THE FOLLOWING MINTUES RE SUBJECT TO APPROVAL BY THE BOARD OF SELECTMEN

The Board of Selectmen held a regular meeting Monday, October 4, 2021. The meeting was held in the Council Chambers at the Newtown Municipal Center. First Selectman Rosenthal called the meeting to order at 7:30p.m.

PRESENT: First Selectman Daniel C. Rosenthal, Selectman Maureen Crick Owen and Selectman Jeff Capeci.

ALSO PRESENT: Finance Director Robert Tait

VOTER COMMENTS: none.

ACCEPTANCE OF THE MINUTES: Selectman Crick Owen moved to accept the regular meeting minutes of October 20, 2021. Selectman Capeci seconded. All in favor.

COMMUNICATIONS: NUSAR will be staging a drill and would like the Board of Selectmen, Board of Finance and the Legislative Council to participate for a better understanding of how NUSAR functions. First Selectman Rosenthal requested they wait until after the election given there will be a change of board members.

FINANCE DIRECTORS REPORT: Mr. Tait reviewed the Board of Selectmen/Board of Education Combined Proposed CIP for 2022-2023 to 2026-2027 (att.). The five year debt forecast (att.) was also reviewed. Mr. Tait noted the proposed projects fit nicely in the forecast. The CIP goes to the Board of Finance (BOF) next. Some bonding can be offset by grants; the annual debt is at, or under, 8%. He will prepare a ten year debt forecast for the BOF. The auditors will be finished this week. It takes three months to close out the books; Mr. Tait expects financial statements to be ready in December. \$600,000 was budgeted for Town Clerk conveyance fees; just three months into the budget \$300,000 has been collected. Building permits are also doing well.

OLD BUSINESS:

Discussion and possible action:

1. American Rescue Plan Funding: The list Mr. Tait shared at the last meeting was not a complete list, only one with some examples of funding options. The funds will likely be used on items discussed in past budgets and not done at the time. Out of the Town allocation, First Selectman Rosenthal would like to allocate \$2.5 million to the Hawley School HVAC project. This fits within the parameters for using rescue plan funding; it offsets some bonding, should the project pass referendum in November. The cost of the total project needs to be approved but this will provide and added level of transparency on the bonding for the project. This will go through the Board of Finance and the Legislative Council by October 20. The Bee, Voices and the News Times will inform the voters. Selectman Crick Owen moved to allocate the funding of \$2.5 million in American Rescue Plan grant funds to be applied to the Hawley School ventilation and HVAC project, if approved at the referendum on November 2, 2021. Selectman Capeci seconded. All in favor.

Rec'd. for Record 10-5 2021
Town Clerk of Newtown 12:47pm
Destric Aurolia Halstead

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NEW BUSINESS

Discussion and possible action:

- 1. Appointments/Reappointments/Vacancies/Openings: none.
- 2. Driveway Bond Release/Extension: Selectman Crick Owen moved the driveway bond release for Neil Forbes, 44 Housatonic Dr., M42, B6, L3 in the amount of \$2,000 and the driveway bond release for CRC Construction, LLC, Old Hawleyville Rd., M5, B5, L6 in the amount of \$1,000. Selectman Capeci seconded. All in favor.
- **3. Tax Refunds:** Selectman Crick Owen moved to approve Tax Refund #6 in the amount of \$10,353.00. Selectman Capeci seconded. All in favor.

VOTER COMMENTS: none.

ANNOUNCEMENTS: There will likely be another meeting relative to an executive session item from a meeting a few weeks ago. The thought is the next meeting will be joint with the Board of Finance and the Legislative Council and held on Oct. 20, regarding DPW subcontractors. There will be no executive session tonight. The opioid negotiations are nearing a settlement. States ratify the settlement and then the municipalities do. The settlement can be viewed at https://nationalopioidsettlement.com.

EXECUTIVE SESSION: There was no executive session.

