

**TOWN OF NEWTOWN 2020-2021 CIP TEN YEAR FORECAST - USING BOS / BOE COMBINED PROPOSED PLANS**

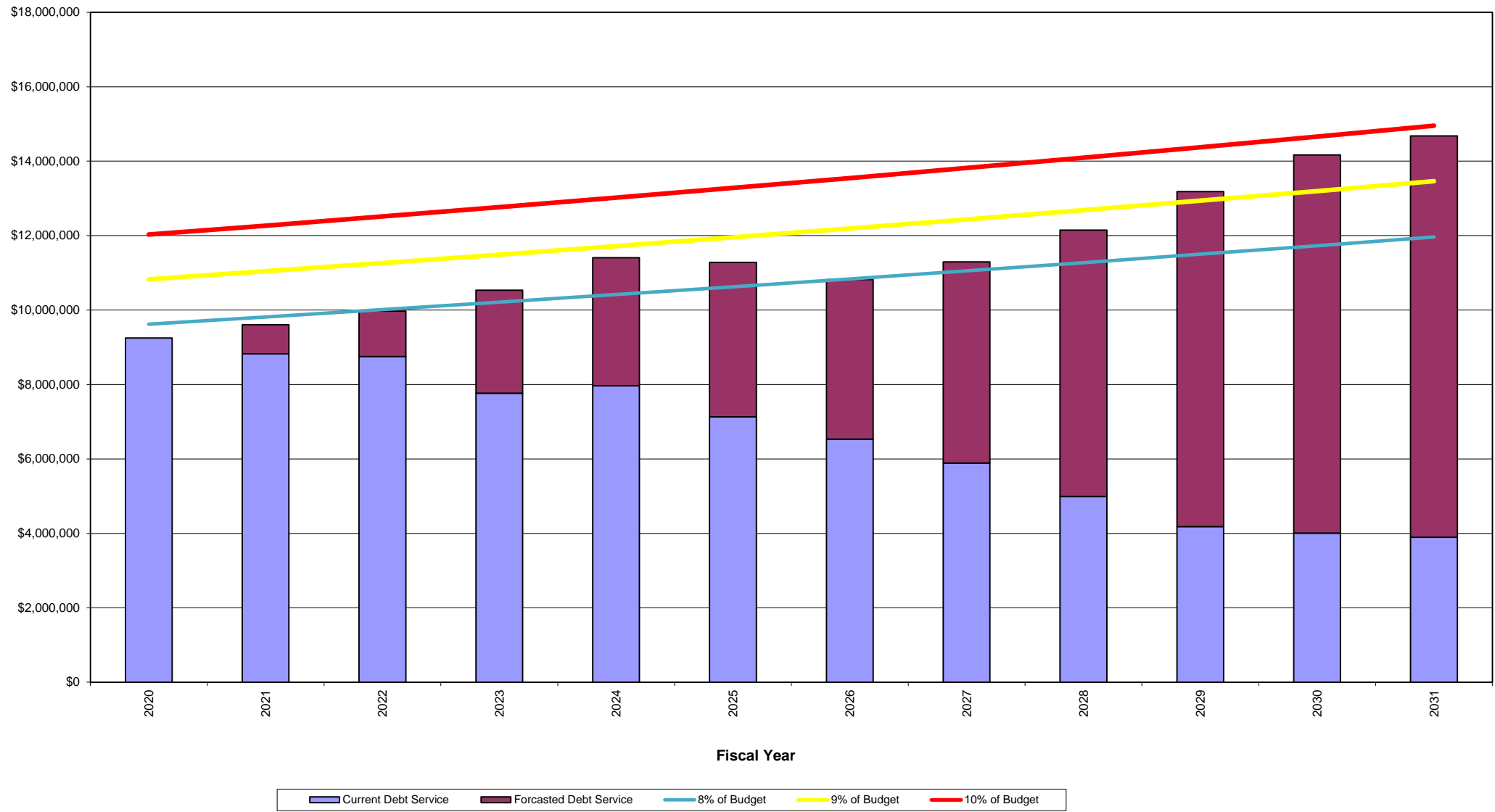
		current yr	2020-21 TO 2024-25 CIP					NEXT FIVE YEARS FORECASTED AMOUNT								
Fiscal Years Ending	Current	2019-2020 Planned	2020 - 2021 Forecasted	2021 - 2022 Forecasted	2022 - 2023 Forecasted	2023 - 2024 Forecasted	2024 - 2025 Forecasted	2025 - 2026 Forecasted	2026 - 2027 Forecasted	2027 - 2028 Forecasted	2028 - 2029 Forecasted	2029 - 2030 Forecasted	Total Est. Debt Service Fiscal Year Total	Forecasted Debt Total	General Fund Budget	Debt Service as a % of Budget
	Debt	2020 Bond Issue	2021 Bond Issue	2022 Bond Issue	2023 Bond Issue	2024 Bond Issue	2025 Bond Issue	2026 Bond Issue	2027 Bond Issue	2028 Bond Issue	2029 Bond Issue	2030 Bond Issue				
	Service	(02/15/2020)	(02/15/2021)	(02/15/2022)	(02/15/2023)	(02/15/2024)	(02/15/2025)	(02/15/2026)	(02/15/2027)	(02/15/2028)	(02/15/2029)	(02/15/2030)				
	Schedule															
<b>PRINCIPAL AMOUNT&gt;&gt;&gt;&gt;</b>		11,705,000	8,220,000	13,205,000	8,290,000	8,680,000	2,000,000	12,755,000	19,455,000	20,530,000	13,735,000	8,750,000	115,620,000			<b>TEN YEAR BORROWING AMOUNT</b>
06/30/2020	9,249,118												9,249,118	-	120,283,913	7.69%
06/30/2021	8,827,925	774,560											9,602,485	774,560	122,689,591	7.83%
06/30/2022	8,748,055	941,760	279,480										9,969,295	1,221,240	125,143,383	7.97%
06/30/2023	7,766,967	923,200	709,480	1,135,380									10,535,027	2,768,060	127,646,251	8.25%
06/30/2024	7,963,393	904,640	694,860	1,111,620	730,020								10,904,533	3,441,140	130,199,176	8.38%
06/30/2025	7,128,153	886,080	680,240	1,087,860	714,250	782,200							11,278,783	4,150,630	132,803,159	8.49%
06/30/2026	6,532,572	912,520	665,620	1,064,100	698,480	764,800	184,000						10,822,092	4,289,520	135,459,222	7.99%
06/30/2027	5,887,982	892,520	661,000	1,040,340	682,710	747,400	179,800	1,201,220					11,292,972	5,404,990	138,168,407	8.17%
06/30/2028	4,990,397	872,520	646,040	1,021,580	666,940	730,000	175,600	1,173,060	1,869,930				12,146,067	7,155,670	140,931,775	8.62%
06/30/2029	4,179,677	857,520	631,080	992,640	651,170	712,600	171,400	1,144,900	1,825,080	2,015,440			13,181,507	9,001,830	143,750,411	9.17%
06/30/2030	4,005,202	837,360	616,120	968,880	635,400	695,200	167,200	1,116,740	1,780,230	1,966,000	1,376,750		14,165,082	10,159,880	146,625,419	9.66%
06/30/2031	3,894,222	772,200	601,160	945,120	619,630	677,800	163,000	1,088,580	1,735,380	1,916,560	1,342,250	921,250	14,677,152	10,782,930	149,557,927	9.81%

