

3 PRIMROSE STREET
NEWTOWN, CT 06470
TEL. (203) 270-4221

BOARD OF FINANCE
MINUTES
REGULAR MEETING
3 Primrose Street – Council Chambers
Thursday, April 22, 2021 at 7:30 p.m.

These minutes are subject to approval by the Board of Finance

Present: Sandy Roussas, Keith Alexander, Ned Simpson, Chris Gardner, Matthew Mihalcik and John Madzula

Also Present: First Selectman Dan Rosenthal, Finance Director, Bob Tait, one member of the Public and one member of the Press

Keith Alexander called the meeting to order at 7:32 p.m. Attendees saluted the American Flag.

Voter Comments

None

Communications

Chair Alexander noted the correspondence report (see attached).

Chair Alexander reminded the Board the budget goes to Referendum on Tuesday. Early voting is available on Saturday.

Ned Simpson reported the Town Building Inventory and Planning Committee meeting has held two meetings so far and the BOF Joint Work Group will meet next on May 3rd. Both groups are aiming for late summer milestones.

Minutes

Sandy Roussas moved to approve the minutes of March 25th, 2021. Ned Simpson seconded. All in favor and motion passes.

John Madzula moved to approve the minutes of April 20th, 2021. Chris Gardner seconded. Matthew Mihalcik abstained. All in favor and motion passes.

First Selectman's Report

The First Selectman reported the BOS approved a Conservation Easement that had been discussed for about six months. This easement is 20 acres near HOM School. The NFA will manage the open space. The Town already had funds set aside (\$100,000) and the property is valued at \$300,000. The Selectman noted the Pension Committee presented at the BOS meeting this past Monday. The Pension Committee is recommending the Interest Rate Assumption change from 7% to 6.5%. Moreover, the actuaries are suggesting the Town adjust the Mortality Tables (the cost is unknown as of now). The BOS would like further information in regards Joint Survivorship. Lastly, active management will now be a part of the portfolio.

Finance Director's Report

Finance Director, Bob Tait, outlined several different funds namely Debt Service Fund, Blight Fund,

Newtown Flagpole Fund, Hawley School Maintenance Fund, Hair Fund, Subdivision/P&Z Fund, Town Clerk Special Revenue Fund, Gift Fund, Parks & Rec Surcharge Fund, Small Cities Grant Fund, Newtown Cultural Arts Fund, Town Dog Fund, Eichlers Cove Marina Fund (aka The Waterfront Cove Fund), Police Private Duty Fund, FHA Special Revenue Fund, Senior Center Special Revenue Fund, Newtown Teen Center Fund, Parks & Rec Special Revenue Fund, Septage Management Fund, Police State Grants Fund, Police Federal Asset Forfeiture Fund, Police State Asset Forfeiture Fund. These funds are outside the Town General Fund. See attached.

New Business

General Overview from Rick Spreyer, Purchasing Agent and Discussion on Changes and New Procedures
Chair Alexander introduced Rick Spreyer, Purchasing Agent, to the Board. Mr. Spreyer noted there have not been any changes in purchasing policies since he began. The current purchasing policy states any bid over \$50,000 goes to bid Publicly. Any purchases over \$2,000 and under \$50,000 require three bids. Mr. Spreyer shared that every department has Amazon Prime and noted savings from this (\$6,000 in savings). There are more purchases on Amazon through the BOE compared to the Town. Mr. Spreyer will be meeting with an Amazon Representative to navigate further savings. He shared with the Board that his office is often quite busy.

Discussion and Possible action on General Fund Balance Excess

Chair Alexander stated the Board should have a general discussion about this document tonight and leave out specific fiscal conversations given the Referendum is on Tuesday. The suggestion that the excess of the General Fund should benefit the Tax Payer was noted by Ms. Roussas. Mr. Gardner agreed. Chair Alexander noted that the budget going to Referendum on Tuesday does, in fact, directly benefit the tax payer due to the transfer of funds from the General Fund. Mr. Simpson shared the importance of the BOF's responsibility working with the Finance Director regarding a surplus. The 12% Debt Service was also discussed.

Unfinished Business

None

Voter Comments

None

Announcements

Chair Alexander noted he has been asked to attend the Charter Revision meeting on May 12th. The First Selectman commented regarding his support for the BOF. Mr. Simpson shared that the documents the BOF submitted did not make it into the charge to the Charter Revision Commission.

Chair Alexander encouraged the Public to vote on Tuesday.

Adjournment

Sandy Roussas made a motion to adjourn. John Madzula seconded. All members were in favor and the meeting was adjourned at 8:39pm.

Respectfully submitted,
Kiley Morrison Gottschalk, Clerk

Attachments

Correspondence Report
General Fund Document
BOF Plan for Fund Balance Excess

Newtown Board of Finance - Communications Report - 2021-04-22

From	Date	Subject
Paul Lundquist (LC-Chair)	4/8/2021	Notification to Town Clerk of Budget Adoption
Andrew Buzzi (Charter Revision)	4/20/2021	Request BOF Chair speak to Charter Revision Commission

To	Date	Subject
Andrew Buzzi (Charter Revision)	4/20/2021	RE: Request BOF Chair speak to Charter Revision Commission

POWERSCHOOL
DATE: 04/12/2021
TIME: 15:13:29

NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

STATMN41

SELECTION CRITERIA: genledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 103 - DEBT SERVICE FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
103	1000	CASH - GENERAL FUND		75,146.87
103	1001	CASH - PAYROLL	.00	
TOTAL ASSETS			.00	75,146.87
103	2000	ACCOUNTS PAYABLE		.00
103	2030	DUE TO/FROM GENERAL FUND	1,759,500.93	
TOTAL LIABILITIES			1,759,500.93	.00
103	3032	FUND BALANCE - ASSIGNED		.00
103	3050	FUND BALANCE -		997,644.93
103	3051	BUDGET FUND BALANCE		.00
103	3052	EXP BUD CTRL		.00
103	3053	REV BUD CTRL		.00
103	3054	ENC CTRL		.00
103	3055	PAY RES FOR ENC		.00
103	3056	RES FOR ENC		.00
103	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	997,644.93
103025800000	4280	OTHER STATE GRANTS		.00
103055800000	4500	MISCELLANEOUS REVENUE		830,757.30
103065800000	4600	TRANSFER IN		1,969.70
TOTAL REVENUE			.00	832,727.00
103185800000	5860	BOND PRINCIPAL	70,871.00	
103185800000	5861	BOND INTEREST		.00
103185800000	5862	DEBT SERVICE EXPENSE	75,146.87	
TOTAL EXPENSES			146,017.87	.00
TOTAL DEBT SERVICE FUND			1,905,518.80	1,905,518.80

