

*** ANNUAL BUDGET REFERENDUM ***

LEGAL NOTICE

TUESDAY, APRIL 25, 2017 AT 6am - 8pm
AT THE NEWTOWN MIDDLE SCHOOL

PROPOSED BUDGET ADOPTED BY THE LEGISLATIVE COUNCIL (TOWN CHARTER 6-20)

TOWN OF NEWTOWN BUDGET SUMMARY LEGISLATIVE COUNCIL ADOPTED BUDGET April 5, 2017

SUMMARY OF REVENUES & OTHER FINANCING SOURCES - BY TYPE:	<u>2016-2017</u> (amended)	<u>2017-2018</u>	<u>% CHANGE</u>
PROPERTY TAXES	102,836,991	104,900,767	2.0%
INTERGOVERNMENTAL	8,541,438	5,555,045	-35.0%
CHARGES FOR SERVICES	2,223,700	2,147,470	-3.4%
INVESTMENT INCOME	200,000	400,000	100.0%
OTHER REVENUES	205,250	217,250	5.8%
OTHER FINANCING SOURCES	175,000	175,000	0.0%
	<u>114,182,379</u>	<u>113,395,532</u>	-0.7%

SUMMARY OF EXPENDITURES & OTHER FINANCING USES - BY FUNCTION:

BOARD OF SELECTMEN BUDGET:

GENERAL GOVERNMENT	4,431,588	4,514,575	1.9%
PUBLIC SAFETY	10,195,366	10,398,091	2.0%
PUBLIC WORKS	9,921,145	9,863,190	-0.6%
HEALTH AND WELFARE	1,566,961	1,564,350	-0.2%
PLANNING	811,846	808,587	-0.4%
RECREATION & LEISURE	3,701,260	3,745,209	1.2%
CONTINGENCY	138,702	200,000	44.2%
DEBT SERVICE	9,325,474	8,937,068	-4.2%
OTHER FINANCING USES	424,972	368,505	-13.3%



TOTAL BOARD OF SELECTMEN BUDGET

40,517,314	40,399,575	-0.3%
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BOARD OF EDUCATION BUDGET:

EDUCATION	73,665,065	72,995,957	-0.9%
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TOTAL BOARD OF EDUCATION BUDGET

73,665,065	72,995,957	-0.9%
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TOTAL TOWN OF NEWTOWN BUDGET

<u>114,182,379</u>	<u>113,395,532</u>	-0.7%
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TAX INFORMATION:

	<u>2016-2017</u>	<u>2017-2018</u>
NET TAXABLE GRAND LIST	3,083,371,154	3,111,856,918
AMOUNT OF REVENUE TO BE RAISED BY CURRENT TAXES	100,571,352	103,010,767
ASSUMED TAX COLLECTION RATE	99.00%	99.20%
TAX LEVY	101,587,224	103,841,499
MILL RATE	33.60	33.87
TAX RATE PERCENT DECREASE/INCREASE	1.62%	0.82%