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TOWN OF NEWTOWN

TOWN OF NEWTOWN LEGISLATIVE COUNCIL MEETING JANUARY 18, 2017 NEWTOWN MUNICIPAL CENTER, NEWTOWN, CT

PRESENT: George Ferguson, Phil Carroll, Chris Eide, Judit DeStefano, Ryan Knapp, Paul Lundquist, Mary Ann Jacob, Dan Amaral, Dan Wiedemann, Dan Honan.

ABSENT: Neil Chaudhary, Tony Filiato.

ALSO PRESENT: First Selectman Pat Llodra, Finance Director Bob Tait, Board of Finance John Godin, Charter Revision Commission Eric Paradis, State Rep. Mitch Bolinsky, State Rep. J.P. Sredzinski, State Rep. Will Duff, Superintendent Dr. Joseph V. Erardi, Board of Education Chair Keith Alexander, Board of Education Andy Clure, Board of Education Michelle Embree Ku, EDC Wes Thompson, EDC Robert Rau, Grants Coordinator Grants Administration-Planning Dept. Christal Preszler, Director of Planning Land Use Agency George Benson, Newtown Police Lieutenant David Kullgren, 6 members of the public, 2 press.

CALL TO ORDER: Ms. Jacob called the meeting to order with the Pledge of Allegiance at 7:30 pm.

VOTER COMMENT: Andy Clure, 24 Winton Road, Newtown, regarding the CIP, Mr. Clure asked why does Newtown budget the full amount of a project before getting and accepting a bid to perform a project. He also asked if it was possible to change the process of how we budget and place projects in the CIP. Mr. Clure referred to funds going to the town's general fund when under budget, citing example of Canaan House project came \$1 million under budget. Ms. Jacob clarified that when a project budget is budgeted and the money for the project is not used, it is never borrowed, it does not go into a general fund.

Jason Zetoff, 16 Lakeview Terrace, Sandy Hook, Newtown School teacher, Mr. Zetoff spoke in support of a letter to President-elect Donald Trump, he urged the council to sign the letter to President-elect Trump asking for his help to intervene and denounce Sandy Hook hoaxers such as radio host Alex Jones. He pointed out that the letter it speaks on behalf of the entire community as a unified voice from representatives of the community.

Susan Kassirer, 6 Still Hill Road, Sandy Hook, expressed support for signing the letter to President-elect Trump and how important it is for us to say something to the President-elect Trump that the support of Sandy Hook hoaxers is unacceptable.

Jordanna Bloom, 34 Main Street, Newtown, expressed support for signing the letter to President-elect Trump, she said that she was very proud of the response at the Board of Selectman meeting last night and hopes that the other boards in town will join together and sign the letter.

Kasturi Mitra, 43 Pole Bridge Road, Sandy Hook, urged the Legislative Council to sign the letter, she said that the Sandy Hook tragedy cannot be viewed as a hoax and that we are counting on you to be our voice.

LEGISLATIVE COUNCIL

MINUTES: GEORGE FERGUSON MOVED TO APPROVE THE MINUTES OF THE JANUARY 4, 2017 REGULAR MEETING. SECOND BY CHRIS EIDE. Ms. Jacob referred to an email she sent to June Sgobbo helping to clarify the motions in future minutes, especially about recording multiple amendments to an original motion. ALL IN FAVOR.

COMMUNICATIONS: Ms. Jacob referred to various communications sent out, Cost Legislature Planning Letter, Board of Education financial report, variety of emails, Paproski purchase, and letter to President-elect Trump denouncing Sandy Hook hoaxers, that some of the public commented on tonight. Because that was in Communications, we cannot vote on it tonight. Ms. Jacob asked Ms. Llodra and Mr. Alexander to comment on the discussions at their board meeting. Mr. Alexander said that the Board of Ed reviewed the letter and expressed concern that it did not have a legal review. He said that the motion for the Board of Ed to sign the letter was withdrawn because there were some wording concerns. Ms. Llodra said that the Board of Selectman had a robust discussion about the letter. Two conditions were put forth: 1) that the letter not be grounded in political activity or orientation, 2) a couple of wording changes. No legal issues arose as per Will Rogers and they all intend to sign the letter. Ms. Jacob said that this topic was originally an action item for tonight's meeting, but due to feedback from council members, she put it into communications to give an opportunity to review it further. Mr. Amaral stated that it will come back to us to sign. Ms. Jacob replied that it will be an agenda item after the Board of Ed and the Board of Selectman have a chance to make their edits. Mr. Eide asked if there should be a joint meeting with the other boards. Ms. Jacob did not recommend that, but to make sure that the letter is constructed in a way that it is clear it is from the boards of Newtown. Ms. Llodra said that she hesitated discussing word edits so it is not a massive rewrite. Ms. DeStefano agreed that it should be on a later agenda for further review. She said that she hopes any future drafts will still maintain the integrity that the letter has now, which is not politicized. Mr. Ferguson asked who wrote the letter. It was written by Eric Paradis. (Attachment.)

COMMITTEE REPORTS: Mr. Knapp reported that the Ordinance Committee will be meeting soon, update on Chair of Board of Ethics, relative scopes and addressing some of those issues, information from CCM, public roads, agricultural related properties, Mr. Knapp will attend the Board of Finance meeting to discuss and answer questions regarding Senior Tax abatement.

Mr. Ferguson reported that the Finance Committee will attend an upcoming meeting with Board of Ed and Board of Finance.

Ms. Jacob said that budget work has begun and discussed ways to streamline communications and direct questions to committee chairs and board chairs. Ms. Llodra said collaboration across committees, ways to better communicate questions is recommended. Mr. Ferguson agreed and said that committees will work together to figure best method of communication. Mr. Alexander expressed agreement in putting questions through board chairs.

FIRST SELECTMAN'S REPORT: Ms. Llodra proposed the budget to the Board of Selectman last evening which can be viewed on the website on the Finance Department section under First Selectman Budget 2017-18 proposed January 17, 2017. The Board of Selectman will present to the Board of Finance no later than February 13. Link to budget document and presentation:

http://www.newtown-ct.gov/sites/newtownct/files/uploads/first_selectman_budget_document_2017_2018.pdf

Ms. Llodra reported that changes to the website continue and there will be a general mail box for various boards including Legislative Council. Additionally, phone numbers for individuals that are displayed on the website may be eliminated in efforts to standardize phone listings. Ms. Llodra reported on winter maintenance and some significant costs due to bad weather. Ms. Llodra announced that she and George Benson were recognized by CT Planning Association. (Attachment.)

NEW BUSINESS:

ECS Funding: Ms. Jacob referenced a letter from the Town of Woodbury Board of Finance Bill Monti to Ms. Llodra regarding the refining of ECS funding. (Attachment.) Mr. Bolinsky started the discussion by stating that Ms. Llodra brought Mr. Monti's letter to their attention which cited inequities of the ECS formula and funding in CT. Mr. Bolinsky said there is an order by a court to refine ECS funding. He said examples of funding disparity include Newtown at 47% and Farmington at 180%. He said that over the years, ECS cost sharing adjustments had been made with very little explanatory documentation. A letter from the Chairman of the Woodbury Board of Finance outlining a recommendation is included. (Attachment.) Ms. Llodra thanked the state legislators for proposing a bill, of basic fairness, that no town receive less than 50% and no more than 100%. Dr. Erardi referred to the lack of a clear formula in ECS funding across all towns in CT. (Attachment.) Mr. Sredzinski and Mr. Duff expressed support for the change in ECS funding formula. Mr. Bolinsky explained that the time frame of getting it into a committee bill for next week first are good. Ms. Jacob and Ms. Llodra inquired as to what they can do between now and next week to ensure that it will make it into a committee bill. Mr. Bolinsky suggested that Ms. Llodra, Dr. Erardi, and Mr. Alexander contact committee co-chairs and come to a public hearing. Also, to get the press involved. Mr. Godin will put this on the agenda for next week. Mr. Knapp commented on the lack of a formula for ECS funding. Mr. Eide expressed concern that the conversation not be partisan in Hartford. Mr. Ferguson questioned why Farmington was so high, more information is needed. Mr. Amaral expressed a more level funding and hopes there are no more budget cuts this year. Mr. Bolinsky noted the budget will be seen after February 8. Ms. Jacob suggested that she, Mr. Godin, and Ms. Llodra put together a resolution to support the efforts and to please keep Ms. Llodra informed of opportunities to testify. Mr. Knapp said that he will raise awareness on social media.

Newtown Business Incentive Program: MR. LUNDQUIST MADE THE MOTION TO ACCEPT THE AMENDMENT TO THE NEWTOWN BUSINESS INCENTIVE PROGRAM AS PROPOSED BY THE ECONOMIC DEVELOPMENT COMMISSION. SECOND BY MR. FERGUSON. Mr. Benson and Mr. Thompson outlined the amendment an exception would be allowed in a condominium project where the first buyer of an individual condominium property shall be granted the tax abatement. The tax abatement would begin when the entire project receives the final C/O and terminate at the original abatement agreement end date. Right now, it is not transferrable to a new buyer. Mr. Ferguson expressed support to reallocating the abatement. Mr. Knapp supports it because it will encourage businesses to come to Newtown. ALL IN FAVOR.

2015-2016 Financial Statements: Mr. Tait provided a presentation of financial statements, excerpts attached. (Attachment.) Full financial reports can be viewed on the website. <http://www.newtown-ct.gov/finance-department>

Amend 2016-2017 TO 2020-2021 CIP: MR. LUNDQUIST MADE A MOTION TO AMEND THE 2016-2017 to 2020-2021 CIP. SECOND BY MR. FERGUSON. Ms. Llodra indicated that this amendment includes to decrease town sidewalk by \$200,000 and add \$200,000 into the open space account which will enable council to act on Paproski farm within the timing imposed by the Department of Ag, by March 31. ALL IN FAVOR.

MR. LUNDQUIST MADE A MOTION TO SEND TO ORDINANCE FOR ACQUISITION AND DISPOSAL OF REAL PROPERTY. SECOND BY MR. FERGUSON. ALL IN FAVOR.

OLD BUSINESSES: none.

VOTER COMMENT: none.

LEGISLATIVE COUNCIL

ANNOUNCEMENTS: Ms. Llodra announced that the Fairfield Hills Authority is withdrawing its request of \$1,550,000 to the Legislative Council. Motion tabled.

ADJOURNMENT: There being no further business the meeting adjourned at 10:07 pm.

Respectfully Submitted,


June Sgobbo
Clerk

ATTACHMENTS: Correspondence, Board of Ed Monthly Financial Report, ECS Funding, Draft letter to President-Elect Trump, Timeline Paproski-Castle Hill Farm, 2016 Special Chapter Award, Winter Storm Breakdown, Town of Newtown Business Incentive Program, 2015-2016 Financial Statements excerpts.

These are draft minutes and as such are subject to correction by the Legislative Council at the next regular meeting. All corrections will be determined in minutes of the meeting at which they were corrected.

From: Pat Llodra <pat.llodra@newtown-ct.gov>
Date: January 7, 2017 at 8:39:04 AM EST
To: Mary Ann Jacob <mjacob4404@charter.net>
Subject: Re: Note and Request, through the Chair

The issue of the Paproski purchase will be publicly discussed and acted on by the BoS, then BoF beginning on Jan 16. If approved at those levels, it comes to the LC on Feb 1. The state documents and the proposed contract will be made part of the public record on Jan 16, when the BoS considers the question in open session. Judit and all others who are interested will have access to the information as soon as it is part of the public record.

The purchase of land for open space, or purchase of development rights, has been a matter handled in executive session by the Conservation Commission and then forwarded as such to the Board of Selectmen. In this case re Paproski, the process was controlled by the Ct Dept of Ag and was the subject of negotiations for many, many months. Negotiations and associated discussions of these proposals are executive session matters. This proposed contract was completed in late August and a timeline developed by the Deputy Director of Land Use for local government action. One other open space request came to the BoS at the same time. The BoS declined to take action on the 'other' proposal.

The timing is difficult with the Paproski proposal, but that was not subject to influence of the BoS. The ONLY reason there has been any discussion about this proposal prior to it coming to LC as an agenda item is the concern about how to properly fund it, IF the LC wants to act affirmatively. There is nothing nefarious in the proposed contract, and the proposal can be rejected at any of the levels - BoS, BoF, LC. The obligation for purchase is contingent upon approval at all our local government levels. So, if any of our local action does not support the purchase, then the proposal is void.

So, please be patient and know that the matter will come to the LC if and only if it gets a positive referral from BoS to BoF and then BoF to LC.

Feel free to share as you see fit.

Pat
Sent from my iPad

On Jan 6, 2017, at 9:18 PM, Mary Ann Jacob <mjacob4404@charter.net> wrote:

I will do my best to provide all materials as often as possible, that's always my goal.

It's inappropriate generally for us to insert ourselves as elected officials in a process before it has come to us for review or action but as a private citizen if you think it's necessary to FOI materials from another board you have the same right to do that as any other taxpayer.

Once the matter has been acted on by the BOF the information will be ready for our review and I'll pass to all council members as usual.

Mary Ann
Sent from my iPhone

On Jan 6, 2017, at 8:45 PM, Judit Destefano <judit.destefano@gmail.com> wrote:

I understand that the materials were not related to our discussion of the CIP we were approving - yet they were presented to us precisely because they were relevant. If they're going to be presented at the meeting, they should be supplied in advance of the meeting, is my point.

Re: the grant agreement, thanks for the info, it does help... I figured they would be supplied to us later but I would like them now if possible. I can submit an FOIA request if need be but figured it may not be necessary. Let me know please.

Thanks,
Judith

On Jan 6, 2017 3:07 PM, "Mary Ann Jacob" <mjacob4404@charter.net> wrote:
Hi Judy,

Thanks for your note. All the info we needed to deliberate on the existing CIP was presented many weeks ago. The Paproski deal has not yet come before the council and that is why we have not received any relevant info. If approved by the BOF, I will make sure all info is included in our packet prior to our next meeting so you have sufficient time to review.

I asked Pat to discuss it for only one reason.....the 2016-2017 money is no longer needed for what it was intended for which is the Paproski deal. So, leaving that info out would have seemed as if the BOS was asking for money they didn't really need. We also needed to know so if we chose to approve or not to approve the open space request we would understand it was no longer connected to the Paproski proposal.

I will always call a special meeting if needed but that was not the case here. You will have all the info you need to reflect and prepare for discussion on the request to amend the old 2016 CIP and accept the Paproski proposal at two future meetings. It's most appropriate for that to be sent to all members when ready for our review. I hope that helps.

All meeting and agenda minutes are. My responsibility so I apologize if they are ever short from what you need. I've copied Pat here as well since you requested that.

Please feel free to call with further questions.

Mary Ann
Sent from my iPhone

On Jan 6, 2017, at 12:56 PM, Judith Destefano <judit.destefano@gmail.com> wrote:

Good morning,

Please forward along to the First Selectman's Office.

First, I want to make a follow up to my statement the other night in respect to last minute information.

While I fully respect the timing constraints our administration sometimes experiences, there needs to be sufficient time for LC members to prepare for deliberations.

In the future, if time restraints limit the Chair's ability to call to session a formal meeting in advance of the decision deadline, please forward materials to LC members prior to our scheduled meeting. I appreciate the complexity of what was presented but believe minimal explanatory notes amended to the materials we received at the meeting would have sufficed for us to gain some cursory understanding, and even receiving these materials at noon on Wednesday would allow some processing of and reflection on the ideas.

My second reason for writing: I would like a copy of the signed grant agreement between Town of Newtown and CTDoA relating to Paproski property easement. I did find a presentation on it in BOS minutes but did not find the agreement itself.

Please forward at your earliest convenience, or let me know when I can pick up at the Municipal Building.

Thank you, and have a good weekend!
Judith

From: Pat Llodra <pat.llodra@newtown-ct.gov>
Subject: Fwd: COST Legislative Planning Presentation
Date: January 3, 2017 at 3:37:30 PM EST
To: "Jacob, Mary Ann" <mjacob4404@charter.net>, John Godin <jgodin1312@gmail.com>

Good afternoon.

The pp attached is from COST. It contains some good information about the state of the state re budget and what we might be facing come fiscal 18, the budget we are working on now. Pls share as you see fit.

Pat

----- Forwarded message -----

From: Kathryn Dube <kdube@ctcost.org>
Date: Tue, Jan 3, 2017 at 3:01 PM
Subject: COST Legislative Planning Presentation
To: Bob Congdon <congdon@preston-ct.org>, Bolton-Joyce Stille <joyce.stille@boltonct.org>, Cornwall-Gordon Ridgway <cwselectmen@optonline.net>, Derrylyn Gorski <dgorski@bethany-ct.com>, Granby-Bill Smith <williamfsmith@granby-ct.gov>, John Elsesser <jelsesser@coventryct.org>, Laura Francis <Lfrancis@townofdurhamct.org>, Leo Paul <leop@townoflitchfield.org>, Lyme-Ralph Eno <selectman@townlyme.org>, Michael Freda <firstselectman@town.north-haven.ct.us>, Norfolk-Susan Dyer <townnorfolk@snet.net>, pat.llodra@newtown-ct.gov, Ridgefield-Rudolf Marconi <selectman@ridgefieldct.org>, "Robert E. Lee" <relee@plainville-ct.gov>, Roxbury-Barbara Henry <bhenry@roxburycct.com>, Wolcott-Thomas Dunn <tdunn@wolcottct.org>
Cc: bgara@ctcost.org

Good Afternoon -

Attached is the powerpoint presentation from the Legislative Planning Meeting that we discussed at today's board meeting. I was incorrect when I indicated that it was on the COST website, we held off on posting it since our legislative agenda had not been finalized.

Thanks – Kathryn

Kathryn Dube, Membership & Legislative Services
Connecticut Council of Small Towns
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Office: [\(860\) 676-0770](tel:8606760770)
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kdube@ctcost.org
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--
E. Patricia Llodra
First Selectman
Town of Newtown
3 Primrose Street
Newtown, CT 06470

(203) 270-4201 - Office
(203) 270-4206 - FAX

Dear President-Elect Trump,

We are the political leadership in Newtown. We represent both the Republican and Democratic Town Committees, the Board of Selectman, Board of Education, Legislative Council and Board of Finance. We are volunteers doing our part to help make our town a little better every day. We are writing today asking for your help. As you know, four years ago our town was torn asunder by the murders of six of our teachers and twenty of our children at Sandy Hook Elementary School. As a town, we continue to mourn, question why, try to find the kindness and goodness that we believe is out there. One of the significant roadblocks to our future is the continued rumors and viciousness spread by many people outside of our homes who believe that our tragedy was a staged government event that never happened, that the children and teachers we lost never existed.

We are asking you, as the President-Elect, to help in putting a stop to these horrific lies and demonization of the teachers who so bravely protected our children and died doing so. One perpetrator of these lies is Radio host Alex Jones. He continues to spread hate and lies towards our town, towards the people and organizations who came to help us through those darkest days. Jones repeatedly tells his listeners and viewers that he has your ears and your respect. He brags about how you called him after your victory in November. Emboldened by your victory, he continues to hurt the memories of those lost, the ability of those left behind to heal.

We are asking you to intervene and stop Jones and other hoaxers like him. We are asking you to acknowledge the tragedy from 12/14/12 and to denounce anyone spreading lies and conspiracy theories about the tragedy on that December morning. After the fourth anniversary of the tragedy, a family who had lost a child on that tragic day received death threats made by one of these hoaxers. We are hopeful that with your help, these lies would end. We ask that you clearly and unequivocally:

- **Recognize that 20 children and 6 adults were murdered at Sandy Hook elementary school on December 14, 2012; and**
- **Denounce any and all who spread lies that the tragedy was a hoax.**
- **Remove your support from anyone who continues to insist that the tragedy was staged or not real.**

We know that you have many and un-ending responsibilities as the President-Elect, but are hopeful that with your support, our town can continue to find ways to move forward and try to heal.

Signed,

TIME LINE

Joint Agreement Offer to Purchase Development Rights to Farmland – Paproski-Castle Hill Farm

- Amend CIP (2016-17 to 2020-21)
 - 2016 – 2017 BOS – decrease Town Sidewalk/Streetscape Plan by (\$200,000) ; increase Open Space Acquisition Program by \$200,000.

BOS on January 3; BOF on January 9; LC on January 18.

- Resolution providing for a special appropriation in the amount of \$450,450 for the Joint Agreement Offer to Purchase Development Rights to Farmland by State of Connecticut and the Town of Newtown regarding the Paproski-Castle Hill Farm, Newtown CT and authorizing the issuance of \$450,450 bonds of the Town to meet said special appropriation and pending the issuance thereof the making of temporary borrowings for such purpose.

BOS on January 23; BOF on January 26; LC on February 1.

- Purchase development rights on March 31, 2017.

2016-17 CIP cap = \$3,131,000 (after new charter date):

Fire apparatus	\$ 975,000
Treadwell Park parking	550,000
Bridge Program	525,000
Joint agreement offer	<u>450,000</u>
Total since new charter	\$2,500,000

Note: Bridge program project will have to be on budget referendum.

