

CAR VALUES HAVE INCREASED

Motor vehicle values have generally increased nationwide from last year. This is primarily due to the chip shortage for new cars and used cars being in such high demand. It should be expected that the assessment on your car has increased from last year. Several articles on this increase can be found here:

<https://patch.com/connecticut/across-ct/study-shows-used-car-prices-soaring-most-connecticut>

<https://www.courant.com/news/connecticut/hc-news-ct-property-values-rocket-20220203-ym3lrxagvetrnjrbb123k6m-story.html>

<https://www.nytimes.com/2021/09/27/business/used-cars-inflation.html>

<https://www.jdpower.com/automotive-news/report-used-car-prices-increase-in-october>

<https://www.kbb.com/car-news/a-used-car-price-bubble-new-report-says-yes/>