to be inclusive of any and all State, Federal or other grants-in-aid thereof.

Section 2. To meet said appropriation, \$1,829,963 bonds of the Town, or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of the State of Connecticut, as amended from time to time (the "Connecticut General Statutes"). The bonds may be issued in one or more series as determined by the Financial Director, and the amount of bonds of each series to be issued shall be fixed by the Financial Director, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Financial Director, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and

transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds including approval of the rate or rates of interest shall be determined by the First Selectman and the Financial Director, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Financial Director in a competitive offering and the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. To the extent required by the Charter of the Town of Newtown, bids shall be solicited from at least three lending institutions. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman and the Financial Director are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Financial Director, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The First Selectman is authorized in the name and on behalf of the Town to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others. To meet any portion of the costs of the Project determined by the State of Connecticut Department of Energy and Environmental Protection to be eligible for funding under Section 22a-475 *et seq.* of the Connecticut General Statutes, as the same may be amended from time to time (the "Clean Water Fund Program"), the Town is authorized to and may issue interim funding obligations in anticipation of project loan obligations and project loan obligations (collectively, the "Clean Water Fund Obligations") in such denominations as the First Selectman and the Financial Director shall determine. Clean Water Fund Obligations and Project Loan and Grant Agreements under the Clean Water Fund Program, and any other instruments, agreements or certificates required under the Clean Water Fund Program shall be executed in the name and on behalf of the Town by the manual or facsimile signatures of the First Selectman and the Financial Director, and bear the Town seal or a facsimile thereof. The aggregate principal amount of the Clean Water Fund Obligations to be issued, the dated date, final maturity, rate or rates of interest, the date, time of issue and sale and all other terms, details and particulars of such Clean Water Fund Obligations, subject to the provisions of the Clean Water Fund Program, shall be determined by the First Selectman and the Financial Director. Said Clean Water Fund Obligations may be secured as to both principal and interest by the full faith and credit of the Town and/or by special revenues of the Town pledged therefor in accordance with the Clean Water Fund Program, the Town's Charter and Connecticut General Statutes. Each of the Clean Water Fund

Obligations shall recite that every requirement of law relating to its issue has been duly complied with and that such obligation is within every debt and other limit prescribed by law.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes or other obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Financial Director or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The First Selectman and the Financial Director are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9 This resolution shall become effective upon its approval by the Town electors and persons qualified to vote at a duly warned referendum pursuant to Section 6-35 of the Town Charter.

RESOLVED: That the resolution entitled "Resolution Providing For A Special Appropriation In The Amount Of \$1,829,963 For The Planning, Design, Engineering, Reconstruction And Construction Of Fairfield Hills Sewer Infrastructure Improvements As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$1,829,963 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose", a copy of which is attached hereto, said special appropriation was requested in a letter dated February 13, 2020 from Robert G. Tait, Finance Director, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter;

Mr. Ned Simpson moved that said resolution be adopted as introduced and read and the motion was seconded by Mr. Keith Alexander.

Ms..Roussas thereupon declared the motion carried and the resolution adopted.

* * *

NEWTOWN MUNICIPAL CENTER
3 PRIMROSE STREET
NEWTOWN, CT 06470

www.newtown-ct.gov

Robert Tait, Finance Director



**TOWN OF NEWTOWN
BOARD OF FINANCE**

Sandy Roussas, Chair
Ned Simpson
Keith Alexander
Chris Gardner
John Madzula
Matt Mihalcik

February 24, 2020

To the Legislative Council

Members of the Council:

At a meeting of the Board of Finance held February 20, 2020, the following resolution was adopted:

Resolution Providing For A Special Appropriation In The Amount Of \$1,829,963 For The Planning, Design, Engineering, Reconstruction And Construction Of Fairfield Hills Sewer Infrastructure Improvements As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$1,829,963 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose”, a copy of which is attached hereto, is hereby adopted and recommended to the Legislative Council for consideration and action, said special appropriation was requested in a letter dated February 13, 2020 from Robert G. Tait, Finance Director, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter.

Very truly yours,

Sandy Roussas
Chair
Board of Finance

Excerpt for Minutes of Board of Finance Meeting
to be held February 20, 2020

A meeting of the Board of Finance of the Town of Newtown was held in the Council Chamber on February 20, 2020, at 7:30 P.M. (E.T.).