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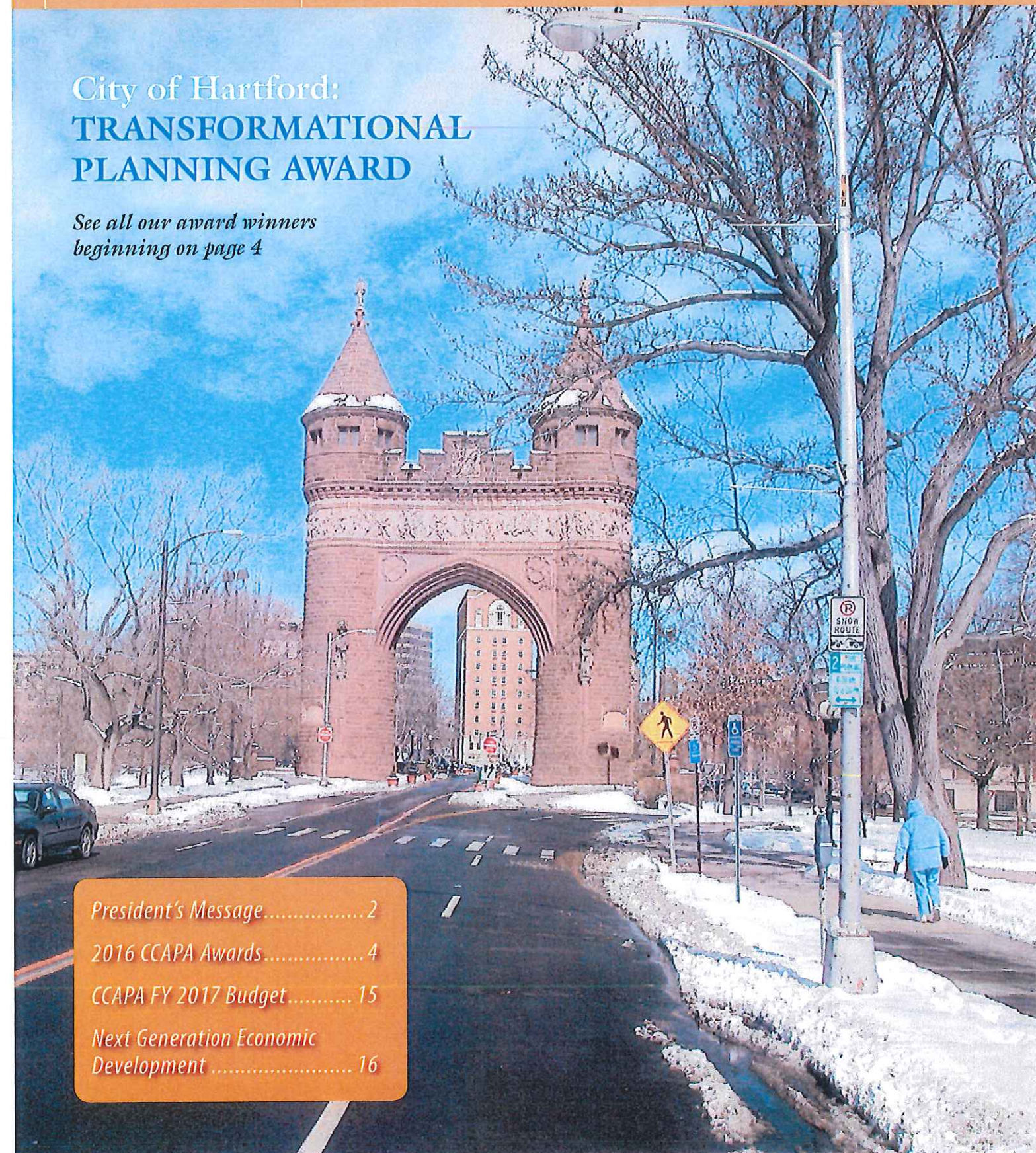
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City of Hartford: TRANSFORMATIONAL PLANNING AWARD

*See all our award winners
beginning on page 4*

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2016 SPECIAL CHAPTER AWARD

Awardee: Town of Newtown

This year, CCAPA presents its Special Chapter Award not in celebration of planning but for reliance upon it. This year it is about recognizing the critical role of planning in the face of unfathomable tragedy. The events at Sandy Hook School on December 14, 2012 changed our world.

The village of Sandy Hook and the small town of Newtown reeled, but somehow steadied itself in the face of adversity. In the hours and days after the tragedy, the Town grappled with media relations, spontaneous memorials, traffic, additional security, communications, accommodations, memorial observances and funerals along with logistics for President Obama's attendance at a televised vigil.

There was a dire need for grief counselors, as the impact to first responders set in. The Town's reference librarian became inundated with requests for maps and town photos. The tax assessor was attempting to manage donations. A temporary post office was set up to sort through incoming mail and in what is believed to be the first time ever, postal workers from neighboring towns donated their time to help the cause.

Within a week of the tragedy, the Town was collaborating with its neighbor, the town of Monroe and with assistance from the state, began the process of retrofitting Monroe's former Chalk Hill School so that the children's education could continue. In January 2013, public conversations began about what to do with the existing school. By February the Sandy Hook Elementary School Advisory Committee was formed and thanks to volunteer architects and construction professionals the existing school was assessed for renovation and 40 alternative sites were evaluated for a new school.

After the decision was made to demolish the existing school, and construct a new building immediately next to it, the Town worked with the State to obtain construction funding and began planning and design. A town referendum was held that carried the proposal to demolish. Demolition was completed in November 2013. Planning & Zoning approvals were obtained in August 2014 and construction began in March 2015.

There was on-going demand for managing mental health issues and the still-steady stream of condolences. The Town worked with federal partners to secure approximately \$6 M in grants for recovery and mental health services. Protocols were established and decisions were made about what to do with the 500,000 cards and letters, paper snowflakes, teddy bears, votives and other things that were part of the spontaneous memorial. A Permanent Memorial Commission was formed to lead the community through an outreach and decision-making process to honor the memory of those who were lost.

During all of this, and despite the overwhelming demands on personnel and resources, the Town also continued on with the day-to-day responsibilities of town management. The Town, with the help of volunteers, continued the in-house updates of the Plan and

(continued on page 13)



Town of Newtown, recipients of a Special Chapter Award.

2016 Awards, cont'd

Conservation and Development and updated The Fairfield Hills Master Plan. Also the Newtown Ambulance Garage was constructed and planning continued for a new Hook and Ladder Fire House and a Newtown Community Center.

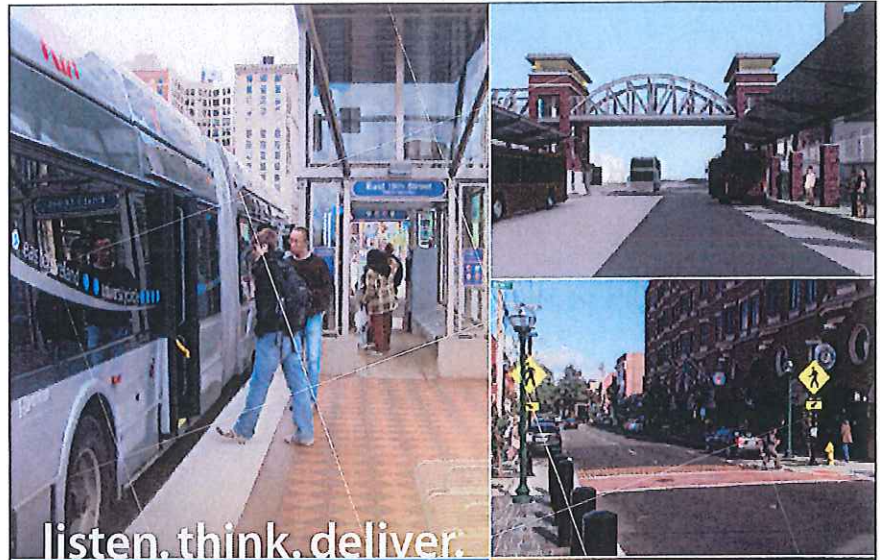
As Newtown continued to adjust to the “new normal”, other ways of looking to the future have emerged. A resident contributed \$200,000 toward the construction a long-planned side-walk loop now known as the Children’s Memorial Walkway. The main benefactor considers the walkway a physical manifestation of the unity and recovery exhibited by the community after the tragedy. The first leg was opened in September 2014 and ultimately, this walkway will unify Sandy Hook with Newtown’s town center.

The Sandy Hook Permanent Memorial Commission had to endure a few setbacks in choosing a site for the town’s memorial, but a few months ago it began due diligence on a site that appears to have many of the attributes being sought to aptly honor the lives that have been lost.

The new Sandy Hook Elementary School opened in August. Its design balances openness with security. The exterior and interior reflect natural attributes in an effort to provide a calming secure environment. In a series of KidsBuild! workshops organized by the architects, students created some of the design elements, including a series of patterns and flags, which are positioned near the entryway.

With the help of the Connecticut Main Street Center, a branding consultant was retained to assist with building a positive community identity and sustain the viability of the local businesses. The end result, a fitting new tag line: *A place within us all.*

The entire Chapter is honored to recognize the **Town of Newtown** and its citizens, “For Compassionate Planning Efforts in Response to Unfathomable Loss.”




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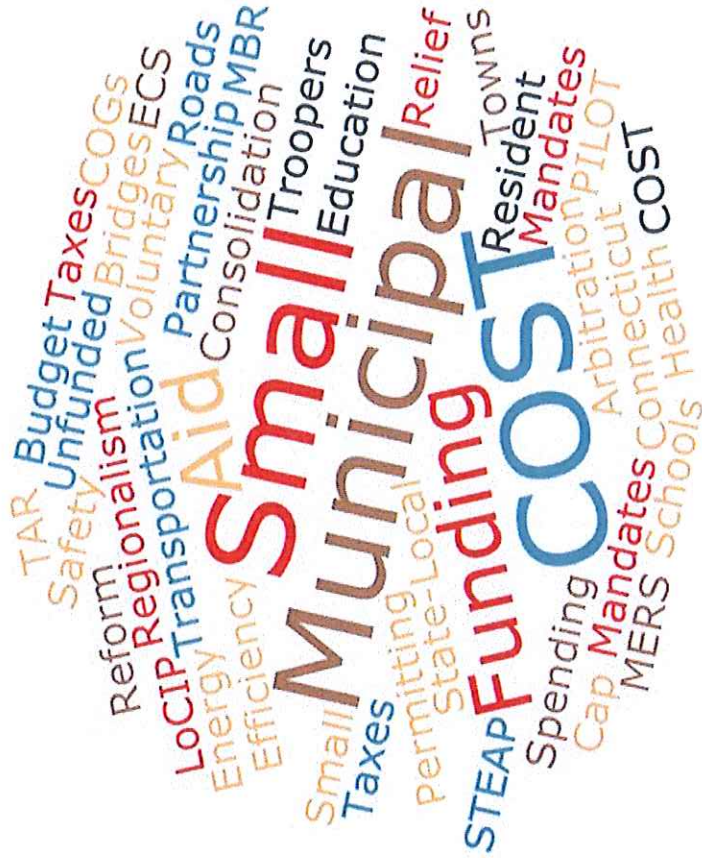
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WINTER STORM BREAKDOWN												2016-2017	
Storm #	DATE	DAY	TIME IN	TIME OUT	TYPE OF STORM	USED YDS	SAND PER YD	USED TONS	TREATED SALT COST	HOURS	OVERTIME COST	TOTAL COST OF STORM	
1	11/21/2016	Monday	4:00 AM	7:00 AM	Dusting	8.2	\$147.19	5.95	\$88.08	88.75	\$3,837.58	\$ 4,508.85	
2	12/5/2016	Monday	4:00 AM	7:00 AM	1" Inch of Slush	76.8	\$1,378.56	98.01	\$9,632.72	100.25	\$4,357.02	\$ 14,368.30	
3	12/7/2016	Wednesday	12:45 AM	4:30 AM	Icy Roads	49.26	\$884.22	60.96	\$5,369.36	101.75	\$4,425.77	\$ 10,679.34	
4	12/11/2016 and 12/12/2016	Sunday and Monday	8:00 PM	11:00 PM	Rain, Sleet and Snow	145.8	\$2,617.11	174.91	\$15,406.07	225.25	\$9,814.00	\$ 27,637.18	
5	12/17/2016	Sunday	4:00 AM	5:00 PM	6" of snow	159.35	\$2,860.33	186.88	\$16,460.99	441.5	\$19,207.72	\$ 38,528.44	
6	12/24/2016	Saturday	6:15 AM	9:30 PM	Icy Roads	66.3	\$1,190.08	79.29	\$6,983.86	79.75	\$3,421.87	\$ 11,595.82	
7	1/6/2017	Friday	2:00 AM	7:00 AM	2" of snow	139.8	\$2,509.41	167.12	\$14,719.93	129	\$5,607.07	\$ 22,836.41	
8	1/7/17-1/8/2017	Saturday, Sunday and Monday	10:45 AM	2:15 AM									
9	1/9/2017	Monday	10:45 AM	3:15 PM	7" of snow	306.3	\$5,498.09	251.1	\$22,116.89	489.75	\$21,202.85	\$ 48,817.82	
9	1/14/2017	Saturday	2:30 AM	7:00 AM	Light Snow	101.4	\$1,820.13	121.12	\$10,668.25	98.25	\$4,268.17	\$ 16,756.55	
TOTAL						1053.21	\$18,905.12	1145.34	\$100,881.55	1754.25	\$76,142.05	\$ 195,928.72	
						YDS Sand	Cost of Sand	Tons Salt	Cost of Salt	OT Hrs	Cost of OT	Total cost of Storms	

Sand: \$ 58,993 Salt: \$ 9376.24 OT: \$ 180,661



LEGISLATIVE PLANNING MEETING



Dec. 7, 2016

2017 POLITICAL LANDSCAPE

- State Senate - 18 Democrats/18 Republicans
 - Tie raises questions regarding leadership posts
- House - 79 Democrats/72 Republicans
- 35 New Legislators (4 Senators and 31 Reps)
- New House Speaker - Rep. Joe Aresimowicz (D-Southington/Berlin)
- Changes in Committee Chairs/Committee Make-up

How will changes affect public policymaking?



STATE BUDGET OUTLOOK

- **\$67 - \$82.3 Million Deficit - Current FY (< 1/2 of 1%)**
- **Projected \$1.5 Billion Deficit - FY 18 (OFA)**
- **Surging Debt Costs - S & P assigned a “Negative Outlook” to state’s bond rating**
 - **“ ...projected growth in fixed costs could rise to a level we believe could comprise a substantial proportion of the state budget and thereby hamper Connecticut’s budget flexibility as the state addresses large out-year budget gaps..”**
 - **82% of next year’s \$1.3 billion contribution owed to the state pension fund needed to offset insufficient contributions and investment returns in prior years**
- **Downgraded Revenue Projections - \$200 million**

ADDRESSING THE STATE BUDGET DEFICIT

- Fixed Costs - Pension Benefits, Bonded Debt Payments, Medicaid = Almost ½ of nearly \$18 billion General Fund
- State Employee Salaries & Health Care Costs - Contracts don't expire until 2022
- Municipal Aid totals \$3.3 Billion
- Gov. Malloy - Wants to avoid "major tax hikes"
 - 2011 - \$1.8 billion tax hike
 - 2015 - \$650 million tax hike & elimination of \$220 million in planned tax cuts

ADDRESSING THE STATE BUDGET DEFICIT

- Need an average cut of 13% across the board to address budget deficit
- *“Anyone who benefits from state programs had better plan on alternative paths to funding because this is necessarily going to be ugly.”*

Ken Dixon, Political Reporter, CT Post

- Possible 20% Cut in Local Education Funding, Municipal Aid, Social Services, & Public Colleges and Universities – Rep. Walker, Co-Chair, Appropriations Committee



MUNICIPAL AID

- Adopted FY 17 Budget reduced all municipal aid by \$162.4 million (3.6%) from the original FY 17 budget, but resulted in an increase of \$123.5 million higher than FY 16 estimated amounts.
- **Education**
 - ECS funding reduced by \$20.6 million from FY 16, a reduction of 1%
 - Revised basic ECS formula which reduced funding for some towns
 - Eliminated public & nonpublic transportation funding
 - Special Education funding decreased by \$4.25 million (-3%)
 - Magnet Schools cut by more than \$15.3 million
 - After School, Interdistrict Cooperation, School Breakfast, Voc Ag, Youth Service Bureaus - all cut



MUNICIPAL AID

- **Municipal Revenue Sharing Fund (MRSF)**
 - Adopted FY 17 Budget eliminated \$246.4 million in grants to towns from MRSA and replaces it with \$185 million in grants to towns under MRSF (reduction of \$61.4 million)
- **Pequot Mohegan Fund** - Reduction of \$3.7 million
- **STEAP** - Eliminated \$20 million per year in funding; retained \$70 million unallocated balance
- **Maintained bond funding for TAR, LoCIP, LoTSIP, Local Bridge**
- **School Construction** - Authorized \$382 million in new borrowing for municipal school construction, just over half of the \$518.8 million recommended
- **MORE Commission Lapse** - \$20 Million Cut



MUNICIPAL AID

- **State Property PILOT** - Reduction of \$4.6 million
- **Colleges & Hospitals PILOT** - Reduction of \$7.9 million
- **Beginning in FY 20**, PILOT grants will be distributed using a tiered system based on the municipality's mill rate and the percentage of tax-exempt property on its 10/1/12 grand list, excluding correctional and juvenile detention facilities
- **Changes will impact Pequot Mohegan grants**
- **When appropriations are not sufficient to fully fund the grants, municipalities could face reductions in PILOT reimbursements below FY 15 levels**
- **"New" private college (student housing) and hospital property subject to property taxes**

Should we support legislation to allow towns to charge a fee for large valuation equal to services provided for Police, Fire, EMS and roads?

Should we clarify in statute that towns have the ability to negotiate PILOT agreements with colleges and hospitals to offset revenue losses?

CHANGES AFFECTING LOCAL BUDGETS

- **Municipal Spending Cap - Intended to ensure that municipalities would use MRSF grants for property tax relief and not additional spending**
 - Beginning in FY 18, OPM must reduce MRSF grants to municipalities whose spending exceeds the higher of 2.5% or the rate of inflation
 - The cap does not apply to the following expenditures:
 - Debt service
 - Special Education
 - Arbitration Awards
 - Court Orders
 - Associated with a major disaster or emergency declaration
 - Budgeting from an audited deficit
 - Non-recurring grants
 - Non-recurring capital expenditures of \$100,000 or more
 - Payments toward unfunded pension liabilities
 - Budget expenditures which exceed the amount proportionate to its population increase over the previous fiscal year
 - Motor vehicle property tax grants or MRSF grants disbursed to special taxing districts

MUNICIPAL SPENDING CAP

- Intended as a “Soft Cap”
- Towns that exceed the cap will have MRSF grant reduced by 50 cents for every \$ the budget exceeds the cap
- 70 of 169 municipalities increased general budget expenditures by 2.5% or more in 2016 compared to half of the municipalities in 2015
- Will penalty be extended to other state grants?
- Overrides the will of the voters in towns where local budgets are approved in town meetings or at referendum
- Exemptions are unclear/confusing
- Exemptions undermine efforts to control debt service, collective bargaining
- Fails to recognize that education budgets, over which towns have little control, make up more than 70% of local budgets

CHANGES AFFECTING LOCAL BUDGETS

- **Car Tax Cap**
 - Imposes a Car Tax Cap of 37 mills for assessment years beginning 10/1/15
 - Sets the Car Tax Cap at 32 mills for assessment years beginning 10/1/16 and annually thereafter
 - Shifts more of the property tax burden onto homeowners and businesses
- **Minimum Budget Requirement** – Under PA 16-3, if a district's ECS funding is reduced in FY 17, it can reduce its MBR by the amount of the reduction.
 - MBR eliminated for top 10% of school districts based on accountability index score for 2 year period
 - Additional reductions of between 0.5% - 3% permitted for non-Alliance districts for a reduction in enrollment; savings arising from increased district efficiencies and/or regional collaboration; and the closing of a school.
- **Amending Local Budgets** – Municipalities authorized thru 06/30/17 to amend adopted budget if state aid is reduced below amount projected for adopted budget
- **Uniform Chart of Accounts** – Towns required to submit data into UCOA. However, BOE UCOA appears to be scrapped

ISSUES FOR CONSIDERATION

- **Municipal Spending Cap**
 - Should it be repealed? If repeal fails, how can exemptions be reworked?
- **Car Tax Cap**
 - What happens if MRSF grants cut? Shouldn't car tax cap be eliminated?
- **Local Education Budgets**
 - How can we provide towns with greater control over local budgets?
- **Minimum Budget Requirement**
 - What other changes to MBR should COST support?
- **Amending Local Budgets**
 - Is this provision useful?
- **Uniform Chart of Accounts**
 - Should this mandate be eliminated? Have towns experienced difficulties/costs in providing data to OPM?

NEW LOCAL REVENUE MECHANISMS

- **Registration & License Renewals** - Authorizes municipalities to process motor vehicle license and registration renewals
 - Is this workable? Do we need changes to the law to allow towns to participate?
- **Admissions Surcharge** - Authorizes municipalities, by ordinance, to impose a 5% admissions surcharge for any event held at a facility unless all of the proceeds go to a tax exempt organization engaged in the presentation of the event
- **Block the Box Fines** - Authorizes the state's 8 largest cities to receive 50% of the fines
 - Should this law be extended to all municipalities?

ISSUES FOR CONSIDERATION

- **What other revenue options can be provided to towns?**
 - Increase Municipal Fees
 - Increase portion of existing municipal fees retained by municipalities
 - Local Option Conveyance Tax for purpose of acquiring open space and/or other municipal uses
 - Dedicated Fee on local motor vehicle taxes
 - Restructure hotel tax to provide host towns with greater %
 - Other?

UNFUNDED MANDATES

- **Municipal Set Aside Program** – Recent law requires projects > \$50,000 to adhere to set aside requirements
 - Should the threshold be increased? Has this delayed projects?
- **Cancer Relief – Firefighters** – Recent law relies on 911 surcharge to fund – not permitted
- **2/3 Approval Required for any New/Expanded Unfunded Mandate**
- **Prevailing Wage Reform** – Increase threshold to \$1 million for new construction & renovations
- **Municipal Employees Retirement System**
 - Create a new tier defined benefit plan consistent with the State's tier III, which currently exists within the State Employee Retirement System.
 - Authorize new employees hired after a certain time period to be included as part of a town plan instead of the existing plan.

UNFUNDED MANDATES

- **Legal Notices** – Allow towns to post legal notices on municipal websites
 - Could legal notices be posted on state website/contracting portal?
- **Binding Arbitration** – Adjust timelines/Provide towns with greater authority to reject awards
- **Storage of Evicted Tenants Possessions** – Eliminate requirement that towns store possessions
- **Onerous Environmental Regulations** - Prohibit DEEP from adopting regulations and/or permitting standards that exceed the federal requirements
- **Other Mandate Relief Issues?**

REGIONALISM/SHARED SERVICES

- Composition of Councils of Government - OPM Study - For each member . 50,000 population, one additional COG rep for each 10,000 residents
- Federal MPO Issue - Impact on COGs
- Regional Services Grants
- Elimination of Regional Performance Incentive Program grants
- Intertown Capital Equipment Program - Funding reduced from \$20 million to \$5 million, already allocated
- Nutmeg Network
- Other?

ENERGY & ENVIRONMENT

- **Trash to Energy Legislation**
 - Renewable Energy Credits (RECs)
 - Allow the state to procure power for distribution to state residents that includes generation from class one renewables resources, large scale hydro and, for the first time, power generated by nuclear plants and waste to energy facilities. Both these technologies play critical roles in helping CT reduce GHG emissions, and the 5 WTE plants are the backbone of our sustainable solid waste management program.

- **Small Cell Wireless Facilities – Siting Issues**
 - Docket No. 16-06-38 – Municipalities have little/no role in PURA proceedings involving applications for construction of small cell facilities in public rights of way
 - Mobilite – Intends to use decision to move forward with mass applications to PURA
 - Involves replacement of utility poles with poles of greater height

- **Integrated Pest Management (IPM) Programs – Allow towns to use IPM**
Plans to properly maintain municipal athletic fields and grounds

ENERGY & ENVIRONMENT

- **Virtual Net Metering**
 - Increase the Municipal Cap
 - Stranded Towns
- **Water Diversion Regulations**
 - Proposed regulations would eliminate an exemption under the water diversion regulations to require water companies and other water users to obtain costly/time-consuming water diversion permits that could stall – indefinitely – local economic development projects (Public hearing – December 20)
- **MS4 Compliance Issues**
 - New General Permit requirements effective 07/01/17
 - Should program be delayed given costs?
- **Permitting Processes**
 - How will staffing reductions affect permit processing ?
 - Should LEP program be utilized to expedite permitting in other areas, other agencies, such as DPH?

