3 PRIMROSE STREET
NEWTOWN, CT 06470
TEL. (203) 270-4221

BOARD OF FINANCE
MINUTES
REGULAR MEETING
Thursday, October 22, 2020 at 7:30 p.m.

These minutes are subject to approval by the Board of Finance

Present: Sandy Roussas, Keith Alexander, Ned Simpson, Chris Gardner, John Madzula and Matthew Mihalcik

Absent:

Also Present: First Selectman Dan Rosenthal, Finance Director, Bob Tait, one member of the Press and four members of the Public

Sandy Roussas called the meeting to order at 7:32 p.m. Attendees saluted the American Flag.

Voter Comments

Gary Macrae, 89 Boggs Hill Road, (member of the Fairfield Hills Master Plan Committee) commented on the BOS proposed CIP as it relates to Fairfield Hills and housing. Mr. Macrae noted the Fairfield Hills Master Plan Committee made two recommendations: the first being there should be housing at Fairfield Hills and the second being the buildings deemed with no reuse be raised ASAP. Mr. Macrae reminded the Board that the First Selectman told the Committee and the Town publicly that there will be a $25MM cost to the Town if housing is not approved. Mr. Macrae mentioned a You Tube video by "mR. cHoW" regarding the significant safety issues of these buildings. He encouraged all to vote Yes on November 3rd (see attached).

Curt Symes, 36 Lake Road, has lived in Newtown for 50 years. He was heavily involved in the design of the Community Center and Senior Center and shared his experience being involved in the raising of the previously demolished buildings on the Campus and the major issues that came with those projects. Mr. Symes referred to the tax-payers of Newtown as being "a ticking time bomb" regarding the significant cost of these buildings. He believes the Town can come together in some sort of agreement for the betterment of Newtown with little impact.

Steve Rosenblatt, 15 Watkins Drive, agreed with the previous two public comments. Mr. Rosenblatt emphasized the concern of safety regarding the dilapidation of Fairfield Hills. He encouraged the Public to think about Fairfield Hills as being enjoyed by all, housing included. With a Yes vote, consideration of housing can occur; without a Yes vote no further/detailed discussion can happen.

Communications

Chair Roussas shared with the Board an email from Selectman Crick-Owen regarding Suicide Prevention Initiative (see attached).

Chair Roussas shared correspondence from First Selectman Rosenthal about an upcoming Municipal Training (CCM see attached).

Chair Roussas communicated with the LC Chair about the official role that LC has regarding the BOE Non-Lapsing account. An answer from the Town Attorney, David Grogins, was received (see below BOE Non-Lapsing Account Policy).

Chair Roussas asked the Board to share photographs of Veterans to help celebrate Veteran's Day.

Chair Roussas received the year-end financial report from the BOE as well as the monthly financial report ending in September 30th, 2020 (see attached).

Minutes

John Madzula moved to approve the minutes of October 13, 2020. Ned Simpson seconded. All in favor and motion passes.

First Selectman's Report

First Selectman Rosenthal reported a Ribbon Cutting ceremony is planned for on November 7th at 11am for the Police Facility (invitation only). He mentioned he signed bids for the renovations for the Council Chambers yesterday. The BOS did some lot lines on various properties at the previous BOS meeting to potentially preserve a piece of property near Head 'O Meadow School in partnership with the Newtown Forest Association. The BOS approved a license agreement for the equipment for the Emergency Radio System and site approval for a shed. The First Selectman credited Selectman Crick-Owen and Anna Wiedemann for creating the Suicide Prevention Initiative that will happen annually. Lastly, the CCM Training is upcoming as mentioned above in Communications.

Finance Director's Report

Finance Director, Bob Tait, reported on Ten Year Bond Forecast Schedules for informational purposes (see attached). The first document reflects what was presented in the BOS proposed CIP (including the second five years) and the second document reflects as proposed for discussion purposes (second five years shows less bonding). Mr. Tait also spoke on the Water Fund together with the Sewer Fund on the Town financial statement. The sewer fund had good standing; however, the water fund did not. Mr. Tait reported that this standing has improved greatly and the upcoming water assessment will put the water fund in good financial position.

Unfinished Business

BOE CIP

Mr. Simpson shared a document specifically highlighting the differences between Fred Hurley and Bob Gerbert's estimations for parking (see attached). Mr. Madzula shared his knowledge about the construction industry and how several variables for an estimated budget cannot be exactly specified.

*BOS CIP (*BOF Questions re BOS proposed CIP see attached)

Mr. Simpson inquired about the PW-03 Multipurpose Building and discussion occurred. First Selectman talked about how the previous Senior Center—now the Children's Adventure Center (CAC) has expanded and taken over the entire building. The CAC pays $3,000 in rent/monthly that covers the utilities. There is a storage place on the property for the Town's voting equipment as part of the lease agreement.

Mr. Simpson commented as a follow up to Mr. Macrae's comment and how the current rows for Fairfield Hills are ~$9,000,000 including mothballing and the like and why that needs to be changed (see attached). Mr. Simpson discussed FHA-01 Building Remediation, Demo & Infrastructure: Fairfield Hills Water Infrastructure $750,000 for 2026/27 Bonded and Fairfield Hills Building Remediation and Demolition total $20,000,000 over 5 years starting in 2022/23 Bonded. The First Selectman mentioned he will speak with the firm to look into a more detailed/updated account of the funds specified. The Board continued to discuss the option of housing.

BOE Non-Lapsing Account Policy

Chair Roussas attended the LC meeting last night. The ongoing question was whether the LC had a role in depositing funds into the BOE Non Lapsing Account. Per the charter, Town Attorney, David Grogins, concluded that the LC has the final decision on how to handle the BOE's excess funds. Attorney Grogins insinuated that it may be seen as a Special Appropriations. Chair Roussas disagrees with Attorney Grogins interpretations and looks forward to speaking with him further for clarification. Chair Roussas would like to

coordinate with the LC and BOE Finance Sub Committees along with Attorney Grogins and Attorney Ritter for further discussion.

New Business
2021 BOF Regular Meeting Schedule approval – (tabled)

Voter Comments
Deb Zukowski, 4 Cornfield Ridge Road, inquired about Chair Roussas' thought in getting the Finance Sub-Committees together and whether that includes the Chairs of the Boards. Chair Roussas said yes it would include them.

Announcements
None

Adjournment
Keith Alexander made a motion to adjourn. Chris Gardner seconded. All members were in favor and the meeting was adjourned at 9:42 pm.

Respectfully submitted,
Kiley Morrison Gottschalk, Clerk

Attachments
Email correspondence from Selectman Crick-Owen
Letter from Gary Macrae – Voter Comments
CCM Training
BOE Financial Report September
Ten Year Bond Forecast (as presented)
Ten Year Bond Forecast (as proposed for discussion)
BOF Questions re BOS proposed CIP
Ned Simpson CIP Parking Document

---------- Forwarded message ---------
From: **Maureen Crick Owen** <maureencrickowen@gmail.com>
Date: Tue, Oct 20, 2020 at 11:26 AM
Subject: Town's Suicide Prevention Initiative
To: <sandyroussasBOF@gmail.com>
Cc: Daniel Rosenthal <dan.rosenthal@newtown-ct.gov>

Sandy,

I know you have a BOF meeting on Thursday night. I know Dan talked about this initiative in a prior report to the BOF. He will provide an update in his report on Thursday night. But in the interim, I wanted to share some information.

For background information, a few months ago Anna Wiedemann, Dan, Lorrie Rodrigue, myself and other department heads met to start work on the suicide prevention initiative for our community. As you may know, September is suicide prevention month and there was an article in the Bee announcing this initiative (https://www.newtownbee.com/09292020/residents-town-agencies-rally-around-suicide-prevention/?q=suicide%20prevention). Another article will be in this Friday's issue of The Bee. This is a topic that should be talked about all year long - not just in September. And it is just as important now given the times we are living in.

The Town partnered with American Foundation for Suicide Prevention (www.afsp.org) and is presenting Talk Saves Lives. Talk Saves Lives is AFSP's educational program that covers the general scope of suicide, the research on prevention, and what people can do to fight suicide. Participants will learn common risk factors and warning signs associated with suicide, and how to keep themselves and others safe. Talk Saves Lives will be presented via Zoom on November 5 and 19 at 6:30 p.m. Registration is required. See attached flyer. Please watch the video we created for this initiative (click on "video" in the bottom right hand corner of the flyer or the link below).

https://drive.google.com/file/d/17wgUj_Yeei7GKtYiGnnsSHUlBQROqCPy/view?usp=sharing

Soon you will see lawn signs and banners around Town with "Newtown Cares - You are not alone". A copy of the sign is attached.