* * *

Members present and absent were as follows:

<u>Present</u>	<u>Absent</u>
Sandy Roussas	Matt Mihalcik
Keith Alexander	
Ned Simpson	
Chris Gardner	
John Madzula	

* * *

Mr. Keith Alexander introduced and read the following resolution:

RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN
THE AMOUNT OF \$750,000 FOR THE PLANNING, DESIGN,
ENGINEERING, RECONSTRUCTION AND CONSTRUCTION OF
TOWN ROADS AS AUTHORIZED IN THE CAPITAL
IMPROVEMENT PLAN (2020-21) AND AUTHORIZING THE
ISSUANCE OF \$750,000 BONDS OF THE TOWN TO MEET SAID
SPECIAL APPROPRIATION AND PENDING THE ISSUANCE
THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR
SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$750,000 is a special appropriation made pursuant to Chapter 6, Section 6-35 of the Town Charter of the Town of Newtown (the "Town") for the planning, design, engineering, reconstruction and construction of Town roads, including, but not limited to, pavement, curbs, drainage, grinding and overlay, micropaving, chipsealing and cracksealing, and other road improvements, all pursuant to the Capital Road Program as authorized in the Capital Improvement Plan (2020-21), and for administrative, financing, legal and costs of issuance related thereto (collectively, the "Project"), said appropriation to be inclusive of any and all State, Federal or other grants-in-aid thereof.

Section 2. To meet said appropriation, \$750,000 bonds of the Town, or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of the State of Connecticut, as amended from time to time (the "Connecticut General Statutes"). The bonds may be issued in one or more series as determined by the Financial Director, and the amount of bonds of each series to be issued shall be fixed by the Financial Director, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in

fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Financial Director, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds including approval of the rate or rates of interest shall be determined by the First Selectman and the Financial Director, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Financial Director in a competitive offering and the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. To the extent required by the Charter of the Town of Newtown, bids shall be solicited from at least three lending institutions. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman and the Financial Director are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Financial Director, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The First Selectman is authorized in the name and on behalf of the Town to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes or other obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Financial Director or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The First Selectman and the Financial Director are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9 This resolution shall become effective upon its approval by the Town electors and persons qualified to vote at a duly warned referendum pursuant to Section 6-35 of the Town Charter.

RESOLVED: That the resolution entitled "Resolution Providing For A Special Appropriation In The Amount Of \$750,000 For The Planning, Design, Engineering, Reconstruction And Construction Of Town Roads As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$750,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose", a copy of which is attached hereto, said special appropriation was requested in a letter dated February 13, 2020 from Robert G. Tait, Finance Director, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter;

Mr. Keith Alexander moved that said resolution be adopted as introduced and read and the motion was seconded by Mr. Chris Gardner.

Ms..Roussas thereupon declared the motion carried and the resolution adopted.

* * *

NEWTOWN MUNICIPAL CENTER
3 PRIMROSE STREET
NEWTOWN, CT 06470

www.newtown-ct.gov

Robert Tait, Finance Director



**TOWN OF NEWTOWN
BOARD OF FINANCE**

Sandy Roussas, Chair
Ned Simpson
Keith Alexander
Chris Gardner
John Madzula
Matt Mihalcik

February 24, 2020

To the Legislative Council

Members of the Council:

At a meeting of the Board of Finance held February 20, 2020, the following resolution was adopted:

Resolution Providing For A Special Appropriation In The Amount Of \$750,000 For The Planning, Design, Engineering, Reconstruction And Construction Of Town Roads As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$750,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose”, a copy of which is attached hereto, is hereby adopted and recommended to the Legislative Council for consideration and action, said special appropriation was requested in a letter dated February 13, 2020 from Robert G. Tait, Finance Director, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter.