CRUMBLING FOUNDATIONS

- 37 Towns affected by crumbling concrete foundations related to use of pyrrhotite in mix
- CRCOG Recommendations
 - Support use of CDBG or program income funds to help homeowners, at a minimum, test and verify issues
 - Create a relief fund for homeowners
 - Exempt projects from prevailing wage and set aside requirements
 - Possible funding mechanisms
 - Increase in conveyance tax for affected municipalities of 1/4%
 - Increase sales tax on construction by .5 or 1%
 - Encourage insurance companies to contribute to relief fund
 - Pursue a State Guaranteed Loan Fund for Remediation
 - State Building Fee Waiver
 - Future Testing of Residential and Commercial Concrete for Pyrrhotite
 - Increase time limits for filing claims with insurance companies and lawsuits
 - Require insurance companies to provide coverage for the peril of collapse due to the impairment of structural integrity of the building

PUBLIC HEALTH

- **Proposed Consolidation of Health Districts**
 - Consolidate local/regional health districts into 8 “county” districts
 - Impose fee of 1.5% on local operating budgets to fund districts
 - Allow DPH commissioner to appoint district commissioners
 - Intended to address disparities in health outcomes
 - COST opposes - Action Alert
 - Forums scheduled for Dec. 12 and Dec. 14
 - Towns should attend/voice concerns

PUBLIC SAFETY

- Consolidation of Public Safety Answering Points (PSAP)
 - Personnel/Labor Issues
 - Software Compatibility
 - Liability Issues
 - Upfront Capital Costs
 - Cost Avoidance
- Resident Trooper Program
 - Municipal Contribution
- Police Training & Certification
 - Proposal to increase costs
- Fire Training Schools – Funding Mechanisms

COST'S 2017 LEGISLATIVE PLATFORM

- Other Issues
- Discussion



■ **COST'S Grassroots Advocacy**

- ✓ **Host a meeting in your town with area legislators**
- ✓ **Participate in meetings at the state Capitol with legislators**
- ✓ **Testify/Submit testimony at public hearings on key issues**
- ✓ **Communicate with your legislators on a regular basis about how legislation affects your town**
- ✓ **Make your voice heard!**



CTCOST.ORG

**The Voice of
Connecticut's
small towns
at the state
Capitol!**

Connecticut Town Meeting 2017

■ January 11, 2017

■ Sheraton Hartford South, Rocky Hill, CT

■ 8:00 a.m. Registration

■ 9:30 a.m. Program

*Join COST for a roundtable
discussion of legislative issues
affecting small towns!*



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*The Voice of
Connecticut's
Small Towns
at the state
Capitol!*

**NEWTOWN BOARD OF EDUCATION
MONTHLY FINANCIAL REPORT
NOVEMBER 30, 2016**

SUMMARY

This fifth report for the 2016-17 school year continues to provide year to date actual expenditures, encumbrances, and anticipated obligations. Account-by-account analysis will continue to update these estimates as operating conditions change. Beyond salaries and benefits many of the anticipated obligations are listed as full budget spend.

During the month of November, the Board of Education spent approximately \$5.6M; \$3.7M on salaries; and \$1.9M on all other objects.

This report includes transfer recommendations to adjust salary accounts reflecting the current needs of the district students, additional turnover, substitute teacher and transportation needs related to special programs.

The initial estimate for the excess cost grant has been tabulated internally using a State reimbursement rate of 75%. This estimate is \$113,304 less than what was estimated at the time the budget was prepared. The areas of difference are indicated on the 'Offsetting Revenue Schedule' included with this report. Approximately half of this estimated revenue will be received in February. The highlights in the teachers and nurses anticipated obligations have been removed as there will be no anticipated grant funds for these object categories.

The budget, at this time, appears to be in an overall positive position. Salary balances overall, are positive, and tuitions currently exceed budget based on special needs costs before grant receipt. We continue to monitor the operating costs of the new school.

On the revenue side we are showing receipts for local tuition and some miscellaneous fees.

The budget will be closely monitored with any important issues identified as soon as we become aware of them.

Ron Bienkowski
Director of Business
December 12, 2016

TERMS AND DEFINITIONS

The Newtown Board of Education's Monthly Financial Report provides summary financial information in the following areas:

- Object Code – a service or commodity obtained as the result of a specific expenditure defined by eight categories: Salaries, Employee Benefits, Professional Services, Purchased Property Services, Other Purchased Services, Supplies, Property, and Miscellaneous.
- Expense Category – further defines the type of expense by Object Code
- Expended 2015-16 – unaudited expenditures from the prior fiscal year (for comparison purposes)
- Approved Budget – indicates a town approved financial plan used by the school district to achieve its goals and objectives.
- YTD Transfers – identified specific cross object codes requiring adjustments to provide adequate funding for the fiscal period. This includes all transfers made to date. (None at this time)
- Current Transfers – identifies the recommended cross object codes for current month action. (None proposed at this time)
- Current Budget – adjusts the Approved Budget calculating adjustments (+ or -) to the identified object codes.
- Year-To-Date Expended – indicates the actual amount of cumulative expenditures processed by the school district through the month-end date indicated on the monthly budget summary report.
- Encumbered – indicates approved financial obligations of the school district as a result of employee salary contracts, purchasing agreements, purchase orders, or other identified obligations not processed for payment by the date indicated on the monthly budget summary report.
- Balance – calculates object code account balances subtracting expenditures and encumbrances from the current budget amount indicating accounts with unobligated balances or shortages.
- Anticipated Obligation - is a column which provides a method to forecast expense category fund balances that have not been approved via an encumbrance, but are anticipated to be expended or remain with an account balance to maintain the overall budget funding level. Receivable revenue (i.e., grants) are included in this column which has the effect of netting the expected expenditure.
- Projected Balance - calculates the object code balances subtracting the Anticipated Obligations. These balances will move up and down as information is known and or decisions are anticipated or made about current and projected needs of the district.

The monthly budget summary report also provides financial information on the State of Connecticut grant reimbursement programs (Excess Cost and Agency Placement Grants and Magnet Grant Transportation). These reimbursement grants/programs are used to supplement local school district budget programs as follows:

Excess Cost Grant – this State of Connecticut reimbursement grant is used to support local school districts for education costs of identified special education students whose annual education costs exceed local prior year per pupil expenditure by 4 ½. Students placed by the Department of Child and Family Services (DCF) are reimbursed after the school district has met the prior year’s per pupil expenditure. School districts report these costs annually in December and March of each fiscal year. State of Connecticut grant calculations are determined by reimbursing eligible costs (60%-100%) based on the SDE grant allocation and all other town submittals.

Magnet Transportation Grant – provides reimbursement of \$1,300 for local students attending approved Magnet school programs. The budgeted grant is \$62,400 for this year.

The last portion of the monthly budget summary reports school generated revenue that are anticipated revenue to the Town of Newtown. Fees and charges include:

- Local Tuition – amounts the board receives from non-residents who pay tuition to attend Newtown schools. Primarily from staff members.
- High school fees for three identified programs 1) high school sports participation fees, 2) parking permit fees and 3) child development fees.
- The final revenue is miscellaneous fees, which constitute refunds, rebates, prior year claims, etc.

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017							
<u>GENERAL FUND BUDGET</u>											
100	SALARIES	\$ 44,955,721	\$ 46,048,050	\$ (30,000)	\$ (25,000)	\$ 45,993,050	\$ 13,818,724	\$ 30,666,472	\$ 1,507,854	\$ 1,419,445	\$ 88,409
200	EMPLOYEE BENEFITS	\$ 10,643,499	\$ 11,516,836	\$ -	\$ -	\$ 11,516,836	\$ 5,799,219	\$ 4,590,211	\$ 1,127,406	\$ 1,116,335	\$ 11,071
300	PROFESSIONAL SERVICES	\$ 993,988	\$ 861,317	\$ -	\$ -	\$ 861,317	\$ 327,782	\$ 149,185	\$ 384,351	\$ 384,271	\$ 80
400	PURCHASED PROPERTY SERV.	\$ 1,866,180	\$ 2,086,253	\$ (21,292)	\$ -	\$ 2,064,961	\$ 940,294	\$ 422,255	\$ 702,412	\$ 704,772	\$ (2,360)
500	OTHER PURCHASED SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 86,142	\$ 25,000	\$ 8,731,766	\$ 4,074,751	\$ 4,777,020	\$ (120,005)	\$ (120,453)	\$ 448
600	SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 3,716,218	\$ 1,423,857	\$ 172,957	\$ 2,119,404	\$ 2,119,017	\$ 387
700	PROPERTY	\$ 720,520	\$ 715,626	\$ -	\$ -	\$ 715,626	\$ 451,522	\$ 45,288	\$ 218,817	\$ 211,452	\$ 7,365
800	MISCELLANEOUS	\$ 60,602	\$ 65,291	\$ -	\$ -	\$ 65,291	\$ 52,550	\$ 2,107	\$ 10,634	\$ 10,634	\$ (0)
TOTAL GENERAL FUND BUDGET		\$ 71,585,413	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 26,888,698	\$ 40,825,494	\$ 5,950,873	\$ 5,845,474	\$ 105,399
900	TRANSFER NON-LAPSING	\$ 2,533									
GRAND TOTAL		\$ 71,587,946	\$ 73,665,065	\$ -	\$ -	\$ 73,665,065	\$ 26,888,698	\$ 40,825,494	\$ 5,950,873	\$ 5,845,474	\$ 105,399

(Unaudited)

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD			CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017	2016 - 2017							
100	SALARIES											
	Administrative Salaries	\$ 3,151,698	\$ 145,112	\$ (10,492)	\$ 3,414,119	\$ 1,390,600	\$ 1,951,311	\$ 72,208	\$ 71,271	\$ 937		
	Teachers & Specialists Salaries	\$ 30,052,327	\$ (301,211)	\$ (103,208)	\$ 29,956,440	\$ 8,097,971	\$ 21,749,982	\$ 108,487	\$ 27,742	\$ 80,745		
	Early Retirement	\$ 92,500	\$ -	\$ (8,000)	\$ 84,500	\$ 84,500	\$ -	\$ -	\$ -	\$ -		
	Continuing Ed./Summer School	\$ 86,725	\$ 905	\$ (10,500)	\$ 84,078	\$ 52,472	\$ 26,637	\$ 4,970	\$ 5,000	\$ (31)		
	Homebound & Tutors Salaries	\$ 270,422	\$ 1,766	\$ -	\$ 315,723	\$ 45,964	\$ 68,648	\$ 201,111	\$ 201,111	\$ (0)		
	Certified Substitutes	\$ 541,936	\$ -	\$ 35,000	\$ 647,194	\$ 174,574	\$ 221,980	\$ 250,640	\$ 248,887	\$ 1,752		
	Coaching/Activities	\$ 533,857	\$ -	\$ -	\$ 552,240	\$ 158,522	\$ 6,166	\$ 387,552	\$ 387,552	\$ 0		
	Staff & Program Development	\$ 147,350	\$ 3,000	\$ 25,000	\$ 146,642	\$ 50,349	\$ 42,334	\$ 53,959	\$ 53,959	\$ (1)		
	CERTIFIED SALARIES	\$ 34,876,815	\$ (150,428)	\$ (72,200)	\$ 35,200,936	\$ 10,054,953	\$ 24,067,058	\$ 1,078,925	\$ 995,522	\$ 83,403		
	Supervisors/Technology Salaries	\$ 762,380	\$ 10,238	\$ -	\$ 784,664	\$ 313,191	\$ 469,153	\$ 2,320	\$ 2,320	\$ 0		
	Clerical & Secretarial salaries	\$ 2,077,293	\$ 21,213	\$ -	\$ 2,135,008	\$ 789,413	\$ 1,318,499	\$ 27,096	\$ 27,996	\$ (900)		
	Educational Assistants	\$ 2,081,240	\$ 73,000	\$ 12,200	\$ 2,280,275	\$ 701,435	\$ 1,499,319	\$ 79,521	\$ 79,745	\$ (224)		
	Nurses & Medical advisors	\$ 689,039	\$ (9,990)	\$ -	\$ 730,976	\$ 196,128	\$ 503,329	\$ 31,519	\$ 30,044	\$ 1,475		
	Custodial & Maintenance Salaries	\$ 2,856,536	\$ 5,057	\$ -	\$ 2,942,506	\$ 1,128,808	\$ 1,765,356	\$ 48,341	\$ 45,068	\$ 3,273		
	Non-Certified Salary Adjustment	\$ -	\$ (37,240)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
	Career/Job salaries	\$ 195,433	\$ 3,814	\$ -	\$ 181,371	\$ 23,346	\$ 138,466	\$ 19,559	\$ 19,559	\$ (0)		
	Special Education Services Salaries	\$ 905,457	\$ 39,913	\$ 30,000	\$ 1,107,990	\$ 352,694	\$ 710,744	\$ 44,552	\$ 44,535	\$ 17		
	Attendance & Security Salaries	\$ 245,476	\$ 6,423	\$ 5,000	\$ 311,332	\$ 115,429	\$ 192,139	\$ 3,764	\$ 2,400	\$ 1,364		
	Extra Work - Non-Cert	\$ 73,181	\$ 8,000	\$ -	\$ 82,902	\$ 55,838	\$ 2,409	\$ 24,655	\$ 24,655	\$ (0)		
	Custodial & Maintenance, Overtime	\$ 160,542	\$ -	\$ -	\$ 199,090	\$ 82,742	\$ -	\$ 116,348	\$ 116,348	\$ 0		
	Civic activities/Park & Rec	\$ 32,329	\$ -	\$ -	\$ 36,000	\$ 4,747	\$ -	\$ 31,253	\$ 31,253	\$ (0)		
	NON-CERTIFIED SALARIES	\$ 10,078,907	\$ 120,428	\$ 47,200	\$ 10,792,114	\$ 3,763,771	\$ 6,599,414	\$ 428,929	\$ 423,923	\$ 5,006		
	SUBTOTAL SALARIES	\$ 44,955,721	\$ (30,000)	\$ (25,000)	\$ 45,993,050	\$ 13,818,724	\$ 30,666,472	\$ 1,507,854	\$ 1,419,445	\$ 88,409		

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			2016 - 2017	TRANSFERS							
200	EMPLOYEE BENEFITS										
	Medical & Dental Expenses	\$ 8,184,758	\$ -	\$ -	\$ 8,835,765	\$ 4,464,381	\$ 4,342,847	\$ 28,537	\$ 28,462	\$ 75	
	Life Insurance	\$ 84,732	\$ -	\$ -	\$ 86,329	\$ 34,561	\$ -	\$ 51,768	\$ 51,765	\$ 3	
	FICA & Medicare	\$ 1,344,106	\$ -	\$ -	\$ 1,400,448	\$ 461,786	\$ -	\$ 938,662	\$ 938,662	\$ (0)	
	Pensions	\$ 501,410	\$ 25,000	\$ -	\$ 597,848	\$ 567,471	\$ 6,961	\$ 23,416	\$ 23,446	\$ (30)	
	Unemployment & Employee Assist.	\$ 25,567	\$ (5,000)	\$ -	\$ 87,000	\$ 8,535	\$ -	\$ 78,465	\$ 74,000	\$ 4,465	
	Workers Compensation	\$ 502,926	\$ (20,000)	\$ -	\$ 509,446	\$ 262,485	\$ 240,403	\$ 6,558	\$ -	\$ 6,558	
	SUBTOTAL EMPLOYEE BENEFITS	\$ 10,643,499	\$ -	\$ -	\$ 11,516,836	\$ 5,799,219	\$ 4,590,211	\$ 1,127,406	\$ 1,116,335	\$ 11,071	
300	PROFESSIONAL SERVICES										
	Professional Services	\$ 870,115	\$ -	\$ -	\$ 647,822	\$ 246,098	\$ 134,902	\$ 266,822	\$ 266,742	\$ 80	
	Professional Educational Ser.	\$ 123,873	\$ -	\$ -	\$ 213,495	\$ 81,683	\$ 14,283	\$ 117,529	\$ 117,529	\$ (0)	
	SUBTOTAL PROFESSIONAL SVCS	\$ 993,988	\$ -	\$ -	\$ 861,317	\$ 327,782	\$ 149,185	\$ 384,351	\$ 384,271	\$ 80	
400	PURCHASED PROPERTY SVCS										
	Buildings & Grounds Services	\$ 612,204	\$ -	\$ -	\$ 714,500	\$ 386,683	\$ 229,391	\$ 98,426	\$ 98,426	\$ (0)	
	Utility Services - Water & Sewer	\$ 131,078	\$ -	\$ -	\$ 125,000	\$ 49,779	\$ -	\$ 75,221	\$ 79,821	\$ (4,600)	
	Building, Site & Emergency Repairs	\$ 406,991	\$ -	\$ -	\$ 460,850	\$ 124,714	\$ 43,796	\$ 292,340	\$ 292,340	\$ 0	
	Equipment Repairs	\$ 220,021	\$ -	\$ -	\$ 291,511	\$ 134,179	\$ 8,335	\$ 148,997	\$ 148,997	\$ (0)	
	Rentals - Building & Equipment	\$ 297,461	\$ (21,292)	\$ -	\$ 281,100	\$ 118,200	\$ 102,854	\$ 60,046	\$ 55,000	\$ 5,046	
	Building & Site Improvements	\$ 198,425	\$ -	\$ -	\$ 192,000	\$ 126,739	\$ 37,879	\$ 27,382	\$ 30,188	\$ (2,806)	
	SUBTOTAL PUR PROPERTY SVCS	\$ 1,866,180	\$ (21,292)	\$ -	\$ 2,064,961	\$ 940,294	\$ 422,255	\$ 702,412	\$ 704,772	\$ (2,360)	

NEWTOWN BOARD OF EDUCATION
 BUDGET SUMMARY REPORT
 FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD		CURRENT TRANSFERS	CURRENT BUDGET	YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017							
500	OTHER PURCHASED SERVICES										
	Contracted Services	\$ 463,370	\$ 463,861	\$ 56,142	\$ 520,003	\$ 296,679	\$ 55,737	\$ 167,587	\$ 167,587	\$ 167,587	\$ (0)
	Transportation Services	\$ 4,005,405	\$ 4,193,260	\$ -	\$ 29,000	\$ 1,385,657	\$ 2,222,202	\$ 614,401	\$ 614,282	\$ 614,282	\$ 119
	Insurance - Property & Liability	\$ 351,478	\$ 368,060	\$ 14,000	\$ 382,060	\$ 215,234	\$ 164,244	\$ 2,582	\$ 2,582	\$ 2,325	\$ 257
	Communications	\$ 125,067	\$ 140,705	\$ 16,000	\$ 156,705	\$ 60,273	\$ 85,583	\$ 10,849	\$ 11,604	\$ 11,604	\$ (755)
	Printing Services	\$ 31,424	\$ 36,627	\$ -	\$ 36,627	\$ 5,706	\$ 2,970	\$ 27,951	\$ 27,951	\$ 27,951	\$ (0)
	Tuition - Out of District	\$ 3,340,004	\$ 3,191,564	\$ -	\$ 3,191,564	\$ 2,036,331	\$ 2,170,601	\$ (1,015,367)	\$ (1,016,194)	\$ (1,016,194)	\$ 827
	Student Travel & Staff Mileage	\$ 239,559	\$ 226,547	\$ -	\$ (4,000)	\$ 74,872	\$ 75,682	\$ 71,992	\$ 71,992	\$ 71,992	\$ 0
	SUBTOTAL OTHER PUR SERVICES	\$ 8,556,307	\$ 8,620,624	\$ 86,142	\$ 25,000	\$ 4,074,751	\$ 4,777,020	\$ (120,005)	\$ (120,453)	\$ (120,453)	\$ 448
600	SUPPLIES										
	Instructional & Library Supplies	\$ 699,031	\$ 860,268	\$ (34,100)	\$ 826,168	\$ 456,816	\$ 35,673	\$ 333,680	\$ 333,680	\$ 333,680	\$ (0)
	Software, Medical & Office Sup.	\$ 147,019	\$ 189,520	\$ (750)	\$ 188,770	\$ 55,904	\$ 56,984	\$ 75,882	\$ 75,882	\$ 75,882	\$ 0
	Plant Supplies	\$ 288,981	\$ 411,000	\$ -	\$ 411,000	\$ 178,555	\$ 74,127	\$ 158,317	\$ 158,317	\$ 158,317	\$ 0
	Electric	\$ 1,513,972	\$ 1,348,936	\$ -	\$ 1,348,936	\$ 534,559	\$ -	\$ 814,377	\$ 814,377	\$ 814,377	\$ (0)
	Propane & Natural Gas	\$ 250,512	\$ 343,667	\$ -	\$ 343,667	\$ 75,666	\$ -	\$ 268,001	\$ 268,001	\$ 268,001	\$ 0
	Fuel Oil	\$ 475,015	\$ 210,944	\$ -	\$ 210,944	\$ 17,293	\$ -	\$ 193,651	\$ 193,651	\$ 193,651	\$ (0)
	Fuel For Vehicles & Equip.	\$ 290,269	\$ 209,268	\$ -	\$ 209,268	\$ 32,183	\$ -	\$ 177,085	\$ 177,085	\$ 176,698	\$ 387
	Textbooks	\$ 123,796	\$ 177,465	\$ -	\$ 177,465	\$ 72,881	\$ 6,173	\$ 98,411	\$ 98,411	\$ 98,411	\$ 0
	SUBTOTAL SUPPLIES	\$ 3,788,596	\$ 3,751,068	\$ (34,850)	\$ -	\$ 1,423,857	\$ 172,957	\$ 2,119,404	\$ 2,119,017	\$ 2,119,017	\$ 387

NEWTOWN BOARD OF EDUCATION

BUDGET SUMMARY REPORT

FOR THE MONTH ENDING 11/30/2016

OBJECT CODE	EXPENSE CATEGORY	EXPENDED 2015 - 2016	YTD				YTD EXPENDITURE	ENCUMBER	BALANCE	ANTICIPATED OBLIGATIONS	PROJECTED BALANCE
			APPROVED BUDGET	TRANSFERS 2016 - 2017	CURRENT TRANSFERS	CURRENT BUDGET					
700	PROPERTY										
	Capital Improvements (Sewers)	\$ 124,177	\$ -	\$ -	\$ 124,177	\$ 116,813	\$ -	\$ 7,364	\$ -	\$ 7,364	
	Technology Equipment	\$ 549,253	\$ -	\$ -	\$ 525,000	\$ 325,565	\$ 43,497	\$ 155,938	\$ 155,938	\$ 0	
	Other Equipment	\$ 47,090	\$ -	\$ -	\$ 66,449	\$ 9,144	\$ 1,790	\$ 55,514	\$ 55,514	\$ 0	
	SUBTOTAL PROPERTY	\$ 720,520	\$ -	\$ -	\$ 715,626	\$ 451,522	\$ 45,288	\$ 218,817	\$ 211,452	\$ 7,365	
800	MISCELLANEOUS										
	Memberships	\$ 60,602	\$ -	\$ -	\$ 65,291	\$ 52,550	\$ 2,107	\$ 10,634	\$ 10,634	\$ (0)	
	SUBTOTAL MISCELLANEOUS	\$ 60,602	\$ -	\$ -	\$ 65,291	\$ 52,550	\$ 2,107	\$ 10,634	\$ 10,634	\$ (0)	
	TOTAL LOCAL BUDGET	\$ 71,585,413	\$ -	\$ -	\$ 73,665,065	\$ 26,888,698	\$ 40,825,494	\$ 5,950,873	\$ 5,845,474	\$ 105,399	