Fund balance at beginning of fiscal year + revenues - expenditures = fund balance to date

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997,644 + 832,727 - 146,017 = 1,684,354

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NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

STATMN41

SELECTION CRITERIA: genlledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 104 - BLIGHT FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
104	1000	CASH - GENERAL FUND	.00	
104	1001	CASH - PAYROLL	.00	
TOTAL ASSETS			.00	.00
104	2000	ACCOUNTS PAYABLE		.00
104	2030	DUE TO/FROM GENERAL FUND	35,218.28	
TOTAL LIABILITIES			35,218.28	.00
104	3020	FUND BALANCE - COMMITTED		.00
104	3050	FUND BALANCE - ASSIGNED		35,218.28
104	3051	BUDGET FUND BALANCE		.00
104	3052	EXP BUD CTRL		.00
104	3053	REV BUD CTRL		.00
104	3054	ENC CTRL		.00
104	3055	PAY RES FOR ENC		.00
104	3056	RES FOR ENC		.00
104	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	35,218.28
104054900000	4500	MISCELLANEOUS REVENUE		.00
TOTAL REVENUE			.00	.00
104154900000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			.00	.00
TOTAL BLIGHT FUND			35,218.28	35,218.28

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NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

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ACCOUNTING PERIOD: 10/21

FUND - 108 - NEWTOWN FLAGPOLE FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
108	1000	CASH - GENERAL FUND	40.00	
108	1001	CASH - PAYROLL	.00	
108	1005	CASH - FLAGPOLE FUND	12,696.75	
TOTAL ASSETS			12,736.75	.00
108	2000	ACCOUNTS PAYABLE		.00
108	2030	DUE TO/FROM GENERAL FUND	7,051.69	
TOTAL LIABILITIES			7,051.69	.00
108	3000	FB - NONSPENDABLE		10,000.00
108	3010	FUND BALANCE - RESTRICTED		.00
108	3050	FUND BALANCE - ASSIGNED		9,706.23
108	3051	BUDGET FUND BALANCE		.00
108	3052	EXP BUD CTRL		.00
108	3053	REV BUD CTRL		.00
108	3054	ENC CTRL		.00
108	3055	PAY RES FOR ENC		.00
108	3056	RES FOR ENC		.00
108	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	19,706.23
108040000000	4400	INTEREST		42.21
108050000000	4550	DONATIONS		40.00
TOTAL REVENUE			.00	82.21
108110000000	5430	REPAIR & MAINTENANCE SERV		.00
TOTAL EXPENSES			.00	.00
TOTAL NEWTOWN FLAGPOLE FUND			19,788.44	19,788.44

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NEWTOWN MUNICIPAL CENTER
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ACCOUNTING PERIOD: 10/21

FUND - 114 - HAWLEY SCHOOL MAINT

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
114	1000	CASH - GENERAL FUND	13,308.71	
114	1001	CASH - PAYROLL	.00	
114	1008	CASH	829.00	
114	1020	INVESTMENTS	386,819.00	
TOTAL ASSETS			400,956.71	.00
114	2000	ACCOUNTS PAYABLE		.00
114	2030	DUE TO/FROM GENERAL FUND	31,249.48	
TOTAL LIABILITIES			31,249.48	.00
114	3000	FB - NONSPENDABLE		350,000.00
114	3010	FUND BALANCE - RESTRICTED		45,467.00
114	3050	FUND BALANCE - ASSIGNED		23,430.48
114	3051	BUDGET FUND BALANCE		.00
114	3052	EXP BUD CTRL		.00
114	3053	REV BUD CTRL		.00
114	3054	ENC CTRL		.00
114	3055	PAY RES FOR ENC		.00
114	3056	RES FOR ENC		.00
114	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	418,897.48
114049000000	4400	INTEREST		13,308.71
TOTAL REVENUE			.00	13,308.71
114000000000	5999	PRIOR YEAR EXP		.00
114179000000	5430	REPAIR & MAINTENANCE SERV		.00
114179000000	5621	ENERGY - NATURAL GAS		.00
114179000000	5622	ENERGY - ELECTRICITY		.00
114179000000	5624	ENERGY - OIL/NATURAL GAS		.00
114179000000	5741	MACH & EQUIP - MACHINERY		.00
TOTAL EXPENSES			.00	.00
TOTAL HAWLEY SCHOOL MAINT			432,206.19	432,206.19

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NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

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ACCOUNTING PERIOD: 10/21

FUND - 116 - V.G.HAIR & FRANCES E HAIR

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
116	1000	CASH - GENERAL FUND	.00	
116	1001	CASH - PAYROLL	.00	
116	1020	INVESTMENTS	1,099,736.80	
TOTAL ASSETS			1,099,736.80	.00
116	2000	ACCOUNTS PAYABLE		.00
116	2030	DUE TO/FROM GENERAL FUND	764.72	
TOTAL LIABILITIES			764.72	.00
116	3000	FB - NONSPENDABLE		.00
116	3010	FUND BALANCE - RESTRICTED		.00
116	3050	FUND BALANCE - ASSIGNED		1,138,771.01
116	3051	BUDGET FUND BALANCE		.00
116	3052	EXP BUD CTRL		.00
116	3053	REV BUD CTRL		.00
116	3054	ENC CTRL		.00
116	3055	PAY RES FOR ENC		.00
116	3056	RES FOR ENC		.00
116	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	1,138,771.01
116043400000	4400	INTEREST	8,269.49	
116053400000	4550	DONATIONS		.00
TOTAL REVENUE			8,269.49	.00
116123400000	5110	SALARIES - REGULAR		.00
116123400000	5115	SALARIES - PART TIME	30,000.00	
116123400000	5210	GROUP INSURANCE		.00
116123400000	5220	SOCIAL SEC CONTRI		.00
116123400000	5301	FEES & PROF SERVICES		.00
116123400000	5411	WATER/SEWERAGE		.00
116123400000	5430	REPAIR & MAINTENANCE SERV		.00
116123400000	5580	DUES, TRAVEL & EDUCATION		.00
116123400000	5610	GENERAL SUPPLIES		.00
116123400000	5611	OFFICE SUPPLIES		.00
116123400000	5615	GENERAL MAINTENANCE SUPPL		.00
116123400000	5616	GROUNDS MAINTENANCE SUPPL		.00
116123400000	5622	ENERGY - ELECTRICITY		.00
116123400000	5623	ENERGY - BOTTLED GAS		.00
116123400000	5624	ENERGY - OIL/NATURAL GAS		.00
116123400000	5749	CAPITAL OUTLAY		.00
116123400000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			30,000.00	.00
TOTAL V.G.HAIR & FRANCES E HAIR			1,138,771.01	1,138,771.01