Very truly yours,

Sandy Roussas
Chair
Board of Finance

NEWTOWN MUNICIPAL CENTER
3 PRIMROSE STREET
NEWTOWN, CT 06470

www.newtown-ct.gov

Robert Tait, Finance Director



**TOWN OF NEWTOWN
BOARD OF FINANCE**

Sandy Roussas, Chair
Ned Simpson
Keith Alexander
Chris Gardner
John Madzula
Matt Mihalcik

February 24, 2020

To the Legislative Council

Members of the Council:

At a meeting of the Board of Finance held February 20, 2020, the following resolution was adopted:

“Resolution Providing For A Special Appropriation In The Amount Of \$7,541,933 For Emergency Radio System Upgrades As Authorized In The Capital Improvement Plans (2020-21 To 2021-22) And Authorizing The Issuance Of \$7,541,933 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose”, a copy of which is attached hereto, is hereby adopted and recommended to the Legislative Council for consideration and action, said special appropriation was requested in a letter dated February 13, 2020 from Robert G. Tait, Finance Director, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter;

Very truly yours,

Sandy Roussas
Chair
Board of Finance

Excerpt for Minutes of Board of Finance Meeting
to be held February 20, 2020

A meeting of the Board of Finance of the Town of Newtown was held in the Council Chamber on February 20, 2020, at 7:30 P.M. (E.T.).

* * *

Members present and absent were as follows:

<u>Present</u>	<u>Absent</u>
Sandy Roussas	Matt Mihalcik
Keith Alexander	
Ned Simpson	
Chris Gardner	
John Madzula	

* * *

Mr. Ned Simpson introduced and read the following resolution:

RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$7,541,933 FOR EMERGENCY RADIO SYSTEM UPGRADES AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLANS (2020-21 TO 2021-22) AND AUTHORIZING THE ISSUANCE OF \$7,541,933 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$7,541,933 is a special appropriation made pursuant to Chapter 6, Section 6-35 of the Town Charter of the Town of Newtown (the "Town") for the acquisition and installation of emergency radio system upgrades, all pursuant to the Emergency Radio System Upgrades as authorized in the (2020-21 to 2021-22) Capital Improvement Plans, and for administrative, financing, legal and costs of issuance related thereto (collectively, the "Project"), said appropriation to be inclusive of any and all State, Federal or other grants-in-aid thereof.

Section 2. To meet said appropriation, \$7,541,933 bonds of the Town, or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of the State of Connecticut, as amended from time to time (the "Connecticut General Statutes"). The bonds may be issued in one or more series as determined by the Financial Director, and the amount of bonds of each series to be issued shall be fixed by the Financial Director, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Financial Director, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson &

Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds including approval of the rate or rates of interest shall be determined by the First Selectman and the Financial Director, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Financial Director in a competitive offering and the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. To the extent required by the Charter of the Town of Newtown, bids shall be solicited from at least three lending institutions. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman and the Financial Director are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Financial Director, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The First Selectman is authorized in the name and on behalf of the Town to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes or other obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The Financial Director or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The First Selectman and the Financial Director are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or

desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9 This resolution shall become effective upon its approval by the Town electors and persons qualified to vote at a duly warned referendum pursuant to Section 6-35 of the Town Charter.

RESOLVED: That the resolution entitled “Resolution Providing For A Special Appropriation In The Amount Of \$7,541,933 For Emergency Radio System Upgrades As Authorized In The Capital Improvement Plans (2020-21 To 2021-22) And Authorizing The Issuance Of \$7,541,933 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose”, a copy of which is attached hereto, said special appropriation was requested in a letter dated February 13, 2020 from Robert G. Tait, Finance Director, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter;

Mr. Ned Simpson moved that said resolution be adopted as introduced and read and the motion was seconded by Mr. Chris Gardner.

Ms..Roussas thereupon declared the motion carried and the resolution adopted.

* * *

Excerpt for Minutes of Board of Finance Meeting
to be February 20, 2020

A meeting of the Board of Finance of the Town of Newtown was held in the Council Chamber on February 20, 2020, at 7:30 P.M. (E.T.).