NEWTOWN BOARD OF EDUCATION
BUDGET SUMMARY REPORT
FOR THE MONTH ENDING - NOVEMBER 30, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
100	SALARIES	\$ (91,331)	\$ (38,390)	\$ (52,941)	\$ -	\$ -	\$ -
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SERV.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (1,470,522)	\$ (1,410,808)	\$ (59,714)	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL GENERAL FUND BUDGET		\$ (1,633,393)	\$ (1,520,089)	\$ (113,304)	\$ -	\$ -	\$ -
100	SALARIES	\$ -	\$ -	\$ (14,509)	\$ -	\$ -	\$ -
	Administrative Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Teachers & Specialists Salaries	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -
	Early Retirement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Continuing Ed./Summer School	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Homebound & Tutors Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Certified Substitutes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Coaching/Activities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Staff & Program Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	CERTIFIED SALARIES	\$ (14,509)	\$ -	\$ (14,509)	\$ -	\$ -	\$ -
	Supervisors/Technology Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerical & Secretarial salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Educational Assistants	\$ (17,599)	\$ (15,957)	\$ (1,642)	\$ -	\$ -	\$ -
	Nurses & Medical advisors	\$ (1,807)	\$ -	\$ (1,807)	\$ -	\$ -	\$ -
	Custodial & Maint Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Non-Certified Salary Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Career/Job salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Special Education Svcs Salaries	\$ (57,416)	\$ (22,433)	\$ (34,983)	\$ -	\$ -	\$ -
	Attendance & Security Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Extra Work - Non-Cert	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Custodial & Maint. Overtime	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Civic activities/Park & Rec	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	NON-CERTIFIED SALARIES	\$ (76,822)	\$ (38,390)	\$ (38,432)	\$ -	\$ -	\$ -
	SUBTOTAL SALARIES	\$ (91,331)	\$ (38,390)	\$ (52,941)	\$ -	\$ -	\$ -

FOR THE MONTH ENDING - NOVEMBER 30, 2016

OFFSETTING REVENUE INCLUDED IN ANTICIPATED OBLIGATIONS

OBJECT	EXPENSE CATEGORY	BUDGETED	1st ANTICIPATED Less Than Budget	2nd ANTICIPATED	FEB RECEIVED	MAY EXPECTED	BALANCE
200	EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL EMPLOYEE BENEFITS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
300	PROFESSIONAL SERVICES	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -
	Professional Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Professional Educational Ser.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROFESSIONAL SVCS	\$ (71,540)	\$ (70,891)	\$ (649)	\$ -	\$ -	\$ -
400	PURCHASED PROPERTY SVCS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PUR. PROPERTY SER.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
500	OTHER PURCHASED SERVICES	\$ (333,870)	\$ (330,847)	\$ (3,023)	\$ -	\$ -	\$ -
	Contracted Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Transportation Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Insurance - Property & Liability	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Printing Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Tuition - Out of District	\$ (1,136,652)	\$ (1,079,961)	\$ (56,691)	\$ -	\$ -	\$ -
	Student Travel & Staff Mileage	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL OTHER PURCHASED SER.	\$ (1,470,522)	\$ (1,410,808)	\$ (59,714)	\$ -	\$ -	\$ -
600	SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL SUPPLIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
700	PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL PROPERTY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
800	MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Memberships	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	SUBTOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	TOTAL LOCAL BUDGET	\$ (1,633,393)	\$ (1,520,089)	\$ (113,304)	\$ -	\$ -	\$ -

Excess Cost and Agency placement Grants are budgeted at 75%.

The 1st Anticipated is at 75% which equals \$113,304 less grant revenue than budgeted.

The 2nd Anticipated is at xx% which equals

2016 - 2017

12/12/2016

**NEWTOWN BOARD OF EDUCATION
TRANSFERS RECOMMENDED
DECEMBER 20, 2016**

AMOUNT	FROM		TO		REASON
	CODE	DESCRIPTION	CODE	DESCRIPTION	
ADMINISTRATIVE					
\$60,000	100	TEACHERS & SPECIALISTS SALARIES	100	CERTIFIED SUBSTITUTES	TO PROVIDE ADDITIONAL FUNDS FOR BUILDING SUBSTITUTES
\$25,000	100	CERTIFIED SUBSTITUTES	100	STAFF & PROGRAM DEVELOPMENT	TO REALLOCATE STAFF DEVELOPMENT FUNDS FROM SUBSTITUTES TO EXTRA WORK
\$1,700	100	TEACHERS & SPECIALISTS SALARIES	100	EDUCATIONAL ASSISTANTS	TO COVER REQUIRED EDUCATIONAL ASSISTANTS FOR REGULAR EDUCATION
\$10,500	100	CONTINUING ED./SUMMER SCHOOL	100	CAREER/JOB SALARIES	TO REALLOCATE TRANSITIONAL FUNDS FROM VOCATIONAL PLACEMENT TO JOB COACHES
\$10,000	100	CAREER/JOB SALARIES	100	ATTENDANCE & SECURITY SALARIES	TO PROVIDE ADDITIONAL FUNDS FOR SECURITY TIME
\$5,000	100	EARLY RETIREMENT	100	SPECIAL EDUCATION SERVICES SALARIES	TO COVER REQUIRED BEHAVIORAL THERAPISTS FOR SPECIAL NEEDS STUDENTS
\$10,492	100	ADMINISTRATIVE SALARIES	100	TRANSPORTATION SERVICES	TO PROVIDE FUNDS FOR TAP TRANSPORTATION
\$19,508	100	TEACHERS & SPECIALISTS SALARIES	500	TRANSPORTATION SERVICES	ADDITIONAL FUNDS REQUIRED FOR TRANSPORTATION OF STUDENTS PLACED OUT OF DISTRICT
\$4,000	500	STUDENT TRAVEL & STAFF MILEAGE	500	TRANSPORTATION SERVICES	
\$22,000	100	TEACHERS & SPECIALISTS SALARIES	500	TRANSPORTATION SERVICES	
\$3,000	100	EARLY RETIREMENT	500	TRANSPORTATION SERVICES	

June Sgobbo

From: Pat Llodra <pat.llodra@newtown-ct.gov>
Sent: Tuesday, December 27, 2016 10:15 AM
Subject: Fwd: ECS funding
Attachments: 1 a OFA 57% - 100%.xlsx; 1 a Adjustment to 57-100.docx; PACKAGE INFO 50-100 ECS 8-18-16.pdf

MaryAnn.

Interesting document. Have a look and let me know what you think.

William Monti <bbmonti@sbcglobal.net>
Date: Thu, Dec 15, 2016 at 10:23 PM
Subject: ECS funding
To: "pat.llodra@newtown-ct.gov" <pat.llodra@newtown-ct.gov>

=div>

Dear First Selectman Llodra,

I am writing as an individual member of the Woodbury, CT Board of Finance.

This year, although the legislature made strides toward equity in ECS funding, 56 towns continued to receive more than 100% of their full formulaic entitlement, and 20 towns received less than 60% of theirs.

Two of those 20 towns were Woodbury and Newtown which for the past four years have received far less than their full ECS entitlements. As a result, taxpayers in our towns have literally subsidized the budgets of overfunded towns.

As if to add insult to injury, the towns of Farmington, Madison, Stonington, Amden, and New Britain were in 2016-17 surreptitiously awarded over a million dollars for no apparent reason, bringing the former three to 180%, 171% and 166% of their full entitlement.

Recently the Woodbury Boards of Finance and Selectmen proposed that no town receive more than 100% or less than 50% of its formulaic ECS entitlement in the coming fiscal year. A chart for achieving such a range by redistribution of current funds *without adding new dollars* is attached.

Perhaps you and the town you represent will consider joining the effort to press the legislature to devise in the next two year cycle an ECS grant schedule that adopts the range suggested in the chart in year one, and moves in the second year to funding of every town's formulaic ECS entitlement *proportional to the state's funding of the entire program*. Currently that level is 77%.

Sincerely,

Bil Monti
65 Woodbury Hill
Woodbury, CT 06798
[203-592-5584](tel:203-592-5584)

--

E. Patricia Llodra
First Selectman
Town of Newtown
3 Primrose Street
Newtown, CT 06470

(203) 270-4201 - Office
(203) 270-4206 - FAX

**57 - 100%
ECS Range***

*Figures based on 2016-17 OFA data.

Town Name	Fully Funded Grant	FY 17 ECS	Percent Funded	Under Funding	Over Funding	57%	to get to 57%
Woodbury	\$3,242,598	\$1,341,249	41.4%	\$1,901,349	0	\$1,848,281	\$507,032
Southbury	\$8,190,110	\$3,588,158	43.8%	\$4,601,952	0	\$4,668,363	\$1,080,205
Rocky Hill	\$9,982,216	\$4,374,933	43.8%	\$5,607,283	0	\$5,689,863	\$1,314,930
Branford	\$5,364,475	\$2,414,858	45.0%	\$2,949,617	0	\$3,057,751	\$642,893
Shelton	\$13,418,527	\$6,168,811	46.0%	\$7,249,716	0	\$7,648,560	\$1,479,749
Trumbull	\$7,831,723	\$3,685,193	47.1%	\$4,146,530	0	\$4,464,082	\$778,889
Newtown	\$10,739,412	\$5,080,129	47.3%	\$5,659,283	0	\$6,121,465	\$1,041,336
Chester	\$1,436,078	\$687,975	47.9%	\$748,103	0	\$818,564	\$130,590
Simsbury	\$12,768,177	\$6,233,528	48.8%	\$6,534,649	0	\$7,277,861	\$1,044,333
Wethersfield	\$19,303,196	\$9,500,934	49.2%	\$9,802,262	0	\$11,002,822	\$1,501,888
Haddam	\$4,104,026	\$2,024,534	49.3%	\$2,079,492	0	\$2,339,295	\$314,760
Middlebury	\$1,843,444	\$909,440	49.3%	\$934,004	0	\$1,050,763	\$141,323
North Haven	\$8,032,098	\$4,003,587	49.8%	\$4,028,511	0	\$4,578,296	\$574,708
Danbury	\$61,498,434	\$31,540,480	51.3%	\$29,957,954	0	\$35,054,107	\$3,513,627
Glastonbury	\$13,063,392	\$6,886,489	52.7%	\$6,176,903	0	\$7,446,133	\$559,645
Stamford	\$20,582,083	\$11,053,759	53.7%	\$9,528,324	0	\$11,731,787	\$678,028
Cromwell	\$8,710,366	\$4,731,024	54.3%	\$3,979,342	0	\$4,964,909	\$233,885
East Granby	\$2,674,254	\$1,474,351	55.1%	\$1,199,903	0	\$1,524,325	\$49,974
							\$15,587,794

* All towns between 57% and 100% remain status quo for 2017-18.

Town Name	Fully Funded Grant	FY 17 ECS	Percent Funded	Under Funding	Over Funding	57%	to get to 100%
Chaplin	\$1,865,187	\$1,868,810	100.2%	0	\$3,623	\$1,865,187	-\$3,623
Killingworth	\$2,193,028	\$2,215,622	101.0%	0	\$22,594	\$2,193,028	-\$22,594
Milford	\$10,965,256	\$11,231,850	102.4%	0	\$266,594	\$10,965,256	-\$266,594
Franklin	\$909,829	\$935,740	102.8%	0	\$25,911	\$909,829	-\$25,911
Durham	\$3,816,179	\$3,940,885	103.3%	0	\$124,706	\$3,816,179	-\$124,706
Thompson	\$7,303,578	\$7,580,992	103.8%	0	\$277,414	\$7,303,578	-\$277,414
Scotland	\$1,372,497	\$1,431,548	104.3%	0	\$59,051	\$1,372,497	-\$59,051
Bethlehem	\$1,240,379	\$1,301,953	105.0%	0	\$61,574	\$1,240,379	-\$61,574
Lebanon	\$5,128,904	\$5,451,755	106.3%	0	\$322,851	\$5,128,904	-\$322,851
North Stonington	\$2,645,487	\$2,868,240	108.4%	0	\$222,753	\$2,645,487	-\$222,753
Salem	\$2,816,568	\$3,073,181	109.1%	0	\$256,613	\$2,816,568	-\$256,613
Colebrook	\$459,052	\$501,314	109.2%	0	\$42,262	\$459,052	-\$42,262
Ashford	\$3,524,860	\$3,881,522	110.1%	0	\$356,662	\$3,524,860	-\$356,662
Voluntown	\$2,196,954	\$2,516,563	114.5%	0	\$319,609	\$2,196,954	-\$319,609
Canterbury	\$4,085,382	\$4,691,736	114.8%	0	\$606,354	\$4,085,382	-\$606,354
North Canaan	\$1,796,250	\$2,064,227	114.9%	0	\$267,977	\$1,796,250	-\$267,977
Groton	\$21,207,527	\$25,287,526	119.2%	0	\$4,079,999	\$21,207,527	-\$4,079,999
Hampton	\$1,055,619	\$1,322,272	125.3%	0	\$266,653	\$1,055,619	-\$266,653
Hartland	\$1,057,801	\$1,340,757	126.7%	0	\$282,956	\$1,057,801	-\$282,956
Eastford	\$868,150	\$1,102,128	127.0%	0	\$233,978	\$868,150	-\$233,978
Clinton	\$4,984,274	\$6,416,984	128.7%	0	\$1,432,710	\$4,984,274	-\$1,432,710

CoG

*Figures based on 2016-17 OFA data.

**57 - 100%
ECS Range***

Town Name	Fully Funded Grant	FY 17 ECS	Percent Funded	Under Funding	Over Funding	57%	to get to 57%	CoG
Woodbury	\$3,242,598	\$1,341,249	41.4%	\$1,901,349	0	\$1,848,281	\$507,032	
Avon	\$631,353	\$872,247	138.2%	0	\$240,894	\$631,353	-\$240,894	
Easton	\$177,468	\$245,181	138.2%	0	\$67,713	\$177,468	-\$67,713	
Essex	\$116,288	\$160,658	138.2%	0	\$44,370	\$116,288	-\$44,370	
Kent	\$37,107	\$51,265	138.2%	0	\$14,158	\$37,107	-\$14,158	
Old Saybrook	\$163,497	\$225,880	138.2%	0	\$62,383	\$163,497	-\$62,383	
Salisbury	\$43,557	\$60,176	138.2%	0	\$16,619	\$43,557	-\$16,619	
Sherman	\$58,602	\$80,962	138.2%	0	\$22,360	\$58,602	-\$22,360	
Washington	\$71,242	\$98,425	138.2%	0	\$27,183	\$71,242	-\$27,183	
Canaan	\$135,092	\$186,637	138.2%	0	\$51,545	\$135,092	-\$51,545	
Cornwall	\$17,009	\$23,499	138.2%	0	\$6,490	\$17,009	-\$6,490	
Darien	\$561,349	\$775,533	138.2%	0	\$214,184	\$561,349	-\$214,184	
Fairfield	\$1,200,072	\$1,657,963	138.2%	0	\$457,891	\$1,200,072	-\$457,891	
Goshen	\$78,626	\$108,626	138.2%	0	\$30,000	\$78,626	-\$30,000	
Guilford	\$2,107,946	\$2,912,239	138.2%	0	\$804,293	\$2,107,946	-\$804,293	
Lisbon	\$2,565,865	\$3,544,878	138.2%	0	\$979,013	\$2,565,865	-\$979,013	
Lyme	\$63,331	\$87,495	138.2%	0	\$24,164	\$63,331	-\$24,164	
New Canaan	\$491,364	\$678,845	138.2%	0	\$187,481	\$491,364	-\$187,481	
Old Lyme	\$234,929	\$324,567	138.2%	0	\$89,638	\$234,929	-\$89,638	
Redding	\$190,969	\$263,834	138.2%	0	\$72,865	\$190,969	-\$72,865	
Sharon	\$30,475	\$42,103	138.2%	0	\$11,628	\$30,475	-\$11,628	
Warren	\$35,762	\$49,407	138.2%	0	\$13,645	\$35,762	-\$13,645	
Waterford	\$353,442	\$488,299	138.2%	0	\$134,857	\$353,442	-\$134,857	
Westbrook	\$94,182	\$130,117	138.2%	0	\$35,935	\$94,182	-\$35,935	
Weston	\$276,124	\$381,480	138.2%	0	\$105,356	\$276,124	-\$105,356	
Westport	\$658,159	\$909,281	138.2%	0	\$251,122	\$658,159	-\$251,122	
Wilton	\$481,619	\$665,382	138.2%	0	\$183,763	\$481,619	-\$183,763	
Bridgewater	\$29,484	\$40,734	138.2%	0	\$11,250	\$29,484	-\$11,250	
Norfolk	\$28,888	\$39,910	138.2%	0	\$11,022	\$28,888	-\$11,022	
Ridgefield	\$583,219	\$805,748	138.2%	0	\$222,529	\$583,219	-\$222,529	
Roxbury	\$46,660	\$64,463	138.2%	0	\$17,803	\$46,660	-\$17,803	
Morris	\$87,052	\$120,267	138.2%	0	\$33,215	\$87,052	-\$33,215	
Greenwich	\$1,045,745	\$1,444,752	138.2%	0	\$399,007	\$1,045,745	-\$399,007	
Stonington	\$1,081,353	\$1,792,984	165.8%	0	\$711,631	\$1,081,353	-\$711,631	
Madison	\$353,892	\$605,620	171.1%	0	\$251,728	\$353,892	-\$251,728	
Farmington	\$717,161	\$1,289,833	179.9%	0	\$572,672	\$717,161	-\$572,672	
							-\$15,913,253	

Home town	Senate	House
	6	20
	6	28
	24	104

Updated Adjustment to the Woodbury 50 – 100 ECS proposal

It has come to light that the State Legislature relied on figures provided by the Office of Fiscal Analysis to develop its schedule for 2016-17 Education Cost Sharing Grants, and not the 2013-14 State Department of Education formula that we used to create our chart of towns funded below 50% and above 100%. Because the OFA figures are more recent, there is a difference in the “Fully Funded Grant” for each town, and, by extension, the % of funding.

Hence, West Hartford, Milford, and Orange, fall out of the <50% category, and they are replaced by Chester, Newtown, and Simsbury. The other ten towns, including Woodbury, Southbury, and Middlebury, remain in that category.

The >100% data is more complicated. Instead of eighteen towns as we portrayed in our proposal, there are 56 towns above 100% of their fully funded grant on the OFA spreadsheet. While the range of overfunding has been generally reduced to 100 – 140%, there remain three towns above even that level (Stonington, 166%; Madison, 171%; Farmington, 180%).

Nonetheless, the original proposal approved by the Woodbury Board of Finance remains essentially the same, i.e., setting a ceiling of 100% of any town’s fully funded formulaic ECS grant, and bringing all towns up to a minimum “floor” for FY 2017-18. Based on current OFA numbers, the range in funding could be 57% - 100% (see chart 1). The numbers used in the ECS formula (e.g., # of students, equalized net grand list) may change slightly for FY 2017-18, but the principle of the original proposal should continue to be the immediate goal. Full equity in ECS funding should be the goal for FY 2018-19.

It is recommended that this update and the attached chart be approved and sent to all those with whom the original proposal was shared.



Board of Finance
Town of Woodbury
281 Main Street South
Woodbury, CT 06798

*First Land Deed from the Indians
April 12th 1659*

August 18, 2016

The Woodbury Board of Finance is pursuing an initiative to remedy the inequitable treatment which the Town of Woodbury has received for several years in the administration of the Educational Cost Sharing (ECS) grant.

Woodbury has been one of the most “underfunded” towns in this critical state revenue sharing program for several years and in fact has been one of the lowest two or three towns in the actual percentage received of its formulaic entitlement under statute. Despite an increase in the FY 16-17 award, Woodbury receives only 38% of its entitlement while other towns are “overfunded” with some receiving over 100% and up to 407% of the full formulaic entitlements - despite the legislature funding the program to only 76%!

The issue at hand is simply one of local taxes and equitable treatment among the 169 towns by the State of Connecticut. Woodbury's position is not complicated. There are 18 towns in the state receiving more than 100% of their entitlement. 13 towns are funded below 50% of the statutory formulaic calculation. It is almost universally acknowledged that “equity” in the ECS grant has been perverted over the past several years to the detriment those towns which are subsidizing the taxpayers of other towns.

As one can see from the table attached showing the result of the 50/100 proposal we offer, the total dollar amount necessary to bring all towns to a minimum of 50% of their formula entitlement is the same amount (about \$9 million) as the 18 over funded towns enjoy in excess funding each year.

Therefore, simply put, 13 towns have received less than 50% of their entitlement in order to pay for 18 towns to receive over 100% of theirs. On behalf of the taxpayers of the Town of Woodbury the Board of Finance is committed to have the legislature structure a 50% minimum and a 100% maximum on ECS grant awards for the upcoming budget cycle.

This approach requires no additional funding to the ECS program by the state, leaves 138 towns unaffected and adversely affects only those towns which have enjoyed nearly \$40 million in funding over four years subsidized by the property taxes of Woodbury and the 12 other grossly underfunded towns.

This is a reasonable first step to narrowing the level of inequity in the program without creating a burden on the state budget or perpetuating an inarguable unfair burden on local taxpayers.

To that end, the Woodbury Board of Finance on August 15, 2016 accepted the attached report (as prepared and presented by member Bill Monti) and resolved to adopt the five action items that appear at the end of the report.

Accordingly, we hope to be able to count on the support of the other 12 grossly underfunded towns, the state legislature, the Governor's office, Office of Policy and Management, State Department of Education and any other state or Regional entity which could influence a remedy to this blatantly unfair approach to the largest municipal aid funds of the State of Connecticut.

We would be pleased to discuss this matter further to help you more fully understand the issue and our intended course of action.

A handwritten signature in black ink, appearing to read "Alex DeSorbo". The signature is stylized with large, flowing loops.

