

**Town of Newtown  
Pension Committee Meeting  
May 16, 2019, 7:30pm  
Lower Meeting Room, 3 Main Street**

**THE FOLLOWING MINUTES ARE SUBJECT TO APPROVAL BY THE PENSION COMMITTEE**

**1. Meeting called to order by Ellen Whalen at 7:35pm.**

Committee Members in attendance: Sam Broomer, Charles Farfaglia, Guy Howard, Scott Schwartz, Ellen Whalen.  
Absent: Patrick Burke, Paula Wickman

**2. Minutes**

Approval of February 7<sup>th</sup> and March 21<sup>st</sup> Minutes postponed.

**3. Correspondence**

None

**4. Retirement/Expense Payment Approval**

Retirement/Expenses – None

**5. Old Business**

DROP/Trust Documentation Update

E. Whalen provided update on Police Drop Plan noting another member of Police Dept has elected to participate.  
Conference call scheduled with G. Kasper/E. Whalen to review Amended and Restated Pension Trust Agreement draft comments.  
Target date to finalize Agreement June 1<sup>st</sup>.

**6. New Business**

Pension Trust MV as of 4/30-\$45.2, OPEB-\$2.8 with a monthly return of 2.2% for each Trust. Pension return to date for 2019 is 11.3%; OPEB to date 11.1%.

Guy Howard, Investment Committee Member, provided PC with Pension Portfolio Snapshot a/o April 30 and Pension 3 Month Rolling Portfolio Returns 4/30/09 – 4/30/19 for current and proposed investment allocations.

**7. Voter Comment**

None

**8. Date of Next Meeting – June 20, 2019**

Town Hall South, 3 Main Street, Lower Meeting Room

**9. Adjournment**

With no further business, meeting was adjourned at 8:00pm.

Respectfully submitted,  
Ellen Whalen, Pension Committee Chair