* * *

Members present and absent were as follows:

<u>Present</u>	<u>Absent</u>
Sandy Roussas	Matt Mihalcik
Keith Alexander	
Ned Simpson	
Chris Gardner	
John Madzula	

* * *

Mr. Alexander introduced and read the following resolution:

RESOLUTION PROVIDING FOR A SPECIAL APPROPRIATION IN THE AMOUNT OF \$300,000 FOR THE PLANNING, DESIGN AND ENGINEERING OF VENTILATION AND HVAC RENOVATIONS TO HAWLEY SCHOOL AS AUTHORIZED IN THE CAPITAL IMPROVEMENT PLAN (2020-21) AND AUTHORIZING THE ISSUANCE OF \$300,000 BONDS OF THE TOWN TO MEET SAID SPECIAL APPROPRIATION AND PENDING THE ISSUANCE THEREOF THE MAKING OF TEMPORARY BORROWINGS FOR SUCH PURPOSE

RESOLVED:

Section 1. The sum of \$300,000 is a special appropriation made pursuant to Chapter 6, Section 6-35 of the Town Charter of the Town of Newtown (the "Town") for the planning, design and engineering of ventilation and HVAC renovations to Hawley School, all pursuant to the Hawley – Ventilation and HVAC Renovations – DESIGN as authorized in the Capital Improvement Plan (2020-21), and for administrative, financing, legal and costs of issuance related thereto (collectively, the "Project"), said appropriation to be inclusive of any and all State, Federal or other grants-in-aid thereof.

Section 2. To meet said appropriation, \$300,000 bonds of the Town, or so much thereof as shall be necessary for such purpose, shall be issued, maturing not later than the maximum maturity permitted by the General Statutes of the State of Connecticut, as amended from time to time (the "Connecticut General Statutes"). The bonds may be issued in one or more series as determined by the Financial Director, and the amount of bonds of each series to be issued shall be fixed by the Financial Director, in the amount necessary to meet the Town's share of the cost of the Project determined after considering the estimated amount of State and Federal grants-in-aid of the Project, or the actual amount thereof if this be ascertainable, and the anticipated times of the receipt of the proceeds thereof, provided that the total amount of bonds to be issued shall not be less than an amount which will provide funds sufficient with other funds available for such purpose to pay the principal of and the interest on all temporary borrowings in anticipation of the receipt of the proceeds of the bonds outstanding at the time of the issuance thereof, and to pay for the costs of issuance of such bonds. The bonds shall be in the denomination of \$1,000 or a whole multiple thereof, be issued in

fully registered form, be executed in the name and on behalf of the Town by the facsimile or manual signatures of the First Selectman and the Financial Director, bear the Town seal or a facsimile thereof, be certified by a bank or trust company, which bank or trust company may be designated the registrar and transfer agent, be payable at a bank or trust company, and be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, Connecticut. The bonds shall be general obligations of the Town and each of the bonds shall recite that every requirement of law relating to its issue has been duly complied with, that such bond is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and interest thereon. The aggregate principal amount of the bonds of each series to be issued, the annual installments of principal, redemption provisions, if any, the date, time of issue and sale and other terms, details and particulars of such bonds including approval of the rate or rates of interest shall be determined by the First Selectman and the Financial Director, in accordance with the Connecticut General Statutes.

Section 3. Said bonds shall be sold by the First Selectman and the Financial Director in a competitive offering and the bonds shall be sold at not less than par and accrued interest on the basis of the lowest net or true interest cost to the Town. To the extent required by the Charter of the Town of Newtown, bids shall be solicited from at least three lending institutions. A notice of sale or a summary thereof describing the bonds and setting forth the terms and conditions of the sale shall be published at least five days in advance of the sale in a recognized publication carrying municipal bond notices and devoted primarily to financial news and the subject of state and municipal bonds.

Section 4. The First Selectman and the Financial Director are authorized to make temporary borrowings in anticipation of the receipt of the proceeds of said bonds. Notes evidencing such borrowings shall be signed by the First Selectman and the Financial Director, have the seal of the Town affixed, be payable at a bank or trust company designated by the First Selectman, be approved as to their legality by Robinson & Cole LLP, Attorneys-at-Law, of Hartford, and be certified by a bank or trust company designated by the First Selectman pursuant to Section 7-373 of the Connecticut General Statutes. They shall be issued with maturity dates which comply with the provisions of the Connecticut General Statutes governing the issuance of such notes, as the same may be amended from time to time. The notes shall be general obligations of the Town and each of the notes shall recite that every requirement of law relating to its issue has been duly complied with, that such note is within every debt and other limit prescribed by law, and that the full faith and credit of the Town are pledged to the payment of the principal thereof and the interest thereon. The net interest cost on such notes, including renewals thereof, and the expense of preparing, issuing and marketing them, to the extent paid from the proceeds of such renewals or said bonds, shall be included as a cost of the Project. Upon the sale of the bonds, the proceeds thereof, to the extent required, shall be applied forthwith to the payment of the principal of and the interest on any such notes then outstanding or shall be deposited with a bank or trust company in trust for such purpose.