Alex DeSorbo

Chairman
Woodbury Board of Finance

PROPOSAL TO BOF REGARDING ECS GRANT August 2016

The following are reasons for introducing the proposal:

- To have elected authorities publicly and officially recognize the inequity in ECS funding and seek remedy and resolution.
- To continue the cooperative efforts of the Boards of Selectmen and Finance toward acting in the best interest of Woodbury taxpayers.
- To reinforce that the inequity in ECS funding is essentially an issue of revenue and taxation, and that it has skewed and continues to distort local property taxes.
- To seek redress and remedy at the legislative and administrative levels without having to move to any other level.
- To allow for, and even to encourage, inclusion of other public entities, thereby amplifying the voice for redress and remedy of the inequitable distribution ECS dollars.

A Proposal Regarding ECS Grants

This year the CT legislature took a step toward addressing the inequities in Education Cost Sharing Grants. Some towns that have for the past four years been grossly overfunded received reductions, while towns that have been grossly underfunded were actually “bumped up” in a year of general cost cutting. Woodbury, for example, moved from \$1,051,361 to \$1,341,249.

Nonetheless, the distribution of ECS dollars is still blatantly unfair¹, and much work remains to be done. The current funding approach still allows towns to receive up to 400% of their calculated grant and others to receive a mere 30% of theirs. For example, Woodbury’s new increased grant represents just 38% of its statutory formulaic ECS entitlement of \$3,520,269. Thus it is one of thirteen (13) towns that remain funded at less than 50% of their entitlement. Conversely, eighteen (18) towns continue to receive more than 100% of their entitlement, an overage of \$9 million. (See chart attached.) In simple terms, the underfunded towns, with their local property tax dollars, are subsidizing the overfunded towns.

Any attempt to solve the gross inequity and unfairness of the ECS grant awards will involve increases in funding for some towns and decreases in funding for others. One obvious solution is to

¹ The obvious inequity and absurdity in the current application of Education Cost Sharing is demonstrated in an examination of Woodbury and Bethlehem. The children of the two towns attend the same schools. The median household incomes of the two towns are practically the same (Bethlehem, at \$86,891 is slightly higher than Woodbury, at \$86,802). Woodbury contributes about 75% of the Region 14 budget, and Bethlehem 25%, rightly so, as that is the proportion of children from each town in the system. However, in the coming year Bethlehem’s ECS grant will amount to \$3,538 per student, and Woodbury’s grant will amount to \$1,140 per student. That is inversely proportional to student enrollment from each town.

For the past four years, Bethlehem has received its full or close to 100% ECS entitlement, and Woodbury has received between 28 – 38% of its full \$3.5 million entitlement. In effect, the state of Connecticut has “shorted” Woodbury over \$6,000,000 in ECS Grant money based on its statutory entitlement. The burden for making up that shortfall has fallen on Woodbury taxpayers. Meanwhile, Bethlehem taxpayers have not had such a shortfall; they have received their full entitlement, even as the state only funded 76% of the full program. And where did Bethlehem’s extra 24% (\$337,000 x 4 years = \$1,348,000) come from? From dollars that should have gone to underfunded towns like Woodbury.

have the decreases fund the increases without additional burden on the state budget. A first step should be to narrow the range of awards from a low of 50% to a maximum of 100% of each town's formulaic entitlement.

In its next session the legislature could use the excess \$9 million from the towns which receive more than 100% of their entitlement and apply it to the towns under 50% to bring all towns to at least half of their full entitlements. The overfunded towns would be "reduced" to 100% of their formulaic entitlement, having enjoyed the benefits of extra dollars the past four years. None of the other 138 towns would be affected, and no new money would be required to achieve this leap toward fairness in ECS funding.

The Woodbury Board of Finance and the Woodbury Board of Selectmen should advocate for and support this adjustment in a unified effort by at least petitioning the Governor, the state legislators who represent the Town, candidates for those positions in November, the Appropriations Committee of the General Assembly, and the State Board of Education. Presumably Woodbury would also welcome the support of and participation by other towns and regional entities in this effort.

The Woodbury Board of Finance should therefore

1. Recognize that for the past four years Woodbury has been grossly underfunded in its ECS grant.²
2. Solicit the support and cooperation of the Woodbury Board of Selectmen in the effort to gain more equitable ECS funding in the best interest of local taxpayers.
3. Petition legislative and administrative authorities including the Governor, state legislators who represent Woodbury, candidates for those positions in November, and the Appropriations Committee of the General Assembly to work toward and achieve an ECS funding schedule that leaves no town at less than 49.57% of its full ECS formulaic entitlement, and no town above 100% of its full ECS formulaic entitlement by July 1, 2017.
4. Authorize the Chairman of the Board of Finance to move these action items forward in a manner subject to the prior approval of the entire Board of Finance.
5. Welcome and accept the support and cooperation of other towns and regional entities in this effort, if offered.

² In 2013 Woodbury's formulaic full entitlement was set at \$3,520,269. Its ECS grants for the next four years have been:

	2013-14	2014-15	2015-16	2016-17
	\$919,642	\$942,296	\$1,051,361	\$1,341,249
underfunding	-\$2,600,627	-\$2,577,973	-\$2,468,908	-\$2,179,020

76% (the level the state funds the ECS program) of the entitlement would be \$2,675,404, and the underfunding figures would be:

	-\$1,755,762	-\$1,733,108	-\$1,624,043	-\$1,334,155
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AUGUST 2016 WOODBURY BOARD OF FINANCE

Education Cost Sharing Analysis

<50% />100% approach

	full entitlement formula column Y	Current FY 15-16	Coming FY 16-17	% of entitle- ment	49.6% full funding	needed for 49.6% in FY 17-18
UNDERFUNDED						
Orange	\$5,466,073	\$1,348,918	\$1,615,314	30%	\$2,709,532	\$1,094,219
Branford	\$6,638,395	\$2,110,402	\$2,414,858	36%	\$3,290,652	\$875,794
Woodbury	\$3,520,269	\$1,051,361	\$1,341,249	38%	\$1,744,997	\$403,748
Trumbull	\$9,620,914	\$3,353,943	\$3,685,193	38%	\$4,769,087	\$1,083,894
Southbury	\$8,767,900	\$3,033,041	\$3,588,158	41%	\$4,346,248	\$758,090
West Hartford	\$50,111,317	\$19,867,867	\$21,362,490	43%	\$24,840,180	\$3,477,690
Middlebury	\$2,084,515	\$806,344	\$909,440	44%	\$1,033,294	\$123,854
North Haven	\$8,693,919	\$3,675,551	\$4,003,587	46%	\$4,309,576	\$305,988
Rocky Hill	\$9,402,905	\$3,944,732	\$4,374,933	47%	\$4,661,020	\$286,087
Shelton	\$12,923,267	\$5,482,804	\$6,168,811	48%	\$6,406,063	\$237,253
Wethersfield	\$19,735,002	\$9,020,510	\$9,500,934	48%	\$9,782,640	\$281,707
Haddam	\$4,174,459	\$1,925,038	\$2,024,534	48%	\$2,069,279	\$44,745
Milford	\$22,827,808	\$11,377,600	\$11,231,850	49%	\$11,315,744	\$83,894
						\$9,056,962
OVERFUNDED						
						\$ over 100%
Colebrook	\$498,357	\$505,155	\$501,314	101%		\$2,957
Ashford	\$3,816,558	\$3,921,094	\$3,881,522	102%		\$64,964
Eastford	\$1,070,306	\$1,115,561	\$1,102,128	103%		\$31,822
Franklin	\$887,686	\$948,101	\$935,740	105%		\$48,054
Voluntown	\$2,363,442	\$2,550,020	\$2,516,563	106%		\$153,121
Hartland	\$1,249,828	\$1,358,519	\$1,340,757	107%		\$90,929
Morris	\$111,729	\$657,773	\$120,267	108%		\$8,538
N Stonington	\$2,629,068	\$2,899,697	\$2,868,240	109%		\$239,172
Salem	\$2,754,250	\$3,113,963	\$3,073,181	112%		\$318,931
Canterbury	\$4,089,072	\$4,742,761	\$4,691,736	115%		\$602,664
Clinton	\$5,493,697	\$6,459,513	\$6,416,984	117%		\$923,287
Groton	\$21,597,001	\$25,622,519	\$25,287,526	117%		\$3,690,525
Farmington	\$1,099,240	\$1,608,846	\$1,289,833	117%		\$190,593
Guilford	\$2,448,009	\$2,945,592	\$2,912,239	119%		\$464,230
Lisbon	\$2,924,090	\$3,911,991	\$3,544,878	121%		\$620,788
Hampton	\$1,065,634	\$1,339,825	\$1,322,272	124%		\$256,638
Stonington	\$584,396	\$1,972,863	\$1,792,984	307%		\$1,208,588
Canaan	\$45,802	\$209,153	\$186,637	407%		\$140,835
						\$9,056,636

Grantee	Education Cost Sharing		full formula entitlement	% of full entitlement		Legislature funded at formula	
	Current FY 16	May 4 FY 17					75.9%
Orange	1,348,918	1,615,314	5,466,073	30%	1	4,149,527	2,534,213
Branford	2,110,402	2,414,858	6,638,395	36%	2	5,039,486	2,624,628
Woodbury	1,051,361	1,341,249	3,520,269	38%	3	2,672,385	1,331,136
Trumbull	3,353,943	3,685,193	9,620,914	38%	4	7,303,642	3,618,449
Southbury	3,033,041	3,588,158	8,767,900	41%	5	6,656,083	3,067,925
West Hartford	19,867,867	21,362,490	50,111,317	43%	6	38,041,616	16,679,126
Middlebury	806,344	909,440	2,084,515	44%	7	1,582,443	673,003
North Haven	3,675,551	4,003,587	8,693,919	46%	8	6,599,921	2,596,333
Rocky Hill	3,944,732	4,374,933	9,402,905	47%	9	7,138,142	2,763,209
Shelton	5,482,804	6,168,811	12,923,267	48%	10	9,810,598	3,641,787
Wethersfield	9,020,510	9,500,934	19,735,002	48%	11	14,981,673	5,480,740
Haddam	1,925,038	2,024,534	4,174,459	48%	12	3,169,008	1,144,474
Milford	11,377,600	11,231,850	22,827,808	49%	13	17,329,553	6,097,703
Newtown	4,757,982	5,080,129	10,054,465	51%	14	7,632,769	2,552,640
Glastonbury	6,623,032	6,886,489	13,547,826	51%	15	10,284,727	3,398,238
East Granby	1,433,733	1,474,351	2,871,162	51%	16	2,179,620	705,269
Simsbury	5,944,949	6,233,528	11,762,847	53%	17	8,929,674	2,696,146
Woodbridge	690,472	723,232	1,354,365	53%	18	1,028,156	304,924
Danbury	30,700,645	31,540,480	58,917,358	54%	19	44,726,654	13,186,174
Stamford	10,885,284	11,053,759	20,492,948	54%	20	15,557,062	4,503,302
Cromwell	4,662,439	4,731,024	8,616,598	55%	21	6,541,223	1,810,199
Stratford	21,818,466	21,711,782	38,789,173	56%	22	29,446,499	7,734,717
Chester	680,117	687,975	1,203,206	57%	23	913,404	225,430
Cheshire	9,663,023	9,616,302	16,424,566	59%	24	12,468,581	2,852,280
Suffield	6,344,484	6,313,558	10,749,456	59%	25	8,160,366	1,846,808
Hamden	27,127,960	27,195,481	45,471,384	60%	26	34,519,247	7,323,766
Middletown	19,858,991	19,762,242	32,725,083	60%	27	24,842,992	5,080,750
Sherman	213,125	80,962	131,689	61%	28	99,971	19,009
Bloomfield	6,318,330	6,288,100	9,890,181	64%	29	7,508,054	1,219,954
Westbrook	427,001	130,117	204,154	64%	30	154,982	24,865
Cornwall	85,129	23,499	36,697	64%	31	27,858	4,359
Portland	4,420,530	4,418,025	6,895,295	64%	32	5,234,510	816,485
Derby	8,000,918	7,961,506	12,418,884	64%	33	9,427,699	1,466,193
Newington	13,224,900	13,160,262	20,446,477	64%	34	15,521,784	2,361,522
Canton	3,461,000	3,471,050	5,392,124	64%	35	4,093,389	622,339
Granby	5,561,223	5,575,647	8,576,731	65%	36	6,510,959	935,312
Old Saybrook	646,664	225,880	344,816	66%	37	261,764	35,885
Ridgefield	1,990,475	805,748	1,229,008	66%	38	932,992	127,244
Marlborough	3,221,395	3,192,293	4,852,723	66%	39	3,683,907	491,614
Kent	167,052	51,265	77,732	66%	40	59,010	7,744
Essex	365,550	160,658	242,928	66%	41	184,417	23,759
Redding	686,781	263,834	393,956	67%	42	299,069	35,235
Wilton	1,461,523	665,382	993,367	67%	43	754,107	88,725
Waterford	1,483,954	488,299	723,274	68%	44	549,068	60,769
Darien	1,372,149	775,533	1,143,787	68%	45	868,297	92,764
Fairfield	3,583,484	1,657,963	2,440,327	68%	46	1,852,555	194,592
Westport	1,982,936	909,281	1,337,121	68%	47	1,015,065	105,784
Weston	845,528	381,480	557,941	68%	48	423,557	42,077
Burlington	4,437,357	4,417,339	6,450,693	68%	49	4,896,993	479,654
Avon	1,214,508	872,247	1,273,098	69%	50	966,462	94,215
Southington	20,568,713	20,518,059	29,643,362	69%	51	22,503,527	1,985,468
Easton	593,105	245,181	352,674	70%	52	267,730	22,548
Greenwich	3,037,524	1,444,752	2,075,457	70%	53	1,575,567	130,815
Norfolk	381,255	39,910	57,283	70%	54	43,486	3,576
Sharon	139,261	42,103	60,348	70%	55	45,813	3,710
Manchester	34,861,662	34,690,424	49,417,277	70%	56	37,514,741	2,824,317
Windsor Locks	5,269,809	5,248,411	7,474,890	70%	57	5,674,505	426,093
New Canaan	1,209,062	678,845	964,110	70%	58	731,897	53,051
Salisbury	148,652	60,176	85,118	71%	59	64,617	4,440
Bridgewater	122,296	40,734	57,231	71%	60	43,446	2,713
Vernon	19,648,688	19,391,204	27,126,166	71%	61	20,592,618	1,201,414
Ellington	9,755,384	9,772,899	13,629,511	72%	62	10,346,737	573,838
Waterbury	134,524,338	133,856,066	186,160,525	72%	63	141,322,313	7,466,247
Somers	6,068,039	5,988,583	8,321,845	72%	64	6,317,464	328,881
East Hartford	49,561,048	49,315,667	68,359,088	72%	65	51,894,269	2,578,603
Brookfield	1,481,600	1,543,878	2,127,347	73%	66	1,614,959	71,081
Barkhamsted	1,676,986	1,656,181	2,264,805	73%	67	1,719,309	63,128
Seymour	10,128,311	10,128,492	13,829,619	73%	68	10,498,648	370,156
West Haven	45,994,046	45,390,487	61,640,812	74%	69	46,794,143	1,403,655
New Hartford	3,180,203	3,155,693	4,234,285	75%	70	3,214,424	58,731
New Britain	86,675,859	86,445,269	115,589,270	75%	71	87,748,694	1,303,426
Torrington	24,779,195	24,656,637	32,842,379	75%	72	24,932,036	275,399
Bozrah	1,248,503	1,238,845	1,630,493	76%	73	1,237,776	-1,069
Plainville	10,443,325	10,368,696	13,645,475	76%	74	10,358,856	-9,840
Litchfield	1,524,618	1,505,144	1,975,297	76%	75	1,499,531	-5,613
Bristol	45,702,808	45,103,676	59,027,292	76%	76	44,810,109	-293,567
Windsor	12,374,959	12,311,652	16,102,220	76%	77	12,223,875	-87,777
Ansonia	16,640,631	16,558,270	21,654,034	76%	78	16,438,491	-119,778

Hebron	6,991,218	6,928,703	9,047,122	77%	79	1	6,868,052	-60,651
Watertown	11,949,758	11,876,270	15,489,116	77%	80	2	11,758,442	-117,829
Bethany	2,062,725	2,035,903	2,654,419	77%	81	3	2,015,082	-20,822
Roxbury	133,039	64,463	83,675	77%	82	4	63,521	-942
Norwalk	11,551,095	11,493,340	14,861,499	77%	83	5	11,281,991	-211,348
Enfield	29,193,943	28,811,133	36,891,599	78%	84	6	28,005,970	-805,163
Norwich	36,576,102	36,395,079	46,553,872	78%	85	7	35,341,010	-1,054,070
Deep River	1,712,644	1,704,633	2,173,106	78%	86	8	1,649,697	-54,936
Sterling	3,248,157	3,214,712	4,094,653	79%	87	9	3,108,424	-106,288
Madison	1,574,259	605,620	771,209	79%	88	10	585,457	-20,163
Middlefield	2,141,544	2,125,151	2,688,829	79%	89	11	2,041,204	-83,947
Berlin	6,290,335	6,349,636	8,030,300	79%	90	12	6,096,140	-253,497
Meriden	60,809,702	60,508,395	75,948,972	80%	91	13	57,656,071	-2,852,324
Windham	26,815,061	26,681,944	33,361,257	80%	92	14	25,325,939	-1,356,005
Harwinton	2,760,315	2,743,247	3,404,599	81%	93	15	2,584,575	-158,672
Brooklyn	7,110,065	7,016,739	8,679,625	81%	94	16	6,589,070	-427,669
South Windsor	13,035,627	12,986,098	16,044,209	81%	95	17	12,179,836	-806,262
Andover	2,380,424	2,349,231	2,901,716	81%	96	18	2,202,815	-146,416
Griswold	10,977,088	10,832,910	13,328,333	81%	97	19	10,118,100	-714,810
Thomaston	5,740,364	5,665,106	6,959,578	81%	98	20	5,283,309	-381,797
New London	26,057,581	25,928,509	31,851,274	81%	99	21	24,179,647	-1,748,862
Bethel	8,264,287	8,207,181	10,058,087	82%	100	22	7,635,518	-571,663
Beacon Falls	4,155,180	4,100,716	5,015,607	82%	101	23	3,807,559	-293,157
Montville	12,857,281	12,688,713	15,517,494	82%	102	24	11,779,985	-908,729
Prospect	5,379,817	5,354,202	6,528,390	82%	103	25	4,955,976	-398,225
New Fairfield	4,429,810	4,433,622	5,384,320	82%	104	26	4,087,465	-346,157
New Milford	12,168,329	12,009,780	14,456,363	83%	105	27	10,974,435	-1,035,344
East Haven	20,002,740	19,740,645	23,761,480	83%	106	28	18,038,343	-1,702,302
Washington	221,936	98,425	118,136	83%	107	29	89,682	-8,743
Columbia	2,569,547	2,555,501	3,061,687	83%	108	30	2,324,256	-231,245
New Haven	155,322,630	154,551,977	184,435,648	83%	109	31	140,012,886	-14,539,091
Bridgeport	182,260,683	181,355,390	216,287,428	84%	110	32	164,192,917	-17,162,473
East Hampton	7,714,555	7,613,630	9,058,594	84%	111	33	6,876,761	-736,869
Sprague	2,661,363	2,626,404	3,119,012	84%	112	34	2,367,774	-258,630
Monroe	6,510,618	6,529,484	7,746,786	84%	113	35	5,880,912	-648,571
Goshen	211,340	108,626	128,808	84%	114	36	97,784	-10,842
Plymouth	9,914,956	9,820,785	11,633,180	84%	115	37	8,831,238	-989,547
Tolland	10,907,112	10,784,974	12,773,118	84%	116	38	9,696,613	-1,088,361
Old Lyme	594,612	324,567	383,958	85%	117	39	291,479	-33,088
North Branford	8,206,425	8,161,138	9,627,553	85%	118	40	7,308,682	-852,456
Mansfield	10,186,509	10,053,269	11,858,225	85%	119	41	9,002,079	-1,051,190
Ledyard	12,216,495	12,056,245	14,176,323	85%	120	42	10,761,845	-1,294,400
East Haddam	3,777,645	3,741,603	4,385,832	85%	121	43	3,329,470	-412,133
Killingworth	2,244,748	2,215,622	2,592,094	85%	122	44	1,967,768	-247,854
Naugatuck	30,799,313	30,424,755	35,556,756	86%	123	45	26,992,635	-3,432,120
Putnam	8,497,790	8,386,282	9,776,740	86%	124	46	7,421,936	-964,346
Lyme	139,702	87,495	101,062	87%	125	47	76,720	-10,775
East Windsor	5,809,857	5,733,980	6,614,917	87%	126	48	5,021,663	-712,317
Wallingford	21,863,617	21,578,288	24,893,215	87%	127	49	18,897,490	-2,680,797
Plainfield	15,642,047	15,436,567	17,767,617	87%	128	50	13,488,148	-1,948,419
Warren	88,775	49,407	56,797	87%	129	51	43,117	-6,290
Hartford	201,772,044	200,768,244	230,040,178	87%	130	52	174,633,210	-26,135,034
Bolton	3,052,337	3,012,407	3,442,028	88%	131	53	2,612,989	-399,418
Winchester	8,187,413	8,080,090	9,118,989	89%	132	54	6,922,610	-1,157,481
Colchester	13,771,666	13,591,055	15,215,406	89%	133	55	11,550,657	-2,040,398
Coventry	8,933,895	8,824,378	9,863,987	89%	134	56	7,488,169	-1,336,209
Woodstock	5,443,228	5,401,847	6,007,198	90%	135	57	4,560,318	-841,529
Stafford	9,980,702	9,849,733	10,861,584	91%	136	58	8,245,487	-1,604,246
Killingly	15,870,348	15,662,125	17,186,928	91%	137	59	13,047,323	-2,614,802
Willington	3,718,080	3,669,422	4,022,424	91%	138	60	3,053,592	-615,830
Oxford	4,676,513	4,615,831	4,996,398	92%	139	61	3,792,977	-822,854
Durham	3,973,181	3,940,885	4,251,107	93%	140	62	3,227,195	-713,690
Union	243,820	242,658	259,834	93%	141	63	197,251	-45,407
East Lyme	7,136,795	7,044,106	7,465,850	94%	142	64	5,667,642	-1,376,464
Pomfret	3,136,355	3,095,257	3,257,192	95%	143	65	2,472,672	-622,585
Wolcott	13,621,228	13,516,067	14,120,207	96%	144	66	10,719,245	-2,796,822
Bethlehem	1,300,366	1,301,953	1,348,653	97%	145	67	1,023,819	-278,133
Chaplin	1,893,640	1,868,810	1,921,902	97%	146	68	1,458,997	-409,813
Scotland	1,450,575	1,431,548	1,470,204	97%	147	69	1,116,094	-315,454
Lebanon	5,517,804	5,451,755	5,561,588	98%	148	70	4,222,036	-1,229,719
North Canaan	2,091,575	2,064,227	2,105,219	98%	149	71	1,598,161	-466,067
Thompson	7,657,722	7,580,992	7,726,308	98%	150	72	5,865,367	-1,715,626
Preston	3,071,731	3,038,825	3,051,133	100%	151	73	2,316,244	-722,581
Colebrook	505,155	501,314	498,357	101%	152	74	378,324	-122,990
Ashford	3,921,094	3,881,522	3,816,558	102%	153	75	2,897,310	-984,211
Eastford	1,115,561	1,102,128	1,070,306	103%	154	76	812,514	-289,613
Franklin	948,101	935,740	887,686	105%	155	77	673,880	-261,861
Voluntown	2,550,020	2,516,563	2,363,442	106%	156	78	1,794,189	-722,375
Hartland	1,358,519	1,340,757	1,249,828	107%	157	79	948,797	-391,960
Morris	657,773	120,267	111,729	108%	158	80	84,818	-35,449
North Stonington	2,899,697	2,868,240	2,629,068	109%	159	81	1,995,837	-872,403
Salem	3,113,963	3,073,181	2,754,250	112%	160	82	2,090,867	-982,314
Canterbury	4,742,761	4,691,736	4,089,072	115%	161	83	3,104,187	-1,587,549
Clinton	6,459,513	6,416,984	5,493,697	117%	162	84	4,170,497	-2,246,487
Groton (Town of)	25,622,519	25,287,526	21,597,001	117%	163	85	16,395,195	-8,892,331
Farmington	1,608,846	1,289,833	1,099,240	117%	164	86	834,479	-455,354
Guilford	2,945,592	2,912,239	2,448,009	119%	165	87	1,858,387	-1,053,852
Lisbon	3,911,991	3,544,878	2,924,090	121%	166	88	2,219,800	-1,325,078
Hampton	1,339,825	1,322,272	1,065,634	124%	167	89	808,968	-513,305
Stonington	1,972,863	1,792,984	584,396	307%	168	90	443,640	-1,349,344
Canaan	209,153	186,637	45,802	407%	169	91	34,770	-151,866

