

## **Newtown Pension Committee**

**Minutes of Meeting January 17, 2016 7:30 pm**

**3 Main Street**

- 1. Meeting was called to order by Ellen Whalen at 7:34 pm. In attendance: Ellen Whalen, Patrick Burke, Charles Farfaglia, Paula Wickman, Mark Korotash, Scott Schwartz**
- 2. Approval:**  
**Meeting minutes from December 19, 2016. Scott Schwartz moved to approve the minutes with the corrections attached; Patrick Burke seconded. All in favor.**
- 3. Correspondence: None**
- 4. Discussion/Approval**  
**No retirements**  
**Expenses: Patrick Burke made a motion to approve FIA invoice and TR Paul invoice. Scott Schwartz seconded. All in favor.**
- 5. Old Business**  
**Discussion and Possible Action**  
**Westport Resources Final Report: Ellen stated that The Committee had received the final report. She stated that she did not have an opportunity to look at it but that all the money had been moved into account.**  
**Website: Ellen stated that the website has changes and there are corrections to be made.**  
**Meeting Dates: Meetings will be the third Monday of each month.**  
**Trust Agreement Legal Review: The Committee is going to submit a pension trust agreement and OPEB to be redone as well as an amendment to the elected officials plan. Trust agreement only has two plans that are referenced as opposed to the three plans.**  
  
**Newtown 2016 Annual Report: Ellen stated it is The Committee's responsibility to have a write up for this report by October 1<sup>st</sup> and give it to the Town Clerk. This is the 2015-2016 edition. A discussion took place with the Committee giving input on changes they would like made to the write up. Ellen stated she would make the changes and speak to Bob Tait to fill in some of the missing information.**

**6. New Business**

**Discussion and possible action**

**Wells Fargo – November 2016 Report**

**Investment Management Fee:** The Bronzo Group automatically charged the first fee to the Trust. Ellen stated that this is against what The Committee decided. They should still generate an invoice.

**FIA Flash Reports** should be received soon.

**Review of Trust Providers:** TR Paul meeting is scheduled for March 20, 2017.

**New Committee Member Orientation:** This will take place on 1/19/17.

**Pension/OPEB Committee Guidelines/Governance Calendar:** Hooker and Holcomb should be coming in during month of September. The Committee may want to meet earlier than September because it impacts funding for next year.

**7. Voter Comment: No voters present**

**8. Confirm date for next meeting – February 21, 2017.**

**9. Adjournment: Meeting was adjourned at 8:45 pm**