While we are holding these two events in November, it is our plan to continue this initiative into 2021.

Perhaps you can share this email/information with your members. If anyone has questions, please let them know I am happy to talk with them.

Best regards,

Maureen Crick Owen
Cell: 203.733.4562

NEWTOWN CARES

You are not alone.

TALK SAVES LIVES

NOVEMBER 5 & 19 AT 6:30 P.M.
VIRTUAL

Town of Newtown and AFSP Present Talk Saves Lives

The Town of Newtown wants you to know that we care about our residents. At times, life can be hard – with or without a pandemic. Did you know that suicide is the 11th leading cause of death in Connecticut? The Town of Newtown has partnered with American Foundation for Suicide Prevention. Talk Saves Lives is AFSP's education program that covers the scope of this leading cause of death, what research has found to be the common risk factors and warning signs for suicide, and strategies that can help save lives. *You are not alone.*

Registration is required. Click on the date for the presentation you wish to attend.

Thursday, November 5, 2020 at 6:30 p.m.

Thursday, November 19, 2020 at 6:30 p.m.

A Zoom link will be sent via email prior to the presentation time.

TOWN OF NEWTOWN 1705 CONN.

American Foundation for Suicide Prevention
Connecticut

FREE EVENT!

Opening remarks from First Selectman Dan Rosenthal on Nov. 5

Opening remarks from Superintendent Lorrie Rodrigue on Nov. 19

Virtual Zoom Event

Each presentation is limited to 50 people

Q&A at end of presentation

Newtown Cares Video

From: kjmg11@gmail.com,
To: prock5@aol.com,
Cc: sandyroussasbof@gmail.com,
Subject: BOF Meeting
Date: Thu, Oct 22, 2020 8:45 pm

Hi, Mr. Macrae,

It was nice to meet you this evening. I was hoping you would share your letter with me so I may include it in the meeting minutes.

Thank you.

Kindly,
Kiley Morrison Gottschalk
203-589-1497

My name is Gary MacRae and I am here tonight to speak regarding the BOS CIP item on the agenda as it relates to Fairfield Hills.

I have been a resident of Boggs Hill Rd. in Newtown from the past 24 years and I am an "unaffiliated voter". In 2018 I was selected to be one of ten members of the Fairfield Hills Master Plan Committee. We became informed, launched a town-wide survey, and made recommendations in our final report dated July 19, 2019 to the Newtown BOS.

One of those uses recommendations was for housing on Fairfield Hills and has resulted in the referendum question on the ballot for the November 3rd election.

Another separate recommendation was that buildings with no potential re-use be razed AS SOON AS POSSIBLE!

In an October 3, 2020 article by Rob Ryser in the NewsTimes, Mr. Rysser quoted Dan Rosenthal as follows: "The town stands to spend another $25 million in future demolition costs if nothing is done with the 500,000-square-feet of abandoned buildings".

I believe that Dan Rosenthal has been totally transparent and open in presenting information in multiple information sessions over the past year, so the community can draw their own conclusions. Apparently not everyone agrees with Mr. Rosenthal; in a Bee letter to the editor in tomorrow's paper a letter from Bruce Walczak titled "Giving Up More Than We get" in which Mr. Walczak' FIRST sentence states "the information forums on apartments at Fairfield Hills have centered on getting you to vote Yes". In my opinion, the letter continues with distorted financial and population impact numbers.

I am truly most interested in safety, cost, and timing of future options for Fairfield Hills.

First safety. In an October 23, 2018 information gathering meeting the Master Plan Review Committee listened to Dr. John Reed (former Fairfield Hills Authority chair).

As noted in meeting minutes he expressed concerns with liabilities, and noted that Plymouth Hall is falling apart. He also expressed that Cochran, which would be expensive to take down, had a reasonably detailed proposal for apartments which was rejected. That proposal would have been an economic incentive. He finally suggested to provide citizens with facts regarding the campus and bring the community together for a vote to demolish the buildings.

Like Dr. Reed, I am concerned about safety that led to my letter to the Bee editor titled "Fairfield Hills Is A Tragedy Waiting To Happen" on October 9th and I will read part of this: "I walk/run the trails.... End with the comment from bw.reloconsult@snet.net on 10/6.

Safety, cost, and timing.

Cost? Is the number $25 M (as stated in NewsTimes article by Ryser) or $20 M or $30 M. I do not know. What I believe is they are all greater than what is planned in the current version of the BOS CIP to be discussed tonight.

Safety, cost, and timing.

Timing? What does "buildings with no potential re-use be razed AS SOON AS POSSIBLE" mean? Immediately...3 years...5 years...longer? What I believe is the current BOS CIP planned timeline for Fairfield Hills to be discussed tonight needs to be compressed.

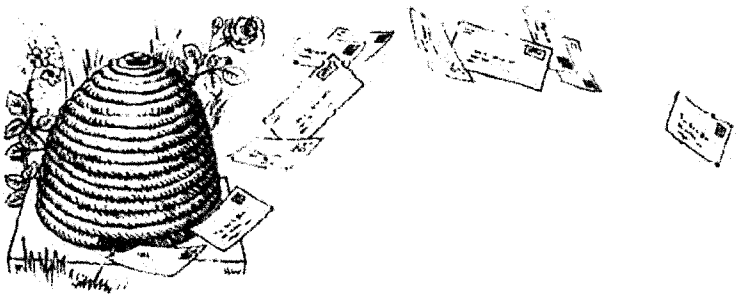
I trust you do not feel that I am "spreading a false narrative"!

I thank the Board of Finance for your time and service.

Letters

Fairfield Hills Is A Tragedy Waiting To Happen

Published: Oct 05, 2020 10:00 AM



To the Editor:

I was one of ten members of the Fairfield Hills Master Plan Review Committee.

Our key recommendations (see final report to BOS dated 7/19/19) related to housing on the Fairfield Hills campus included:

1. A supported uses change to allow commercial proposals that include a housing component provided that the proposal is for no more than two existing buildings and that the commercial component is consistent with the vision of the property; and

2. That buildings with no potential re-use be razed as soon as possible.

I walk/run the trails at Fairfield Hills and see the deteriorated state of the buildings, the torn safety fencing surrounding some buildings and imagine a tragic accident occurring to some curious young person.

This public safety issue is *real* and a town liability. If you do not believe me, then ask any police officer in town that patrols (car or bicycle) the Fairfield Hills campus.

If you still have *any* doubts, then search YouTube for "Exploring Fairfield Hills with Mr Chow 7/22/20." [*Editor's Note: Graphics and wording shown on graffiti-covered walls within abandoned buildings may be offensive to some.*] You will be amazed and troubled [by] what recently happened on a sunny day at Fairfield Hills.

Kicking the can down the road will lead to a deeper state of decay to these buildings, even higher future demolition cost, and continued risk to public safety.

Vote "Yes" on November 3 for the renovation of buildings for commercial apartments at Fairfield Hills and help make Fairfield Hills a safer place for all.

Gary MacRae

89 Boggs Hill Road, Newtown October 2, 2020

Comments

Comments are open. Be civil.

2 comments

bw.reloconsult@snet.net says:

October 6, 2020 at 9:25 am

Gary if this was true why is almost no money in the CIP plan during the next few years to tear down the other buildings. Town government has had a master plan state each time that the buildings should be taken down within 5 years, and hardly anything happen. The largest buildings are actually the safest. I think you are spreading a false narrative.

Log in to Reply

saxon9075 says:

October 6, 2020 at 5:24 pm

I must agree with you 100%. Either that or they catch fire and we have a major conflaguration.

How is it Norwich/Ledyard was able to have the State pay for not only demolition but site remediation ? If I am not mistaken they did not have to pay for the land either (as we did years ago). Is this another example of the rest of the state giving the finger to Fairfield County ?

Log in to Reply

Leave a Reply

You must be logged in to post a comment. If you do not have an account, please register here.

Webinar:

Public Finance in the Time of COVID-19: A Conversation with Treasurer Wooden

Tuesday, October 27, 2020

10:00 a.m. - 11:30 a.m.

FREE to attend

Hosted in Partnership with CCM and the Office of the State Treasurer

PROGRAM OVERVIEW

During this virtual event, attendees will hear from Connecticut State Treasurer Shawn T. Wooden, as he discusses:

- Stimulus Package and what the federal government has done to assist state and local governments during COVID-19
- Budget Reserve Fund Status
- Recent Bond Sales
- National and State Economic Outlook
- Financial Literacy/Wellness
- Corporate Call to Action

Attendees will also hear from several staff members from the Office of the State Treasurer. Steven Meier, Assistant Treasurer and Senior Principal Investment Officer, will discuss the National and State economic outlook. Principal Investment Officer, Mike Terry, will provide an update on STIF. Lastly, Laurie Martin, the Chief Investment Officer, will discuss MERF updates.