2,058,215,809 2,037,587,100

2,684,065,067

2,037,587,100

0

FY 17 MORE Lapse Savings

Town Name	FY 2017 Education Cost Sharing Grant (August 2016 estimate)	<u>Cut to aid</u> (\$3.96 - \$20.96 pc, capping harm to expanded list of 48 municipalities (distressed municipalities and alliance districts) at <i>maximum</i> of 2% of aid or \$250,000)	% Reduction	Revised ECS Payment after Implementation of FY 2017 MORE Lapse
New Haven	\$ 154,551,977	250,000	0.2%	\$ 154,301,977
New London	\$ 25,928,509	122,432	0.5%	\$ 25,806,077
New Milford	\$ 12,009,780	176,974	1.5%	\$ 11,832,806
Newington	\$ 13,160,262	176,456	1.3%	\$ 12,983,806
Newtown	\$ 5,080,129	186,185	3.7%	\$ 4,893,944
Norfolk	\$ 39,910	14,095	35.3%	\$ 25,815
North Branford	\$ 8,161,138	84,362	1.0%	\$ 8,076,776
North Canaan	\$ 2,064,227	19,984	1.0%	\$ 2,044,243
North Haven	\$ 4,003,587	161,499	4.0%	\$ 3,842,088
North Stonington	\$ 2,868,240	33,770	1.2%	\$ 2,834,470
Norwalk	\$ 11,493,340	250,000	2.2%	\$ 11,243,340
Norwich	\$ 36,395,079	185,415	0.5%	\$ 36,209,664
Old Lyme	\$ 324,567	77,105	23.8%	\$ 247,462
Old Saybrook	\$ 225,880	102,973	45.6%	\$ 122,907
Orange	\$ 1,615,314	106,088	6.6%	\$ 1,509,226
Oxford	\$ 4,615,831	87,068	1.9%	\$ 4,528,763
Plainfield	\$ 15,436,567	72,123	0.5%	\$ 15,364,444
Plainville	\$ 10,368,696	96,499	0.9%	\$ 10,272,197
Plymouth	\$ 9,820,785	59,153	0.6%	\$ 9,761,632
Pomfret	\$ 3,095,257	22,242	0.7%	\$ 3,073,015
Portland	\$ 4,418,025	54,274	1.2%	\$ 4,363,751
Preston	\$ 3,038,825	26,808	0.9%	\$ 3,012,017
Prospect	\$ 5,354,202	56,593	1.1%	\$ 5,297,609
Putnam	\$ 8,386,282	46,000	0.5%	\$ 8,340,282
Redding	\$ 263,834	83,699	31.7%	\$ 180,135
Ridgefield	\$ 805,748	234,100	29.1%	\$ 571,648
Rocky Hill	\$ 4,374,933	124,703	2.9%	\$ 4,250,230
Roxbury	\$ 64,463	30,851	47.9%	\$ 33,612
Salem	\$ 3,073,181	23,867	0.8%	\$ 3,049,314
Salisbury	\$ 60,176	49,305	81.9%	\$ 10,871
Scotland	\$ 1,431,548	8,547	0.6%	\$ 1,423,001
Seymour	\$ 10,128,492	87,505	0.9%	\$ 10,040,987
Sharon	\$ 42,103	32,143	76.3%	\$ 9,960
Shelton	\$ 6,168,811	275,040	4.5%	\$ 5,893,771
Sherman	\$ 80,962	34,351	42.4%	\$ 46,611
Simsbury	\$ 6,233,528	145,729	2.3%	\$ 6,087,799
Somers	\$ 5,988,583	59,130	1.0%	\$ 5,929,453
South Windsor	\$ 12,986,098	159,629	1.2%	\$ 12,826,469
Southbury	\$ 3,588,158	129,892	3.6%	\$ 3,458,266
Southington	\$ 20,518,059	250,000	1.2%	\$ 20,268,059
Sprague	\$ 2,626,404	14,131	0.5%	\$ 2,612,273
Stafford	\$ 9,849,733	59,243	0.6%	\$ 9,790,490
Stamford	\$ 11,053,759	250,000	2.3%	\$ 10,803,759
Sterling	\$ 3,214,712	18,496	0.6%	\$ 3,196,216
Stonington	\$ 1,792,984	143,825	8.0%	\$ 1,649,159
Stratford	\$ 21,711,782	250,000	1.2%	\$ 21,461,782

TOWN OF NEWTOWN BUSINESS INCENTIVE PROGRAM

PREAMBLE AND PURPOSE

The purposes of the Business Incentive Program are to encourage private investment, improve the physical appearance of our commercial and industrial properties, expand the local economic base, support strategic economic growth, encourage job creation and foster a healthy business climate within the Town of Newtown.

A focus on the improvement of properties within the business and industrial areas is found and declared to be in the best interest of the Town of Newtown. Therefore, the Town of Newtown hereby broadens a Business Incentive Program pursuant to CT General Statutes Sections 12-65b and 12-65h, meant to promote sustainable and strategic economic growth that will benefit and improve the overall quality of life in our community. This program is declared to be consistent with the Plan of Conservation and Development and the Strategic Plan for Economic Development of the Town of Newtown.

Economic development efforts will focus on new business development within the industry clusters of technology, communications and bioscience, the retention and expansion of existing businesses and the continued revitalization and enhancement of Newtown's business centers and corridor including, but are not limited to, the Borough of Newtown, Sandy Hook Center, Botsford, Dodgingtown, Hawleyville and the South Main Street Village District. Efforts will focus on job creation, promoting the redevelopment or reuse of abandoned or underutilized commercial and industrial properties and streetscape improvements within the commercial areas of Newtown.

APPLICATION AND ELIGIBILITY

Eligibility Requirements

1. The applicant may not be delinquent in taxes owed to the Town of Newtown.
2. Only those properties located within a village or design district, a commercial, mixed use or industrial zone are eligible for this program.
3. The provisions of this program shall apply only if the improvements expand production and / or the capacity of a business involved in at least one of the following uses:
 - a. Office
 - b. Retail
 - c. Manufacturing
 - d. Warehouse, storage or distribution
 - e. Information technology
 - f. Recreational facilities
 - g. Research and Development
4. Proposed improvements, enlargements, or construction shall comply with all applicable state and local codes.
5. The applicant must provide appropriate estimates of cost of improvements and/or construction and compliance with all requirements herein stated. The Town Building Inspector, or his designee, shall verify that construction costs are properly stated in the application for a building permit.

Application Procedure

Following initial discussions with the First Selectman and/or the Economic and Community Development Director, the prospect will be invited to submit an application for participation in the Business Incentive Program. Application forms are available online and in the Economic and Community Development office. Completed forms should be returned to the Economic and Community Development Director.

The Economic and Community Development Director will review the application and present it to the Economic Development Commission for comments and recommendations. Following these reviews, the Economic Development Commission will forward the application, comments and recommendations to the First Selectman for consideration.

The First Selectman's office will inform the applicant of the status of the application and the incentives being considered in this specific and individual case. Following discussion, possible negotiation, consultation with the Town Attorney and if anticipated tax abatement exceeds \$25,000 per annum, review by the Board of Finance, the First Selectman will make his/her recommendation to the Board of Selectmen for review and action.

On approval by the Board of Selectmen, the application will be submitted to the Legislative Council.

If approved by the Council, it shall adopt a resolution authorizing the First Selectman to enter into an agreement with the applicant.

General Conditions of Business Incentive Approvals

1. After final approval of any Business Incentive Agreement, including fixing the assessment of the real property, work on the approved project must begin within twelve (12) months and shall be completed within twenty-four (24) months. Any variation from this must be approved by the First Selectman upon approval by the Board of Selectmen.
2. In the event that any term of the Agreement is disregarded by the applicant, including construction schedules, the Business Incentive Agreement including the fixing of the assessment shall terminate and the full amount of the tax that would otherwise be due the Town of Newtown shall become due and payable.
3. Should payment for taxes to the Town of Newtown become delinquent at any time during the agreement period, the Business Incentive Agreement shall immediately terminate and the full amount of the tax that would otherwise be due shall become due and payable.

BUSINESS INCENTIVES

Consideration requested by the applicant may include physical improvements to the property and/or the fixing of assessment of real property pursuant to the schedule outlined below. The Town of Newtown may consider alternatives to the schedule as allowed by the CT General Statutes, Section 12-65b and may consider fixing the assessment of personal property in a manufacturing facility as allowed by CT General Statutes, Section 12-65h.

1. Physical improvement consideration may include the following; the one time Town subsidizing, whole or in part of:

- a. The paving of driveways or parking areas;
- b. Site preparation including tree/branch removal, grading, earth moving or removal;
- c. Street or road improvement including drainage;
- d. Hook-ups to water, sewer, other utilities;
- e. Infrastructure engineering;
- f. Correction of other physical problems, i.e., brooks, rock ledge, etc.
- g. Streetscape specific areas where specs are in place

2. Agreements to fix the assessment of real property will be based on the estimated cost of improvements and the resulting increase in assessment of the property after improvements. In the event that completion of physical improvements and/or construction and costs thereof are less than those considered in negotiations, the Agreement will be appropriately adjusted.

- a. The Business Incentive Agreement shall be in effect as long as the property use remains as authorized in the agreement.
- b. The Agreement is no longer valid upon the sale or transfer of the property. An exception would be allowed in a condominium project where the first buyer of an individual condominium property shall be granted the tax abatement. The tax abatement would begin when the entire project receives the final C/O and terminate at the original abatement agreement end date. Also, a new Agreement may be negotiated with a new applicant.
- c. The Town Assessor shall have the sole responsibility of determining the value of the assessment which is the subject of the Agreement.
- d. The Agreement shall be filed in the land records and a copy filed in the office of the Assessor.

3. Business Incentive Schedule: The Agreement for fixing the assessment of the real property and all improvements thereon or therein and to be constructed thereon and therein, may utilize the following schedule for determining the maximum amount and maximum period of time for which such agreement may be given. However, the Town has the option to consider the alternatives allowed pursuant to CGS Section 12-65b.

Assessed Value of increase in Real Property	Maximum Percentage that may be Fixed for Three Years
\$0 to \$100k	0%
\$100k to \$250k	20%
\$250k to \$500k	25%
\$500k to \$1mil	30%
\$1mil to \$2mil	35%
\$2mil to \$3mil	40%
Over \$3mil	45%

If the project entails a large amount of personal property to be added, an additional incentive (multiplier to above figures) will be considered as follows:

Assessed Value of Personal Property	Multiplier for Three Years
\$0 to \$50k	0.00

\$50k to \$100k	1.10
\$100k to \$250k	1.15
\$250k to \$500k	1.20
Over \$500k	1.25

**Town of Newtown
Business Incentive Program Application**

Negotiations of Business Incentives will be conducted by the First Selectman. The findings and conclusions of the First Selectman will be submitted to the Board of Selectmen for acceptance or denial. Board approved applications will be forwarded to the Finance Board and Legislative Council for consideration and action.

Name of Company: _____

Address: _____

Company Contact: _____

Phone Number: _____

Types of Products Manufactured or Distributed: _____

Project Description: _____

Estimated Cost of Proposed Improvements: _____
(Attach itemized list of these costs and improvements)

Number of Jobs to Be Retained in Newtown:

Number of Jobs to Be Created:

Date Signature of Company Representative

Completed applications should be returned to the First Selectman's Office or the office of the Director of Economic and Community Development.

APPROVED

Economic Development Commission

Date

APPROVED

First Selectman
Town of Newtown

Date

APPROVED

Chairman
Legislative Council

Date

- EXCERPT -

**COMPREHENSIVE
ANNUAL FINANCIAL REPORT**

of the

**TOWN OF NEWTOWN,
CONNECTICUT**

YEAR ENDED

JUNE 30, 2016

**PREPARED BY:
THE FINANCE DEPARTMENT**

ROBERT G. TAIT, FINANCE DIRECTOR

- EXCERPT -

TOWN OF NEWTOWN, CONNECTICUT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

YEAR ENDED JUNE 30, 2016

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Basic Financial Statements

TOWN OF NEWTOWN, CONNECTICUT
STATEMENT OF NET POSITION
JUNE 30, 2016

Water & sewer

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<u>ASSETS</u>			
Current assets:			
Cash.....	\$ 4,868,289	\$	\$ 4,868,289
Investments.....	34,287,805	1,447,861	35,735,666
Receivables:			
Property taxes.....	803,934		803,934
Assessments.....		850,440	850,440
Use charges.....		232,346	232,346
Intergovernmental.....	608,565		608,565
Loans receivable.....	20,000		20,000
Contributions receivable.....	5,000,000		5,000,000
Other.....	687,675		687,675
Internal balances.....	(267,153)	367,374	100,221
Other.....	34,931		34,931
Total current assets.....	46,044,046	2,898,021	48,942,067
Noncurrent assets:			
Restricted assets:			
Temporarily restricted:			
Cash.....	394,624		394,624
Investments.....	2,009,475		2,009,475
Permanently restricted:			
Cash.....	10,000		10,000
Investments.....	600,000		600,000
Total restricted assets.....	3,014,099	-	3,014,099
Receivables (net):			
Property taxes.....	1,510,746		1,510,746
Assessments.....		922,521	922,521
Intergovernmental.....	288,968		288,968
Loans receivable.....	224,272		224,272
Contributions receivable.....	4,550,000		4,550,000
Total receivables (net).....	6,573,986	922,521	7,496,507
Capital assets (net of accumulated depreciation):			
Land.....	26,175,546	1,000	26,176,546
Intangible assets.....	3,687,270	491,353	4,178,623
Construction in progress.....	54,630,088	3,028,495	57,658,583
Buildings and systems.....	130,410,648		130,410,648
Land improvements.....	14,179,066		14,179,066
Plant and pumping stations.....		8,790,335	8,790,335
Sewer distribution system.....		15,973,412	15,973,412
Water distribution system.....		1,221,316	1,221,316
Machinery and equipment.....	4,844,962		4,844,962
Vehicles.....	5,199,623	92,120	5,291,743
Infrastructure.....	52,429,874		52,429,874
Total net capital assets.....	291,557,077	29,598,031	321,155,108
Total noncurrent assets.....	301,145,162	30,520,552	331,665,714
TOTAL ASSETS.....	347,189,208	33,418,573	380,607,781
<u>DEFERRED OUTFLOWS OF RESOURCES</u>			
Deferred charge on refunding.....	501,032	7,641	508,673
Deferred outflow related to pensions.....	4,911,538		4,911,538
TOTAL DEFERRED OUTFLOWS OF RESOURCES.....	5,412,570	7,641	5,420,211

(Continued)

TOWN OF NEWTOWN, CONNECTICUT

STATEMENT OF NET POSITION
JUNE 30, 2016

	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTAL
<u>LIABILITIES</u>			
Current liabilities:			
Accounts payable.....	\$ 9,980,173	\$ 766,316	\$ 10,746,489
Accrued payroll.....	3,454,062		3,454,062
Accrued interest payable.....	1,377,176		1,377,176
Unearned revenue.....	1,650,887		1,650,887
Bonds, notes and related liabilities.....	6,882,280	1,089,198	7,971,478
Landfill post closure costs.....	17,000		17,000
Capital lease.....	49,933		49,933
Compensated absences.....	196,132		196,132
Termination benefits.....	84,500		84,500
Other liabilities.....	392,534	20,921	413,455
Total current liabilities.....	24,084,677	1,876,435	25,961,112
Noncurrent liabilities:			
Bonds, notes and related liabilities.....	65,557,382	2,511,217	68,068,599
Landfill post closure costs.....	136,000		136,000
Compensated absences.....	784,528		784,528
Termination benefits.....	96,000		96,000
Net pension liability.....	13,476,873		13,476,873
Net OPEB obligation.....	1,815,256		1,815,256
Total noncurrent liabilities.....	81,866,039	2,511,217	84,377,256
TOTAL LIABILITIES.....	105,950,716	4,387,652	110,338,368
<u>DEFERRED INFLOWS OF RESOURCES</u>			
Advance property tax collections.....	156,590	4,802	161,392
Deferred inflow related to pensions.....	1,529,849		1,529,849
TOTAL DEFERRED INFLOWS OF RESOURCES.....	1,686,439	4,802	1,691,241
<u>NET POSITION</u>			
Net investment in capital assets.....	219,568,514	26,005,257	245,573,771
Restricted for:			
Endowments:			
Nonexpendable.....	610,000		610,000
Expendable.....	2,009,475		2,009,475
General government.....	444,326		444,326
Public safety.....	98,139		98,139
Health and welfare.....	21,731		21,731
Education.....	1,107,557		1,107,557
Unrestricted.....	21,104,881	3,028,503	24,133,384
TOTAL NET POSITION.....	\$ 244,964,623	\$ 29,033,760	\$ 273,998,383

(Concluded)

TOWN OF NEWTOWN, CONNECTICUT

STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2016

Shows that program revenues do not cover program expenses

NET EXPENSES AND CHANGES IN NET POSITION

FUNCTIONS/PROGRAMS	PROGRAM REVENUES				NET EXPENSES AND CHANGES IN NET POSITION			TOTAL
	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	GOVERNMENTAL ACTIVITIES	
GOVERNMENTAL ACTIVITIES:								
General government.....	\$ 6,748,506	\$ 811,598	\$ 84,003	\$	\$ (5,852,905)	\$	\$ (5,852,905)	\$ (5,852,905)
Public safety.....	11,763,967	843,555	79,243		(10,841,169)		(10,841,169)	(10,841,169)
Health and welfare.....	3,141,088	10,404	73,248		(3,057,436)		(3,057,436)	(3,057,436)
Land use.....	753,241	56,628		36,400	(696,613)		(696,613)	(696,613)
Public works.....	10,403,732	1,151,513	11,870		(9,215,819)		(9,215,819)	(9,215,819)
Parks and recreation.....	3,748,633	1,450,819			(2,295,944)		(2,295,944)	(2,295,944)
Education.....	89,774,822	2,369,659	19,135,752	30,815,852	(37,453,559)		(37,453,559)	(37,453,559)
Interest expense.....	2,226,691				(2,226,691)		(2,226,691)	(2,226,691)
TOTAL GOVERNMENTAL ACTIVITIES.....	128,560,680	6,694,176	19,384,116	30,852,252	(71,630,136)	-	(71,630,136)	(71,630,136)
BUSINESS-TYPE ACTIVITIES:								
Sewer Department.....	1,696,780	995,686	31,503		(669,591)		(669,591)	(669,591)
Water Department.....	511,594	346,945			(164,649)		(164,649)	(164,649)
TOTAL BUSINESS-TYPE ACTIVITIES.....	2,208,374	1,342,631	31,503	-	(834,240)	(834,240)	(834,240)	(834,240)
TOTAL.....	\$ 130,769,054	\$ 8,036,807	\$ 19,415,619	\$ 30,852,252	\$ (71,630,136)	\$ (834,240)	\$ (72,464,376)	\$ (72,464,376)
GENERAL REVENUES:								
Property taxes.....					\$ 101,373,044	\$	\$ 101,373,044	\$ 101,373,044
Grants and contributions not restricted to specific programs.....					2,770,496		2,770,496	2,770,496
Investment income.....					360,637	39,441	400,078	400,078
Miscellaneous.....					220,547		220,547	220,547
TOTAL GENERAL REVENUES.....					104,724,724	39,441	104,764,165	104,764,165
CHANGE IN NET POSITION.....					33,094,588	(794,799)	32,299,789	32,299,789
NET POSITION - JULY 1, 2015.....					211,870,035		211,870,035	211,870,035
NET POSITION - JUNE 30, 2016.....					\$ 244,964,623	\$ 29,033,760	\$ 273,998,383	\$ 273,998,383

For the most part property taxes cover the shortfall in program activities

Going in the right direction (increasing)

See Notes to Financial Statements.