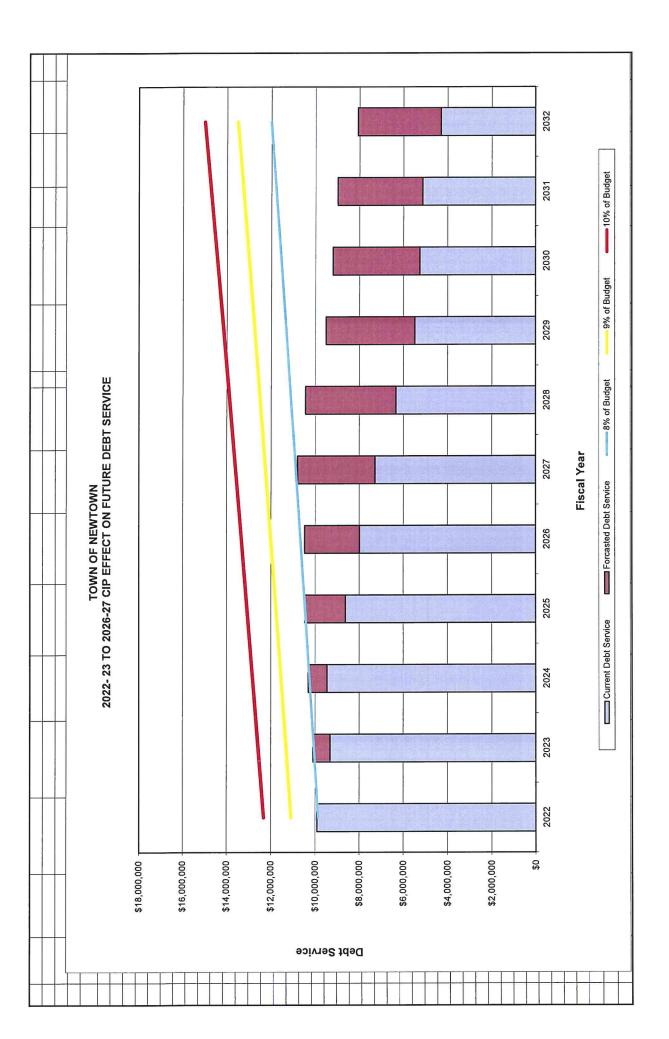
ADJOURNMENT: Having no further business the regular Board of Selectmen meeting was adjourned at 7:49p.m.

Att.: Board of Selectmen/Board of Education Combined Proposed CIP for 2022-2023 to 2026-2027; five year debt forecast