Additionally, attendees are encouraged to engage with Treasurer Wooden and his staff by submitting questions throughout this training, which will be addressed during Q&A sessions.

CCM PRESENTERS

Shawn T. Wooden
Connecticut State Treasurer
Office of the State Treasurer

Mike Terry
Principal Investment Officer
Office of the State Treasurer

Steven Meier
Assistant Treasurer and Senior Principal Investment Officer
Office of the State Treasurer

Laurie Martin
Chief Investment Officer
Office of the State Treasurer

WHO SHOULD ATTEND?

- First Selectmen, Mayors, Town/City Managers
- Human Resource Managers and Personnel
- Finance Personnel
- City/Town Attorneys
- Economic Development Personnel
- Board, Commission, and Committee Members

HOW TO REGISTER

Click here to be directed to GoToWebinar, where attendees can register.

QUESTIONS?

Email: ccmtraining@ccm-ct.org

Phone: CCM Training, (203) 985-5108

Cancellation Policy: *This workshop may be cancelled or postponed due to insufficient enrollment, inclement weather, or other unforeseen circumstances. Registrants will be notified of any changes.*

CERTIFIED CONNECTICUT MUNICIPAL OFFICIAL PROGRAM

Due to current conditions, CCM is not holding in-person trainings for participants in the CCMO program to earn credit hours. However, CCM would still like to provide opportunities to work toward completion in the program.

Participants have the opportunity to earn CCMO credit hours by watching and participating in this webinar:

- Watching this webinar ***live*** is good for **1 credit hour of Organizational Development**.
- Completing the short quiz that will be sent to attendees following the webinar is good for **2 credit hours of Organizational Development**.

COMMUNITIES ADVANCING RACIAL EQUITY SERIES (CARES)

CCM CARES - Western CT
Tuesday, October 20th, 6:30pm - 8:00pm
Click here to register via Zoom or **click here** to access the Facebook Live event
**Please note, this event is not eligible for CCMO credits.*

CCM CARES - South Central CT
Thursday, October 22nd, 6:30pm - 8:00pm
Click here to register via Zoom or **click here** to access the Facebook Live event
**Please note, this event is not eligible for CCMO credits.*

CCM CARES - North Central CT
Monday, October 26th, 6:30pm - 8:00pm
Click here to register via Zoom or **click here** to access the Facebook Live event
**Please note, this event is not eligible for CCMO credits.*

CCM CARES - Eastern CT
Wednesday, October 28th, 6:30pm - 8:00pm
Click here to register via Zoom or **click here** to access the Facebook Live event
**Please note, this event is not eligible for CCMO credits.*

For more information on this series, please visit ccmcares.com.

Stay connected! Follow us and don't forget to tag us in your posts.
We'd love to see what our members are saying about CCM's workshops and training.
Be sure to share your pictures from CCM workshops using the hashtag #ccm_training.

Connecticut Conference of Municipalities
collaborating for the common good

NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
SEPTEMBER 30, 2020

SUMMARY

This third report of the 2020-21 school year continues to provide year to date actual expenditures, encumbrances and anticipated obligations as we begin our account-by-account analysis. At this time, all certified and non-certified staff have been fully encumbered.

During the month of September, the Board of Education spent approximately $5.7M; roughly 80%, or $4.0M, was spent on salaries and the remaining 30%, or $1.7M on all other objects, including tuition and transportation. The main object accounts are mostly showing a positive position for the quarter, however we are experiencing some stress in sub-accounts as additional costs related to the pandemic have occurred. We anticipate some relief in these areas as funds become available through the Corona Relief Grant and the Town's Capital Non-Recurring fund.

- Currently the Special Education Tuition account is showing a positive balance; however, this assumes the Excess Cost Grant arrives as budgeted at $1,381,462. It is too early to predict a balance in this area as placements and mediated agreements are still ongoing. The Excess Cost Grant will be recalculated at the end of November which will capture enrollment changes that have occurred from the beginning of the school year. Adjustments to the grant will be made at that time.

- The Corona Relief Fund budget was submitted to the State for approval on October 2, 2020 in the amount of $380,841. We anticipate the grant award notification to be received in October. The Town's Capital Non-Recurring fund was approved for Board of Education use, specifically for PPE in the amount of $400,000.

- The Board of Education, Sustainable Energy Commission and the Director of Public Works continue to work collaboratively on cost savings and energy reduction projects. The virtual net metering project has recently come on line and will produce cost savings within the energy line items. We will have more information and savings to report as we continue to collect data in the months to come.

- There were no emergency repairs for the month.

- Receipt for local tuition and miscellaneous revenue for the month totaled $6,861.

The budget will be closely monitored with any important issues identified and communicated in a timely manner.

Tanja Vadas
Director of Business
October 15, 2020

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.

- Expense Category – further defines the type of expense by Object Code

- Expended 2019-20 – unaudited expenditures from the prior fiscal year (for comparison purposes)

- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.

- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.

- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.

- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.

- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.

- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.

- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – (Current Formula) this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year's per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of $1,300 for local students attending approved Magnet school programs. The budgeted grant is $26,000 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.

- High school fees for parking permits..

- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2020

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
	GENERAL FUND BUDGET									
100	**SALARIES**	$ 49,586,526	$ 51,044,554	$ 51,044,554	$ 7,069,601	$ 42,395,626	$ 1,579,327	$ 1,406,240	$ 173,087	99.66%
200	**EMPLOYEE BENEFITS**	$ 11,113,830	$ 11,435,283	$ 11,435,283	$ 3,384,985	$ 6,323,173	$ 1,727,125	$ 1,738,408	$ (11,283)	100.10%
300	**PROFESSIONAL SERVICES**	$ 661,182	$ 751,382	$ 751,382	$ 57,863	$ 16,021	$ 677,498	$ 498,023	$ 179,476	76.11%
400	**PURCHASED PROPERTY SERV.**	$ 2,304,638	$ 1,884,463	$ 1,884,463	$ 414,417	$ 675,617	$ 794,428	$ 397,870	$ 396,559	78.96%
500	**OTHER PURCHASED SERVICES**	$ 8,823,709	$ 9,314,942	$ 9,314,942	$ 1,360,752	$ 7,196,501	$ 757,689	$ (453,457)	$ 1,211,146	87.00%
600	**SUPPLIES**	$ 3,347,617	$ 3,498,335	$ 3,498,335	$ 911,627	$ 381,406	$ 2,205,302	$ 1,222,500	$ 982,802	71.91%
700	**PROPERTY**	$ 832,708	$ 549,402	$ 549,402	$ 79,253	$ 743,880	$ (273,731)	$ 26,461	$ (300,192)	154.64%
800	**MISCELLANEOUS**	$ 66,090	$ 73,415	$ 73,415	$ 47,164	$ 1,474	$ 24,777	$ -	$ 24,777	66.25%
910	**SPECIAL ED CONTINGENCY**	$ -	$ 100,000	$ 100,000	$ -	$ -	$ 100,000	$ -	$ 100,000	0.00%
	TOTAL GENERAL FUND BUDGET	$ 76,736,300	$ 78,651,776	$ 78,651,776	$ 13,325,662	$ 57,733,697	$ 7,592,416	$ 4,836,045	$ 2,756,372	96.50%
900	**TRANSFER NON-LAPSING**	$ 1,368,110								
	GRAND TOTAL	$ 78,104,410	$ 78,651,776	$ 78,651,776	$ 13,325,662	$ 57,733,697	$ 7,592,416	$ 4,836,045	$ 2,756,372	96.50%

NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2020

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
100	**SALARIES**									
	Administrative Salaries	$ 4,163,820	$ 4,160,309	$ 4,160,309	$ 988,127	$ 3,179,552	$ (7,370)	$ -	$ (7,370)	100.18%
	Teachers & Specialists Salaries	$ 31,619,798	$ 32,219,745	$ 32,219,745	$ 3,828,927	$ 28,858,243	$ (467,425)	$ 15,000	$ (482,425)	101.50%
	Early Retirement	$ 32,000	$ 16,000	$ 16,000	$ 16,000	$ -	$ -	$ -	$ -	100.00%
	Continuing Ed./Summer School	$ 92,408	$ 93,096	$ 93,096	$ 33,025	$ 36,881	$ 23,190	$ 3,750	$ 19,440	79.12%
	Homebound & Tutors Salaries	$ 88,213	$ 185,336	$ 185,336	$ 4,839	$ 22,515	$ 157,983	$ 153,000	$ 4,983	97.31%
	Certified Substitutes	$ 548,648	$ 698,193	$ 698,193	$ 77,261	$ 352,995	$ 267,937	$ 266,000	$ 1,937	99.72%
	Coaching/Activities	$ 643,256	$ 656,571	$ 656,571	$ 2,988	$ -	$ 653,583	$ 653,583	$ -	100.00%
	Staff & Program Development	$ 173,319	$ 143,517	$ 143,517	$ 66,568	$ 31,489	$ 45,460	$ -	$ 45,460	68.32%
	CERTIFIED SALARIES	$ 37,361,462	$ 38,172,767	$ 38,172,767	$ 5,017,735	$ 32,481,675	$ 673,357	$ 1,091,333	$ (417,976)	101.09%
	Supervisors/Technology Salaries	$ 917,739	$ 945,154	$ 945,154	$ 270,560	$ 651,623	$ 22,971	$ 15,000	$ 7,971	99.16%
	Clerical & Secretarial Salaries	$ 2,310,741	$ 2,362,981	$ 2,362,981	$ 430,210	$ 1,751,285	$ 181,486	$ 91,288	$ 90,198	96.18%
	Educational Assistants	$ 2,743,151	$ 2,875,564	$ 2,875,564	$ 198,377	$ 2,258,383	$ 418,804	$ -	$ 418,804	85.44%
	Nurses & Medical Advisors	$ 764,244	$ 801,532	$ 801,532	$ 113,286	$ 752,882	$ (64,636)	$ -	$ (64,636)	108.06%
	Custodial & Maint. Salaries	$ 3,144,919	$ 3,263,032	$ 3,263,032	$ 707,957	$ 2,477,164	$ 77,911	$ -	$ 77,911	97.61%
	Non-Certied Salary Adjustments	$ 22,043	$ 81,607	$ 81,607	$ 1,255	$ 26,297	$ 54,055	$ -	$ 54,055	33.76%
	Career/Job Salaries	$ 117,954	$ 183,209	$ 183,209	$ 20,122	$ 176,091	$ (13,004)	$ (45,500)	$ 32,496	82.26%
	Special Education Svcs Salaries	$ 1,257,724	$ 1,382,103	$ 1,382,103	$ 131,366	$ 1,260,152	$ (35,662)	$ -	$ (35,662)	100.68%
	Special Education Svcs Salaries ECG	*$ (33,039)*	*$ (26,247)*	*$ (26,247)*				*$ (26,247)*	*$ 26,247*	100.00%
	Attendance & Security Salaries	$ 594,071	$ 621,957	$ 621,957	$ 68,159	$ 556,327	$ (2,529)	$ -	$ (2,529)	100.41%
	Extra Work - Non-Cert.	$ 141,823	$ 115,447	$ 115,447	$ 49,255	$ 3,744	$ 62,448	$ 15,000	$ 47,448	58.90%
	Custodial & Maint. Overtime	$ 214,479	$ 233,448	$ 233,448	$ 61,321	$ -	$ 172,127	$ 240,366	$ (68,239)	129.23%
	Civic Activities/Park & Rec.	$ 29,216	$ 32,000	$ 32,000	$ -	$ -	$ 32,000	$ 25,000	$ 7,000	78.13%
	NON-CERTIFIED SALARIES	$ 12,225,064	$ 12,871,787	$ 12,871,787	$ 2,051,866	$ 9,913,951	$ 905,970	$ 314,907	$ 591,063	95.41%
	SUBTOTAL SALARIES	**$ 49,586,526**	**$ 51,044,554**	**$ 51,044,554**	**$ 7,069,601**	**$ 42,395,626**	**$ 1,579,327**	**$ 1,406,240**	**$ 173,087**	99.66%

NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2020

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
200	**EMPLOYEE BENEFITS**									
	Medical & Dental Expenses	$ 8,051,502	$ 8,289,180	$ 8,289,180	$ 2,145,918	$ 6,110,328	$ 32,934	$ 32,934	$ 0	100.00%
	Life Insurance	$ 86,352	$ 86,760	$ 86,760	$ 21,164	$ -	$ 65,596	$ 65,596	$ -	100.00%
	FICA & Medicare	$ 1,523,329	$ 1,602,597	$ 1,602,597	$ 237,174	$ -	$ 1,365,423	$ 1,365,423	$ -	100.00%
	Pensions	$ 863,104	$ 913,394	$ 913,394	$ 743,286	$ 750	$ 169,358	$ 169,358	$ -	100.00%
	Unemployment & Employee Assist.	$ 110,435	$ 82,000	$ 82,000	$ 3,283	$ -	$ 78,717	$ 90,000	$ (11,283)	113.76%
	Workers Compensation	$ 479,108	$ 461,352	$ 461,352	$ 234,160	$ 212,095	$ 15,097	$ 15,097	$ (0)	100.00%
	SUBTOTAL EMPLOYEE BENEFITS	**$ 11,113,830**	**$ 11,435,283**	**$ 11,435,283**	**$ 3,384,985**	**$ 6,323,173**	**$ 1,727,125**	**$ 1,738,408**	**$ (11,283)**	100.10%
300	**PROFESSIONAL SERVICES**									
	Professional Services	$ 500,341	$ 559,102	$ 559,102	$ 39,000	$ 9,490	$ 510,613	$ 498,023	$ 12,590	97.75%
	Professional Educational Serv.	$ 160,841	$ 192,280	$ 192,280	$ 18,863	$ 6,531	$ 166,886	$ -	$ 166,886	13.21%
	SUBTOTAL PROFESSIONAL SERV.	**$ 661,182**	**$ 751,382**	**$ 751,382**	**$ 57,863**	**$ 16,021**	**$ 677,498**	**$ 498,023**	**$ 179,476**	76.11%
400	**PURCHASED PROPERTY SERV.**									
	Buildings & Grounds Services	$ 716,095	$ 664,859	$ 664,859	$ 223,619	$ 372,392	$ 68,847	$ 110,000	$ (41,153)	106.19%
	Water & Sewer	$ 134,403	$ 146,945	$ 146,945	$ 14,781	$ -	$ 132,164	$ 126,712	$ 5,452	96.29%
	Building, Site & Emergency Repairs	$ 503,227	$ 460,850	$ 460,850	$ 79,714	$ 49,869	$ 331,267	$ 7,682	$ 323,585	29.79%
	Equipment Repairs	$ 283,175	$ 351,506	$ 351,506	$ 51,336	$ 108,137	$ 192,033	$ 83,676	$ 108,357	69.17%
	Rentals - Building & Equipment	$ 268,547	$ 260,303	$ 260,303	$ 44,967	$ 145,219	$ 70,117	$ 69,800	$ 317	99.88%
	Building & Site Improvements	$ 399,191	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
	SUBTOTAL PUR. PROPERTY SERV.	**$ 2,304,638**	**$ 1,884,463**	**$ 1,884,463**	**$ 414,417**	**$ 675,617**	**$ 794,428**	**$ 397,870**	**$ 396,559**	78.96%

NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2020

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
500	**OTHER PURCHASED SERVICES**									
	Contracted Services	$ 750,419	$ 669,215	$ 669,215	$ 303,923	$ 136,211	$ 229,081	$ 177,090	$ 51,991	92.23%
	Transportation Services	$ 4,181,267	$ 4,859,615	$ 4,859,615	$ 355,852	$ 3,050,543	$ 1,050,740	$ 850,991	$ 199,748	87.61%
	Transportation Services - ECG	*$ (354,206)*	*$ (402,480)*	*$ (402,480)*				*$ (402,480)*	*$ 402,480*	100.00%
	Insurance - Property & Liability	$ 378,323	$ 378,032	$ 378,032	$ 220,085	$ 160,013	$ (2,066)	$ -	$ (2,066)	100.55%
	Communications	$ 142,944	$ 146,872	$ 146,872	$ 35,371	$ 76,756	$ 34,744	$ 32,587	$ 2,157	98.53%
	Printing Services	$ 24,637	$ 31,040	$ 31,040	$ 3,560	$ -	$ 27,480	$ 27,480	$ (0)	100.00%
	Tuition - Out of District	$ 4,900,901	$ 4,781,313	$ 4,781,313	$ 436,473	$ 3,645,675	$ (682,296)	$ 202,487	$ (884,783)	89.61%
	Tuition - Out of District ECG	*$ (1,372,981)*	*$ (1,381,462)*	*$ (1,381,462)*				*$ (1,381,462)*	*$ 1,381,462*	100.00%
	Student Travel & Staff Mileage	$ 172,406	$ 232,797	$ 232,797	$ 5,488	$ 127,304	$ 100,006	$ 39,850	$ 60,156	74.16%
	SUBTOTAL OTHER PURCHASED SERV.	$ 8,823,709	$ 9,314,942	$ 9,314,942	$ 1,360,752	$ 7,196,501	$ 757,689	$ (453,457)	$ 1,211,146	87.00%
600	**SUPPLIES**									
	Instructional & Library Supplies	$ 805,612	$ 801,275	$ 801,275	$ 183,558	$ 191,450	$ 426,268	$ 435,477	$ (9,209)	101.15%
	Software, Medical & Office Supplies	$ 212,569	$ 221,701	$ 221,701	$ 58,158	$ 49,091	$ 114,452	$ -	$ 114,452	48.38%
	Plant Supplies	$ 423,659	$ 356,400	$ 356,400	$ 406,377	$ 80,869	$ (130,846)	$ 170,000	$ (300,846)	184.41%
	Electric	$ 1,164,615	$ 1,228,072	$ 1,228,072	$ 193,528	$ -	$ 1,034,544	$ -	$ 1,034,544	15.76%
	Propane & Natural Gas	$ 347,253	$ 431,350	$ 431,350	$ 19,247	$ -	$ 412,103	$ 373,102	$ 39,001	90.96%
	Fuel Oil	$ 76,257	$ 63,000	$ 63,000	$ -	$ -	$ 63,000	$ 63,000	$ -	100.00%
	Fuel for Vehicles & Equip.	$ 122,159	$ 205,031	$ 205,031	$ 9,110	$ -	$ 195,921	$ 180,921	$ 15,000	92.68%
	Textbooks	$ 195,495	$ 191,506	$ 191,506	$ 41,648	$ 59,998	$ 89,860	$ -	$ 89,860	53.08%
	SUBTOTAL SUPPLIES	$ 3,347,617	$ 3,498,335	$ 3,498,335	$ 911,627	$ 381,406	$ 2,205,302	$ 1,222,500	$ 982,802	71.91%

NEWTOWN BOARD OF EDUCATION
2020-21 BUDGET SUMMARY REPORT
FOR THE MONTH ENDING SEPTEMBER 30, 2020

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2019 - 2020	2020 - 2021 APPROVED BUDGET	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE	BALANCE %
700	**PROPERTY**									
	Technology Equipment	$ 560,319	$ 410,000	$ 410,000	$ 69,423	$ 642,447	$ (301,870)	$ -	$ (301,870)	173.63%
	Other Equipment	$ 272,389	$ 139,402	$ 139,402	$ 9,830	$ 101,432	$ 28,139	$ 26,461	$ 1,678	98.80%
	SUBTOTAL PROPERTY	$ 832,708	$ 549,402	$ 549,402	$ 79,253	$ 743,880	$ (273,731)	$ 26,461	$ (300,192)	154.64%
800	**MISCELLANEOUS**									
	Memberships	$ 66,090	$ 73,415	$ 73,415	$ 47,164	$ 1,474	$ 24,777	$ -	$ 24,777	66.25%
	SUBTOTAL MISCELLANEOUS	**$ 66,090**	**$ 73,415**	**$ 73,415**	**$ 47,164**	**$ 1,474**	**$ 24,777**	**$ -**	**$ 24,777**	66.25%
910	**SPECIAL ED CONTINGENCY**		**$ 100,000**	**$ 100,000**	**$ -**	**$ -**	**$ 100,000**	**$ -**	$ 100,000	0.00%
	TOTAL LOCAL BUDGET	**$ 76,736,300**	**$ 78,651,776**	**$ 78,651,776**	**$ 13,325,662**	**$ 57,733,697**	**$ 7,592,416**	**$ 4,836,045**	**$ 2,756,372**	96.50%

REVENUES

BOARD OF EDUCATION FEES & CHARGES - SERVICES	2020-21 APPROVED BUDGET	RECEIVED	BALANCE	% RECEIVED
LOCAL TUITION	$32,340	$6,060	$26,280	18.74%
HIGH SCHOOL FEES FOR PARKING PERMITS	$30,000	$0	$30,000	0.00%
MISCELLANEOUS FEES	$6,000	$801	$5,199	13.36%
TOTAL SCHOOL GENERATED FEES	$68,340	$6,861	$61,479	10.04%

TOWN OF NEWTOWN 2021-2022 CIP TEN YEAR FORECAST

Fiscal Years Ending	Current Debt Service Schedule	current yr 2020-2021 Planned 2018 Bond Issue (03/15/2021)	2021-22 TO 2025-26 CIP 2021 - 2022 Forecasted 2019 Bond Issue (03/15/2022)	2022 - 2023 Forecasted 2020 Bond Issue (03/15/2023)	2023 - 2024 Forecasted 2021 Bond Issue (03/15/2024)	2024 - 2025 Forecasted 2022 Bond Issue (03/15/2025)	2025 - 2026 Forecasted 2023 Bond Issue (03/15/2026)	NEXT FIVE YEARS FORECASTED AMOUNT ** 2026 - 2027 Forecasted 2024 Bond Issue (03/15/2027)	2027 - 2028 Forecasted 2025 Bond Issue (03/15/2028)	2028 - 2029 Forecasted 2026 Bond Issue (03/15/2029)	2029 - 2030 Forecasted 2027 Bond Issue (03/15/2030)	2030 - 2031 Forecasted 2028 Bond Issue (03/15/2031)	Total Est. Debt Service Fiscal Year Total	Forecasted Debt Total	General Fund Budget	Debt Service as a % of Budget
PRINCIPAL AMOUNT>>>>		8,000,000	12,940,000	8,590,000	9,400,000	-	7,300,000	13,420,000	17,795,000	10,780,000	875,000	6,600,000	38,230,000	←	**FIVE YEAR BORROWING AMOUNT**	
													49,470,000		**2 nd FIVE YEAR BORROWING AMOUNT**	
06/30/2021	9,555,465												9,555,465	-	121,626,535	7.86%
06/30/2022	9,670,703	200,000											9,820,703	200,000	124,059,066	7.92%
06/30/2023	8,656,785	620,000	992,910										10,069,695	1,612,910	126,540,247	7.96%
06/30/2024	8,921,119	609,500	975,685	670,520									10,576,824	2,255,705	129,071,052	8.19%
06/30/2025	7,951,489	599,000	958,460	658,480	747,300								10,914,729	2,963,240	131,652,473	8.29%
06/30/2026	7,384,867	588,500	941,235	646,440	733,435	-							10,294,477	2,909,610	134,285,522	7.67%
06/30/2027	6,622,191	578,000	924,010	634,400	719,570	-	602,250						10,080,421	3,458,230	136,971,233	7.36%
06/30/2028	5,887,257	572,500	906,785	622,360	705,705	-	590,388	1,126,280					10,411,275	4,524,018	139,710,658	7.45%
06/30/2029	4,979,198	561,875	889,560	610,320	691,840	-	578,525	1,103,500	1,521,723				10,936,541	5,957,343	142,504,871	7.67%
06/30/2030	4,780,078	551,250	872,335	598,280	677,975	-	566,663	1,080,720	1,490,128	938,860			11,556,288	6,776,210	145,354,968	7.95%
06/30/2031	4,652,115	540,625	855,110	586,240	664,110	-	554,800	1,057,940	1,458,533	918,880	78,688		11,367,040	6,714,925	148,262,067	7.67%
06/30/2032	3,899,456	525,000	837,885	574,200	650,245	-	542,938	1,035,160	1,426,938	898,900	76,955	594,000	11,061,676	7,162,220	151,227,309	7.31%

premium applied from debt service fund.