TOWN OF NEWTOWN, CONNECTICUT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2016

detail of special revenue funds in back

	GENERAL	BONDED PROJECTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
ASSETS				
Cash.....	\$ 604,900		1,211,891	1,816,791
Restricted cash.....	392,420		12,204	404,624
Investments.....	19,872,477	14,027,105	2,997,698	36,897,280
Receivables:				
Property taxes.....	1,744,243			1,744,243
Intergovernmental.....	91,157		424,965	516,142
Loans receivable.....			249,413	249,413
Other.....	139,959		248,665	388,624
Due from other funds.....	1,018,414		2,907,936	3,926,350
Other.....	1,887		33,044	34,931
TOTAL ASSETS.....	\$ 23,865,457	\$ 14,027,105	\$ 8,085,836	\$ 45,978,398
LIABILITIES				
Accounts payable.....	1,435,420	6,761,515	460,262	8,657,197
Accrued payroll.....	3,298,530		155,532	3,454,062
Due to other funds.....	4,525,964		363,713	4,909,677
Unearned revenue.....		1,302,769	348,118	1,650,887
Performance bonds.....	392,420			392,420
TOTAL LIABILITIES.....	\$ 9,652,334	\$ 8,064,284	\$ 1,347,625	\$ 19,064,243
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue:				
Property taxes.....	1,744,243			1,744,243
Advance property tax collections.....	156,590			156,590
Loans.....			249,413	249,413
TOTAL DEFERRED INFLOWS OF RESOURCES.....	\$ 1,900,833		\$ 249,413	\$ 2,150,246
FUND BALANCES				
spendable.....			610,000	610,000
restricted.....			3,681,228	3,681,228
Committed.....			2,112,357	8,075,178
Assigned.....	868,010	5,962,821	85,213	953,223
Unassigned.....	11,444,280			11,444,280
TOTAL FUND BALANCES.....	\$ 12,312,290	\$ 5,962,821	\$ 6,488,798	\$ 24,763,909
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES.....	\$ 23,865,457	\$ 14,027,105	\$ 8,085,836	\$ 45,978,398

Assigned = \$645,606 encumbrances; \$222,404 excess elderly tax credit

Unassigned on 6/30/2015 was \$10,608,535

10.2% of total budget

(Continued)

Reconciliation between government wide statements and fund statements

EXHIBIT C
(2 of 2)

TOWN OF NEWTOWN, CONNECTICUT
RECONCILIATION OF FUND BALANCE
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2016

AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF NET POSITION (EXHIBIT A) ARE DIFFERENT FROM THE GOVERNMENTAL FUND BALANCE SHEET. THE DIFFERENCES ARE DUE TO:

TOTAL FUND BALANCE (EXHIBIT C, PAGE 1).....	\$ 24,763,909
---	---------------

CAPITAL ASSETS USED IN GOVERNMENTAL ACTIVITIES ARE NOT FINANCIAL RESOURCES AND, THEREFORE, ARE NOT REPORTED IN THE FUNDS:

Beginning net capital assets	258,614,595
Capital assets additions (net of construction in progress).....	38,120,149
Depreciation expense.....	(5,102,972)
Disposal of capital assets.....	(74,695)

OTHER LONG-TERM ASSETS AND DEFERRED OUTFLOWS ARE NOT AVAILABLE RESOURCES AND, THEREFORE, ARE NOT REPORTED IN THE FUNDS:

Property tax interest and lien accrual.....	1,143,437
Allowance for doubtful accounts.....	(578,141)
School building grant receivable.....	381,391
Contributions receivable.....	9,550,000
Deferred outflow related to pensions.....	4,911,538
Deferred charge on refunding.....	501,032

OTHER LONG-TERM ASSETS ARE NOT AVAILABLE TO PAY FOR CURRENT PERIOD EXPENDITURES AND, THEREFORE, ARE UNAVAILABLE IN THE FUNDS:

Property tax and community development block grant receivable - accrual basis change.....	1,993,656
---	-----------

INTERNAL SERVICE FUNDS ARE USED BY MANAGEMENT TO CHARGE THE COST OF MEDICAL INSURANCE TO INDIVIDUAL DEPARTMENTS:

The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.....	2,743,633
--	-----------

SOME LIABILITIES AND DEFERRED INFLOWS, INCLUDING BONDS PAYABLE, ARE NOT DUE AND PAYABLE IN THE CURRENT PERIOD AND, THEREFORE, ARE NOT REPORTED IN THE FUNDS:

Bonds and notes payable.....	(69,025,105)
Premium.....	(3,414,557)
Landfill post closure costs.....	(153,000)
Capital leases.....	(49,933)
Compensated absences.....	(980,660)
Termination benefits.....	(180,500)
Net pension liability.....	(13,476,873)
Net OPEB obligation.....	(1,815,256)
Accrued interest payable.....	(1,377,176)
Deferred inflow related to pensions.....	(1,529,849)

NET POSITION OF GOVERNMENTAL ACTIVITIES.....	<u>\$ 244,964,623</u>
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(Concluded)

TOWN OF NEWTOWN, CONNECTICUT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2016

	GENERAL	BONDED PROJECTS	OTHER GOVERNMENTAL FUNDS	TOTAL GOVERNMENTAL FUNDS
REVENUES:				
Property taxes.....	\$ 101,236,267	\$	\$	\$ 101,236,267
Intergovernmental.....	16,346,850	30,815,852	6,113,886	53,276,588
Charges for services.....	2,066,876		4,620,806	6,687,682
Investment income.....	327,598		87,803	415,401
Net change in fair value of investments.....			(62,821)	(62,821)
Contributions.....			263,880	263,880
Other.....	220,531	16		220,547
TOTAL REVENUES.....	120,198,122	30,815,868	11,023,554	162,037,544
EXPENDITURES:				
Current:				
General government.....	4,571,674		1,593,910	6,165,584
Public safety.....	9,589,721		822,222	10,411,943
Health and welfare.....	2,625,049		464,984	3,090,033
Land use.....	674,599			674,599
Public works.....	9,712,331		21,473	9,733,804
Parks and recreation.....	2,246,102		647,224	2,893,326
Education.....	79,390,666		7,580,124	86,970,790
Debt service.....	10,106,365	80,000	151,130	10,337,495
Capital outlay.....		36,356,462	734,687	37,091,149
TOTAL EXPENDITURES.....	118,916,507	36,436,462	12,015,754	167,368,723
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES.....	1,281,615	(5,620,594)	(992,200)	(5,331,179)
OTHER FINANCING SOURCES (USES):				
Issuance of debt.....		12,000,000		12,000,000
Issuance of refunding bonds.....		2,295,000		2,295,000
Premium.....		212,251	519,366	731,617
Payment to refunded bonds escrow agent.....		(2,427,251)		(2,427,251)
Transfers in.....	225,000	30,800	605,627	861,427
Transfers out.....	(501,248)	(916)	(359,263)	(861,427)
NET OTHER FINANCING SOURCES (USES).....	(276,248)	12,109,884	765,730	12,599,366
NET CHANGE IN FUND BALANCES	1,005,367	6,489,290	(226,470)	7,268,187
FUND BALANCES - JULY 1, 2015.....	11,306,923	(526,469)	6,715,268	17,495,722
FUND BALANCES - JUNE 30, 2016.....	\$ 12,312,290	\$ 5,962,821	\$ 6,488,798	\$ 24,763,909

Education expenditures include \$7,989,069 in in-kind teacher state retirement payments paid by the State. This is offset by a like amount in intergovernmental revenues. This is stated in a footnote on page 50.



Reconciliation between government wide revenue and expenses fund statement revenue and expenditures

EXHIBIT E
(1 of 2)

TOWN OF NEWTOWN, CONNECTICUT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES OF GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES
 YEAR ENDED JUNE 30, 2016

AMOUNTS REPORTED FOR GOVERNMENTAL ACTIVITIES IN THE STATEMENT OF ACTIVITIES (EXHIBIT B) ARE DUE TO:

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS (EXHIBIT D)..... \$ 7,268,187

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period:

Capital outlay.....	38,120,149
Depreciation expense.....	<u>(5,102,972)</u>

Total 33,017,177

The net effect of various miscellaneous transactions involving capital assets (i. e., sales, trade-ins and donations) is to increase net position. In the Statement of Activities, only the *loss* on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net position differs from the change in fund balance by the cost of the capital assets sold:

Disposal of capital assets..... (74,695)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds and revenues recognized in the Fund Financial Statements are not recognized in the Statement of Activities:

School building grant receipts.....	(533,604)
Change in property tax and community development block grant - accrual basis change.....	37,904
Change in property tax and community development block grant interest and lien revenue.....	<u>105,367</u>

Total (390,333)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The details of these differences in the treatment of long-term debt and related items are as follows:

Debt issued or incurred:	
General obligation debt.....	(12,000,000)
Issuance of refunding bonds.....	(2,295,000)
Premium.....	(599,366)
Deferred charge on refunding.....	<u>(85,000)</u>

Principal repayments:	
General obligation debt.....	7,542,600
Notes payable.....	304,337
Refunded bonds.....	<u>2,380,000</u>

Total (4,752,429)

(Continued)

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
REVENUES:				
Property taxes.....	\$ 100,999,170	\$ 100,999,170	\$ 101,236,267	\$ 237,097
Intergovernmental.....	8,216,543	8,216,543	8,357,781	141,238
Charges for services.....	2,162,550	2,162,550	2,066,876	(95,674)
Investment income.....	125,000	125,000	327,598	202,598
Other revenues.....	105,250	105,250	220,531	115,281
TOTAL REVENUES.....	111,608,513	111,608,513	112,209,053	600,540
EXPENDITURES:				
Current:				
General government.....	4,295,113	4,549,220	4,531,751	17,469
Public safety.....	9,596,572	9,631,192	9,607,515	23,677
Health and welfare.....	2,588,237	2,630,451	2,625,299	5,152
Land use.....	675,316	680,011	674,599	5,412
Public works.....	9,860,351	9,774,860	9,763,097	11,763
Parks and recreation.....	2,331,472	2,271,538	2,266,532	5,006
Education.....	71,587,946	71,585,413	71,585,413	-
Contingency.....	350,000	174		174
Debt service.....	10,110,702	10,106,402	10,106,365	37
TOTAL EXPENDITURES.....	111,395,709	111,229,261	111,160,571	68,690
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES.....	212,804	379,252	1,048,482	669,230
OTHER FINANCING SOURCES (USES):				
Cancellation of prior year encumbrances.....			9,370	9,370
Transfers in.....	122,000	122,000	225,000	103,000
Transfers out.....	(334,804)	(501,252)	(501,248)	4
NET OTHER FINANCING SOURCES (USES).....	(212,804)	(379,252)	(266,878)	112,374
NET CHANGE IN FUND BALANCE.....	\$ -	\$ -	781,604	\$ 781,604
FUND BALANCE - JULY 1, 2015.....			10,885,080	
FUND BALANCE - JUNE 30, 2016.....			<u>\$ 11,666,684</u>	

Difference between this fund balance and the general fund balance on page 30 is the \$645,606 in encumbrances. This statement is a "budget basis" statement. Encumbrances are considered an expense. Page 30 is GAAP basis where encumbrances are not considered an expense (rather an assignment of fund balance).

TOWN OF NEWTOWN, CONNECTICUT

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

medical self insurance fund

	BUSINESS-TYPE ACTIVITIES			GOVERNMENTAL
	MAJOR FUNDS			ACTIVITIES
	SEWER DEPARTMENT	WATER DEPARTMENT	TOTAL	INTERNAL SERVICE FUNDS
ASSETS				
Current assets:				
Cash.....	\$	\$	\$ -	\$ 3,051,498
Investments.....	1,447,861		1,447,861	
Receivables:				
Assessments.....	850,440		850,440	
Use charges (net).....	138,718	93,628	232,346	
Other.....			-	299,051
Due from other funds.....	1,091,158		1,091,158	716,174
Total current assets.....	3,528,177	93,628	3,621,805	4,066,723
Noncurrent assets:				
Assessment receivables (net).....	922,521		922,521	
Advance to other funds.....	775,517		775,517	
Capital assets (net of accumulated depreciation/amortization):				
Land.....	1,000		1,000	
Construction in progress.....	2,085,907	942,588	3,028,495	
Intangible assets.....	347,167	144,186	491,353	
Plant and pumping stations.....	8,000,510	789,825	8,790,335	
Sewer distribution system.....	15,973,412		15,973,412	
Water distribution system.....		1,221,316	1,221,316	
Vehicles.....	92,120		92,120	
Total capital assets (net of accumulated depreciation/amortization).....	26,500,116	3,097,915	29,598,031	-
Total noncurrent assets.....	28,198,154	3,097,915	31,296,069	-
TOTAL ASSETS.....	31,726,331	3,191,543	34,917,874	4,066,723
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charge on refunding.....	7,641		7,641	

(Continued)

TOWN OF NEWTOWN, CONNECTICUT

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2016

	BUSINESS-TYPE ACTIVITIES			GOVERNMENTAL
	MAJOR FUNDS			ACTIVITIES
	SEWER DEPARTMENT	WATER DEPARTMENT	TOTAL	INTERNAL SERVICE FUNDS
<u>LIABILITIES</u>				
Current liabilities:				
Accounts payable.....	\$ 456,941	\$ 309,375	\$ 766,316	\$ 239,928
Claims payable.....			-	1,083,048
Due to other funds.....		723,784	723,784	
Bonds and notes payable.....	1,089,198		1,089,198	
Other.....	20,921		20,921	114
Total current liabilities.....	1,567,060	1,033,159	2,600,219	1,323,090
Noncurrent liabilities:				
Advance from other funds.....		775,517	775,517	
Bonds, notes payable and related liabilities.....	2,511,217		2,511,217	
Total noncurrent liabilities.....	2,511,217	775,517	3,286,734	-
TOTAL LIABILITIES.....	4,078,277	1,808,676	5,886,953	1,323,090
<u>DEFERRED INFLOWS OF RESOURCES</u>				
Advance collections.....	4,802		4,802	
<u>NET POSITION</u>				
Net investment in capital assets.....	22,907,342	3,097,915	26,005,257	
Unrestricted.....	4,743,551	(1,715,048)	3,028,503	2,743,633
TOTAL NET POSITION.....	\$ 27,650,893	\$ 1,382,867	\$ 29,033,760	\$ 2,743,633

(Concluded)

Sewer working capital = current assets (\$3,528,177)
less current liabilities (\$1,567,060) = \$1,961,117

TOWN OF NEWTOWN, CONNECTICUT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
YEAR ENDED JUNE 30, 2016

	BUSINESS-TYPE ACTIVITIES			GOVERNMENTAL
	MAJOR FUNDS			ACTIVITIES
	SEWER DEPARTMENT	WATER DEPARTMENT	TOTAL	INTERNAL SERVICE FUNDS
OPERATING REVENUES:				
Charges for services.....	\$ 995,686	\$ 346,945	\$ 1,342,631	\$ 13,908,467
OPERATING EXPENSES:				
Professional services.....	132,452	15,597	148,049	
Contracted services.....	781,999	305,109	1,087,108	
Repairs and maintenance.....	27,235		27,235	
Utilities.....	120,540	42,957	163,497	
Claims incurred.....			-	13,068,810
Administration.....	126		126	1,248,048
Depreciation and amortization.....	534,997	113,556	648,553	
TOTAL OPERATING EXPENSES.....	1,597,349	477,219	2,074,568	14,316,858
OPERATING INCOME (LOSS).....	(601,663)	(130,274)	(731,937)	(408,391)
NONOPERATING REVENUES (EXPENSES):				
Intergovernmental.....	31,503		31,503	
Investment income.....	39,441		39,441	8,057
Interest expense.....	(99,431)	(34,375)	(133,806)	
NET NONOPERATING REVENUES (EXPENSES).....	(28,487)	(34,375)	(62,862)	8,057
NET CHANGE IN NET POSITION	(630,150)	(164,649)	(794,799)	(400,334)
TOTAL NET POSITION - JULY 1, 2015.....	28,281,043	1,547,516	29,828,559	3,143,967
TOTAL NET POSITION - JUNE 30, 2016.....	\$ 27,650,893	\$ 1,382,867	\$ 29,033,760	\$ 2,743,633

TOWN OF NEWTOWN, CONNECTICUTSTATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2016

	PENSION TRUST FUND	OTHER POST- EMPLOYMENT BENEFIT TRUST FUND	AGENCY FUNDS
<u>ASSETS</u>			
Cash.....	\$ 2,628,351	\$	\$ 455,464
Investments at Fair Value:			
Certificates of Deposit.....			668,330
Mutual Funds:			
Equity.....	6,983,815	413,408	
International Equity.....	3,087,383	173,508	
U.S. Government Securities.....	8,965,428		
Money Market.....		572,801	
U.S. Government Securities.....	24,428	13,961	
U.S. Government Agency Securities.....	517,433		
Corporate Bonds.....	12,499,956	485,603	
Total Investments.....	32,078,443	1,659,281	668,330
TOTAL ASSETS.....	34,706,794	1,659,281	1,123,794
<u>LIABILITIES</u>			
LIABILITIES:			
Accounts payable.....			1,123,794
Due to other funds.....		100,221	
TOTAL LIABILITIES.....	-	100,221	1,123,794
<u>NET POSITION</u>			
Restricted for defined contribution benefits.....	119,495		
Restricted for defined benefit pension and other post-employment benefits.....	34,587,299	1,559,060	-
TOTAL NET POSITION.....	\$ 34,706,794	\$ 1,559,060	\$ -

See Notes to Financial Statements.

TOWN OF NEWTOWN, CONNECTICUTSTATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
YEAR ENDED JUNE 30, 2016

	PENSION TRUST FUND	OTHER POST- EMPLOYMENT BENEFIT TRUST FUND	PRIVATE- PURPOSE TRUST FUND SANDY HOOK PRIVATE-PURPOSE TRUST FUND
ADDITIONS:			
Contributions:			
Employer - defined benefit plan.....	\$ 1,422,737	\$ 397,755	\$
Employer - defined contribution plan.....	10,562		
Plan members - defined benefit plan.....	474,546	361,037	
Plan members - defined contribution plan.....	3,521		
Other.....			2,797
Total contributions.....	1,911,366	758,792	2,797
Investment income (loss):			
Net change in fair value of investments.....	(1,718,385)	(71,848)	
Interest and dividends.....	908,671	40,302	
Total investment income (loss).....	(809,714)	(31,546)	-
Less investment expenses.....	184,630	8,136	
Net investment income (loss).....	(994,344)	(39,682)	-
TOTAL ADDITIONS.....	917,022	719,110	2,797
DEDUCTIONS:			
Benefits.....	1,834,724	592,276	3,107
Administration.....	17,500	1,500	
TOTAL DEDUCTIONS.....	1,852,224	593,776	3,107
CHANGE IN NET POSITION.....	(935,202)	125,334	(310)
NET POSITION - JULY 1, 2015.....	35,641,996	1,433,726	310
NET POSITION - JUNE 30, 2016.....	\$ 34,706,794	\$ 1,559,060	\$ -

See Notes to Financial Statements.

TOWN OF NEWTOWN, CONNECTICUT
NOTES TO FINANCIAL STATEMENTS (CONTINUED)

II. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

A. Budgets and Budgetary Accounting (Continued)

- The Board of Education, which is not a separate legal entity but a function of the Town, is authorized under State law to make any transfers required within their budget at their discretion. Any additional appropriations must have Board of Education, Legislative Council and, if necessary, Town Meeting approval.
- Formal budgetary integration is employed as a management control device during the year.
- The legal level of control, the level at which expenditures may not exceed appropriations, is at the department level.
- Generally, all unencumbered appropriations lapse at year end except those for capital projects funds. Appropriations for capital projects are continued until completion of applicable projects even when projects extend more than one fiscal year. Encumbered appropriations in the general fund are not reappropriated in the ensuing year's budget, but are carried forward.
- Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year end are reported in budgetary reports (Exhibit F) as expenditures in the current year. Generally, all unencumbered appropriations lapse at year end, except those for the capital projects funds. Appropriations for capital projects are continued until completion of applicable projects, even when projects extend more than one fiscal year.

B. Budget - GAAP Reconciliation

A reconciliation of revenues, expenditures, and fund balance between the accounting treatment required by GAAP (Exhibit D) and budgetary requirements (Exhibit F) is as follows:

	<u>REVENUES</u>	<u>EXPENDITURES</u>	<u>FUND BALANCE</u>
BALANCE, BUDGETARY BASIS, EXHIBIT F - JUNE 30, 2016	\$ 112,209,053	\$ 111,160,571	\$ 11,666,684
Teachers' Retirement System on-behalf amount	7,989,069	7,989,069	
Continued appropriations and encumbrances outstanding at June 30, 2015 and June 30, 2016			14,546
Encumbrances outstanding at June 30, 2015, liquidated during the year June 30, 2016		397,927	
Encumbrances outstanding at June 30, 2016, charged to budgetary expenditures		<u>(631,060)</u>	<u>631,060</u>
BALANCE, GAAP BASIS, EXHIBIT D - JUNE 30, 2016	<u>\$ 120,198,122</u>	<u>\$ 118,916,507</u>	<u>\$ 12,312,290</u>

TOWN OF NEWTOWN, CONNECTICUT
STATE TEACHERS' RETIREMENT SYSTEM
REQUIRED SUPPLEMENTARY INFORMATION
LAST TWO YEARS

difference between the total pension liability (the present value of projected benefit payments to employees based on their past service) and the pension assets

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY

	2016	2015
Town's proportion of the net pension liability	0.00%	0.00%
Town's proportionate share of the net pension liability	\$ -	\$ -
State of Connecticut's proportionate share of the net pension liability associated with Town	<u>99,707,327</u>	<u>92,159,442</u>
Total	<u>\$ 99,707,327</u>	<u>\$ 92,159,442</u>
Town's covered-employee payroll	(2) <u>N/A</u>	<u>N/A</u>
Town's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	<u>0.00%</u>	<u>0.00%</u>
Plan fiduciary net position as a percentage of the total pension liability	<u>0.00%</u>	<u>0.00%</u>

SCHEDULE OF CONTRIBUTIONS

	2016	2015
Contractually required contribution (1)	(1) \$ -	\$ -
Contributions in relation to the contractually required contribution	<u>-</u>	<u>-</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Town's covered-employee payroll	(2) <u>N/A</u>	<u>N/A</u>
Contributions as a percentage of covered-employee payroll	<u>0.00%</u>	<u>0.00%</u>

(1) Local employers are not required to contribute to the plan

(2) Not applicable since 0% proportional share of the net pension liability

Note: These schedules are intended to present information for 10 years. Additional years will be presented as they become available.