Respectfully submitted, Susan Marcinek, clerk

	O I MILIT I I I I I	POSED CIP - (2	2022 - 2023 10	2026 - 2027	7)	
2022 - 2023 (YEAR ON	IE)			Granaci	ed Funding	
2022 2020 (1277) 01		Amount	L	Flopose	a runung	
	Dept.	Requested	Bonding	Grants	General Fund	Other
Capital Road Program	PW	3,000,000			2,750,000	250,00
Bridge Replacement Program	PW	400,000	400,000		***************************************	
Replacement of Fire Apparatus	FIRE	500,000	500,000			
Sandy Hook Permanent Memorial	SH MEM	1,700,000	600,000			1,100,00
Building Remediation & Demo / Infrastructure	FHA	2,000,000	2,000,000			
Clean Up of 28A Glen Road	ECON DEV	650,000	650,000			
Town Match - Grants (contingency)	ECON DEV	200,000				200,00
Edmond Town Hall Parking Lot Improvements	ETH	550,000	550,000			
Library Renovations / replacements / upgrades	LIB	550,000	550,000			
Hawley - Ventilation and HVAC (part 2 of 3)	BOE	2,500,000	2,500,000			
Head O'Meadow - Boiler Plant	BOE	424,500	424,500			
Reed - Replace Chiller, Upgrade BMS controls	BOE	750,000	750,000			
High School - HVAC Equipment Replacements	BOE	850,000	850,000			
TOTALS	>>>>>>	14,074,500	9,774,500	-	2,750,000	1,550,00
2023 - 2024 (YEAR TW	O)			Propose	d Funding	
	<i>=1</i>	Amount	<u> </u>	тторозе	a runuing	
	Dept.	Requested	Bonding	Grants	General Fund	Other
Capital Road Program	PW	3,050,000			3,050,000	
Bridge Replacement Program	PW	400,000	400,000			
Multi-Purpose Building Electrical/Mechanical/HVAC	PW	413,000	413,000			
Municipal Center - Roof Remediation & Replacement	PW	1,000,000	1,000,000	***************************************		
Replacement of Fire Apparatus	FIRE	1,085,000	800,000			285,00
Building Remediation & Demo / Infrastructure	FHA	1,500,000	1,500,000			
Town Match - Grants (contingency)	ECON DEV	200,000				200,00
Lake Lillinonah Park Improvernents Library Renovations / replacements / upgrades	P&R	500,000				500,00
Hawley - Ventilation and HVAC (part 3 of 3)	LIB	831,000	831,000			
High School - HVAC Equipment Replacements	BOE BOE	4,000,000	4,000,000			
Middle School - HVAC Design	BOE	850,000 450,000	850,000		*****	
Head O'Meadow - Replace Condensing Units	BOE	750,000	450,000			
TOTALS	>>>>>>		750,000		2.252.222	005.00
TOTALS		15,029,000	10,994,000		3,050,000	985,000
2024 - 2025 (YEAR THRI	EE)			Propose	d Funding	
		Amount			· · · · · · · · · · · · · · · · · · ·	•
	Dept.	Requested	<u>Bonding</u>	<u>Grants</u>	General Fund	Other
Capital Road Program	PW	3,100,000		***************************************	3,100,000	
Fown Match - Grants (contingency)	ECON DEV	200,000	_			200,000
Truck Washing Station	PW	50,000	_			50,000
TOTALS	>>>>>>	3,350,000		-	3,100,000	250,000
2025 - 2026 (YEAR FOU	R)		ſ	Propose	d Funding	
	_	<u>Amount</u>				
	Dept.	Requested	<u>Bonding</u>	<u>Grants</u>	General Fund	Other
Capital Road Program	PW	3,150,000			3,150,000	
Bridge Replacement Program	PW	400,000	400,000			
ruck Washing Station	PW	550,000	550,000			
W Site & Salt Storage Improvements	PW	50,000				50,000
Replacement of Fire Apparatus Building Remediation & Demo / Infrastructure	FIRE	800,000	800,000			
Town Match - Grants (contingency)	FHA	2,000,000	2,000,000			
Edmond Town Hall Building Renovations	ECON DEV	200,000				200,000
readwell Artificial Turf & Lighting	ETH	550,000	550,000			
Rail Trail - Batchelder Park	P&R	800,000	250,000	4 400 000		550,000
Aiddle School - HVAC Construction	P&R	1,400,000	0.000.000	1,400,000		
The state of the s	BOE	8,000,000	8,000,000			
TOTALS	>>>>>	17,900,000	12,550,000	1,400,000	3,150,000	800,000
2026 - 2027 (YEAR FIVE	:)			Proposed	f Funding	
		Amount				
	Dept.	Amount Requested	Bonding	Grants	General Fund	Other
Capital Road Program	PW	3,200,000	Donumy	<u> </u>	3,200,000	<u>Other</u>
Bridge Replacement Program	PW	400,000	400,000		3,200,000	
W Site & Salt Storage Improvements	PW	600,000	600,000		-	
ransfer Station Improvements	PW	400,000	400,000			
Replacement of Fire Apparatus	FIRE	820,000	820,000			
uilding Remediation & Demo / Infrastructure	FHA	2,000,000	2,000,000			
own Match - Grants (contingency)	ECON DEV	200,000				200,000
airfield Hills Water Infrastructure	WSA	750,000				750,000
ligh School - HVAC Equipment Replacements	BOE	400,000	400,000			1 20,000
fiddle Gate - Window Replacement	BOE	1,100,000	1,100,000			
fiddle Gate - Bathrooms Renovations	BOE	200,000	200,000			
ligh School - Turf Practice Field (rear)	BOE	760,000	760,000			
ligh School - Replace F-Wing Chiller	BOE	500,000	500,000		~	
ligh School - Roof Replacement - BUR areas	BOE	450,000	450,000			***************************************
TOTALS	>>>>>	11,780,000	7,630,000	-	3,200,000	950,000