TOWN OF NEWTOWN
ANIMAL CONTROL - ANNUAL AMOUNTS AVAILABLE FROM THE V.G. HAIR & FRANCES E. HAIR FUND
STARTING FISCAL YEAR 2012-13

THESE AMOUNTS ARE AVAILABLE EACH YEAR FOR OPERATIONAL EXPENDITURES AT THE
ANIMAL CONTROL FACILITY (ABOVE AND BEYOND THE BASE YEAR 2012-13 BUDGET AMOUNT):

<u>FISCAL YEAR</u>	<u>FOR OPERATIONS *</u>	<u>FOR STUDENT EDUCATION **</u>	<u>TOTAL AMOUNT AVAILABLE</u>	<u>RUNNING BALANCE ***</u>
STARTING BALANCE				1,385,000
2012-13	50,000	10,000	60,000	1,325,000
2013-14	51,500	10,000	61,500	1,263,500
2014-15	53,045	10,000	63,045	1,200,455
2015-16	54,636	10,000	64,636	1,135,819
2016-17	56,275	10,000	66,275	1,069,543
2017-18	57,964	10,000	67,964	1,001,580
2018-19	59,703	10,000	69,703	931,877
2019-20	61,494	10,000	71,494	860,383
2020-21	63,339	10,000	73,339	787,045
2021-22	65,239	10,000	75,239	711,806
2022-23	67,196	10,000	77,196	634,610
2023-24	69,212	10,000	79,212	555,399
2024-25	71,288	10,000	81,288	474,110
2025-26	73,427	10,000	83,427	390,684
2026-27	75,629	10,000	85,629	305,054
2027-28	77,898	10,000	87,898	217,156
2028-29	80,235	10,000	90,235	126,921
2029-30	82,642	10,000	92,642	34,278

* Increased each year by 3%.

** For education of students in the care of pets and/or for student field trips to the Dog Park and Newtown Animal Control Facility. The emphasis would be to provide students with information about the care of animals and in particular cats and dogs.

*** The funds for this activity are kept in a separate fund earning interest. This running balance does not account for the interest earned.
Any amount not used in any year will be put back in the fund to be used in future years.

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NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

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FUND - 119 - SUBDIV./P&Z BONDS

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
119	1000	CASH - GENERAL FUND	.00	
119	1001	CASH - PAYROLL	.00	
119	1401	SUBDIVISION BONDS	609,728.26	
119	1402	P & Z BONDS	66,183.22	
119	1403	NEWTOWN RESIDUAL ACCT	83,957.57	
119	1404	NEWTOWN PRIMARY ACCT	35.00	
TOTAL ASSETS			759,904.05	.00
119	2000	ACCOUNTS PAYABLE		.00
119	2036	DUE TO DEVELOPERS		794,916.85
TOTAL LIABILITIES			.00	794,916.85
119	3050	FUND BALANCE - UNASSIGNED		.00
119	3051	BUDGET FUND BALANCE		.00
119	3052	EXP BUD CTRL		.00
119	3053	REV BUD CTRL		.00
119	3054	ENC CTRL		.00
119	3055	PAY RES FOR ENC		.00
119	3056	RES FOR ENC		.00
119	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	.00
119042000000	4400	INTEREST		294.44
119052000000	4575	OTHER INCOME		500,500.00
TOTAL REVENUE			.00	500,794.44
119112000000	5895	OTHER	535,807.24	
TOTAL EXPENSES			535,807.24	.00
TOTAL SUBDIV./P&Z BONDS			1,295,711.29	1,295,711.29

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NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

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ACCOUNTING PERIOD: 10/21

FUND - 127 - TOWN CLERK SPECIAL REVENUE

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
127	1000	CASH - GENERAL FUND	22,529.00	
127	1001	CASH - PAYROLL	.00	
127	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			22,529.00	.00
127	2000	ACCOUNTS PAYABLE		.00
127	2030	DUE TO/FROM GENERAL FUND	54,292.70	
TOTAL LIABILITIES			54,292.70	.00
127	3010	FUND BALANCE - RESTRICTED		.00
127	3050	FUND BALANCE - ASSIGNED		51,408.34
127	3051	BUDGET FUND BALANCE		.00
127	3052	EXP BUD CTRL		.00
127	3053	REV BUD CTRL		.00
127	3054	ENC CTRL	7,003.98	
127	3055	PAY RES FOR ENC		.00
127	3056	RES FOR ENC		7,003.98
127	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			7,003.98	58,412.32
127021702700	4280	OTHER STATE GRANTS		7,500.00
127031702710	4360	TOWN CLERK - HISTORIC		6,220.00
127031702720	4361	TOWN CLERK - TOWN CLERK F		14,670.00
TOTAL REVENUE			.00	28,390.00
127111702700	5550	PRINTING,BINDING & MICROF		.00
127111702700	5743	MACH & EQUIP - FURNITURE	876.64	
127111702710	5550	PRINTING,BINDING & MICROF		.00
127111702710	5743	MACH & EQUIP - FURNITURE		.00
127111702720	5120	WAGES - TEMPORARY		.00
127111702720	5800	OTHER EXPENDITURES	2,100.00	
TOTAL EXPENSES			2,976.64	.00
TOTAL TOWN CLERK SPECIAL REVENUE			86,802.32	86,802.32

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NEWTOWN MUNICIPAL CENTER
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ACCOUNTING PERIOD: 10/21

