

**Town of Newtown
Pension Committee Meeting
November 29, 2018 7:30pm
Lower Meeting Room, 3 Main Street**

THE FOLLOWING MINUTES ARE SUBJECT TO APPROVAL BY THE PENSION COMMITTEE.

1. Meeting called to order by Ellen Whalen at 7:35pm.

Committee Members in attendance: Patrick Burke, Sam Broomer, Charles Farfaglia, Guy Howard, Scott Schwartz, Paula Wickman, Ellen Whalen.

2. Minutes

Approval of October 18, 2018 Minutes postponed.

3. Correspondence

None

4. Retirement/Expense Payment Approval

Retirement/Expenses – None

5. Custody Bank Review and Decision

Based on the Custody Bank Presentations by Comerica, Peoples Bank, Union Savings and US Bank at the September and October Pension Committee Meetings, a motion was made by Charles Farfaglia, seconded by Sam Broomer, all in favor to unanimously select Comerica as the successor Custodian to Wells Fargo Bank. The Transition of assets will take place as soon as practicable. The Pension Committee will advise the Pension and OPEB Board of Trustees (Board of Selectmen) of its recommendation to appoint Comerica as Custodian.

6. Voter Comment

None

7. Date of Next Meeting: December 13, 2018

Town Hall South, 3 Main Street, Lower Meeting Room.

8. Adjournment

With no further business, Paula Wickman motioned to adjourn meeting, Guy Howard seconded, all in favor. Meeting adjourned at 8:50pm.

Respectfully submitted,
Ellen Whalen, Pension Committee Chair