Current Year Planned Bond Issue:

CIP Yr	Project	Amount
2020-21	capital road program	750,000
	bridge replacement program	200,000
	new police facility	3,800,000
	emergency radio system upgrades	2,200,000
	edmond town hall renovations	268,000
2019-20	fire apparatus	550,000
prior	high school addition	232,000
		8,000,000
2020-21	fairfield hills sewer - sewer fund	915,000

AS PRESENTED

10/22/2020

DATA INPUT:

ASSUMED BUDGET GROWTH (COMBINATION GRAND LIST & TAX INCREASE):

FISCAL YR	GROWTH (%)
06/30/2022	2.00%
06/30/2023	2.00%
06/30/2024	2.00%
06/30/2025	2.00%
06/30/2026	2.00%
06/30/2027	2.00%
06/30/2028	2.00%
06/30/2029	2.00%
06/30/2030	2.00%
06/30/2031	2.00%
06/30/2032	2.00%

ASSUMED AVERAGE BOND INTEREST RATE:

(03/15/2021)	2.50%
(03/15/2022)	2.65%
(03/15/2023)	2.80%
(03/15/2024)	2.95%
(03/15/2025)	3.10%
(03/15/2026)	3.25%
(02/15/2024)	3.40%
(02/15/2025)	3.55%
(02/15/2026)	3.70%
(02/15/2027)	3.85%
(02/15/2028)	4.00%

AMOUNT TO BE BONDED:

2021 - 2022	12,940,000
2022 - 2023	8,590,000
2023 - 2024	9,400,000
2022 - 2023	-
2025 - 2026	7,300,000
2026 - 2027	13,420,000
2027 - 2028	17,795,000
2028 - 2029	10,780,000
2029 - 2030	875,000
2030 - 2031	6,600,000

AS PRESENTED

10/22/2020

TOWN OF NEWTOWN 2021-2022 CIP TEN YEAR FORECAST

Fiscal Years Ending	Current Debt Service Schedule	current yr 2020-2021 Planned 2018 Bond Issue (03/15/2021)	2021-22 TO 2025-26 CIP: 2021 - 2022 Forecasted 2019 Bond Issue (03/15/2022)	2022 - 2023 Forecasted 2020 Bond Issue (03/15/2023)	2023 - 2024 Forecasted 2021 Bond Issue (03/15/2024)	2024 - 2025 Forecasted 2022 Bond Issue (03/15/2025)	2025 - 2026 Forecasted 2023 Bond Issue (03/15/2026)	NEXT FIVE YEARS FORECASTED AMOUNT **: 2026 - 2027 Forecasted 2024 Bond Issue (03/15/2027)	2027 - 2028 Forecasted 2025 Bond Issue (03/15/2028)	2028 - 2029 Forecasted 2026 Bond Issue (03/15/2029)	2029 - 2030 Forecasted 2027 Bond Issue (03/15/2030)	2030 - 2031 Forecasted 2028 Bond Issue (03/15/2031)	Total Est. Debt Service Fiscal Year Total		Forecasted Debt Total	General Fund Budget	Debt Service as a % of Budget
PRINCIPAL AMOUNT>>>>		8,000,000	12,940,000	8,590,000	9,400,000	-	7,300,000	13,000,000	13,000,000	8,000,000	-	10,000,000	38,230,000		←	**FIVE YEAR BORROWING AMOUNT**	
													44,000,000			**2 nd FIVE YEAR BORROWING AMOUNT**	
06/30/2021	9,555,465												9,555,465		-	121,626,535	7.86%
06/30/2022	9,670,703	200,000											9,820,703		200,000	124,059,066	7.92%
06/30/2023	8,656,785	620,000	992,910										10,069,695		1,612,910	126,540,247	7.96%
06/30/2024	8,921,119	609,500	975,685	670,520									10,576,824		2,255,705	129,071,052	8.19%
06/30/2025	7,951,489	599,000	958,460	658,480	747,300								10,914,729		2,963,240	131,652,473	8.29%
06/30/2026	7,384,867	588,500	941,235	646,440	733,435	-							10,294,477	1	2,909,610	134,285,522	7.67%
06/30/2027	6,622,191	578,000	924,010	634,400	719,570	-	602,250						10,080,421	2	3,458,230	136,971,233	7.36%
06/30/2028	5,887,257	572,500	906,785	622,360	705,705	-	590,388	1,092,000					10,376,995		4,489,738	139,710,658	7.43%
06/30/2029	4,979,198	561,875	889,560	610,320	691,840	-	578,525	1,069,900	1,111,500				10,492,718		5,513,520	142,504,871	7.36%
06/30/2030	4,780,078	551,250	872,335	598,280	677,975	-	566,663	1,047,800	1,088,425	696,000			10,878,806		6,098,728	145,354,968	7.48%
06/30/2031	4,652,115	540,625	855,110	586,240	664,110	-	554,800	1,025,700	1,065,350	681,200	-		10,625,250	3	5,973,135	148,262,067	7.17%
06/30/2032	3,899,456	525,000	837,885	574,200	650,245	-	542,938	1,003,600	1,042,275	666,400	-	900,000	10,641,999		6,742,543	151,227,309	7.04%

premium applied from debt service fund.

1 cap non recurring = $600,000
2 cap non recurring = $200,000
3 cap non recurring = $300,000

$ 1,100,000

Current Year Planned Bond Issue:

CIP Yr	Project	Amount
2020-21	capital road program	750,000
	bridge replacement program	200,000
	new police facility	3,800,000
	emergency radio system upgrades	2,200,000
	edmond town hall renovations	268,000
2019-20	fire apparatus	550,000
prior	high school addition	232,000
		8,000,000
2020-21	fairfield hills sewer - sewer fund	915,000

AS PROPOSED FOR DISCUSSION PURPOSES

10/22/2020

DATA INPUT:

ASSUMED BUDGET GROWTH (COMBINATION GRAND LIST & TAX INCREASE):

FISCAL YR	GROWTH (%)
06/30/2022	2.00%
06/30/2023	2.00%
06/30/2024	2.00%
06/30/2025	2.00%
06/30/2026	2.00%
06/30/2027	2.00%
06/30/2028	2.00%
06/30/2029	2.00%
06/30/2030	2.00%
06/30/2031	2.00%
06/30/2032	2.00%

ASSUMED AVERAGE BOND INTEREST RATE:

(03/15/2021)	2.50%
(03/15/2022)	2.65%
(03/15/2023)	2.80%
(03/15/2024)	2.95%
(03/15/2025)	3.10%
(03/15/2026)	3.25%
(02/15/2024)	3.40%
(02/15/2025)	3.55%
(02/15/2026)	3.70%
(02/15/2027)	3.85%
(02/15/2028)	4.00%

AMOUNT TO BE BONDED:

2021 - 2022	12,940,000
2022 - 2023	8,590,000
2023 - 2024	9,400,000
2022 - 2023	-
2025 - 2026	7,300,000
2026 - 2027	13,000,000
2027 - 2028	13,000,000
2028 - 2029	8,000,000
2029 - 2030	-
2030 - 2031	10,000,000

AS PROPOSED FOR DISCUSSION PURPOSES

Newtown Board of Finance

Questions Regarding CIP 2021-22 thru 2030-31

BOS Projects

TO: Sandy Roussas, Chair, Newtown Board of Finance
FROM: Ned Simpson
DATE: October 6, 2020

Repaving ETH-01, LIB-01 P&R-03 (Table 1)

Project #	Year	Amount	Description	Approximate # Spaces	Approximate Area	
ETH-01	22/23	$450,000	**ETH** Parking Lot Improvements			**Attached**
LIB-01	23/24	$135,000	**CH Booth** Repave parking lot; Replace sidewalks			**Attached**
P & R-03	23/24	$500,000	**Lake L** Resurface parking Lot, repair boat ramp, boat dockage, Add picnic pavilion			**Attached**

Table 1

1) Please indicate the approximate number of spaces in each of the parking areas to be repaved and the approximate area of the parking lot
2) What is the extent of the planned projects? Remove and replace existing surface, foundation, drainage and curbing, or add a new coat on top of the existing lot?
3) When the Senior Center occupied the Early Learning Center building, there were many complaints about the condition of that parking lot.
   Will that be addressed?

Economic Development Town Match EDC-02

1) Over the past few years, how often and for what has the $200,000 contingency been used **Attached**
2) At the end of each year does this $200,000 stay if General Fund or is it in another fund
   None has been bonded. It just goes away. It is used to show grantors that the town is committed to a grant match.

Fire Apparatus

1) Other funding ($235,000) is shown for 2024/24. Is this expected to be Capital Non-Recurring? **Yes**

Library LIB-01

1) Can the project breakdown in the requested detail be made into Capital Asset Project lines ont the CIP schedules? **Attached**

Public Works

1) PW-03 Multipurpose Building **First Selectman will discuss at BOF**
   a) What is the split of usage between Early Learning, other organizations and storage?
   b) Is there any opportunity to have a Newtown Storage facility?
      i) What's in the old Senior Center.
      ii) The school equipment in storage containers behind the high school.
   c) What is being done to find productive (revenue) use of this building?