Section 5. The First Selectman is authorized in the name and on behalf of the Town to apply for and accept any and all Federal and State loans and/or any grants-in-aid of the Project and is further authorized to expend said funds in accordance with the terms hereof and in connection therewith, to contract in the name of the Town with engineers, contractors and others.

Section 6. The Town hereby expresses its official intent pursuant to Section 1.150-2 of the Federal Income Tax Regulations, Title 26 (the "Regulations"), to reimburse expenditures paid sixty days prior to and any time after the date of passage of this resolution in the maximum amount and for the Project with the proceeds of bonds or bond anticipation notes or other obligations ("Tax-Exempt Obligations") authorized to be issued by the Town. The Tax-Exempt Obligations shall be issued to reimburse such expenditures not later than 18 months after the later of the date of the expenditure or the substantial completion of the Project, or such later date the Regulations may authorize. The Issuer hereby certifies that the intention to reimburse as expressed herein is based upon its reasonable expectations as of this date. The

Financial Director or his designee is authorized to pay Project expenses in accordance herewith pending the issuance of Tax-Exempt Obligations, and to amend this declaration.

Section 7. The First Selectman and the Financial Director are hereby authorized, on behalf of the Town, to enter into agreements or otherwise covenant for the benefit of bondholders to provide information on an annual or other periodic basis to the Municipal Securities Rulemaking Board (the "MSRB") and to provide notices to the MSRB of material events as enumerated in Securities and Exchange Commission Exchange Act Rule 15c2-12, as amended, as may be necessary, appropriate or desirable to effect the sale of the bonds and notes authorized by this resolution. Any agreements or representations to provide information to the MSRB made prior hereto are hereby confirmed, ratified and approved.

Section 8. The First Selectman is hereby authorized, on behalf of the Town, to enter into any other agreements, instruments, documents and certificates, including tax and investment agreements, for the consummation of the transactions contemplated by this resolution.

Section 9 This resolution shall become effective upon its approval by the Town electors and persons qualified to vote at a duly warned referendum pursuant to Section 6-35 of the Town Charter.

RESOLVED: That the resolution entitled "Resolution Providing For A Special Appropriation In The Amount Of \$300,000 For The Planning, Design And Engineering Of Ventilation And HVAC Renovations To Hawley School As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$300,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose", a copy of which is attached hereto, said special appropriation was requested in a letter dated February 13, 2020 from Robert G. Tait, Finance Director, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter;

Mr. Alexander moved that said resolution be adopted as introduced and read and the motion was seconded by Mr. Madzula.

Ms..Roussas thereupon declared the motion carried and the resolution adopted.

* * *

NEWTOWN MUNICIPAL CENTER
3 PRIMROSE STREET
NEWTOWN, CT 06470

www.newtown-ct.gov

Robert Tait, Finance Director



**TOWN OF NEWTOWN
BOARD OF FINANCE**

Sandy Roussas, Chair
Ned Simpson
Keith Alexander
Chris Gardner
John Madzula
Matt Mihalcik

February 24, 2020

To the Legislative Council

Members of the Council:

At a meeting of the Board of Finance held February 20, 2020, the following resolution was adopted:

Resolution Providing For A Special Appropriation In The Amount Of \$300,000 For The Planning, Design And Engineering Of Ventilation And HVAC Renovations To Hawley School As Authorized In The Capital Improvement Plan (2020-21) And Authorizing The Issuance Of \$300,000 Bonds Of The Town To Meet Said Special Appropriation And Pending The Issuance Thereof The Making Of Temporary Borrowings For Such Purpose”, a copy of which is attached hereto, is hereby adopted and recommended to the Legislative Council for consideration and action, said special appropriation was requested in a letter dated February 13, 2020 from Robert G. Tait, Finance Director, a copy of which is attached hereto, in accordance with Chapter 6, Section 6-35 of the Town Charter.

Very truly yours,

Sandy Roussas
Chair
Board of Finance