FUND - 138 - GIFT FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
138	1000	CASH - GENERAL FUND		10,267.25
138	1016	CASH - PAYPAL	.00	
138	1031	CASH-P&R GIFT FUND	46,907.04	
138	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			46,907.04	10,267.25
138	2000	ACCOUNTS PAYABLE		.00
138	2030	DUE TO/FROM GENERAL FUND	326,027.26	
TOTAL LIABILITIES			326,027.26	.00
138	3020	FUND BALANCE - COMMITTED		.00
138	3050	FUND BALANCE - ASSIGNED		330,877.71
138	3051	BUDGET FUND BALANCE	331,942.27	
138	3052	EXP BUD CTRL		331,942.27
138	3053	REV BUD CTRL		.00
138	3054	ENC CTRL	1,357.21	
138	3055	PAY RES FOR ENC		.00
138	3056	RES FOR ENC		1,357.21
138	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			333,299.48	664,177.19
138042200000	4400	INTEREST		.00
138051100000	4550	DONATIONS		5,395.41
138051104080	4550	DONATIONS		.00
138052000000	4500	MISCELLANEOUS REVENUE		.00
138052004100	4550	DONATIONS		.00
138052200000	4550	DONATIONS		11,140.69
138053104055	4550	DONATIONS		10.00
138053104056	4550	DONATIONS		.00
138054900000	4550	DONATIONS		.00
138055500000	4550	DONATIONS		10,154.96
138055504039	4550	DONATIONS		.00
138055504040	4550	DONATIONS		.00
138055504041	4550	DONATIONS		.00
138055504042	4550	DONATIONS		8,160.00
138055504043	4550	DONATIONS		22,625.00
138055504044	4550	DONATIONS		.00
138055504045	4550	DONATIONS		.00
138055504046	4550	DONATIONS		25.00
138055504047	4550	DONATIONS		.00
138055504048	4550	DONATIONS		4,000.00
138055504049	4550	DONATIONS		216.04
138055504050	4550	DONATIONS		.00
138055504051	4550	DONATIONS		.00
138055504052	4550	DONATIONS		.00
138055504053	4550	DONATIONS		.00
138055504054	4550	DONATIONS		.00
138055504058	4550	DONATIONS		.00
138055504059	4550	DONATIONS		.00
138055504062	4550	DONATIONS		1,510.00
138057400000	4550	DONATIONS		.00

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NEWTOWN MUNICIPAL CENTER
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ACCOUNTING PERIOD: 10/21

FUND - 138 - GIFT FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
TOTAL REVENUE			.00	63,237.10
138111100000	5800	OTHER EXPENDITURES	4,600.11	
138111104080	5800	OTHER EXPENDITURES		.00
138112000000	5800	OTHER EXPENDITURES	3,545.00	
138112004100	5800	OTHER EXPENDITURES		.00
138117400000	5800	OTHER EXPENDITURES		.00
138123104055	5800	OTHER EXPENDITURES		.00
138123104056	5800	OTHER EXPENDITURES		.00
138142200000	5800	OTHER EXPENDITURES	931.16	
138142204061	5800	OTHER EXPENDITURES		.00
138154900000	5800	OTHER EXPENDITURES		.00
138165500000	5800	OTHER EXPENDITURES	644.18	
138165504039	5800	OTHER EXPENDITURES		.00
138165504040	5800	OTHER EXPENDITURES		.00
138165504041	5800	OTHER EXPENDITURES		.00
138165504042	5800	OTHER EXPENDITURES	3,240.00	
138165504043	5800	OTHER EXPENDITURES		.00
138165504044	5800	OTHER EXPENDITURES		.00
138165504045	5800	OTHER EXPENDITURES		.00
138165504046	5800	OTHER EXPENDITURES	3,012.01	
138165504047	5800	OTHER EXPENDITURES		.00
138165504048	5800	OTHER EXPENDITURES	3,850.00	
138165504049	5800	OTHER EXPENDITURES	269.95	
138165504050	5800	OTHER EXPENDITURES		.00
138165504051	5800	OTHER EXPENDITURES		.00
138165504052	5800	OTHER EXPENDITURES		.00
138165504053	5800	OTHER EXPENDITURES	10,647.35	
138165504054	5800	OTHER EXPENDITURES		.00
138165504055	5800	OTHER EXPENDITURES		.00
138165504058	5800	OTHER EXPENDITURES		.00
138165504059	5800	OTHER EXPENDITURES		.00
138165504062	5800	OTHER EXPENDITURES	708.00	
TOTAL EXPENSES			31,447.76	.00
TOTAL GIFT FUND			737,681.54	737,681.54

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NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

STATMN41

SELECTION CRITERIA: genledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 145 - PARK & REC - SURCHARGE FU

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
145	1000	CASH - GENERAL FUND		25,373.39
145	1032	CASH-P&R SURCHARGE	17,384.50	
145	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			17,384.50	25,373.39
145	2000	ACCOUNTS PAYABLE		.00
145	2030	DUE TO/FROM GENERAL FUND	453,519.04	
TOTAL LIABILITIES			453,519.04	.00
145	3020	FUND BALANCE - COMMITTED		.00
145	3050	FUND BALANCE - ASSIGNED		412,026.60
145	3051	BUDGET FUND BALANCE		.00
145	3052	EXP BUD CTRL		.00
145	3053	REV BUD CTRL		.00
145	3054	ENC CTRL	9,935.31	
145	3055	PAY RES FOR ENC		.00
145	3056	RES FOR ENC		9,935.31
145	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			9,935.31	421,961.91
145035500000	4300	CHARGES FOR SERVICES		56,234.50
145065500000	4600	TRANSFER IN		.00
TOTAL REVENUE			.00	56,234.50
145165500000	5749	CAPITAL OUTLAY	22,730.95	
145255500000	5870	TRANSFER OUT		.00
TOTAL EXPENSES			22,730.95	.00
TOTAL PARK & REC - SURCHARGE FU			503,569.80	503,569.80

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NEWTOWN MUNICIPAL CENTER
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SELECTION CRITERIA: genlledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 157 - SMALL CITIES CDBG GRANT

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
157	1000	CASH - GENERAL FUND	.00	
157	1010	CASH - SMALL CITIES	27,120.98	
157	1078	LOANS RECEIVABLE	232,042.32	
TOTAL ASSETS			259,163.30	.00
157	2000	ACCOUNTS PAYABLE		.00
157	2030	DUE TO/FROM GENERAL FUND		321.85
157	2040	DEFERRED REVENUE		232,042.32
TOTAL LIABILITIES			.00	232,364.17
157	3010	FUND BALANCE - RESTRICTED		.00
157	3050	FUND BALANCE - ASSIGNED		26,799.13
157	3051	BUDGET FUND BALANCE		.00
157	3052	EXP BUD CTRL		.00
157	3053	REV BUD CTRL		.00
157	3054	ENC CTRL		.00
157	3055	PAY RES FOR ENC		.00
157	3056	RES FOR ENC		.00
157	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	26,799.13
157027402011	4290	OTHER FEDERAL GRANTS		.00
157057400000	4575	OTHER INCOME		.00
TOTAL REVENUE			.00	.00
157117402011	5310	PROF SVS - OFFICIAL		.00
157117402011	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			.00	.00
TOTAL SMALL CITIES CDBG GRANT			259,163.30	259,163.30