																															9/30/2021
				Debt	Service	as a % of	Budget	FIVE YEAR BORROWING AMOUNT	8.04%	8.03%	8.05%	8.00%	7.86%	7.94%	7.53%	6.73%	6.10%	5.37%	nud.												
						힏	Budget	IVE YEAR BORR	123.219.554	125,683,945	128,197,624	130,761,576	133,376,808	136,044,344	138,765,231	141,340,336	147 258 773	150,203,949	premium applied from debt service fund.	Premium Applied	(100.000)	(800,000)	(200,000)		1						
PORECASI			Forcasted	Debt	Total	Less Premium	Applied			780,000	861,413	1,842,313	2,492,228	3,521,943	4,117,375	3 943 339	3.856.321	3,769,303	premium applied f		8	2.2%	1.5%	0.1%	3.2%	-3.3%					
TEAR FORE			Total Est.	Debt Service	Fiscal Year	Total		40,950,000	9,911,657	10,094,034	10,314,602	10,465,317	10,477,382	10,807,774	0 523 427	9 211 734	8,988,858	8,072,196		Increase in Annual Debt Service	182,377	220,568	150,715	12,065	330,392	(354,996)					
SIP FIVE		2026 - 2027	Forecasted	2027 Bond	Issue	(03/15/2027)	200000	7,630,000						707	653 800	639 475	625,150	610,825													
V I OWIN 2022-2023	CIP	2025 - 2026	Forecasted	2026 Bond	<u>Issue</u>	(03/15/2026)	40 550 000	12,330,000					4 070 000	1,079,800	1,037,192	1.011.976	989,368	966,760						-							
LAA I CAAIA	3 TO 2026-27	2024 - 2025	Forecasted	2025 Bond	Issue	(03/15/2025)											•														
	2022-23	2023 - 2024	Forecasted	2024 Bond	Issue	(03/15/2024)	10 005 000	000,088,01				912,835	894,685	858 385	840.235	822,085	803,935	785,785													
		2022-2023	Forecasted	2023 Bond	Issue	(03/15/2023)	9 775 000	000,011,0			797,913	782,478	751 608	736 173	720,738	705,303	689,868	674,433													
	current yr	2021-2022	Planned	2022 Bond	Issue	(03/15/2022)	11 000 000	000		880,000	863,500	847,000	814 000	797 500	781,000	764,500	748,000	731,500													
			Current	Debt	Service	Schedule	PRINCIPAL AMOLINT>>>		9,911,657	9,314,034	9,453,189	8,623,004	7 285 831	6.335.403	5,492,770	5,268,395	5,132,537	4,302,893													
				Fiscal	Years	Euglid	PRINCIPAL		06/30/2022	06/30/2023	06/30/2024	06/30/2025	06/30/2027	06/30/2028	06/30/2029	06/30/2030	06/30/2031	06/30/2032													



NEWDUT:	OWTH (COMBINATION AL YR GROWTH; COMBINATION AL YR GROWTH; Constant and a constant				AX INCREASE):				THE PARTY OF THE P					The second secon										The state of the s													7,000				
D BUDGET GROWTH (COI FISCAL YR 06/30/2023 06/30/2024 06/30/2026	ASSUMED BUDGET GROWTH (COI ASSUMED BUDGET GROWTH (COI BESCAL VR		-	>	WBINATION GRAND LIST & T.	GROWTH (%)	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	2.00%	EST RATE:	3.00%	3.15%	3.30%	3.45%	3.60%	3.75%	The state of the s	0 775 000	9,773,000	000,688,01	12 550 000	7.630.000	THE PARTY OF THE P		and the second s		40.950.000	or in the second	TOTAL		The state of the s	TO THE TAXABLE PROPERTY OF TAXABLE PROPERT	The state of the s	TOTAL	4.35
	ASSUME	A INPUT:			D BUDGET GROWTH (COM	FISCAL YR	06/30/2023	06/30/2024	06/30/2025	06/30/2026	06/30/2027	06/30/2028	06/30/2029	06/30/2030	06/30/2031	D AVERAGE BOND INTERE	(03/15/2022)	(03/15/2023)	(03/15/2024)	(03/15/2025)	(03/15/2026)	(03/15/2027)	TO BE BONDED.	2022-2023	2022 - 2020	2023 - 2024	2025 - 2026	2026 - 2027			1000	The state of the s	1999	 	7,772			1770.00			