General Fund

The general fund is the principal fund of the Town and is used to account for all activities of the Town, except those required to be accounted for in another fund. The general fund accounts for the normal recurring activities of the Town (i.e., general government, public safety, public works, health, social services, recreation, education, etc.). These activities are funded principally by property taxes, user fees and grants from other governmental units.

more detail

SCHEDULE 1
(1 of 2)

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
PROPERTY TAXES:				
Collections - current year.....	\$ 99,114,170	\$ 99,114,170	\$ 99,215,491	\$ 101,321
Collections - prior years.....	450,000	450,000	608,925	158,925
Interest and lien fees.....	475,000	475,000	441,109	(33,891)
Motor vehicle supplement list.....	875,000	875,000	912,243	37,243
Telecommunications property tax.....	85,000	85,000	58,499	(26,501)
TOTAL PROPERTY TAXES.....	100,999,170	100,999,170	101,236,267	237,097
INTERGOVERNMENTAL:				
Veterans additional exemptions.....	15,992	15,992	18,949	2,957
Elderly tax relief - circuit breaker.....	149,044	149,044	151,508	2,464
In lieu of taxes.....	877,156	877,156	717,919	(159,237)
Totally disabled.....	1,930	1,930	1,948	18
Town aid for roads.....	469,220	469,220	469,996	776
Mashantucket Pequot fund grant.....	939,179	939,179	967,137	27,958
Connecticut school building grants.....	533,604	533,604	533,605	1
Equalized cost-sharing grant.....	4,441,264	4,441,264	4,787,409	346,145
Public school transportation aid.....	95,450	95,450	84,121	(11,329)
Non-public school transportation aid.....	35,350	35,350	15,086	(20,264)
Health services - St. Rose.....	23,609	23,609	22,148	(1,461)
Miscellaneous grants.....	191,812	191,812	144,916	(46,896)
LOCIP grant.....	207,562	207,562	207,668	106
State revenue sharing.....	235,371	235,371	235,371	-
TOTAL INTERGOVERNMENTAL.....	8,216,543	8,216,543	8,357,781	141,238
CHARGES FOR SERVICES:				
Town clerk - conveyance tax.....	450,000	450,000	467,921	17,921
Town clerk - other.....	225,000	225,000	215,700	(9,300)
Parks and recreation.....	210,000	210,000	207,867	(2,133)
Tuition.....	44,000	44,000	29,775	(14,225)
School generated fees.....	113,300	113,300	105,751	(7,549)
Building.....	500,000	500,000	477,851	(22,149)
Permit fees.....	1,250	1,250	1,230	(20)
Transfer Station permits.....	425,000	425,000	378,897	(46,103)
WPCA.....	120,000	120,000	120,000	-
Senior center membership fees.....	4,000	4,000	5,256	1,256
Land use.....	70,000	70,000	56,628	(13,372)
TOTAL CHARGES FOR SERVICES.....	2,162,550	2,162,550	2,066,876	(95,674)
INVESTMENT INCOME.....	125,000	125,000	327,598	202,598
OTHER REVENUES:				
Miscellaneous revenue - police.....	3,000	3,000	63,800	60,800
Miscellaneous revenue - board of education.....	2,250	2,250	11,510	9,260
Miscellaneous revenue - selectmen.....	100,000	100,000	145,221	45,221
TOTAL OTHER REVENUES.....	105,250	105,250	220,531	115,281
TOTAL REVENUES.....	111,608,513	111,608,513	112,209,053	600,540

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
OTHER FINANCING SOURCES:				
Cancellation of prior year encumbrances.....	\$	\$	\$	\$
Transfers in.....	122,000	122,000	225,000	103,000
TOTAL OTHER FINANCING SOURCES.....	122,000	122,000	234,370	112,370
TOTAL REVENUES AND OTHER FINANCING SOURCES.....	\$ 111,730,513	\$ 111,730,513	\$ 112,443,423	\$ 712,910

(Concluded)

TOWN OF NEWTOWN, CONNECTICUT

GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES
BUDGET AND ACTUAL
YEAR ENDED JUNE 30, 2016

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
GENERAL GOVERNMENT:				
Selectmen.....	\$ 395,576	\$ 426,111	\$ 422,779	\$ 3,332
Selectmen - other.....	229,483	177,128	176,543	585
Human Resources.....	121,274	128,049	127,534	515
Tax Collector.....	338,753	348,559	347,473	1,086
Probate Court.....	7,000	7,550	7,514	36
Town Clerk.....	300,404	306,633	305,687	946
Registrars.....	129,349	155,349	152,824	2,525
Assessor.....	261,216	267,604	266,342	1,262
Finance.....	514,637	517,847	516,002	1,845
Technology.....	568,824	596,109	592,964	3,145
Unemployment.....	15,000	35,000	33,656	1,344
OPEB fund.....	177,755	297,755	297,755	-
Professional organizations.....	34,593	34,744	34,744	-
Insurance.....	1,010,000	1,058,533	1,058,401	132
Legislative Council.....	46,500	46,500	46,200	300
Districts.....	15,000	15,000	15,000	-
Economic Development Commission.....	73,683	74,683	74,540	143
Grants administration.....	23,008	23,008	23,008	-
Sustainable Energy Commission.....	5,000	5,000	5,000	-
Fairfield Hills.....	28,058	28,058	27,785	273
TOTAL GENERAL GOVERNMENT.....	4,295,113	4,549,220	4,531,751	17,469
PUBLIC SAFETY:				
Building inspector.....	407,390	410,529	408,350	2,179
Communications.....	1,071,517	1,036,402	1,031,056	5,346
Police department.....	6,314,259	6,372,163	6,366,288	5,875
Fire department.....	1,253,597	1,272,211	1,266,832	5,379
Emergency management / N.U.S.....	60,565	54,565	51,770	2,795
Animal control.....	159,841	162,619	160,583	2,036
Lake authorities.....	49,153	42,453	42,386	67
N.W. safety communication.....	10,000	10,000	10,000	-
Emergency Medical Services.....	270,000	270,000	270,000	-
Northwest CT Emergency Medical Service...	250	250	250	-
TOTAL PUBLIC SAFETY.....	9,596,572	9,631,192	9,607,515	23,677
HEALTH AND WELFARE:				
Social services.....	144,112	185,669	184,476	1,193
Senior service.....	314,627	315,874	312,668	3,206
Outside agencies.....	232,596	232,361	232,361	-
Youth & Family Services.....	298,368	298,348	298,348	-
Newtown Cultural Arts Commission.....	2,500	1,500	750	750
Newtown Parade Committee.....	1,000	1,515	1,514	1
NW Conservation District.....	1,500	1,500	1,500	-
Booth library.....	1,209,979	1,210,009	1,210,007	2
Newtown Health District.....	383,555	383,675	383,675	-
TOTAL HEALTH AND WELFARE.....	2,588,237	2,630,451	2,625,299	5,152

(Continued)

SCHEDULE 2
(2 of 2)

TOWN OF NEWTOWN, CONNECTICUT
GENERAL FUND
SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES - BUDGET AND ACTUAL (CONCLUDED)

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE WITH FINAL BUDGET
LAND USE.....	\$ 675,316	\$ 680,011	\$ 674,599	\$ 5,412
PUBLIC WORKS:				
Highway.....	6,870,001	6,832,981	6,827,224	5,757
Winter maintenance.....	735,531	699,531	698,441	1,090
Transfer Station.....	1,471,478	1,468,554	1,466,716	1,838
Public building maintenance.....	783,341	773,794	770,716	3,078
TOTAL PUBLIC WORKS.....	9,860,351	9,774,860	9,763,097	11,763
PARKS AND RECREATION.....	2,331,472	2,271,538	2,266,532	5,006
EDUCATION.....	71,587,946	71,585,413	71,585,413	-
CONTINGENCY.....	350,000	174	-	174
DEBT SERVICE.....	10,110,702	10,106,402	10,106,365	37
TOTAL EXPENDITURES.....	111,395,709	111,229,261	111,160,571	68,690
OTHER FINANCING USES:				
Transfers out:				
Bonded projects.....		30,800	30,800	-
Edmond Town Hall	84,804	84,619	84,615	4
Capital and nonrecurring - Town.....	250,000	383,300	383,300	-
Capital and nonrecurring - non-lapsing.....		2,533	2,533	-
TOTAL OTHER FINANCING USES.....	334,804	501,252	501,248	4
TOTAL EXPENDITURES AND OTHER FINANCING USES.....	\$ 111,730,513	\$ 111,730,513	\$ 111,661,819	\$ 68,694

(Concluded)

Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes.

Dog License

A fund created pursuant to Connecticut State Statutes to account for the sale of dog tags and the expenditures of the dog warden and dog pound.

Bouchard Animal Fund

To account for contributions received for the purpose of helping animals.

Police Private Duty

To account for police private duty services. Private duty is a function of the police department where officers provide security, traffic control and oversight (after their normal hours). A private job is billed to the customer who requires a police presence and the officer serving is paid in addition to standard salary.

Town Gifts Fund

To account for funds received for specific gift purposes by the Board of Education, Commission on Aging, Economic Development Commission, N.U.S.A.R. Civil Preparedness and the Park Commission.

School Lunch Program

To account for the operation of the public school lunch program. Funding is provided from the sale of food, Federal and state grants and USDA donated commodities.

Education Grants

To account for funds received from the state and Federal governments, private grants and other contributions for education grants.

Law Enforcement Fund

To account for funds received from the state and Federal governments for prison emergency notification, drug control and awareness program and from the police assets forfeiture process.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Special Revenue Funds (Continued)

Septage Management Ordinance

A fund created by ordinance to account for funds received for the purpose of self-insuring the Town against any liability caused by the discharge of prohibited material collected in Newtown and delivered to the Danbury sewage system by pumpers licensed in Newtown.

Fairfield Hills Authority

To account for lease proceeds and common charges collected on the Fairfield Hills Campus. Funds are used for the maintenance of the common areas and other expenditures of the Fairfield Hills Authority.

School Custodial

To account for fees received for the use of school facilities by outside organizations. The proceeds are used to pay for custodial service, security, audio visual services, utilities and certain incremental building maintenance.

Adult Education

To account for tuition fees received from individuals attending night classes at the high school. Tuition fees offset the cost of teaching and instructional materials.

Edmond Town Hall

To account for the operations of Edmond Town Hall. Financing is provided by individuals attending the movie theater and fees received for the use of the facilities by outside organizations.

Recovery and Resiliency Plan

To expand the existing service provider infrastructure of the community to meet the changing mental and physical health needs of the community after the Sandy Hook Elementary School shooting.

Sandy Hook Operation Recovery Fund

To account for business interruption insurance proceeds and costs associated with the Sandy Hook tragedy.

Town Recreation Fund

To account for various programs offered by the Park and Recreation Commission and the Commission on Aging and the operations of the Teen Center for which financing is provided by individuals in attendance.

Daycare Program

To account for funds received from the Federal government to provide a subrecipient grant to the Children's Adventure Center and food for the Daycare program.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Special Revenue Funds (Continued)

Miscellaneous Grants

To account for various reimbursement grants.

Small Cities Program

To record the activity under the Small Cities Community Block Grant Program.

Cemetery Fund

To account for donations which are used for the perpetual care of Taunton, Sandy Hook and Botsford cemeteries.

Eichler's Cove Marina

To account for operations of Eichler's Cove Marina on Lake Zoar.

Historic Documents

To account for a dollar fee received for each document recorded in the land records to be retained by the Town clerk for the preservation and management of historic documents in accordance with State Statute Sec. 7-34a(d); and an additional dollar fee to be retained by the Town clerk in accordance with State Statute Sec. 7-34a(e).

Cultural Arts

To account for cultural arts program fees collected. These fees pay for the cultural arts programs of the Cultural Arts Commission.

Sandy Hook Special Revenue Fund

To account for contributions received as a result of the Sandy Hook tragedy to be used for designated public purposes.

Debt Service

This fund is used to account for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs or other long-term liabilities.

Capital Projects

Capital and Nonrecurring Fund

To account for funds set aside for future capital purchases and improvements.

Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

NONMAJOR GOVERNMENTAL FUNDS (CONTINUED)

Special Revenue Funds (Continued)

Hawley School Trust

To account for the investment of funds left in trust by Mary E. Hawley for the care and maintenance of Hawley School.

Edmond Town Hall Endowment

To account for the investments of funds left in trust by Mary E. Hawley for the care and maintenance of Edmond Town Hall.

Newtown Flagpole Fund

To account for the investment of funds left in trust by Alida Pennie Knotts for the care and maintenance of the Newtown flagpole.

The V.G. Hair and Frances E. Hair Fund

To account for investment of funds left in trust by Frances E. Hair for the care and education relating to animals.

TOWN OF NEWTOWN, CONNECTICUT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
YEAR ENDED JUNE 30, 2016

	SPECIAL REVENUE FUNDS									
	DOG LICENSE	BOUCHARD ANIMAL FUND	POLICE PRIVATE DUTY	TOWN GIFTS FUND	SCHOOL LUNCH PROGRAM	EDUCATION GRANTS	LAW ENFORCEMENT FUND	SEPTAGE MANAGEMENT ORDINANCE		
REVENUES:										
Intergovernmental.....	\$ 20,242		\$ 823,243	\$ -	\$ 186,388	\$ 4,512,037	\$ 62,272	\$ -		\$ 3,335
Charges for services.....					1,776,401	281,916				172
Investment income.....	6									
Contributions.....	11,971			80,003		83,936				
TOTAL REVENUES.....	32,213	-	823,243	80,003	1,982,789	4,887,889	62,272	-	-	3,507
EXPENDITURES:										
Current:										
General government.....				28,709						
Public safety.....	35,075	13,512	571,984	3,856			50,482			395
Health and welfare.....				3,533						
Public works.....										
Parks and recreation.....				12,604	1,921,622	5,036,759				
Education.....										
Capital outlay.....										
TOTAL EXPENDITURES.....	35,075	13,512	571,984	48,702	1,921,622	5,036,759	50,482	-	-	395
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES.....	(2,862)	(13,512)	251,259	31,301	41,167	(148,870)	11,790			3,112
OTHER FINANCING SOURCES (USES):										
Transfers in.....			(225,000)			134,263				
Transfers out.....										
NET OTHER FINANCING SOURCES (USES).....	-	-	(225,000)	-	-	134,263	-	-	-	-
NET CHANGE IN FUND BALANCES.....	(2,862)	(13,512)	26,259	31,301	41,167	(14,607)	11,790	-	-	3,112
FUND BALANCES, JULY 1, 2015.....	16,475	13,512	-	192,039	165,572	575,901	86,849			104,740
FUND BALANCES, JUNE 30, 2016.....	\$ 13,613	\$ -	\$ 26,259	\$ 223,340	\$ 206,739	\$ 561,294	\$ 98,139	\$ -	\$ -	\$ 107,852

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS

	SPECIAL REVENUE FUNDS							
	FAIRFIELD HILLS AUTHORITY	SCHOOL CUSTODIAL	ADULT EDUCATION	EDMOND TOWN HALL	RECOVERY AND RESILIENCY PLAN	SANDY HOOK OPERATION RECOVERY FUND	TOWN RECREATION FUND	DAYCARE PROGRAM
REVENUES:								
Intergovernmental.....	\$ 23,870	\$ 4,760	\$ 171,056	\$ 476,125	\$ 258,615	\$ 635,260	\$ 267,948	
Charges for services.....				41,359				
Investment income.....				11,870				
Contributions.....								
TOTAL REVENUES.....	23,870	4,760	171,056	529,354	258,615	635,260	267,948	
EXPENDITURES:								
Current:								
General government.....	70,095			628,674				
Public safety.....								
Health and welfare.....					375,150	20,060		
Public works.....								
Parks and recreation.....		2,770	170,693			572,194	267,948	
Education.....						137,991		
Capital outlay.....								
TOTAL EXPENDITURES.....	70,095	2,770	170,693	628,674	375,150	137,991	592,254	267,948
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES.....	(46,225)	1,990	363	(99,320)	(116,535)	(137,991)	43,006	-
OTHER FINANCING SOURCES (USES):								
Transfers in.....				84,615				
Transfers out.....								
NET OTHER FINANCING SOURCES (USES).....	-	-	-	84,615	-	-	-	-
NET CHANGE IN FUND BALANCES.....	(46,225)	1,990	363	(14,705)	(116,535)	(137,991)	43,006	-
FUND BALANCES, JULY 1, 2015.....	216,443	77,473	87,699	214,698	116,535	242,241	44,229	-
FUND BALANCES, JUNE 30, 2016.....	\$ 170,218	\$ 79,463	\$ 88,062	\$ 199,993	\$ -	\$ 104,250	\$ 87,235	\$ -

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)
NONMAJOR GOVERNMENTAL FUNDS

	SPECIAL REVENUE FUNDS							TOTAL SPECIAL REVENUE FUNDS
	MISCELLANEOUS GRANTS	SMALL CITIES PROGRAM	CEMETERY FUND	EICHLER'S COVE MARINA	HISTORIC DOCUMENTS	CULTURAL ARTS	SANDY HOOK SPECIAL REVENUE FUND	
REVENUES:								
Intergovernmental.....	\$ 796,226	\$ -	\$ -	\$ 126,311	\$ 4,000	\$ 3,910	\$ -	\$ 6,087,486
Charges for services.....	70				3,937	1,177		4,350,436
Investment income.....								42,706
Contributions.....	5,000					51,100		253,880
TOTAL REVENUES.....	801,296	-	-	126,311	7,937	56,187	-	10,734,510
EXPENDITURES:								
Current:								
General government.....	740,383				4,000		73,080	1,544,941
Public safety.....	92,677							767,586
Health and welfare.....	2,040	10,019				53,787		464,984
Public works.....	21,473							21,473
Parks and recreation.....				62,426				647,224
Education.....								7,537,783
Capital outlay.....								
TOTAL EXPENDITURES.....	856,573	10,019	-	62,426	4,000	53,787	73,080	10,983,991
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES.....	(55,277)	(10,019)	-	63,885	3,937	2,400	(73,080)	(249,481)
OTHER FINANCING SOURCES (USES):								
Transfers in.....								218,878
Transfers out.....								(359,283)
NET OTHER FINANCING SOURCES (USES).....	-	-	-	-	-	-	-	(140,385)
NET CHANGE IN FUND BALANCES.....	(55,277)	(10,019)	-	63,885	3,937	2,400	(207,343)	(389,866)
FUND BALANCES, JULY 1, 2015.....	193,233	22,297	9,453	371,431	21,055	193,594	384,661	3,269,630
FUND BALANCES, JUNE 30, 2016.....	\$ 77,956	\$ 12,278	\$ 9,453	\$ 435,316	\$ 24,992	\$ 195,994	\$ 157,318	\$ 2,879,764

(Continued)

TOWN OF NEWTOWN, CONNECTICUT
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONCLUDED)
NONMAJOR GOVERNMENTAL FUNDS

	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT FUNDS				TOTAL NONMAJOR GOVERNMENTAL FUNDS
			HAWLEY SCHOOL TRUST	EDMOND TOWN HALL ENDOWMENT	NEWTOWN FLAGPOLE FUND	THE V.G. HAIR AND FRANCES E. HAIR FUND	
REVENUES:							
Intergovernmental.....	\$ 100,170	\$ 26,400	\$ -	\$ -	\$ -	\$ -	\$ 6,113,866
Charges for services.....		170,200					4,620,806
Investment income.....		799	7,881	21,404	111	14,900	87,803
Net change in fair value of investments.....			(15,395)	(62,299)		14,873	(62,821)
Contributions.....		10,000					263,880
TOTAL REVENUES.....	100,170	207,399	(7,514)	(40,895)	111	29,773	11,023,554
EXPENDITURES:							
Current:							
General government.....				48,969		54,636	1,593,910
Public safety.....							822,222
Health and welfare.....							464,984
Public works.....							21,473
Parks and recreation.....							647,224
Education.....							7,580,124
Debt service.....	151,130		42,341			42,341	151,130
Capital outlay.....		734,687					734,687
TOTAL EXPENDITURES.....	151,130	734,687	42,341	48,969	-	54,636	12,015,754
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES.....	(50,960)	(527,288)	(49,855)	(89,864)	111	(24,863)	(992,200)
OTHER FINANCING SOURCES (USES):							
Bond premium.....	69,366	450,000					519,366
Transfers in.....	916	385,633					605,627
Transfers out.....							(359,263)
NET OTHER FINANCING SOURCES (USES)....	70,282	835,633	-	-	-	-	765,730
NET CHANGE IN FUND BALANCES.....	19,322	308,545	(49,855)	(89,864)	111	(24,863)	(226,470)
FUND BALANCES, JULY 1, 2015.....	65,891	595,801	458,944	1,028,757	16,205	1,280,040	6,715,288
FUND BALANCES, JUNE 30, 2016.....	\$ 85,213	\$ 904,346	\$ 409,089	\$ 938,893	\$ 16,316	\$ 1,255,177	\$ 6,488,798

(Concluded)

Fiduciary Funds

Fiduciary funds are used to account for assets held by the Town in a trustee capacity for individuals, private organizations or other governments.

Pension Trust Funds

A fiduciary fund type used to report resources that are required to be held in trust for the member and beneficiaries of defined benefit pension plans.

The Town has three pension plans covering substantially all of its employees, except teachers who are covered by the State Teachers' Retirement Fund. The General Town and Board of Education Plan is a contributory defined benefit plan. The Police Plan is a contributory defined benefit plan. The Elected Officials Plan is a contributory defined contribution plan.

OPEB Trust Funds

To account for the Town's other post-employment benefit plan, which provides medical and life insurance to retirees.

Private-Purpose Trust Fund

Sandy Hook Private-Purpose Trust Fund is a fund to account for donations for the families/victims as a result of the tragedy on December 14, 2012. In addition, it is also to account for donations for scholarships.

Agency Funds

Agency funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities).

Board of Education Flex Plan

To account for employee medical savings account.

Student Activities

To account for expenditures for educational extracurricular activities at the various schools. Financing is provided by individual fundraising projects.

Police Benevolent

To account for funds held to benefit the Police Benevolent Association.

Performance Bonds

A fund to account for developers' bonds which are held to assure performance on road construction. Once the roads are constructed, the bonds are released to the developers.

TOWN OF NEWTOWN, CONNECTICUT

COMBINING STATEMENT OF FIDUCIARY NET POSITION
 AGENCY FUNDS
 JUNE 30, 2016

	BOARD OF EDUCATION FLEX PLAN	STUDENT ACTIVITIES	POLICE BENEVOLENT	PERFORMANCE BONDS	TOTAL
<u>ASSETS</u>					
Cash.....	\$ 13,821	\$ 441,444	\$ 199	\$	\$ 455,464
Investments.....		191,116		477,214	668,330
TOTAL ASSETS.....	<u>\$ 13,821</u>	<u>\$ 632,560</u>	<u>\$ 199</u>	<u>\$ 477,214</u>	<u>\$ 1,123,794</u>
<u>LIABILITY</u>					
Accounts payable.....	<u>\$ 13,821</u>	<u>\$ 632,560</u>	<u>\$ 199</u>	<u>\$ 477,214</u>	<u>\$ 1,123,794</u>

TOWN OF NEWTOWN, CONNECTICUT

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 YEAR ENDED JUNE 30, 2016

	BALANCE JULY 1, 2015	ADDITIONS	DEDUCTIONS	BALANCE JUNE 30, 2016
<u>ASSETS</u>				
CASH:				
Board of Education Flex Plan.....	\$ 15,638	\$ 158,809	\$ 160,626	\$ 13,821
Student activities.....	431,460	1,540,300	1,530,316	441,444
Police Benevolent.....	6,660	878	7,339	199
TOTAL CASH.....	453,758	1,699,987	1,698,281	455,464
INVESTMENTS:				
Student activities.....	188,352	2,764		191,116
Performance bonds.....	496,584	532	19,902	477,214
TOTAL INVESTMENTS.....	684,936	3,296	19,902	668,330
TOTAL ASSETS.....	\$ 1,138,694	\$ 1,703,283	\$ 1,718,183	\$ 1,123,794
<u>LIABILITIES</u>				
ACCOUNTS PAYABLE:				
Board of Education Flex Plan.....	\$ 15,638	\$ 158,809	\$ 160,626	\$ 13,821
Student activities.....	619,812	1,543,064	1,530,316	632,560
Police Benevolent.....	6,660	878	7,339	199
Performance bonds.....	496,584	532	19,902	477,214
TOTAL LIABILITIES.....	\$ 1,138,694	\$ 1,703,283	\$ 1,718,183	\$ 1,123,794