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NEWTOWN MUNICIPAL CENTER
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ACCOUNTING PERIOD: 10/21

FUND - 159 - NEWTOWN CULTURAL ARTS COM

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
159	1000	CASH - GENERAL FUND		2,834.67
159	1001	CASH - PAYROLL	.00	
159	1011	CASH - CULTURAL ARTS	41,423.37	
159	1016	CASH - PAYPAL	.00	
159	1017	PETTY CASH	500.00	
159	1020	INVESTMENTS	131,983.89	
159	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			173,907.26	2,834.67
159	2000	ACCOUNTS PAYABLE		.00
159	2030	DUE TO/FROM GENERAL FUND	5,417.60	
TOTAL LIABILITIES			5,417.60	.00
159	3020	FUND BALANCE - COMMITTED		.00
159	3050	FUND BALANCE - ASSIGNED		182,110.78
159	3051	BUDGET FUND BALANCE		.00
159	3052	EXP BUD CTRL		.00
159	3053	REV BUD CTRL		.00
159	3054	ENC CTRL	2,025.00	
159	3055	PAY RES FOR ENC		.00
159	3056	RES FOR ENC		2,025.00
159	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			2,025.00	184,135.78
159036800000	4300	CHARGES FOR SERVICES		.00
159036804057	4300	CHARGES FOR SERVICES		.00
159046800000	4400	INTEREST	3,568.92	
159056800000	4550	DONATIONS		.00
159056800000	4575	OTHER INCOME		.00
159056804057	4550	DONATIONS		.00
159056804060	4550	DONATIONS		209.00
TOTAL REVENUE			3,568.92	209.00
159146800000	5110	SALARIES - REGULAR		.00
159146800000	5220	SOCIAL SEC CONTRI		.00
159146800000	5301	FEES & PROF SERVICES		.00
159146800000	5895	OTHER		.00
159146804057	5301	FEES & PROF SERVICES		.00
159146804057	5895	OTHER		.00
159146804060	5301	FEES & PROF SERVICES	2,260.67	
159146804060	5895	OTHER		.00
TOTAL EXPENSES			2,260.67	.00
TOTAL NEWTOWN CULTURAL ARTS COM			187,179.45	187,179.45

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NEWTOWN MUNICIPAL CENTER
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SELECTION CRITERIA: genlledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 166 - TOWN DOG FUND

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
166	1000	CASH - GENERAL FUND	8,103.72	
166	1001	CASH - PAYROLL	.00	
166	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			8,103.72	.00
166	2000	ACCOUNTS PAYABLE		.00
166	2025	INTERGOVERNMENTAL PAYABLE		.00
166	2030	DUE TO/FROM GENERAL FUND		11,020.95
TOTAL LIABILITIES			.00	11,020.95
166	3020	FUND BALANCE - COMMITTED		.00
166	3050	FUND BALANCE - ASSIGNED		9,022.93
166	3051	BUDGET FUND BALANCE		.00
166	3052	EXP BUD CTRL		.00
166	3053	REV BUD CTRL		.00
166	3054	ENC CTRL		.00
166	3055	PAY RES FOR ENC		.00
166	3056	RES FOR ENC		.00
166	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	9,022.93
166033400000	4310	TOWN CLERK - OTHER		6,741.00
166033400000	4356	FINES		335.00
166033400000	4365	SALES		115.00
166053400000	4550	DONATIONS		9,085.05
TOTAL REVENUE			.00	16,276.05
166123400000	5110	SALARIES - REGULAR		.00
166123400000	5301	FEES & PROF SERVICES	11,706.91	
166123400000	5330	PROF SVS - OTHER		.00
166123400000	5430	REPAIR & MAINTENANCE SERV	1,111.59	
166123400000	5580	DUES, TRAVEL & EDUCATION		.00
166123400000	5610	GENERAL SUPPLIES	4,231.19	
166123400000	5611	OFFICE SUPPLIES		.00
166123400000	5615	GENERAL MAINTENANCE SUPPL	2,592.08	
166123400000	5616	GROUPS MAINTENANCE SUPPL	447.16	
166123400000	5800	OTHER EXPENDITURES	8,127.28	
TOTAL EXPENSES			28,216.21	.00
TOTAL TOWN DOG FUND			36,319.93	36,319.93

TOWN OF NEWTOWN
ANIMAL CONTROL FUNDING ILLUSTRATION

<u>ACCOUNT DESCRIPTION</u>	<u>TOTAL OPERATING EXPENSES (3 FUNDS)</u>			
	<u>BUDGET</u>	<u>HAIR TRUST</u>	<u>DOG FUND</u>	<u>TOTAL</u>
SALARIES & WAGES	121,261	27,000		148,261
GROUP INSURANCE	29,404			29,404
FICA	9,276			9,276
PENSION	7,684			7,684
EDUCATION	1,000	10,000		11,000
SUPPLIES		15,000	10,000	25,000
UNIFORMS	1,500			1,500
FEES & PROFESSIONAL SVS	1,500	10,000	5,000	16,500
OFFICE SUPPLIES	1,000			
BUILDING MAINTENANCE		7,000		7,000
CAPITAL EQUIPMENT				
	172,625	69,000	15,000	255,625

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NEWTOWN MUNICIPAL CENTER
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SELECTION CRITERIA: genledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 168 - EICHLERS COVE MARINA