Questions Regarding CIP 2021-22 thru 2030-31

BOS Projects

TO: Sandy Roussas, Chair, Newtown Board of Finance
FROM: Ned Simpson
DATE: October 6, 2020

Repaving ETH-01, LIB-01 P&R-03 (Table 1)

Project #	Year	Amount	Description	Approximate # Spaces	Approximate Area
ETH-01	22/23	$450,000	**ETH** Parking Lot Improvements	**Total: 169, plus 5 H.C.** Breakdown: **80 upper lot,** inc. 1 H.C. back of gym, 4 H.C. on north side, **89 lower lot; (Bldg front 13,** Incl 4 H.C. (front not part part of project)	90 to 100 thousand square feet or 33,000 square yards.
LIB-01	23/24	$135,000	**CH Booth** Repave parking lot; Replace sidewalks		
P & R-03	23/24	$500,000	**Lake L** Resurface parking Lot, repair boat ramp, boat dockage, Add picnic pavilion		

Table 1

1) Please indicate the approximate number of spaces in each of the parking areas to be repaved and the approximate area of the parking lot
2) What is the extent of the planned projects? Remove and replace existing surface, foundation, drainage and curbing, or add a new coat on top of the existing lot?
3) When the Senior Center occupied the Early Learning Center building, there were many complaints about the condition of that parking lot.
   Will that be addressed?

Economic Development Town Match EDC-02

1) Over the past few years, how often and for what has the $200,000 contingency been used
2) At the end of each year does this $200,000 stay if General Fund or is it in another fund

library parking

Hi Bob,

Thank you for coordinating obtaining answers concerning these two projects and apologize for my oversight in seeing which questions applied to the library.

Questions:

1. Please indicate the number of spaces in each of the parking areas to be repaved and the approximate area of the parking lot.
2. What is the extent of the planned projects? Remove and replace existing surface, foundation, drainage, and curbing, or add a new coat on top of the existing lot?

Answers:

1. 79 parking spaces in the lower lot and associated paved areas. The parking area and drive comprise 3,300 square yards; the drive alone is 164' of 16' wide driveway.
2. The extent is a complete repaving/resurfacing. Existing pavement dates from 1998 and the request is for complete replacement down to the aggregate base. Some areas may need to be regraded. Some segments of sidewalk show settlement and spall, creating an uneven surface with possible hazards.

Questions Regarding CIP 2021-22 thru 2030-31

BOS Projects

TO: Sandy Roussas, Chair, Newtown Board of Finance
FROM: Ned Simpson
DATE: October 6, 2020

Repaving ETH-01, LIB-01 P&R-03 (Table 1)

Project #	Year	Amount	Description	Approximate # Spaces	Approximate Area
ETH-01	22/23	$450,000	**ETH** Parking Lot Improvements		
LIB-01	23/24	$135,000	**CH Booth** Repave parking lot; Replace sidewalks		
P & R-03	23/24	$500,000	**Lake L** Resurface parking Lot&, repair boat ramp, boat dockage, Add picnic pavilion	100 total	36,000 sq feet

Table 1

1) Please indicate the approximate number of spaces in each of the parking areas to be repaved and the approximate area of the parking lot
2) What is the extent of the planned projects? Remove and replace existing surface, foundation, drainage and curbing, or add a new coat on top of the existing lot? The parking area is a smaller component of the entire project but it would be removing, excavating and replacing all new parking with drainage, curbing, foundation and very careful planning of impervious surface if possible with engineers for water runoff and appropriate drainage because of the proximity to the lake. Very similar to the new parking at Eichler's cove and to create additional entrance as well.
3) When the Senior Center occupied the Early Learning Center building, there were many complaints about the condition of that parking lot.
   Will that be addressed?

Economic Development Town Match EDC-02

1) Over the past few years, how often and for what has the $200,000 contingency been used
2) At the end of each year does this $200,000 stay if General Fund or is it in another fund

Fire Apparatus

1) Other funding ($235,000) is shown for 2024/24. Is this expected to be Capital Non-Recurring?

Library LIB-01

1) Can the project breakdown in the requested detail be made into Capital Asset Project lines ont the CIP schedules?

Public Works

1) PW-03 Multipurpose Building
   a) What is the split of usage between Early Learning, other organizations and storage?

Christal Preszler)
to me

Bob,

The matching grant funds in the E&CD CIP are helpful in grant applications to show that the Town of Newtown is invested in projects. It shows that funds are likely to be available from the town side to be used as grant matches (at various % match levels) to the funds that are being requested from the grant. The funds are then instrumental in completing the projects for which the grant funds are being requested.

For example:

1) **Naugatuck Valley COG (EPA Revolving Loan Fund) grant for 28A Glen Road.** This grant award was for $45,000 ($15,000 for Licensed Environmental Professional oversight and related expenses, $30,000 for cleanup of various materials on the property - primarily liquids). These grants often require a town match. In this case, the funds allocated are to be used for expenses above what the grant will cover. This activity was undertaken during 2020.

2) **Small Town Economic Assistance Program (STEAP) grant application for 7 Glen Road.** Pending reply - $128,500. A town match is required for the application. In this case, the town contribution would be approximately $12,000. The project will help encapsulate contamination on the property, while also providing paved parking spaces to support economic activity in Sandy Hook. The activities that the grant will cover are in relation to the Heritage Trail proposed for the property and will create a destination for visitors and residents alike to enjoy.

The presence of funds in the CIP allows the application to show town commitment to projects in a timely manner, necessary for turning around grant applications to meet deadlines.

Christal

Douglas Lord

Hi Bob -

The answer is 'absolutely yes.'

I have attached two revised Detail Worksheets for the library projects. This results in two separate projects that total to $135K instead of one larger project for the same total.

For my own short-term use and for ease of tonight's meeting I have numbered the second sheet '4a.' In future years I will correct the numbering to be numbered traditionally.

As there is a Library Board of Trustees meeting tonight (10/13), I'm not sure that we can get a representative to the BOF meeting scheduled for the same time, but if that is needed I'm sure I can figure something out.

I hope this is enough information and that it is in a format that is acceptable, but if I can be of any service to you or anything else please feel free to let me know.

C.H.
BOOTH
LIBRARY

Douglas C. Lord
Director
Cyrenius H. Booth Library
dlord@chboothlibrary.org
(203) 426-1561

Town of Newtown Department CIP Detail Worksheet Item # 4	NEW REQUEST	.
	PRIOR YEAR PROJECT	X
	PRIOR YR REJECTED	.

DEPARTMENT: Library

PROJECT TITLE: Replace sidewalks

PRIORITY: URGENT

LOCATION: 25 Main Street

ITEM/PROJECT DESCRIPTION: Repair and upgrade sidewalks as necessary

PROJECT FISCAL YEAR START: 2023-2024

MONTHS TO COMPLETE: 1 to 3 months

USEFUL LIFE: 26 to 30 years

PURPOSE & JUSTIFICATION: Sidewalks are at 30+ years of age at this time depending on the circumstances of when they were created.. Certain areas show significant spalling, some levels are uneven and all patron entryways contain significant portions of sidewalks that patrons must navigatge. The project does not include sidewalks maintained by the Borough of Newtown.

ALTERNATIVES TO REQUEST: None

APPROVAL OR REVIEW OF OTHER GOVERNMENTAL AGENCIES REQUIRED? YES (X) . NO (X) X

AGENCY NAME(S):

ESTIMATED COST:

	AMOUNT
ARCHITECTURAL & ENGINEERING	2,500
CONSTRUCTION MANAGER	
GENERAL CONSTRUCTION	7,500
EQUIPMENT & FURNITURE	
INFRASTRUCTURE	
OTHER	
TOTAL ESTIMATED COST	10,000 (A)

Note: As your project gets closer to the start date; more attention will be necessary when estimating project costs.

BASIS FOR OR SOURCE OF ESTIMATE: Board of Trustees | Buildings & Grounds committee

ESTIMATED EFFECT OF PROJECT ON OPERATING BUDGET:

	AMOUNT	COMMENT
NEW STAFF REQUIREMENTS		
OPERATING AND MAINT COSTS	1,500	Plowing & snowblowing, patches as needed
OTHER COSTS		

FINANCING PLAN:

	AMOUNT
BONDING	10,000
GRANTS	
OTHER	
	10,000 (A)

TOTALS PROVE

DEPT HEAD/MANAGER NAME: Douglas Lord

DATE:_____

TITLE: Library Director

SIGNATURE:_____

Town of Newtown
Department CIP Detail Worksheet
Item # 4

ITEM/PROJECT DESCRIPTION:
-------CONTINUED-------

Sidewalks are significantly worn, spalled, uneven, and increasingly becoming safety hazards as they show age-related damage, including frost heaves.

PURPOSE & JUSTIFICATION:
-------CONTINUED-------

Town of Newtown Department CIP Detail Worksheet Item # 4	NEW REQUEST	.
	PRIOR YEAR PROJECT	X
	PRIOR YR REJECTED	.

