

ETH 18/19 CIP THEATER SAFETY PROJECT

KEY FINDINGS

- ▶ Theater infrastructure is old and in danger of hurting theater users
- ▶ Fire protection is inadequate

GOALS OF PROJECTS

- ▶ Address safety concerns
- ▶ Maintain current revenue
- ▶ Make changes needed to grow future revenue
- ▶ Make it possible for theater to provide more of the services community desires
- ▶ Help Board achieve strategic plan

COST

- ▶ Liability is a definite concern
- ▶ Growing revenue is essential
- ▶ Greater investment needed to take business to next level in order to grow the revenue

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FY	Project Name	Total/Projected Expenses	
17/18	AC Install Gym, Alexandria	571,000	Not yet started
18/19	Safety Repairs to Theater	252,000	Critical to revenue & safety
19/20	Building Infrastructure Repairs	268,000	Important to safety
20/21	Parking Lot Improvement	450,000	Important to safety and security
21/22	Tenant Space Renovation	253,000	Important to revenue

Fiscal Year	Theater Rental Revenue
13 - 14	15,231
14 - 15	64,341
15 - 16	53,278
16 - 17	41,300