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
168	1000	CASH - GENERAL FUND		33,155.40
168	1001	CASH - PAYROLL	.00	
168	1033	CASH-EICHLERS COVE	155,788.40	
168	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			155,788.40	33,155.40
168	2000	ACCOUNTS PAYABLE		.00
168	2006	SALES TAX PAYABLE		216.21
168	2030	DUE TO/FROM GENERAL FUND	317,382.81	
TOTAL LIABILITIES			317,382.81	216.21
168	3020	FUND BALANCE - COMMITTED		.00
168	3050	FUND BALANCE - ASSIGNED		368,950.69
168	3051	BUDGET FUND BALANCE		.00
168	3052	EXP BUD CTRL		.00
168	3053	REV BUD CTRL		.00
168	3054	ENC CTRL	1,704.01	
168	3055	PAY RES FOR ENC		.00
168	3056	RES FOR ENC		1,704.01
168	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			1,704.01	370,654.70
168035500000	4370	BOAT SLIP FEES		140,479.34
168035500000	4371	SEASONAL BOAT LAUNCH FEES		1,730.00
168035500000	4372	SEASONAL BEACH PASS		5,604.00
168035500000	4373	DAILY BOAT LAUNCH PASS		240.00
168035500000	4374	DAILY BEACH PASS		700.00
168035500000	4375	DRY STORAGE		3,497.17
168055500000	4575	OTHER INCOME		.00
TOTAL REVENUE			.00	152,250.51
168165500000	5117	SALARIES - SEASONAL	53,346.20	
168165500000	5220	SOCIAL SEC CONTRI	4,080.94	
168165500000	5301	FEES & PROF SERVICES		.00
168165500000	5421	CLEANING SVS - DISPOSAL		.00
168165500000	5430	REPAIR & MAINTENANCE SERV	25.92	
168165500000	5505	CONTRACTUAL SERVICES	23,683.54	
168165500000	5610	GENERAL SUPPLIES		.00
168165500000	5611	OFFICE SUPPLIES		.00
168165500000	5741	MACH & EQUIP - MACHINERY		.00
168165500000	5749	CAPITAL OUTLAY		.00
168165500000	5800	OTHER EXPENDITURES	265.00	
TOTAL EXPENSES			81,401.60	.00
TOTAL EICHLERS COVE MARINA			556,276.82	556,276.82

$$368,950 + 152,250 - 81,401 = 439,799$$

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NEWTOWN MUNICIPAL CENTER
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SELECTION CRITERIA: genledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 169 - POLICE PRIVATE DUTY

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
169	1000	CASH - GENERAL FUND	15,707.87	
169	1001	CASH - PAYROLL	.00	
169	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			15,707.87	.00
169	2000	ACCOUNTS PAYABLE		.00
169	2030	DUE TO/FROM GENERAL FUND	127,545.52	
169	2065	HSA W/H PAYABLE		.00
169	2080	ACCRUED PAYROLL - TOWN		.00
TOTAL LIABILITIES			127,545.52	.00
169	3020	FUND BALANCE - COMMITTED		.00
169	3050	FUND BALANCE - ASSIGNED		90,710.91
169	3051	BUDGET FUND BALANCE		.00
169	3052	EXP BUD CTRL		.00
169	3053	REV BUD CTRL		.00
169	3054	ENC CTRL		.00
169	3055	PAY RES FOR ENC		.00
169	3056	RES FOR ENC		.00
169	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	90,710.91
169033100000	4300	CHARGES FOR SERVICES		379,961.97
TOTAL REVENUE			.00	379,961.97
169123100000	5210	GROUP INSURANCE		.00
169123100000	5220	SOCIAL SEC CONTRI	23,262.75	
169123100000	5290	OTHER EMPL BENEFITS	316.53	
169123100000	5430	REPAIR & MAINTENANCE SERV		.00
169123100000	5800	OTHER EXPENDITURES	303,840.21	
169253100000	5870	TRANSFER OUT		.00
TOTAL EXPENSES			327,419.49	.00
TOTAL POLICE PRIVATE DUTY			470,672.88	470,672.88

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NEWTOWN MUNICIPAL CENTER
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SELECTION CRITERIA: genledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 170 - **FHA SPECIAL REVENUE FUND**

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
170	1000	CASH - GENERAL FUND	22,695.01	
170	1001	CASH - PAYROLL	.00	
170	1050	ACCOUNTS RECEIVABLE	8,750.00	
TOTAL ASSETS			31,445.01	.00
170	2000	ACCOUNTS PAYABLE		.00
170	2030	DUE TO/FROM GENERAL FUND	24,961.91	
TOTAL LIABILITIES			24,961.91	.00
170	3020	FUND BALANCE - COMMITTED		.00
170	3050	FUND BALANCE - ASSIGNED		51,086.32
170	3051	BUDGET FUND BALANCE		.00
170	3052	EXP BUD CTRL		.00
170	3053	REV BUD CTRL		.00
170	3054	ENC CTRL		.00
170	3055	PAY RES FOR ENC		.00
170	3056	RES FOR ENC		.00
170	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	51,086.32
170038700000	4380	LEASE INCOME		2,916.00
170038700000	4381	COMMON CHARGES INCOME		29,750.38
170058700000	4575	OTHER INCOME		1,629.18
TOTAL REVENUE			.00	34,295.56
170118700000	5115	SALARIES -	18,091.82	
170118700000	5210	GROUP INSURANCE		.00
170118700000	5220	SOCIAL SEC CONTRI	1,263.67	
170118700000	5230	RETIREMENT CONTRI		.00
170118700000	5301	FEES & PROF SERVICES	1,882.85	
170118700000	5320	PROF SVS - PROFESSIONAL		.00
170118700000	5430	REPAIR & MAINTENANCE SERV	5,040.00	
170118700000	5580	DUES, TRAVEL & EDUCATION		.00
170118700000	5739	SITEWORK		.00
170118700000	5740	DEMOLITION & ABATEMENT		.00
170118700000	5800	OTHER EXPENDITURES	2,696.62	
TOTAL EXPENSES			28,974.96	.00
TOTAL FHA SPECIAL REVENUE FUND			85,381.88	85,381.88

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SELECTION CRITERIA: genlledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 172 - SENIOR CENTER SPEC REV

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
172	1000	CASH - GENERAL FUND	354.00	
172	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			354.00	.00
172	2000	ACCOUNTS PAYABLE		.00
172	2030	DUE TO/FROM GENERAL FUND	5,256.52	
TOTAL LIABILITIES			5,256.52	.00
172	3020	FUND BALANCE - COMMITTED		.00
172	3050	FUND BALANCE - ASSIGNED		5,256.52
172	3051	BUDGET FUND BALANCE		.00
172	3052	EXP BUD CTRL		.00
172	3053	REV BUD CTRL		.00
172	3054	ENC CTRL	375.00	
172	3055	PAY RES FOR ENC		.00
172	3056	RES FOR ENC		375.00
172	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			375.00	5,631.52
172032200000	4300	CHARGES FOR SERVICES		354.00
TOTAL REVENUE			.00	354.00
172142200000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			.00	.00
TOTAL SENIOR CENTER SPEC REV			5,985.52	5,985.52