DEPARTMENT: Library

PROJECT TITLE: **Repave parking lot; replace sidewalks**

PRIORITY: URGENT

LOCATION: 25 Main Street

ITEM/PROJECT DESCRIPTION: Completely repave parking lot with new asphalt down to substrate

PROJECT FISCAL YEAR START: 2023-20243

MONTHS TO COMPLETE: 1 to 3 months

USEFUL LIFE: 26 to 30 years

PURPOSE & JUSTIFICATION: Existing parking lot paving and patches date from all eras of library and show signs of end of-life. Significant rain erosion affect aspects of parking lot each year. Speed tables will significantly decrease speed of drivers and reduce risk of accidents to pedestrians.

ALTERNATIVES TO REQUEST: None

APPROVAL OR REVIEW OF OTHER GOVERNMENTAL AGENCIES REQUIRED? **YES (X)** . **NO (X)** X

AGENCY NAME(S):

ESTIMATED COST:

	AMOUNT
ARCHITECTURAL & ENGINEERING	7,500
CONSTRUCTION MANAGER	
GENERAL CONSTRUCTION	117,500
EQUIPMENT & FURNITURE	
INFRASTRUCTURE	
OTHER	
TOTAL ESTIMATED COST	125,000 (A)

Note: As your project gets closer to the start date; more attention will be necessary when estimating project costs.

BASIS FOR OR SOURCE OF ESTIMATE: Board of Trustees | Buildings & Grounds committee

ESTIMATED EFFECT OF PROJECT ON OPERATING BUDGET:

	AMOUNT	COMMENT
NEW STAFF REQUIREMENTS		
OPERATING AND MAINT COSTS	1,500	Plowing & snowblowing, patches as needed
OTHER COSTS		

FINANCING PLAN:

	AMOUNT
BONDING	125,000
GRANTS	
OTHER	
	125,000 (A)

TOTALS PROVE

DEPT HEAD/MANAGER NAME: Douglas Lord **DATE:**_____

TITLE: Library Director **SIGNATURE:**_____

Project #	Year	Amount	Description	Approximate # Spaces	Approx Area	Dollars per Spaces
ETH-01	22/23	$450,000	**ETH** Parking Lot Improvements	174	33,000	$ 2,586
LIB-01	23/24	$135,000	**CH Booth** Repave parking lot; Replace sidewalks	79	33,000	$ 1,709
P & R-03	23/24	$500,000	**Lake L** Resurface parking Lot, repair boat ramp, boat dockage, Add picnic pavilion	100	36,000	$ 5,000
BOE-17	27/28	$2,120,000	**Reed** - Repave Parking Lot, Curbing, Sidewalks	235		$ 9,021
BOE-15	27/28	$1,378,000	**Middle Gate** – Repave entire parking lot, curbing sidewalks	127		$ 10,850
BOE-20	28/29	$1,378,000	**Hawley** – Repave Parking Lot, Curbing, Sidewalks	98		$ 14,061
BOE-23	28/29	$1,685,400	**Middle School** – Parking Lot, Curbing, Sidewalks	227		$ 7,425

ETH Total: 169, plus 5 H.C. Breakdown: 80 upper lot, inc. 1 H.C. back of bym, 4 H.C. on north side, 89 lower lot; 90 to 100 thousand square feet or 33,000 square yards.

C H Booth 1. 79 parking spaces in the lower lot and associated paved areas. The parking driveway area and drive comprise 3,300 square yards; the drive alone is 164' of 16' wide
2. The extent is a complete repaving/resurfacing. Existing pavement dates from 1998 and the request is for complete replacement down to the aggregate base. Some areas may need to be regraded. Some segments of sidewalk show settlement and spall, creating an uneven surface with possible hazards.

Lake L The parking area is a smaller component of the entire project but it would be removing, excavating and replacing all new parking with drainage, curbing, foundation and very careful planning of impervious surface if possible with engineers for water runoff and appropriate drainage because of the proximity to the lake. Very similar to the new parking at Eichler's cove and to create additional entrance as well.
3) When the Senior Center occupied the Early Learning Center building, there were many complaints

Attachment A – Fairfield Hills Remediation and Demolition

Why the Fairfield Hills capital asset/project submitted by the BOS should be changed

The expenditure plan in this year's CIP is the same plan rolled forward from previous years. Since the estimates were developed by Fuss & O'Neill in 2015 and 2016. In the four to six years since these estimates were prepared, the 2019 Fairfield Hills Master Plan Review Committee (FFHMPRC) has made their recommendations. Two pivotal recommendations are:

- "… allow commercial proposals that include a housing component provided that the proposal is for no more than two existing buildings …" (Presumably Kent, Shelton or Cochran)
- "… buildings with no potential re-use be razed as soon as possible."

The FFHMPRC recommendations do not include "mothballing" buildings. Mothballing represents $1,429,000 in the earlier CIP request. Nor do the FFHMPRC recommendations including remediating and leaving buildings, but the earlier CIP requests has only remediation ($679,000) for Cochran Hall. The early CIP request includes $750,000 for Infrastructure. Newtown has obtained a grant for wastewater infrastructure upgrades and improvements. Replace of the nearly 100-year-old cast iron plumbing is still necessary.

The November 2020 ballot is asking Newtown voters whether or not they support the housing recommendation. The First Selectman has committed to act based on referendum results. This would include starting demolition of Fairfield Hills building. If voters approve housing consideration, the demolition of Kent, Shelton and Cochran would be delayed pending whether there is successful plan for up to two of these buildings.

Calculation of CIP Amounts

Starting with the F & O estimates for remediation and demo presented November 18, 2019 at the Third Fairfield Hills Forums (Rows 1 thru 4 in the table below). The Duplexes were not in the 11/18/2019 data, so their square footage was multiplied by $20.00 which is an approximate average of the other buildings' demolition costs. 3% is the assumed average annual inflation since 2014. Finally, a 7.5% contingency has been added.

	2014 Estimates FFH Forum 11/18/2019	**Norwalk Hall**	**Plymouth Hall**	**Stamford Hall**	**Kent House**	**Cochran House**	**Shelton House**	**Newtown Hall**	**Duplexes**
1	Asbestos & PCP Abatement	$ 907,184	$ 430,909	$ 500,884	$2,417,293	$2,031,877	$ 914,154	$ 419,409	
2	Miscellaneous Estimate	$ 28,542	$ 97,325	$ 77,950	$ 210,320	$ 235,965	$ 132,500	$ 72,115	
3	Demolition Estimate	$ 523,038	$ 423,200	$ 376,400	$1,044,800	$1,044,800	$ 628,200	$ 267,800	
4	Environmental Monitoring & Spece		$ 23,008	$ 28,044	$ 124,865	$ 105,594	$ 49,708	$ 23,970	

	2014 Estimates FFH Forum 11/18/2019	**Norwalk Hall**	**Plymouth Hall**	**Stamford Hall**	**Kent House**	**Cochran House**	**Shelton House**	**Newtown Hall**	**Duplexes**
5	2014 TOTAL ESTIMATE	$1,458,764	$ 974,442	$ 983,278	$3,797,278	$3,418,236	$1,724,562	$ 783,294	$362,880
9	Compounded 3% increase								
10	Assumed Demolition Year	2022-23	2023-24	2023-24	2026-27	2027-28	2028-29	2029-30	2029-30
11	= 7 years - 23.0%	$1,794,280							
12	= 8 years - 26.7%		$1,234,618	$1,245,813					
13	= 10 years - 34.4%				$5,103,542				
14	= 11 years - 38.4%					$4,730,839			
15	= 12 years - 42.6%						$2,459,225		
16	= 13 years - 46.9%							$1,150,659	$533,071
17	Demo Contingency (10%)	$ 179,428	$ 123,462	$ 124,581	$ 510,354	$ 473,084	$ 245,923	$ 115,066	$ 53,307
18	**UPDATED TOTAL ESTIMATE**	$1,973,708	$1,358,080	$1,370,395	$5,613,896	$5,203,922	$2,705,148	$1,265,725	$586,378

Table 1

This produced a total of $20,077,251. Earlier discussions have pointed to a single referendum for bonding the total demolition. It needs to be determined how this approach will be shown over CIP years.

Spreading out the demolition over five years is not “as soon as possible.” However, the administrative and site logistics probably require spreading the effort out over a number of years.

Justification

1. It is unrealistic to expect that what has failed in the past, retail/educational/office reuse of the abandoned buildings, will change. Especially post COVID has shown decreasing interest in bricks and mortar offices or retail.
2. The deteriorating buildings are health and safety hazard. The must be remediated and razzed.
3. Many Capital Asset Projects on the CIP are given funding and priority because of safety issues. The FFH safety issues are no less probable nor consequential others progressing through the CIP plan
4. Delay only increases taxes.
5. The contradiction when people say “it’s only $xx/per year to the average property” with “Taxes are too high in Newtown” Or saying $8 to 12 million is not worth the character of the town” with vocal opposition to $25,000