\$500,000 premium applied

Current Year Planned Bond Issue:

CIP Yr	Project	Amount	Increase in Annual Debt Service:
2019-20	capital road program	1,000,000	353,367 3.8%
	bridge replacement program	400,000	366,810 3.8%
	new police facility	6,800,000	565,732 5.7%
	hawley boiler & lighting	744,000	369,506 3.5%
	high school boilers & lighting	2,238,000	374,250 3.4%
2017-18 prior	hawley school roof	23,000	-456,691 -4.0%
	high school addition	500,000	470,880 4.4%
		11,705,000	853,095 7.6%
			1,035,440 8.5%
			983,575 7.5%
			512,070 3.6%

Debt Service



**DATA INPUT:**



**ASSUMED BUDGET GROWTH (COMBINATION GRAND LIST & TAX INCREASE):**

FISCAL YR	GROWTH (%)
06/30/2021	2.00%
06/30/2022	2.00%
06/30/2023	2.00%
06/30/2024	2.00%
06/30/2025	2.00%
06/30/2026	2.00%
06/30/2027	2.00%
06/30/2028	2.00%
06/30/2029	2.00%
06/30/2030	2.00%
06/30/2031	2.00%

**ASSUMED AVERAGE BOND INTEREST RATE:**

(02/15/2020)	3.20%
(02/15/2021)	3.40%
(02/15/2022)	3.60%
(02/15/2023)	3.80%
(02/15/2024)	4.00%
(02/15/2025)	4.20%
(02/15/2026)	4.40%
(02/15/2027)	4.60%
(02/15/2028)	4.80%
(02/15/2029)	5.00%
(02/15/2030)	5.50%

**AMOUNT TO BE BONDED:**

2020 - 2021	8,220,000
2021 - 2022	13,205,000
2022 - 2023	8,290,000
2022 - 2023	8,680,000
2024 - 2025	2,000,000
2025 - 2026	12,755,000
2026 - 2027	19,455,000
2027 - 2028	20,530,000
2028 - 2029	13,735,000
2029 - 2030	8,750,000