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ACCOUNTING PERIOD: 10/21

FUND - 173 - NEWTOWN TEEN CENTER

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
173	1000	CASH - GENERAL FUND	.00	
173	1012	CASH - TEEN CENTER	2,776.78	
173	1034	CASH-TEEN CENTER	520.00	
173	1050	ACCOUNTS RECEIVABLE	.00	
TOTAL ASSETS			3,296.78	.00
173	2000	ACCOUNTS PAYABLE		.00
173	2030	DUE TO/FROM GENERAL FUND	47,395.59	
TOTAL LIABILITIES			47,395.59	.00
173	3020	FUND BALANCE - COMMITTED		.00
173	3050	FUND BALANCE - ASSIGNED		50,172.37
173	3051	BUDGET FUND BALANCE		.00
173	3052	EXP BUD CTRL		.00
173	3053	REV BUD CTRL		.00
173	3054	ENC CTRL		.00
173	3055	PAY RES FOR ENC		.00
173	3056	RES FOR ENC		.00
173	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	50,172.37
173035500000	4300	CHARGES FOR SERVICES		520.00
TOTAL REVENUE			.00	520.00
173145500000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			.00	.00
TOTAL NEWTOWN TEEN CENTER			50,692.37	50,692.37

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ACCOUNTING PERIOD: 10/21

FUND - 175 - PARK & REC SPEC REVENUE

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
175	1000	CASH - GENERAL FUND		302,467.74
175	1001	CASH - PAYROLL	.00	
175	1013	CASH - PARKS & RECR SPEC	105,307.34	
175	1050	ACCOUNTS RECEIVABLE	.00	
175	1110	PREPAID ITEMS	.00	
TOTAL ASSETS			105,307.34	302,467.74
175	2000	ACCOUNTS PAYABLE		.00
175	2030	DUE TO/FROM GENERAL FUND	242,786.41	
175	2040	DEFERRED REVENUE		72,063.50
TOTAL LIABILITIES			242,786.41	72,063.50
175	3020	FUND BALANCE - COMMITTED		.00
175	3050	FUND BALANCE - ASSIGNED		209.67
175	3051	BUDGET FUND BALANCE		.00
175	3052	EXP BUD CTRL		.00
175	3053	REV BUD CTRL		.00
175	3054	ENC CTRL	11,079.41	
175	3055	PAY RES FOR ENC		.00
175	3056	RES FOR ENC		11,079.41
175	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			11,079.41	11,289.08
175035500000	4300	CHARGES FOR SERVICES		268,657.10
175065500000	4600	TRANSFER IN		.00
TOTAL REVENUE			.00	268,657.10
175165500000	5117	SALARIES - SEASONAL	7,524.73	
175165500000	5220	SOCIAL SEC CONTRI	575.65	
175165500000	5585	RECREATION PROGRAM EXPENS	278,368.13	
175165500000	5895	OTHER	8,835.75	
175255500000	5870	TRANSFER OUT		.00
TOTAL EXPENSES			295,304.26	.00
TOTAL PARK & REC SPEC REVENUE			654,477.42	654,477.42

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SELECTION CRITERIA: genlledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 177 - SEPTAGE MANAGEMENT

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
177	1000	CASH - GENERAL FUND	3,862.96	
177	1020	INVESTMENTS	75,888.64	
TOTAL ASSETS			79,751.60	.00
177	2000	ACCOUNTS PAYABLE		.00
177	2030	DUE TO/FROM GENERAL FUND	51,283.46	
TOTAL LIABILITIES			51,283.46	.00
177	3020	FUND BALANCE - COMMITTED		.00
177	3050	FUND BALANCE - ASSIGNED		126,794.12
177	3051	BUDGET FUND BALANCE		.00
177	3052	EXP BUD CTRL		.00
177	3053	REV BUD CTRL		.00
177	3054	ENC CTRL		.00
177	3055	PAY RES FOR ENC		.00
177	3056	RES FOR ENC		.00
177	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	126,794.12
177035000000	4300	CHARGES FOR SERVICES		4,550.00
177045000000	4400	INTEREST		377.98
TOTAL REVENUE			.00	4,927.98
177145000000	5800	OTHER EXPENDITURES	687.04	
TOTAL EXPENSES			687.04	.00
TOTAL SEPTAGE MANAGEMENT			131,722.10	131,722.10

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STATMN41

SELECTION CRITERIA: genledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 182 - POLICE STATE GRANTS

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
182	1000	CASH - GENERAL FUND	.00	
182	1001	CASH - PAYROLL	.00	
182	1074	INTERGOVT'L RECEIVABLE	.00	
TOTAL ASSETS			.00	.00
182	2000	ACCOUNTS PAYABLE		.00
182	2030	DUE TO/FROM GENERAL FUND	46,999.87	
182	2040	DEFERRED REVENUE		.00
182	2050	FICA W/H PAYABLE		.00
182	2051	MEDICARE W/H PAYABLE		.00
TOTAL LIABILITIES			46,999.87	.00
182	3020	FUND BALANCE - COMMITTED		.00
182	3050	FUND BALANCE - ASSIGNED		108,436.87
182	3051	BUDGET FUND BALANCE		.00
182	3052	EXP BUD CTRL		.00
182	3053	REV BUD CTRL		.00
182	3054	ENC CTRL		.00
182	3055	PAY RES FOR ENC		.00
182	3056	RES FOR ENC		.00
182	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	108,436.87
182023100000	4280	OTHER STATE GRANTS		.00
182023100000	4290	OTHER FEDERAL GRANTS		.00
182023103200	4280	OTHER STATE GRANTS		.00
182023103210	4280	OTHER STATE GRANTS		.00
182023103220	4280	OTHER STATE GRANTS		.00
182023103230	4280	OTHER STATE GRANTS		.00
182053100000	4500	MISCELLANEOUS REVENUE		.00
TOTAL REVENUE			.00	.00
182123100000	5800	OTHER EXPENDITURES		.00
182123100000	5870	TRANSFER OUT		.00
182123103200	5800	OTHER EXPENDITURES		.00
182123103210	5800	OTHER EXPENDITURES		.00
182123103220	5220	SOCIAL SEC CONTRI		.00
182123103220	5800	OTHER EXPENDITURES	61,437.00	
182123103230	5800	OTHER EXPENDITURES		.00
182123103240	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			61,437.00	.00
TOTAL POLICE STATE GRANTS			108,436.87	108,436.87

POWERSCHOOL
DATE: 04/12/2021
TIME: 15:13:29

NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

STATMN41

SELECTION CRITERIA: genlledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 183 - POLICE FED ASSET FORF

FUND/ BUDGET UNIT	ACCOUNT	TITLE	DEBITS	CREDITS
183	1000	CASH - GENERAL FUND		37,250.00
183	1074	INTERGOVT'L RECEIVABLE	.00	
TOTAL ASSETS			.00	37,250.00
183	2000	ACCOUNTS PAYABLE		.00
183	2030	DUE TO/FROM GENERAL FUND	69,111.09	
183	2040	DEFERRED REVENUE		.00
TOTAL LIABILITIES			69,111.09	.00
183	3020	FUND BALANCE - COMMITTED		.00
183	3050	FUND BALANCE - ASSIGNED		72,890.06
183	3051	BUDGET FUND BALANCE		.00
183	3052	EXP BUD CTRL		.00
183	3053	REV BUD CTRL		.00
183	3054	ENC CTRL	746.04	
183	3055	PAY RES FOR ENC		.00
183	3056	RES FOR ENC		746.04
183	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			746.04	73,636.10
183023100000	4290	OTHER FEDERAL GRANTS		.00
183043100000	4400	INTEREST		.00
TOTAL REVENUE			.00	.00
183123100000	5800	OTHER EXPENDITURES	41,028.97	
TOTAL EXPENSES			41,028.97	.00
TOTAL POLICE FED ASSET FORF			110,886.10	110,886.10

POWERSCHOOL
DATE: 04/12/2021
TIME: 15:13:29

NEWTOWN MUNICIPAL CENTER
TRIAL BALANCE

STATMN41

SELECTION CRITERIA: genlledgr.fund between '103' and '199'
ACCOUNTING PERIOD: 10/21

FUND - 184 - POLICE ST ASSET FORF

FUND/ BUDGET UNIT	ACCOUNT	- - - - TITLE - - - -	DEBITS	CREDITS
184	1000	CASH - GENERAL FUND	18,169.83	
184	1074	INTERGOVT'L RECEIVABLE	.00	
TOTAL ASSETS			18,169.83	.00
184	2000	ACCOUNTS PAYABLE		.00
184	2030	DUE TO/FROM GENERAL FUND	51,892.97	
184	2040	DEFERRED REVENUE		.00
TOTAL LIABILITIES			51,892.97	.00
184	3020	FUND BALANCE - COMMITTED		.00
184	3050	FUND BALANCE - ASSIGNED		51,892.97
184	3051	BUDGET FUND BALANCE		.00
184	3052	EXP BUD CTRL		.00
184	3053	REV BUD CTRL		.00
184	3054	ENC CTRL		.00
184	3055	PAY RES FOR ENC		.00
184	3056	RES FOR ENC		.00
184	3057	PAY ENC CTRL		.00
TOTAL EQUITIES			.00	51,892.97
184023100000	4280	OTHER STATE GRANTS		18,169.83
184043100000	4400	INTEREST		.00
TOTAL REVENUE			.00	18,169.83
184123100000	5800	OTHER EXPENDITURES		.00
TOTAL EXPENSES			.00	.00
TOTAL POLICE ST ASSET FORF			70,062.80	70,062.80

2021 Plan for General Fund Balance Excess

Background

Section IV.C Newtown's General Fund Balance Policy, approved March 3, 2021 states:

- C. In the event the Unrestricted General Fund Balance is greater than the range in IV.A. above at the end of any fiscal year, the Board of Finance shall, in consultation with Town Executives, and in coordination with the Finance Director, prepare and submit to the Legislative Council for approval, one or a combination of the following means to account for the excess:
 - 1. Transfer such excess to the Capital and Nonrecurring Fund - Town for future capital projects.
 - 2. Transfer such excess to the Debt Service Fund for future debt payments.
 - 3. Use directly to reduce the tax rate in the subsequent year provided that care is taken to avoid a major fluctuation in the tax rate in succeeding years.

As of fiscal year-end the General Fund balance as \$1.5mm or 12.9% of which exceeds the policy (Section IV.A) of 12%.

Plan

The Board of Finance proposes to Legislative Council that for the fund balance over 12%:

- a) \$211,797 of the BOS budget and \$499,491 of the BOE budget for capital items listed in Attachment A be funded from General Fund balance. To affect this requires a two-step process because BoF and LC can only change the BOE bottom line general funds budget. BOS budget line items should be reduced as shown in Attachment A and the BOE general fund expense budget should be reduced to the amount above. An appropriation in the same amounts should transfer from General Fund Balance to Capital and Nonrecurring designated for Attachment A capital purchases. This lowers the requirement for income from property taxes by \$711,288.
- b) \$220,000 of the BOS budget for Reserve for Capital Nonrecurring (pg. 263) be funded from General Fund Balance. To affect this, the Reserve for Capital Nonrecurring should be reduced and an appropriation from General Fund Balance to Capital and Nonrecurring designated for the items as specified on page 263 of the BOS Proposed 2021-2022. This is an additional lowering of the requirement for income from property taxes by \$220,000.
- c) \$110,000 internal lease payments (pg. 264) for Public Works Truck Body and Parks & Recreation Pick up Truck with plow.
- d) \$50,000 should be transferred from General Fund Balance to Capital and Nonrecurring without designation.
- e) The remaining \$279,712 should remain in General Fund Balance.
- f) General Fund Balance and plan will be reassessed in December 2021 when the 2020-21 Consolidated Annual Financial Report (CAFR) is available

This plan puts over half of the general fund overage to reducing 2021-22 property tax.

Attachment A

Board of Selectmen:

Technology Department

Replacement PC's & equipment (pg 103)

Police:

Two police vehicles (pg 132)

Fire:

Capital (pg 148)

Rotating Grant

Emergency Management:

NUSAR equipment (pg 152)

Highway:

Truck frame rail replacement (pg 170)

Two 11' snow plows (pg 170)

Transfer Station:

Hook Truck (pg 180) finance whole year 1

Public Building Maintenance:

Window abatement municipal bldg. (pg 184)

Parks & Recreation: (pg 248)

14' tow behind rotary mower

2 - walk behind mowers

Ventrac seeder

TOTAL BOS

Board of Education:

Information Technology Services:

Equipment

Building & Site

Projects

TOTAL BOE

TOTAL BUDGETED CAPITAL ITEMS

Reduction Plan in Cap & Non Rec

\$34,497

\$9,300

\$130,000

\$10,000

\$28,000

\$211,797

\$179,491

\$320,000

\$499,491

\$711,288